

May 9, 2026

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street.
Mumbai.
Dear Sir,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Sub: Standalone and Consolidated Audited Financial Results for the year ended March 31, 2026 - Regulation 33(3)(d) read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code - 532732 / KKCL

Apropos the captioned subject enclosed is the Standalone and Consolidated Audited Financial results of the Company for the year ended March 31, 2026 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on May 9, 2026. {The aforesaid Board Meeting commenced at 4.30 p.m and concluded at 6.00 p.m.}

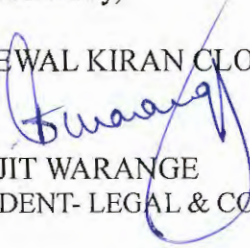
The accompanying statement of audited results of the Company for the year ended March 31, 2026 include the audited financial results of the quarter ended March 31, 2026. The Audit Report of the statutory auditors on standalone and consolidated financial results and the declaration of unmodified opinion on the audit report are enclosed herewith.

This is for your information and records pursuant to Regulation 33(3)(d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.


ABHIJIT WARANGE
PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. in Lakhs)

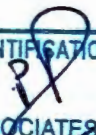
Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Standalone				
		Audited	Audited	Audited	Audited	Audited
	Income:					
I	a Revenue from Operations	25,345	22,769	23,419	95,026	84,035
II	b Other Income (refer note 4 below)	9	290	252	2,321	4,904
III	Total Income (I + II)	25,354	23,059	23,671	97,347	88,939
	Expenses:					
IV	a. Cost of materials consumed	10,890	9,999	14,016	46,053	47,046
	b. Purchase of stock in trade	965	1,085	1,147	4,651	4,446
	c. Change in inventories of finished goods, work in progress and stock in trade	1,817	394	(3,336)	(1,890)	(9,845)
	d. Employee benefit expenses	3,110	3,135	2,802	12,386	10,821
	e. Finance cost	246	313	327	1,235	940
	f. Depreciation and amortisation expenses	467	456	410	1,775	1,329
	g. Manufacturing and operating expenses	1,825	1,675	2,604	7,197	7,704
	h. Administrative and other expenses	864	1,201	936	4,009	3,619
	i. Selling and distribution expenses	1,311	718	1,023	4,426	4,275
	Total Expenses	21,495	18,976	19,929	79,842	70,335
V	Profit/(Loss) before exceptional items and tax (III - IV)	3,859	4,083	3,742	17,505	18,604
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	3,859	4,083	3,742	17,505	18,604
VIII	Tax Expense:					
	a. Current tax	980	1,045	1,070	4,160	4,120
	b. Deferred tax*	1	0	(116)	120	406
	c. (Excess)/Short provision for taxes of earlier years	-	-	(8)	-	(8)
IX	Profit/(Loss) for the period (VII - VIII)	2,878	3,038	2,796	13,225	14,086
X	Other Comprehensive Income (OCI)					
	A. Items that will not be reclassified subsequently to profit or loss					
	Remeasurement [gain / (loss)] of net defined benefit liability	93	(9)	(17)	101	(67)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	(47)	41	(60)	(24)	25
	Income tax on above	(17)	(4)	13	(22)	13
	B. Items that will be reclassified subsequently to profit or loss					
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total of Other Comprehensive Income/(loss)	29	28	(64)	55	(29)
XI	Total Comprehensive income for the period (IX+X)	2,907	3,066	2,732	13,280	14,057
XII	Paid up Equity Capital (Face Value of Rs. 10/- each)	6,163	6,163	6,163	6,163	6,163
XIII	Reserves excluding revaluation reserves	-	-	-	86,371	75,555
XIV	Earnings Per Share (EPS) in Rs.					
	a. Basic	4.67	4.93	4.54	21.46	22.86
	b. Diluted	4.67	4.93	4.54	21.46	22.86

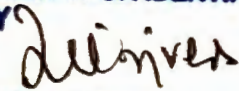
Note: *represents value less than Rs. 0.50 lakhs


NOTES:

- The above audited results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2026. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- The Board of Directors declared second interim dividend of Rs.2/- per equity share of Rs. 10/- each during the quarter and period ended 31st March, 2026. the record date for the payment is 14th May, 2026.
- Other income of year ended 31st March 2026 includes realised gain of Rs. 855 lakhs and unrealised gain of Rs. 622 lakhs as compared to realised gain of Rs. 3,885 lakhs and unrealised gain of Rs.396 lakhs for the year ended 31st March 2025.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and year ended March 31, 2026. Once the State Rules are notified by the Government on all aspects of the New Labour Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

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N. A. SHAH ASSOCIATES LLP
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MUMBAI



Particulars	As At	As At
	31-Mar-20	31-Mar-20
	Standalone	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	10,130	10,166
b) Right of Use Assets	4,538	4,720
c) Capital Work in Progress	70	14
d) Investment Property	118	120
e) Other Intangible Assets	17	24
f) Financial Assets	23,805	25,809
i) Investment in Subsidiary and Joint Venture	2,627	2,434
ii) Investments others	16	123
iii) Loans	2,258	4,985
iv) Other Financial Assets	139	107
g) Non-Current Tax Asset (Net)	10	38
h) Other Non-Current Assets		
Sub total- Non Current Assets	46,928	48,842
2) Current Assets	19,259	17,212
a) Inventories		
b) Financial Assets	13,822	14,642
i) Investments	23,369	23,398
ii) Trade Receivables	14,717	11,719
iii) Cash & Cash Equivalents	412	82
iv) Bank balances (other than iii above)	13	18
v) Loans	359	140
vi) Other Financial Assets	3,920	3,590
c) Other Current Assets	75,671	70,801
Sub total- Current Assets		
	1,22,599	1,19,343
TOTAL ASSETS		
EQUITY & LIABILITIES		
Equity	6,163	6,163
a) Equity Share Capital	86,371	75,555
b) Other Equity	92,534	81,718
Sub total- Equity		
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities	4,706	4,044
i) Lease Liabilities	1,958	2,709
ii) Other Financial Liability	7	7
b) Provisions	967	825
c) Deferred Tax Liability (Net)	7,636	7,585
Sub total- Non Current liabilities		
2) Current Liabilities		
a) Financial Liabilities	4,554	10,111
i) Borrowings	809	581
ii) Lease Liabilities		
iii) Trade Payables	51	47
- Due to Micro and Small Enterprises	6,800	8,172
- Due to Others	3,978	5,162
iv) Other financial liabilities	4,169	3,650
b) Other Current Liabilities	1,985	2,237
c) Provisions	83	80
d) Current Tax Liabilities (Net)	22,429	30,040
Sub total -Current Liabilities		
	1,22,599	1,19,343
TOTAL EQUITY AND LIABILITIES		

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MUMBAI

Particulars	For the Year Ended 31st March 2026		For the Year Ended 31st March 2025	
	Standalone		Standalone	
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		17,505		18,604
Adjustments for:				
Depreciation/ Amortization	1,772		1,326	
(Gain)/Loss on Sale /Discard of Property Plant & Equipment (Net)	(192)		(52)	
Depreciation on Investment Property	3		3	
Net Gain arising on Financials asset measured at Fair Value through Profit or Loss (FVTPL)	(622)		(396)	
(Gain)/Loss on Sale of Investments (Net)	(855)		(3,885)	
Sundry Balance (written back)/written off (Net)	(22)		14	
Bad Debts	25		-	
Finance costs	1,228		927	
Dividend Income	(22)		(16)	
Dividend Income (Subsidiary)	(50)		-	
Allowance for expected credit loss, Advances and Deposits	(319)		(380)	
Provision/(Reversal of provision) for Contingencies	-		50	
Unrealised (gain)/loss on exchange rate fluctuation (Net)	1		(1)	
Interest Income	(429)		(414)	
		518		(2,824)
		18,023		15,780
Changes in Current & Non-current Assets and Liabilities				
(Increase)/Decrease in Trade Receivable and Other Assets	3,497		(4,148)	
(Increase)/Decrease in Inventories	(2,047)		(9,011)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	(547)		3,672	
		903		(9,487)
Net Cash Inflow from Operating Activities		18,926		6,293
Less: Income Tax Paid (Net of Refund)		(4,012)		(3,443)
Net Cash Inflow/(Outflow) from Operating Activities		14,914		2,850
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment, Capital Work in Progress and Intangible assets (including Capital Advances)		(1,315)		(1,668)
Sale of Property Plant & Equipment		332		81
Investments in Joint Venture		-		(1,300)
Purchase of Investments (current and non- current)		(367)		(8)
Payment for acquisition of subsidiary		(2,000)		(11,652)
Loan to subsidiary		-		(7,100)
Repayment from Subsidiary		100		-
Redemption of Investments (net of taxes of Rs 124 lakhs (P.Y. Rs 58 lakhs))		1,799		3,436
Bank Deposit (including offered as Security)		(759)		(3,768)
Maturity of Bank Deposit (including offered as Security)		73		354
Dividend Income	22		16	
Dividend Income (Subsidiary)	50		-	
Less: Income Tax Paid	(6)	66	(4)	12
Interest received	184		494	
Less: Income Tax Paid	(47)	137	(124)	370
Net Cash inflow/(Outflow) from Investing Activities		(1,934)		(21,243)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest and Finance Charges		(806)		(651)
Payment of Lease liability (including interest of Rs. 430 lakhs, (P.Y. Rs. 275 lakhs))		(1,154)		(741)
Payment of Dividend		(2,466)		-
Net Cash Inflow/(Outflow) from Financing Activities		(4,426)		(1,392)
Net Increase/ (Decrease) in Cash & Cash Equivalents		8,554		(19,785)
CASH AND CASH EQUIVALENTS - OPENING		1,609		21,394
		10,163		1,609
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents*		(0)		(0)
CASH AND CASH EQUIVALENTS - CLOSING		10,163		1,609
Note: i.				
Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		14,717		11,720
Less: Bank Overdraft / Cash Credit		(4,554)		(10,111)
Total Cash and Cash Equivalent		10,163		1,609

ii. The Aggregate Income Tax paid during the year is Rs.4,189 lakhs (P.Y. Rs 4,130 lakhs).

*represents value less than Rs. 0.50 lakhs

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Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date audited figures upto the 3rd quarter of the relevant financial year.

For and on behalf of the Board of Directors of
Kewal Kiran Clothing Limited

Kewal Kiran Clothing Limited

Kewalchand P. Jain
Chairman & Managing Director
Din No. 00029730

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N. A. SHAH ASSOCIATES LLP
MUMBAI

SIGNED FOR IDENTIFICATION
BY
Date: 31st May, 2026
JAIN & TRIVEDI
MUMBAI

KEVAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 46/7, L.B. Patel Road, Goregaon (E), Mumbai - 400 063

Corporate Identification Number: L18101MH1992PLC065136

Email ID: contact@kevalkiran.com, Website: kevalkiran.com

Phone: 022 - 26014000, Fax: 022- 26014410

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Consolidated				
		Audited	Audited	Audited	Audited	Audited
	Income:					
I	a Revenue from Operations	32,390	30,112	28,813	1,21,277	1,00,277
II	b Other Income (refer note 4 below)	(3)	319	275	2,376	4,933
III	Total Income (I + II)	32,377	30,431	29,088	1,23,653	1,05,210
IV	Expenses:					
a	Cost of materials consumed	13,611	13,015	16,422	56,737	54,189
b	Purchase of stock in trade	965	1,085	1,146	4,651	4,446
c	Change in inventories of finished goods, work in progress and stock in trade	1,474	(3)	(3,735)	(3,118)	(11,111)
d	Employee benefit expenses	4,337	4,441	3,728	17,146	13,644
e	Finance cost	305	383	355	1,449	1,013
f	Depreciation and amortisation expenses	1,158	1,129	1,036	4,433	3,218
g	Manufacturing and operating expenses	3,055	2,909	3,683	11,850	11,101
h	Administrative and other expenses	1,108	1,368	1,069	4,644	4,041
i	Selling and distribution expenses	1,656	998	1,286	5,578	4,904
	Total Expenses	27,669	25,325	24,990	1,03,370	85,445
V	Profit/(Loss) before exceptional items, share of profit/loss of Joint Venture, and tax (III - IV)	4,708	5,106	4,098	20,283	19,765
VI	Share of profit/(loss) of joint venture using equity method*	(1)	(0)	(1)	(10)	(3)
VII	Profit/(Loss) before exceptional items and tax (V - VI)	4,707	5,106	4,097	20,273	19,762
VIII	Exceptional Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	4,707	5,106	4,097	20,273	19,762
X	Tax Expense:					
a	Current tax	1,170	1,278	1,071	4,586	4,122
b	Deferred tax	53	37	10	428	729
c	(Excess)/Short provision for taxes of earlier years	30	-	(8)	30	(8)
XI	Profit/(Loss) for the period (IX - X)	3,454	3,791	3,024	15,229	14,919
XII	Other Comprehensive Income (OCI)					
A	<i>Items that will not be reclassified subsequently to profit or loss</i>					
	Remeasurement [gain / (loss)] of net defined benefit liability	156	4	(16)	185	(67)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	(47)	41	(60)	(24)	26
	Income tax on above	(33)	(7)	13	(43)	13
B	<i>Items that will be reclassified subsequently to profit or loss</i>					
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total of Other Comprehensive Income/(Loss)	76	38	(63)	118	(28)
XIII	Total Comprehensive income for the period (XI+XII)	3,530	3,829	2,961	15,347	14,891
	Profit for the period attributable to:					
	-Owners of the Company	3,100	3,416	2,913	14,190	14,448
	-Non-controlling interest	354	375	111	1,039	471
	Other Comprehensive Income for the period attributable to:					
	-Owners of the Company	52	34	(63)	87	(28)
	-Non-controlling interest	24	4	-	31	-
	Total Comprehensive Income for the period attributable to:					
	-Owners of the Company	3,152	3,451	2,850	14,277	14,420
	-Non-controlling interest	378	379	111	1,070	471
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	6,163	6,163	6,163	6,163	6,163
XV	Reserves excluding revaluation reserves	-	-	-	87,674	75,830
XVI	Earnings Per Share (EPS) in Rs.					
a	Basic	5.03	5.54	4.73	23.03	23.44
b	Diluted	5.03	5.54	4.73	23.03	23.44

Note: *represents value less than Rs. 0.50 lakhs

NOTES:

- The above audited results for the quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2026. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter
- In view of Group's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year
- The Board of Directors declared interim dividend of Rs.2/- per equity share of Rs. 10/- each during the quarter and year ended 31st March, 2026 the record date for the payment is 14th May, 2026
- Other income of the year ended 31st March 2026 includes realised gain of Rs.883 lakhs and unrealised gain of Rs.686 lakhs as compared to realised gain of Rs.3,895 lakhs and unrealised gain of Rs.416 lakhs for the year ended 31st March 2025
- Kraus Casuals Pvt Ltd. became a subsidiary with effect from 18th July 2024; consequently, corresponding year ended 31st March 2025 figures are not comparable with the year ended 31st March 2026.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Group for the quarter and year ended March 31, 2026. Once the State Rules are notified by the Government on all aspects of the New Labour Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- The Group is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Group is also generating revenue from the sale of wind turbines, which are predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the scope of the Group's business, it is not required to be disclosed as a separate reportable segment. However, the Wind Turbine Segment is not a reportable segment as it does not require disclosure as a separate reportable segment.

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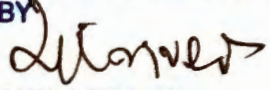
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MUMBAI**

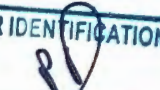
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**N. A. SHAH ASSOCIATES LLP
MUMBAI**

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Particulars	As at	
	31-Mar-26	31-Mar-25
	Consolidated	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	17,524	17,178
b) Right of Use Asset	8,054	5,680
c) Capital Work in Progress (including Investment Property under Construction)	1,141	690
d) Investment Property	117	120
e) Goodwill	11,886	11,886
f) Other Intangible Assets	10,970	13,077
g) Financial Assets		
i) Investment in Joint Venture	281	291
ii) Investments others	2,627	2,434
iii) Loans	16	20
iv) Other Financial Assets	2,543	5,121
h) Non-Current Tax Asset (Net)	162	121
i) Other Non-Current Assets	41	123
Sub total- Non Current Assets	55,362	56,741
2) Current Assets		
a) Inventories	25,751	22,485
b) Financial Assets		
i) Investments	13,622	14,642
ii) Trade Receivables	32,098	31,339
iii) Cash & Cash Equivalents	17,577	13,151
iv) Bank balances (other than iii above)	412	82
v) Loans	18	19
vi) Other Financial Assets	370	148
c) Other Current Assets	4,442	3,970
Sub total- Current Assets	94,290	85,836
TOTAL ASSETS	1,49,652	1,42,577
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	6,163	6,163
b) Other Equity	87,674	75,830
Equity attributable to owners of the Company	93,837	81,993
Non-controlling interest	18,111	17,122
Sub total- Equity	1,11,948	99,115
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	6,609	4,725
ii) Other Financial Liability	1,956	2,709
b) Provisions	7	71
c) Deferred Tax Liability (Net)	1,615	1,111
Sub total- Non Current liabilities	10,187	8,616
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,788	10,798
ii) Lease Liabilities	1,411	866
iii) Trade Payables		
- Due to Micro and Small Enterprises	715	289
- Due to Others	8,306	10,537
iv) Other financial liabilities	4,425	5,490
b) Other Current Liabilities	4,928	4,232
c) Provisions	2,852	2,552
d) Current Tax Liabilities (Net)	92	82
Sub total -Current Liabilities	27,517	34,846
TOTAL EQUITY AND LIABILITIES	1,49,652	1,42,577

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MUMBAI



Particulars	For the Year Ended 31st March 2026		For the Year Ended 31st March 2025	
	Consolidated			
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		20,273		19,761
Adjustments for				
Depreciation/ Amortization	4,430		3,215	
Share of loss/(gain) in Joint Venture	10		3	
(Gain)/Loss on Sale /Discard of Property Plant & Equipment (Net)	(193)		(51)	
Depreciation on Investment Property	3		3	
Net Gain arising on Financials asset measured at Fair Value through Profit or Loss (FVTPL)	(644)		(416)	
(Gain)/Loss on Sale of Investments (Net)	(865)		(3,895)	
Sundry Balance (written back)/written off (Net)	(23)		13	
Bad debts	25		(1)	
Finance costs	1,442		998	
Dividend Income	(22)		(16)	
Allowance for expected credit loss, Advances and Deposits (Net)	(273)		(343)	
Provision/(Reversal of provision) for Contingencies	-		50	
Unrealised (Gain)/Loss on Exchange rate Fluctuation (Net)	1		(1)	
Interest Income	(439)		(411)	
		3,452		(850)
		23,725		18,911
Changes in Current & Non-current Assets and Liabilities				
(Increase)/Decrease in Trade Receivable and Other Assets	2,430		(4,482)	
(Increase)/Decrease in Inventories	(3,266)		(10,059)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	(122)		453	
		(958)		(14,088)
Net Cash Inflow from Operating Activities		22,767		4,823
Less: Income Tax Paid (Net of Refund)		(4,436)		(3,458)
Net Cash Inflow/(Outflow) from Operating Activities		18,331		1,365
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment, Investment Property under Construction including Capital Work in Progress and Intangible assets (including Capital Advances)		(2,074)		(8,520)
Sale of Property Plant & Equipment		335		105
Purchase of Investments		(367)		(8)
Redemption of Investments (net of taxes of Rs. 126 lakhs (P.Y. : Rs. 58 lakhs))		1,806		3,465
Bank Deposit (including offered as Security)		(760)		(3,781)
Maturity of Bank Deposit (including offered as Security)		73		361
Payment for acquisition of subsidiary (net of cash acquired)		(2,000)		(10,435)
Dividend Income	22		16	
Less : Income Tax Paid	(6)	16	(4)	12
Interest received	184		489	
Less : Income Tax Paid	(46)	138	(123)	366
Net Cash inflow/(Outflow) from Investing Activities		(2,833)		(18,435)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Working Capital Demand Loans		-		(350)
Interest and Finance Charges		(830)		(670)
Payment of Lease liability (including interest of Rs. 605 lakhs, (P.Y. : Rs. 340 lakhs))		(1,716)		(964)
Payment of Dividend (Including interim dividend)		(2,516)		-
Net Cash Inflow/(Outflow) from Financing Activities		(5,062)		(1,984)
Net Increase/ (Decrease) in Cash & Cash Equivalents		10,436		(19,054)
CASH AND CASH EQUIVALENTS - OPENING		2,353		21,407
		12,789		2,353
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents*		(0)		0
CASH AND CASH EQUIVALENTS - CLOSING		12,789		2,353
Note: i.				
Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		17,577		13,151
Less: Bank Overdraft / Cash Credit		(4,788)		(10,798)
Total Cash and Cash Equivalent		12,789		2,353

ii. The Aggregate Income Tax paid during the year is Rs.4,614 lakhs (P.Y. Rs.4,145 lakhs).

iii. *represents value less than Rs. 0.50 lakhs

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Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date audited figures upto the 3rd quarter of the relevant financial year.

For and on behalf of the Board of Directors
of Kewal Kiran Clothing Limited

Kewalchand P. Jain

Place: Mumbai
Date: 12/03/2026

SIGNED FOR IDENTIFICATION

BY

Atmendra
JAIN & TRIVEDI
MUMBAI

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

SIGNED FOR IDENTIFICATION BY
N.A. Shah
N. A. SHAH ASSOCIATES LLP
MUMBAI

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Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Kewal Kiran Clothing Limited** (the "Company"), for the quarter and year ended 31st March 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").

The Statement includes the results for the quarter ended 31st March 2026 being the derived figures between the audited figures in respect of the current full financial year ended 31st March 2026 and the published audited year-to-date figures up to 31st December 2025, being the date of the end of the third quarter of the financial year. Also refer note 9 of the Statement for the quarter and year ended 31st March 2026.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Statement have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



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INDEPENDENT AUDITOR'S REPORT (Continued)

reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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INDEPENDENT AUDITOR'S REPORT (Continued)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

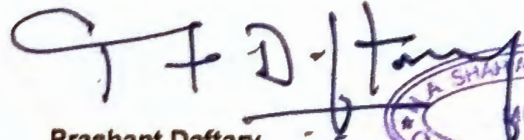
For Jain & Trivedi
Chartered Accountants
Firm Registration No: 113496W

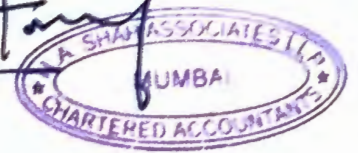

Satish Trivedi
Partner
Membership No.: 38317
UDIN: 260383170926JL9119



Place: Mumbai
Dated: 09th May 2026

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149


Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080HREFJ07614



Place: Mumbai
Dated: 09th May 2026

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Kewal Kiran Clothing Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as the "Group") and its share of the net loss after tax and total comprehensive loss of its joint venture, for the quarter and year ended 31st March 2026, (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement includes the results for the quarter ended 31st March 2026 being the derived figures between the audited figures in respect of the current full financial year ended 31st March 2026 and the published audited year-to-date figures upto 31st December 2025, being the date of the end of the third quarter of the financial year. Also refer note 10 of the Statement for the quarter and year ended 31st March 2026.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports on separate financial statements of the subsidiary companies and of the joint venture issued by one of us or jointly:

- i. includes the results of the following entities;

S. No.	Name of the entity	Relationship
1	Kewal Kiran Clothing Limited	Holding Company
2	Kewal Kiran Developers Limited (formerly known as Kewal Kiran Design Studio Limited) (formerly known as K-Lounge Lifestyle Limited)	Wholly Owned Subsidiary
3	Kraus Casuals Private Limited	Subsidiary
4	White Knitwears Private Limited	Joint Venture

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its joint venture for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Statement section of our report. We are independent of the Group and of its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of



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INDEPENDENT AUDITOR'S REPORT (Continued)

India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

The Statement have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and of its joint venture in accordance with the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group and its joint venture are responsible for overseeing the financial reporting process of the Group and its joint venture.

Auditor's Responsibilities for Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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INDEPENDENT AUDITOR'S REPORT (Continued)

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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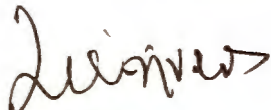
INDEPENDENT AUDITOR'S REPORT (Continued)

Other Matter

The accompanying Statement includes the results of one wholly owned subsidiary companies and one joint venture company which have been audited by one of us. Subsidiaries' financial statements reflect Group's share of total assets of Rs. 9,169.96 Lakhs as at 31st March 2026, Group's share of total revenues of Rs. 18.36 Lakhs and Rs. 77.78 Lakhs for the quarter and year ended 31st March 2026 respectively, and Group's share of total net profit/(loss) after tax and total comprehensive profit/(loss) of Rs. (29.32) Lakhs and Rs. (15.13) Lakhs for the quarter ended 31st March 2026 and year ended 31st March 2026 respectively and net cash outflow amounting to Rs. 309.43 Lakhs for the year ended on that date, and proportionate share of net loss and total comprehensive loss from joint venture company of Rs. (19.31) Lakhs and Rs. (29.23) Lakhs for the quarter and year ended 31st March 2026 respectively as considered in the Statement.

The independent auditor' report on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor (one of us) and the procedures performed by us as stated in paragraph above. Our opinion on the statements is not modified in respect of the above matter.


For Jain & Trivedi
Chartered Accountants
Firm Registration No: 113496W


Satish Trivedi
Partner
Membership No.: 38317
UDIN: 26038317WUV0H16429



Place: Mumbai
Dated: 09th May 2026


For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149


Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080PCSABB1755



Place: Mumbai
Dated: 09th May 2026

Declaration of Unmodified Opinion in the audit report on the standalone and consolidated financial results for the year ended March 31, 2026 - Regulation 33(3)(d) of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Kewal Kiran Clothing Limited
2	Standalone and Consolidated Annual Financial Statements for the year ended	31 st March 2026
3	Type of Audit observation	Un Modified Report
4	Signed by	
	Mr. Bharat Adnani Chief Financial Officer	

Place : Mumbai

Date : May 9, 2026