

October 06, 2026

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 531035 (ISIN: INE432F01032)**Subject: Outcome of Board Resolutions passed by Circulation on October 06, 2026**

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, by resolutions passed by circulation on October 06, 2026, inter-alia, transacted the following:

1. CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

In continuation of the Board-composition framework being pursued by the Company, the Board of Directors has undertaken a considered and structured exercise to ensure the requisite numerical and category-wise composition of the Board, with due regard to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as well as the principles of governance continuity, appropriate Board strength and category-wise representation, while having regard to the directions of the Hon'ble National Company Law Tribunal, New Delhi Bench ("NCLT"), vide its order dated 13 February 2025, concerning the status quo in the composition of the Board pending further orders, and, in furtherance thereof and within the applicable statutory and regulatory framework, the Board considered and approved the cessation of three Independent Directors, namely (i) Ms. Ila Gupta (DIN: 06410275), (ii) Mr. Anil Kumar (DIN: 09477565) and (iii) Mr. Devender Kumar Garg (DIN: 02316543), and, in furtherance of continuity and the requisite category-wise composition of the Board, the appointment of (i) Dr. Praveen Kumar Gupta (DIN: 11950022), (ii) Dr. Satvir Singh Deswal (DIN: 09554376) and (iii) Dr. Viney Kapoor Mehra (DIN: 11976305) as Additional Directors in the category of Non-Executive Independent Directors, with effect from October 06, 2026, pursuant to the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Members by way of Special Resolution within the period prescribed under applicable law.

In compliance with the SEBI Letter dated June 14, 2018 and BSE Circular No. LIST/COMP/14/2018-19, the Company confirms that none of the aforesaid appointees is debarred from holding office as a Director by virtue of any order of SEBI or any other such authority. The requisite disclosures under Regulation 30 of the SEBI LODR Regulations read with the applicable SEBI Master Circular are enclosed as **Annexure – I**, and the resignation letters received from the aforesaid Directors are enclosed as **Annexure – II**.

Consequent upon the aforesaid changes in the composition of the Board, the Board also approved the consequential reconstitution of its Committees, namely the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Risk Management Committee, ESG Committee, Executive Committee and High-Powered Steering Committee. The revised composition of the aforesaid Committees is enclosed herewith as **Annexure – III**.

**EBIX LIMITED***(Formerly known as Eraaya Lifespaces Limited)*

CIN: L74899 DL 1967 PLC 004704

Corporate Office: Vikas House, 3, Arihant Nagar
Punjabi Bagh West, Delhi-110026**2.RECONSTITUTION OF BOARD OF DIRECTORS OF EBIX INC.**

Pursuant to the Stockholders Agreement dated August 30, 2024, under which Ebix Limited, being the shareholder of Ebix Inc., has the exclusive right to nominate and designate the directors to the Board of Directors of Ebix Inc., and in compliance with Regulation 24(1) of the SEBI LODR Regulations, 2015, the Board approved the nomination of Mr. Ravi Kumar Gupta, Independent Director of the Company, for appointment as Director and Chairman of Ebix Inc. in place of Mr. Devender Kumar Garg. The appointment shall be effected by the Board of Directors of Ebix Inc. in accordance with the applicable provisions. The revised composition of the Board of Directors of Ebix Inc. is enclosed herewith as **Annexure – IV**.

You are requested to kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For **Ebix Limited**

(Formerly known as Eraaya Lifespaces Limited)

Urvashi

Upadhyay

Urvashi Upadhyay

Company Secretary and Compliance Officer

Encl: a/a

EBIX

ANNEXURE – I

The details under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the applicable SEBI Master Circular are as follows:

I/(i) Appointment: Dr. Praveen Kumar Gupta

S. No.	Particulars	Details
1.	Name	Dr. Praveen Kumar Gupta
2.	Reason for change	Appointment as Additional Director in the category of Non-Executive Independent Director
3.	Date of Approval for Appointment	October 06, 2026
4.	Brief Profile	Dr. Praveen Kumar Gupta, Ph.D. in Law, LL.B. and LL.M., is a legal professional, academician and researcher with over two decades of experience spanning legal education, teaching, research, academic leadership and institutional administration. He is presently Professor & Head, Department of Law, Maharaja Agrasen Institute of Management Studies (MAIMS), Delhi. His extensive academic and research experience, supported by his in hand legal practical expertise of almost a decade, and institutional leadership, provides him with strong analytical capabilities and an informed understanding of complex legal and regulatory environments, relevant to the Board's oversight of governance, regulatory compliance, risk and policy matters..
5.	Disclosure of relationships between directors	No. Not related to any existing / new Director.

I/(ii) Appointment: Dr. Satvir Singh Deswal

S. No.	Particulars	Details
1.	Name	Dr. Satvir Singh Deswal
2.	Reason for change	Appointment as Additional Director in the category of Non-Executive Independent Director
3.	Date of Approval for Appointment	October 06, 2026
4.	Brief Profile	Dr. Satvir Singh Deswal, Doctorate in Electrical Engineering, is an academician, researcher and higher education administrator with nearly three decades of experience in teaching, research, academic leadership, institutional administration and quality assurance. He is presently Additional Director and Professor of Electrical & Electronics Engineering at Maharaja Agrasen Institute of Technology (MAIT), Delhi, and has also served as Officiating Director and Dean (Academics) of the Institute. His extensive experience in academic and institutional leadership, coupled with demonstrated expertise in governance, academic administration, quality assurance, technology, institutional processes and strategic decision-making, provides him with strong analytical and institutional capabilities relevant to the Board's oversight of governance, risk management, operational processes, technology and strategic matters
5.	Disclosure of relationships between directors	No. Not related to any existing / new Director.

I/(iii) Appointment: Dr. Viney Kapoor Mehra

S. No.	Particulars	Details
1.	Name	Dr. Viney Kapoor Mehra
2.	Reason for change	Appointment as Additional Director in the category of Non-Executive Independent Director
3.	Date of Approval for Appointment	October 06, 2026
4.	Brief Profile	Dr. Viney Kapoor Mehra, Ph.D. and LL.M., is a legal academician, higher education administrator and public-service professional with extensive experience in legal education, institutional governance, university administration and public service. She has served as Founder Vice-Chancellor of Dr. B.R. Ambedkar National Law University, Sonapat, and as Commissioner, State Information Commission, Punjab, besides holding several senior academic, statutory and advisory positions. Her extensive experience in institutional governance, public administration, statutory oversight and policy matters, supported by her legal and academic expertise, provides her with strong governance and institutional capabilities relevant to the Board's oversight of regulatory, risk, policy, stakeholder and strategic matters.
5.	Disclosure of relationships between directors	No. Not related to any existing / new Director.

I/(iv) Resignation: Ms. Ila Gupta

S. No.	Particulars	Details
1.	Name	Ms. Ila Gupta
2.	Reason for change	Resignation due to family commitments and other personal obligations
3.	Date of Board approval for resignation	October 06, 2026
4.	Date of intimation of resignation	July 12, 2026
5.	Brief Profile	Not Applicable
6.	Disclosure of relationships between directors	Not Applicable

**I/(v) Resignation: Mr. Anil Kumar**

S. No.	Particulars	Details
1.	Name	Mr. Anil Kumar
2.	Reason for change	Resignation due to expansion of other responsibilities
3.	Date of Board approval for resignation	October 06, 2026
4.	Date of intimation of resignation	July 20, 2026
5.	Brief Profile	Not Applicable
6.	Disclosure of relationships between directors	Not Applicable

I/(vi) Resignation: Mr. Devender Kumar Garg

S. No.	Particulars	Details
1.	Name	Mr. Devender Kumar Garg
2.	Reason for change	Resignation due to personal prior commitments and health-related reasons
3.	Date of Board approval for resignation	October 06, 2026
4.	Date of intimation of resignation	October 05, 2026
5.	Brief Profile	Not Applicable
6.	Disclosure of relationships between directors	Not Applicable

Fwd: Resignation from the office of Independent Director, chairmanship and membership of various committees

From D K Garg <dk.garg09@gmail.com>

Date Mon 2026-10-05 11:32

To CS <cs@eraayalife.com>

Sent from my iPhone

Begin forwarded message:

From: D K Garg <dk.garg09@gmail.com>

Date: 5 October 2026 at 10:37:02 AM IST

To: cs@errayalife.com, Vikas Garg <vikasgarg@eraayalife.com>, "Dr. Thomas Mathew" <thomas_delhi@hotmail.com>, anilkumarsrcc@gmail.com, "Dr. Ravi Kumar Gupta" <ravigupta29@gmail.com>, ilagupta1319@gmail.com, ashish.jaitly@ebix.com, ashish.sharma@ebix.com, Bhawna Sharma <bhawnasharma@eraayalife.com>, sushil.gupta@ebix.com

Subject: Resignation from the office of Independent Director, chairmanship and membership of various committees

Dear Sirs

I am enclosing herewith my resignation letter from the office of Independent Director, Chairmanship and membership of various committees with immediate effect i.e. 5th October, 2026 of Eraaya Life Spaces Limited.

Kindly acknowledge

Devender Kumar Garg

To

The Board of Directors

Eraaya Lifespaces Limited

54, Janpath New Delhi-110001

Subject: - Resignation from the office of Independent Director, Chairmanship and Membership of Various Committees

Dear Sirs,

I hereby resign from the office of Independent Director, Chairmanship and Membership of Various Committees of Eraaya LifeSpaces Limited with Immediate effect i.e. 5th Oct, 2026.

I am not keeping good health (Hypertension & Diabetes) and find myself unable to carry-on the responsibilities as an Independent Director and Member of Various Committees of the Board.

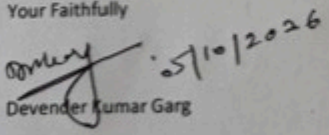
I place on record my sincere gratitude to all the Directors of the Company.

I further confirm that there are no material reasons for my resignation other than my deteriorating health issues.

I request the board to kindly take note of my resignation with immediate effect and arrange for completion of all necessary statutory and regulatory formalities, including the requisite filings with the stock exchanges and the Registrar of companies.

With Regards

Your Faithfully

 05/10/2026
Devender Kumar Garg

DIN: 02316543

Email: Dk.garg09@gmail.com

Mob: - 96500 46772

Sent from my iPhone

Date: 20.07.2026

The Chairman of the Board
The Board of Directors
Eraaya Lifespaces Limited,
54, Janpath, New Delhi - 110001

Subject: Resignation from the Office of Independent Director

Dear Sir,

I hereby resign from the office of Independent Director of **Eraaya Lifespaces Limited**, with effect from **20th July 2026**.

Over the recent past, my responsibilities at the University of Delhi have expanded considerably. In addition to my existing academic and administrative commitments, I have undertaken significant additional professional responsibilities that require my sustained attention, active engagement, and considerable time. Consequently, I find it increasingly difficult to devote the time and attention necessary to effectively discharge my fiduciary duties and responsibilities as an Independent Director of the Company.

As an Independent Director, I firmly believe that the position demands adequate time, careful deliberation, and meaningful participation in the affairs of the Company. In view of my enhanced professional commitments, I believe it is appropriate to step down so that the Board continues to benefit from the active participation of a director who can devote the requisite time and attention to its deliberations.

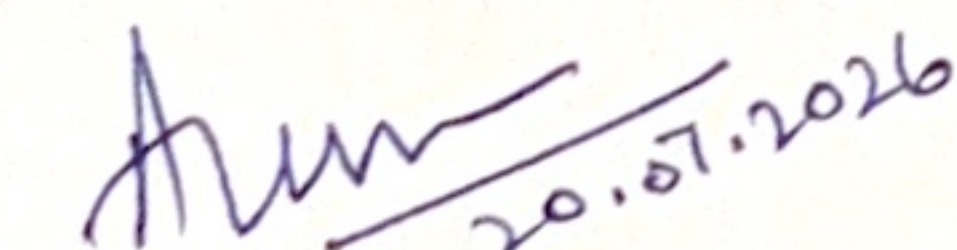
I wish to place on record my sincere gratitude to the Chairperson, the members of the Board, the management team, and all my fellow directors for their trust, cooperation, and support during my short tenure.

I further confirm that there are **no material reasons for my resignation other than those stated above**, and that my resignation is solely on account of my increased academic, administrative, and professional commitments.

I request the Board to kindly take note of my resignation and arrange for the completion of all necessary statutory and regulatory formalities, including the requisite filings with the stock exchanges and the Registrar of Companies.

I convey my best wishes to the Company, its Board, management, employees, and all stakeholders for continued success and growth.

Yours faithfully,



ANIL KUMAR

Independent Director

DIN: 09477565

Email: anilkumarsrcc@gmail.com

Mobile: 9810857745

Resignation from the office of Independent Director

From ila gupta <ilagupta1319@gmail.com>

Date Sun 2026-07-12 10:22

To CS <cs@eraayalife.com>

Subject: Resignation from the office of Independent Director

Dear Sir/Madam,

Please refer to the communication dated [24th January 2025] appointing me as an Independent Director of M/s Eraaya Lifespaces limited.

Due to my family commitments and other personal obligations, I find myself unable to devote the time and attention necessary to effectively discharge my responsibilities as an Independent Director. Further, in view of certain recent media reports concerning the Company, I believe that it would be appropriate, in the interest of all concerned, for me to step down from the Board.

Accordingly, I hereby tender my resignation from the office of Independent Director of M/s Eraaya Lifespaces Limited with immediate effect. Kindly take the necessary steps to place this resignation before the Board and complete all applicable statutory and regulatory compliances.

I place on record my sincere appreciation for the opportunity to serve on the Board and thank the Company, the management, and my fellow directors for their cooperation during my tenure. I wish the Company every success in its future endeavours.

Yours faithfully,

Ila Gupta

ANNEXURE – III
UPDATED COMPOSITION OF BOARD COMMITTEES
1. Audit Committee

S.No.	Name	Designation	Category
1	Mr. Ravi Kumar Gupta	Chairperson	Non-Executive, Independent Director
2	Mr. Ashish Jaitly	Member	Non-Executive, Non-Independent Director
3	Dr. Viney Kapoor Mehra	Member	Non-Executive Independent Director

2. Nomination and Remuneration Committee

S.No.	Name	Designation	Category
1	Dr. Thomas Mathew	Chairperson	Non-Executive, Independent Director
2	Mr. Ashish Jaitly	Member	Non-Executive, Non-Independent Director
3	Mr. Ravi Kumar Gupta	Member	Non-Executive, Independent Director

3. Stakeholders' Relationship Committee

S.No.	Name	Designation	Category
1	Dr. Viney Kapoor Mehra	Chairperson	Non-Executive, Independent Director
2	Mr. Ravi Kumar Gupta	Member	Non-Executive, Independent Director
3	Dr. Praveen Kumar Gupta	Member	Non-Executive, Independent Director

4. Risk Management Committee

S.No.	Name	Designation	Category
1	Dr. Satvir Singh Deswal	Chairperson	Non-Executive, Independent Director
2	Mr. Ravi Kumar Gupta	Member	Non-Executive, Independent Director
3	Dr. Thomas Mathew	Member	Non-Executive, Independent Director

5. ESG Committee

S.No.	Name	Designation	Category
1	Dr. Thomas Mathew	Chairperson	Non-Executive Independent Director
2	Dr. Praveen Kumar Gupta	Member	Non-Executive Independent Director
3	Mr. Ashish Sharma	Member	Executive Director

6. Executive Committee

S.No.	Name	Designation	Category
1	Mr. Ashish Sharma	Chairperson	Executive Director
2	Mr. Ravi Kumar Gupta	Member	Non-Executive, Independent Director
3	Mr. Vikas Garg	Member	Executive Director
4	Mr. Ashish Jaitly	Member	Non-Executive, Non-Independent Director
5	Ms. Bhawna Sharma	Member	Executive Director

7. High-Powered Steering Committee

S.No.	Name	Designation	Category
1	Dr. Praveen Kumar Gupta	Chairperson	Non-Executive, Independent Director
2	Mr. Ravi Kumar Gupta	Member	Non-Executive, Independent Director
3	Mr. Ashish Sharma	Member	Executive Director
4	Mr. Ashish Jaitly	Member	Non-Executive, Non-Independent Director
5	Dr. Satvir Singh Deswal	Member	Non-Executive, Independent Director
6	Mr. Amit Dhuria	Member	Vice President - Finance
7	Mr. Sunil Dhameja	Convenor	President

**EBIX LIMITED***(Formerly known as Eraaya Lifespaces Limited)*

CIN: L74899 DL 1967 PLC 004704

Corporate Office: Vikas House, 3, Arihant Nagar
Punjabi Bagh West, Delhi-110026**ANNEXURE – IV****RECONSTITUTED BOARD OF DIRECTORS OF EBIX INC.**

S.No	Name	Designation
1	Mr. Ravi Kumar Gupta	Chairman
2	Mr. Vikas Garg	Director
3	Mr. Sunil Dhameja	Director

