CG Power and Industrial Solutions Limited
Registered Office:
ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India
T: +91 22 3120 7777 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

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Strong relationships.

Our Ref: COSEC/087/2026-27

8th September 2026

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 500093

The Assistant Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id: CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to the disclosure vide letter no. COSEC/006/2026-27 dated 21st April 2026, whereby the Company had informed about the receipt of the Revisionary Assessment Order under Section 143(3) r.w.s. 263 of the Income Tax Act, 1961 from the Income Tax Department in respect of the Assessment Year 2022-23.

The Company had earlier received the original assessment order for AY 2022-23 on 28th February 2024, wherein a tax demand of Rs. 188,78,91,580/- was raised. The same was disclosed by the Company vide letter having ref. no. COSEC/190/2023-24 dated 29th February 2024. Further, the Company vide its letter ref.no. COSEC/210/2024-25 dated 5th December 2024 had informed that the Company had moved application for stay of demand before the Assessing Officer on 2nd May 2024. The stay application was heard by the Assistant Commissioner of Income Tax (ACIT) and accepted. The ACIT passed an order, directing the Company to deposit Rs. 4,89,38,029/- and balance demand was stayed till disposal of its appeal before the CIT(A). Currently, the said order is under appeal before the Commissioner of Income Tax (Appeals) [CIT(A)].

Subsequently, the Company received a Revisionary Assessment Order dated 20th April 2026, passed u/s 143(3) read with Section 263 of the Income Tax Act, 1961, pertaining to Assessment Year 2022-23, wherein a revised tax demand of Rs. 236,73,81,955 was raised.

In continuation of the above, the Company has now received an updated stay order dated 7th September 2026 from the Income Tax Department in respect of the revised tax demand. As per the said order, stay has been granted on the tax demand till disposal of the Company's appeal by the CIT(A), subject to the payment of 20% of the total tax demand, out of which Rs. 30 crores is required to be paid in five instalments as mentioned in the said order and the balance amount towards the disputed demand shall be payable subject to the conditions mentioned in the said order including refund adjustments as mentioned in the said order.

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The requisite disclosure as required as per the requirements of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular Ref. No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed as **Annexure I**.

Thanking you.

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Digitally signed by Sanjay Kumar Chowdhary
Date: 2026.09.08 19:25:16 +05'30'

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl.: As above

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Annexure I

Sr. No.	Particulars	Description
1.	The details of any change in the status and/ or any development in relation to such proceedings	The Company has received a Revisionary Assessment order dated 20th April 2026, passed under Section 143(3) read with Section 263 of the Income Tax Act, 1961, pertaining to Assessment Year 2022-23, wherein a tax demand of Rs. 236,73,81,955 was raised. Subsequently, pursuant to the rectification order passed u/s 154 dated 4th June 2026, the tax demand was revised to Rs. 2,15,59,04,546. Being aggrieved by the revisionary assessment order, the Company had filed an appeal before the CIT (A) on 18th May 2026, challenging the additions/disallowances made in the said order. The Company had also moved application for stay of tax demand before the Assessing Officer. The said stay application of the Company was heard by the Deputy Commissioner of Income Tax, Mumbai and the said application was accepted by the Deputy Commissioner of Income Tax by passing an order having reference No. ITBA/COM/F/17/2026-27/1093015978(1) on 7th September, 2026 directing the Company to deposit amount as mentioned in the disclosure above and balance demand stayed till disposal of its appeal pending before the CIT(A).
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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