



SHUKRA
PHARMACEUTICALS LTD.

Annexure E

07th May 2026

To
The Corporate Relations Department
BSE Limited, Rotunga Building,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 524632

Sub: Disclosure under Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to SEBI circular-CIR/CFD/CMD1/162/2019 dated 24th December, 2019 as amended from time to time till date, regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue preferential issue, Qualified Institutions Placement (QIP) etc. in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm that there is no deviation and/or variation in the utilization of proceeds, from the object mentioned in notice of Extra Ordinary general meeting of the members of the company held on 1st Day of November, 2025 for issuance of 46,43,000 (Forty Six Lakhs Forty Three Thousand) Convertible warrants on a preferential basis for cash consideration at a price of Re. 1/- (One Rupees Only) (including the Warrant Subscription Price and the Warrant Exercise Price).

The Company has received from the Allottees Twenty-Five Percent of consideration amount aggregating to ₹ 3,94,65,500 (Rupees Three Crores and Ninety-Four Lakhs Sixty-Five Thousand Five Hundred Only) as required under the SEBI ICDR Regulations.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached herewith as Annexure-A.

This is for your information and necessary records.

Thanking you,
Yours faithfully,

For Shukra Pharmaceuticals Limited

DAKSHESH
RAMESHCHA
NDRA SHAH

Dakshesh Shah
Director
DIN: 00561666



CIN : L24231GJ1993PLC019079

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Email : info@shukrapharmaceuticals.com

Website : www.shukrapharmaceuticals.com



Statement of Deviation / Variation in utilization of funds raised under Preferential issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	Shukra Pharmaceuticals Limited
Mode of Fund Raising	Issuance of Convertible warrants on a preferential basis for cash consideration
Date of Raising Fund	28 th January, 2026
Amount Raised	₹ 3,94,65,500 (Twenty-Five Percent of consideration amount) (Total amount raised under Rights issue is ₹ 15,78,62,000)
Report filed for Quarter and Year Ended	March 31, 2026
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments

CIN : L24231GJ1993PLC019079



Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Existing and incremental working capital requirement of our company, repayment of borrowings of the Company, capital expenditure, acquisition in the same line of business	Nil	394.63	Nil	394.63	Nil	No deviation
General Corporate Purposes	Nil	0.024	Nil	0.024	Nil	No deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fundraising document

For Shukra Pharmaceuticals Limited

**DAKSHESH
RAMESHCHA
NDRA SHAH**

DAKSHESH RAMESHCHA NDRA SHAH
DIRECTOR
SHUKRA PHARMACEUTICALS LIMITED
3RD FLOOR, VEER HOUSE, OPP. WIAA OFFICE,
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REG. NO. 019079
CIN: L24231GJ1993PLC019079



**Dakshesh Shah
Director
DIN: 00561666**

CIN : L24231GJ1993PLC019079