

August 28, 2026

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

Scrip Code: **544617**
ISIN: **INE606N01019**

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra, India.

Scrip Symbol: **EXCELSTOFT**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) with respect to intimation of incorporation of a Wholly Owned Subsidiary (“WOS”) in Canada.

Dear Sir/Madam,

In continuation of our earlier disclosure dated August 07, 2026, made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and pursuant to the approval accorded by the Board of Directors of Excelsoft Technologies Limited (“the Company”) for incorporation of a Wholly Owned Subsidiary (“WOS”) in Canada, we hereby inform you that the said WOS has been incorporated in Canada on August 27, 2026, under the name and style of “**Excelsoft Technologies Canada Ltd.**”.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**.

Details as required to be disclosed as per BSE Limited’s Circular No. 20230714-34 dated July 14, 2023, and National Stock Exchange of India Limited’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	August 28, 2026
2	Time of occurrence of Event/ Information:	10:35 (IST)

The above information is also available on the website of the Company at <https://www.excelsoftcorp.com/investors/>

Kindly take the above information on record.

Thanking you,

For Excelsoft Technologies Limited,
(Formerly known as Excelsoft Technologies Private Limited)

S M Adithya Jain,
Company Secretary, Chief Compliance Officer and
Chief Investor Relations Officer
(ICSI Membership No.: A49042)
Place: Mysuru

Enclosed: Annexure A

ANNEXURE A
DISCLOSURE AS PER REGULATION 30 OF THE LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 DATED JANUARY 30, 2026

Sl. No.	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.	Name of the WOS incorporated: Excelsoft Technologies Canada Ltd. Name of the Holding Company: Excelsoft Technologies Limited (“the Company”) Country of incorporation: Canada Date of Incorporation of WOS: August 27, 2026 Charter Capital: NIL Size/ Turnover: Not Applicable as the WOS is newly incorporated company Directors of the WOS: - Mrs. Shruthi Sudhanva - Mr. Doreswamy Palaniswamy
b.	Whether the acquisition (incorporation) would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The entity incorporated would be WOS of the Company and the WOS will be a related party of the Company. The newly incorporated WOS has common directors with the Company. Mrs. Shruthi Sudhanva, Promoter and Whole-time Director of the Company, is a director of the newly incorporated WOS. Further, Mr. Doreswamy Palaniswamy, Chief Executive Officer of the Company, is a director of the newly incorporated WOS. Accordingly, they are interested in the proposed transaction to the extent of their directorship in the WOS. The proposed transaction has been reviewed and approved by the Audit Committee and the Board of Directors of the Company and is proposed to be undertaken on an arm’s length basis. The Company and its subsidiaries are interested in the proposed transaction/business activity. The Promoters and Promoter Group are interested in the transaction to the extent of their shareholdings in the Company.
c.	Industry to which the entity being incorporated belongs	Information Technology (IT) Enabled Services
d.	Objects and impact of acquisition (incorporation) (including but not limited to, disclosure of reasons for acquisition of	The proposed acquisition (incorporation) of the newly incorporated Canadian WOS is intended to facilitate the Company’s business operations and support its expansion in the Canadian and broader North American markets. The

	target entity, if its business is outside the main line of business of the listed entity)	activities of the Canadian Company are aligned with and complementary to the principal business activities of the Company and are expected to strengthen its presence and business opportunities in the region.
e.	Brief details of any governmental or regulatory approvals required for the acquisition (incorporation)	Not applicable
f.	Indicative time period for completion of the acquisition (incorporation)	The Company will update the Stock Exchanges through a subsequent intimation. (Within 12 Months)
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h.	Cost of acquisition and/ or price at which the shares are acquired	The details will be updated upon completion of the acquisition of the Company's entire share capital.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Excelsoft Technologies Limited will hold 100% (One Hundred Percent) of the shareholding in the Excelsoft Technologies Canada Ltd.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Excelsoft Technologies Canada Ltd. will serve as a Business Development and Sales hub and will also provide software development services to the local customers there. Date of Incorporation: August 27, 2026 Turnover – NIL Excelsoft Technologies Canada Ltd. is incorporated in Canada and is yet to commence its business operations. Country of incorporation: Canada.

Kuvempunagar, Mysuru

Nikhil Plaza, 1310 & 1333,
 Gaganachumbi Double Rd,
 Block K, G & H Block, Kuvempu Nagara,
 Mysuru-570 023, Karnataka, India

Hyderabad

2nd floor, IMAGE Incubation centre,
 Software Technology Parks of India,
 Divyasree solitaire, Plot No. 14 & 15,
 Software Units layout,HITEC City, Madhapur,
 Hyderabad - 500081, Telangana, India

Noida

Plot no. A 42/6, Suite No.401,
 4th Floor, Sector - 62,
 Noida – 201301, Uttar Pradesh, India