



**May 19, 2026**

National Stock Exchange of  
India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
MUMBAI - 400 051

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530  
Company's Symbol in NSE : PARADEEP  
ISIN : INE088F01024

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on material litigation**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and relevant SEBI Circulars, we would like to inform that the National Company Law Appellate Tribunal (NCLAT) vide order dated 18<sup>th</sup> May, 2026, which was published on the website NCLAT on 18<sup>th</sup> May, 2026 rejected the company's Appeal filed before it for Entry Tax exemption in Odisha under a BIFR-sanctioned rehabilitation scheme.

The details as required under Regulation 30 of Listing Regulations and the Circulars issued thereunder is enclosed herewith as **Annexure -A**.

No material impact on the financials of the Company is expected currently.

This is for your information and record.

Yours faithfully,  
**For Paradeep Phosphates Limited**

**Sachin Patil**  
**Company Secretary**

**PARADEEP PHOSPHATES LIMITED**

CIN No.: L20122OR1981PLC001020

Corporate Office: Adventz Centre, 3<sup>rd</sup> Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 Tel: +91 80 46812500/555  
Email: info-ppl@adventz.com

Registered Office: 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 Tel: +0674 666 6100 | Fax: +0674 2392631  
www.paradeepphosphates.com



## Annexure A

The information as required under Clause 8 of Para B of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
<p><b>At the time of becoming a party:</b></p> <p>a) brief details of litigation viz.</p> <ul style="list-style-type: none"> <li>• name(s) of the opposing party,</li> <li>• court/ tribunal/agency where litigation is filed,</li> <li>• brief details of dispute/litigation;</li> </ul>	<p>State of Odisha and related tax authorities</p> <p>National Company Law Appellate Tribunal (“NCLAT”), Principal Bench, New Delhi</p> <p>The litigation pertains to the Company’s claim for exemption/remission from Entry Tax under the rehabilitation scheme sanctioned from 2007 to 2014 by BIFR on 2<sup>nd</sup> September, 2008 under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 (“SICA”).</p>
b) expected financial implications, if any, due to compensation, penalty etc.;	<p>The Company has already fully provided for the liability in its books and has deposited ₹26 crore under protest against the total demand/liability of ₹76 crore. The Company continues to maintain its position that it is eligible for remission of Entry Tax for the period from 2007 to 2011, during which period the Company was classified as a sick industrial company. The Company came out of the sick industrial status vide BIFR Order dated 16-08-20211 and accordingly, the deposit made is considered adequate against the liability pertaining to the period from 2011 to 2014. Any additional impact on account of interest for the unpaid amount is not expected to be material.</p>
c) quantum of claims, if any	
<b>Regularly till the litigation is concluded or dispute is resolved:</b>	
(a) the details of any change in the status and / or any development in relation to such proceedings;	<p>The Hon’ble NCLAT has upheld the order passed by the Hon’ble National Company Law Tribunal (“NCLT”) rejecting the plea of the Company relating to exemption from Entry Tax under the rehabilitation scheme sanctioned by BIFR. Accordingly, the appeal filed by the Company stands dismissed.</p> <p>The company is taking appropriate steps to file appeal against the said order before Hon’ble supreme court.</p>

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<p>(b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings</p>	<p>Not applicable</p>
<p>c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.</p>	<p>Not applicable</p>

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