NILA SPACES LIMITED

NSL/CS/2026/47
Date: 12-August-2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542231

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra [E), Mumbai - 400 051

Scrip Symbol: NILASPACES

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Fresh Consideration and Approval of Certain Resolutions by the Shareholders

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held on 12-August-2026, has considered the circumstances relating to the recently concluded Postal Ballot process and, as a measure of abundant caution and in the larger interest of the shareholders, has decided to place certain resolutions before the shareholders for their fresh consideration and approval at the ensuing Annual General Meeting of the Company.

During the remote e-voting period in connection with the said Postal Ballot, the Company received representations from several shareholders regarding technical difficulties in accessing and using the remote e-voting facility, including difficulties relating to receipt of OTPs, repeated and abrupt logout and other access-related issues.

The shareholders who were facing such difficulties approached the Company and demanded that an alternative facility be made available to enable them to exercise their voting rights. Considering the representations received from shareholders and with a view to safeguarding the voting rights of eligible shareholders and ensuring wider shareholder participation, the Company, in the larger interest of the shareholders, facilitated voting through postal ballot forms for such shareholders who had reported difficulties in accessing the remote e-voting facility. The relevant facts have also been recorded in the Report dated 06 August 2026 of the Independent Scrutinizer. It may also be noted that the physical ballot facility originally was not part of the voting mechanism specifically communicated to all shareholders through the Postal Ballot Notice. Physical ballot forms were not dispatched to all eligible shareholders, but were facilitated subsequently only for those shareholders who approached the Company citing difficulties in accessing the remote e-voting facility.

NILA
SPACES
LIMITED

Subsequent to the conclusion of the Postal Ballot process, certain concerns have been received regarding the process adopted by the Company in facilitating voting through postal ballot forms for shareholders who had reported difficulties in accessing the remote e-voting facility, based on the ground that the same is not mentioned in the notice of the postal ballot. The Company has considered the concerns so raised, the circumstances prevailing during the remote e-voting period, the representations received from shareholders and the relevant records and communications available with the Company. The Company acknowledges that this circumstance warrants additional caution from the standpoint of ensuring equal and uniform opportunity to all eligible shareholders. It is for this reason, amongst others, that the Board has considered it appropriate to place the relevant resolutions again before all eligible shareholders for fresh consideration and approval.

In view of the aforesaid circumstances, and with a view to providing an additional opportunity to all eligible shareholders to consider and vote upon the relevant matters, the Board has decided to seek fresh approval of the shareholders in respect of the all resolutions proposed through the postal ballot notice.

The Company clarifies that the aforesaid decision has been taken as a measure of abundant caution, in the larger interest of the shareholders and with a view to ensuring the widest possible shareholder participation and enhanced transparency, and shall not be construed as an admission or determination by the Company regarding the validity or otherwise of the voting process or the Report of the Independent Scrutinizer in relation to the earlier Postal Ballot.

Further, as a prudent governance measure, the Company shall not enter into any new material Related Party Transaction or any material modification thereto requiring prior approval of shareholders under Regulation 23 of the SEBI LODR Regulations, 2015, until fresh approval of the shareholders is obtained. Further, as a prudent governance measure, until fresh approval of the shareholders is obtained, Mr. Deep Vadodaria shall not be paid or entitled to receive any remuneration in his capacity as Managing Director pursuant to the aforesaid resolution.

The Company remains committed to maintaining the highest standards of corporate governance, transparency and protection of shareholder rights and shall take all necessary steps for placing the aforesaid matters before the shareholders in accordance with the applicable provisions of the Companies Act, 2013, the SEBI LODR Regulations and other applicable laws.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:40 a.m.

Thanking you,
For **Nila Spaces Limited**

GOPI
VIJAYBH
AI DAVE

Gopi Dave
Company Secretary