IRCON/SECY/STEX/124 **12th August, 2026**

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **बीएसई लिमिटेड** लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई– 400001 Scrip code / ID: **541956 / IRCON**	**National Stock Exchange of India Limited** Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 **नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड** लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: **IRCON**

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015/ सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियमन 30

Sub: Intimation of Investor Presentation- Q1FY27/ निवेशक प्रस्तुति की सूचना- Q1FY27

Dear Sir/ Madam, महोदय/महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the Investor Presentation on Unaudited Financial Results of the first quarter (Q1) ended on 30th June, 2026 for FY 2026-27.

सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियमन 30 के अनुसार, कृपया FY 2026-27 के लिए 30 जून, 2026 को समाप्त हुई पहली तिमाही (Q1) के अलेखापरीक्षित वित्तीय परिणामों पर निवेशक प्रस्तुति की कॉपी इसके साथ संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

Thankyou/धन्यवाद,
Yours faithfully/भवदीया,

PRATIBHA AGGARWAL

Digitally signed by PRATIBHA AGGARWAL
DN: c=IN, o=IRCON INTERNATIONAL LIMITED, ou=CS DEPT,
2.5.4.20=ec050983126d749a8f277e98527f4ceca89379d1206af5e4d7ec988155070d1c,
postalCode=110017, st=DELHI,
serialNumber=47e2be3967281727d36842da7f5bbe8dadc7906b0fdd636c459187d1fc471fe6,
cn=PRATIBHA AGGARWAL
Date: 2026.08.12 17:54:39 +05'30'

(प्रतिभा अग्रवाल)/ (Pratibha Aggarwal)
कंपनी सचिव एवं अनुपालन अधिकारी/ Company Secretary & Compliance Officer
सदस्यता क्र./ Membership No.: F8874

Ircon International Limited

Q1 FY27
Investor Presentation

12th August 2026

Safe Harbour

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Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

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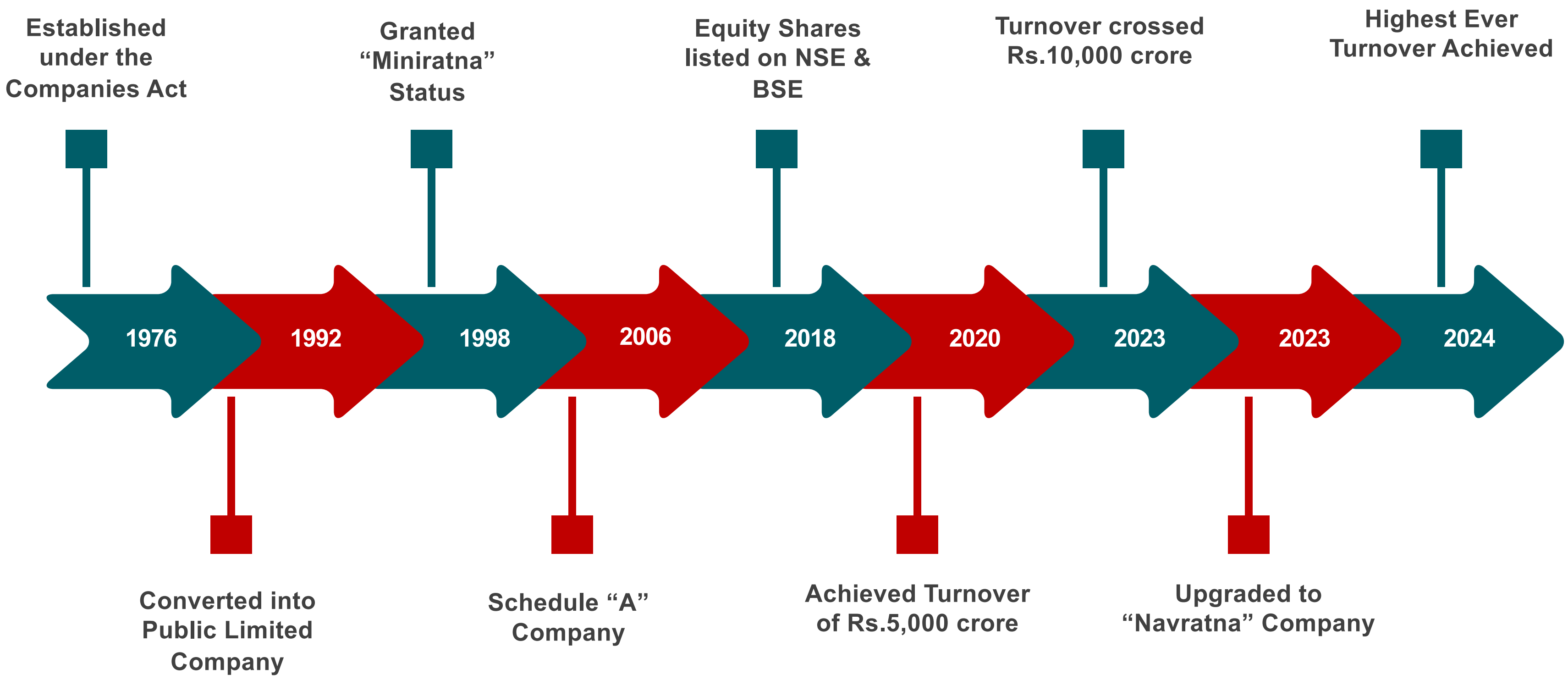
IRCON - Journey



KEY ACHIEVEMENTS

Navratna Central Public Sector Enterprise (CPSE) under the Ministry of Railways

Projects Completed

408
Domestic

131
International

Executed Work

5,858 TKM
Railway Track

10,762 RKM
Railway Electrification

7,258 KMS
Roads and Highways

1.59 Mn Sqm.
Buildings

167 KMS
Tunnel

183 Nos.
Bridges

Recognition

239th — USA ENR Construction Companies
(Top International Contracting Firms for Year 2025)

242nd — Fortune India 500 (Dec 2025)

GROUP STRUCTURE - SUBSIDIARIES AND JVs

Ircon International Limited

Subsidiaries (11 nos.)

- Ircon Infrastructure & Services Limited (100%)
- Ircon Bikaner Phalodi Tollway Limited (100%) (BOT)
- Ircon Shivpuri Guna Tollway Limited (100%) (BOT)
- Ircon Davanagere Haveri Highway Limited (100%) (HAM)
- Ircon Vadodara Kim Expressway Limited (100%) (HAM)
- Ircon Gurgaon Rewari Highway Limited (100%) (HAM)
- Ircon Akloli Shirsad Expressway Limited (100%) (HAM)
- Ircon Ludhiana Rupnagar Highway Limited (100%) (HAM)
- Ircon Bhoj Morbe Expressway Limited (100%) (HAM)
- Ircon Haridwar Bybass Limited (100%) (HAM)
- Ircon Renewable Power Limited (76%)

JVs (7 Nos.)

- Ircon Soma Tollway Pvt. Ltd.^ (50%) (BOT)
- Indian Railway Stations Development Corp. Ltd.* (26%)
- Chhattisgarh East Railway Ltd. (26%) (Coal Connect.)
- Chhattisgarh East West Railway Ltd. (26%) (Coal Connect.)
- Mahanadi Coal Railway Ltd. (26%) (Coal Connect.)@
- Jharkhand Central Railway Ltd. (26%) (Coal Connect.)
- Bastar Railway Private Limited** (26%) (Iron Ore)

^Concession period has been completed on 14th May 2026.
*MoR vide letter dated 18.10.2021 has decided in principle for closure of IRSDC and railway station development work are being taken up by RLDA under MoR.
**MoR vide its letter dated 03.02.2023 has communicated its decision to carry out the work of next phase by MoR.
@It is decided to handover Phase I & II of MCRL to MoR.

INDEX

FUNCTIONAL DIRECTORS

Functional Directors

Shri Saleem Ahmad
Chairman & Managing Director
(Additional Charge)

- Civil Engineering from Jamia Millia Islamia University, New Delhi
- Over 35 years of extensive experience in execution of large scale infrastructure projects, with specialization in bridges, tunnels, as well as residential and commercial developments.
- Currently, he is CMD of Rail Vikas Nigam Limited and previously worked with NBCC (India) Ltd., DMRC and Mumbai Port Trust
- Contributed significantly to sustainable infrastructure and playing a pivotal role in designing and implementing last-mile connectivity solutions during his tenure at DMRC.

Smt. Ragini Advani
Director (Finance)

- Chartered Accountant and Cost Accountant with Ranks
- Rich and varied experience of more than 25 years in Corporate Finance, valuations, merger & acquisitions, treasury etc.
- Previously worked with EIL, NTPC SAIL Power Co. Pvt. Ltd., KPMG etc.

Shri Ajit Kumar Mishra
Director (Works)

- B.Tech. in Civil Engineering, an LLM in International Dispute Resolution, an MBA in International Business, and a Diploma in International Arbitration.
- Over 25 years of experience in the field of Project Management, International Procurement, Contract Management, Risk Management, Infrastructure Financing and Dispute Resolution for large infrastructure project.
- His expertise covers a range of practice areas including arbitration, adjudication, dispute boards, emergency arbitration, expert determination, expert witness, and mediation.

Shri Rajesh Naik
Director (Projects)

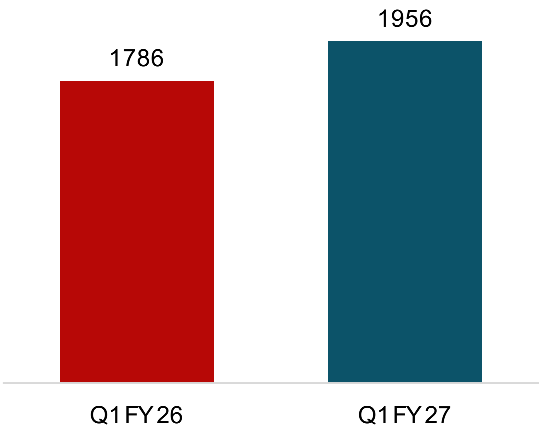
- Bachelor's degree in Civil Engineering and a certified professional in Advanced Project Management and Contractual Dispute Resolution from AIMA.
- Over 32 years of experience including over 12 years international experience in Oman, Bangladesh, Guyana, Botswana, Paraguay, Uruguay & Philippines.
- His expertise includes Planning, Engineering, Project Management, Contract Management, Risk Management, Dispute Resolution, Marketing and Strategy for large scale infrastructure projects spanning Railways, Highways & Bridges, ROBs/RUBs, Buildings & Port Connectivity.

Key Financial Highlights
(Consolidated)

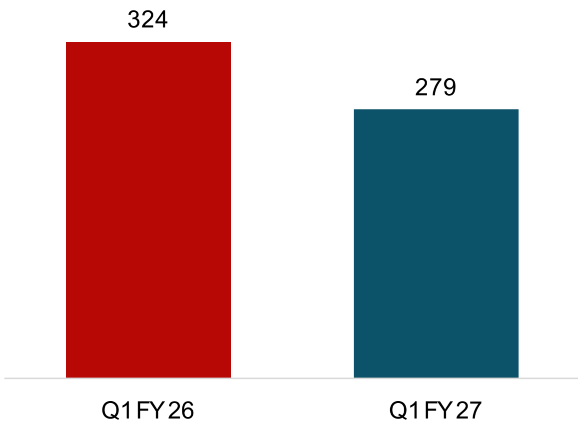
Financial Highlights *(Consolidated) – Q1FY27 (Y-o-Y)*

(Rs. crore)

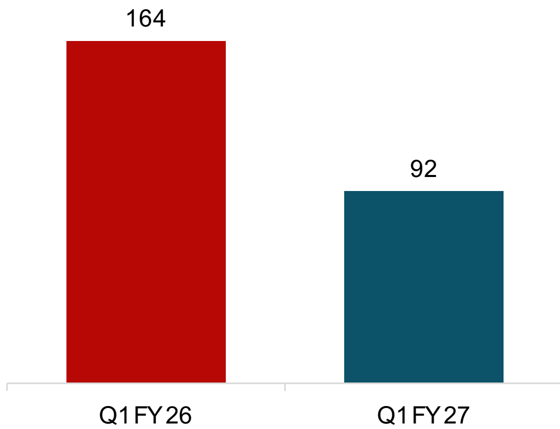
Operating Revenue



EBITDA



Profit after Tax

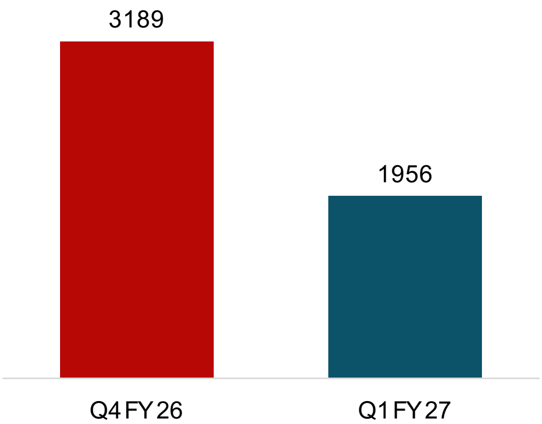


EBITDA = PBT + Finance Cost + Depreciation & Amortisation

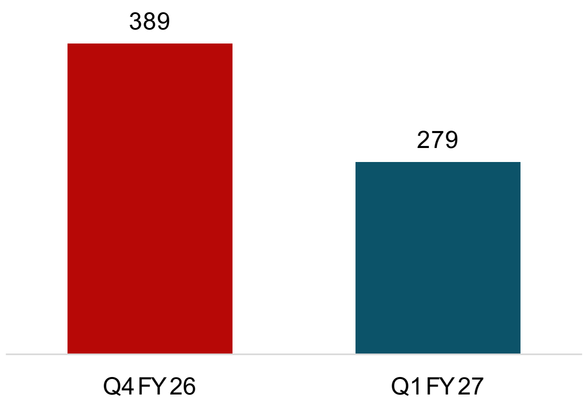
Financial Highlights *(Consolidated) – Q1FY27 (Q-o-Q)*

(Rs. crore)

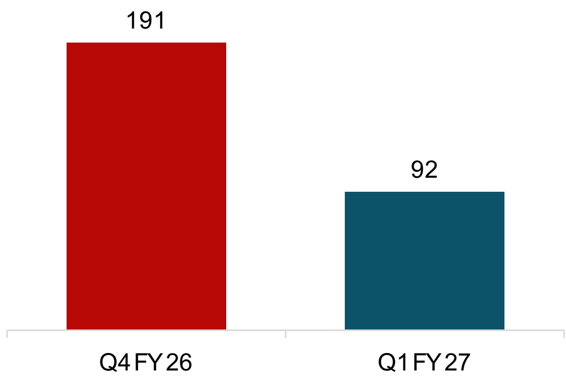
Operating Revenue



EBITDA



Profit after Tax



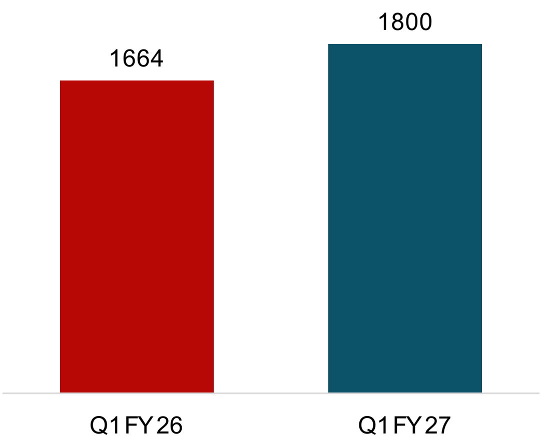
EBITDA = PBT + Finance Cost + Depreciation & Amortisation

Key Financial Highlights
(Standalone)

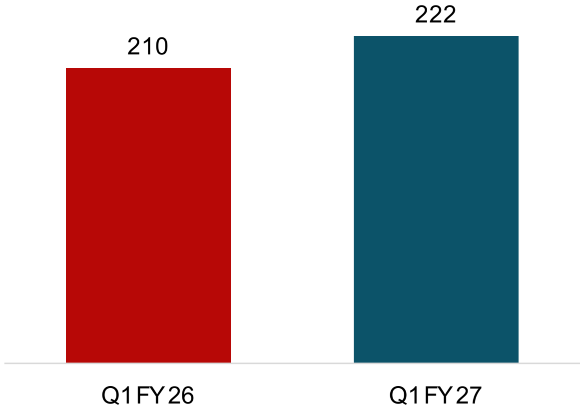
Financial Highlights *(Standalone) – Q1FY27 (Y-o-Y)*

(Rs. crore)

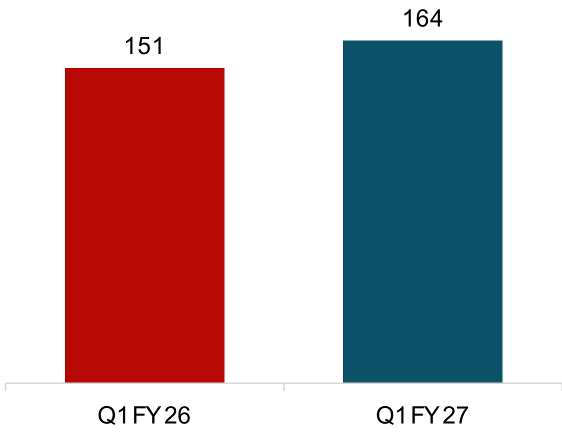
Operating Revenue



EBITDA



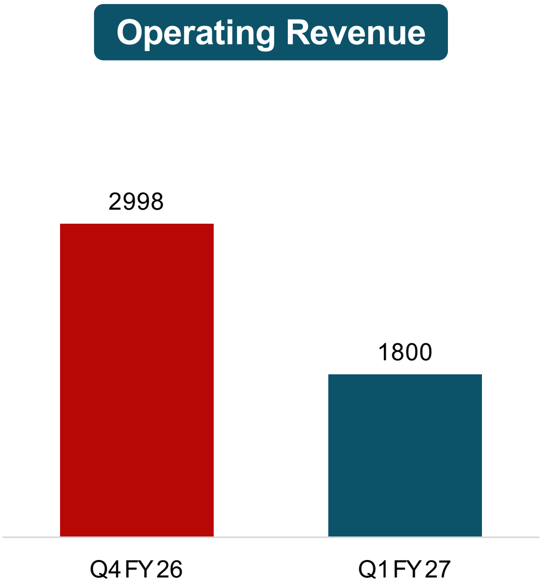
Profit after Tax

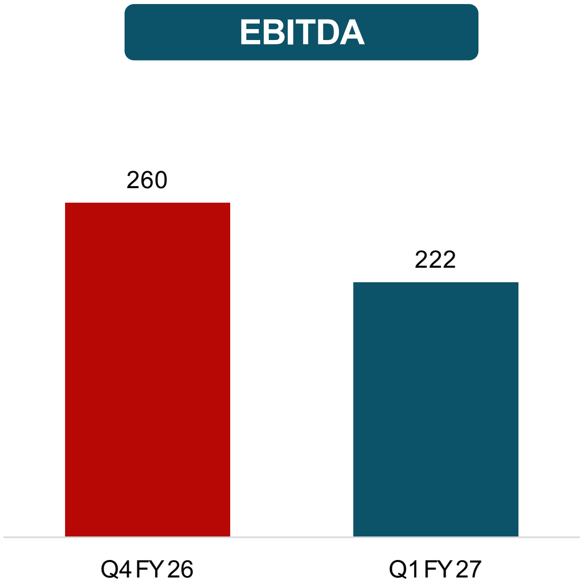


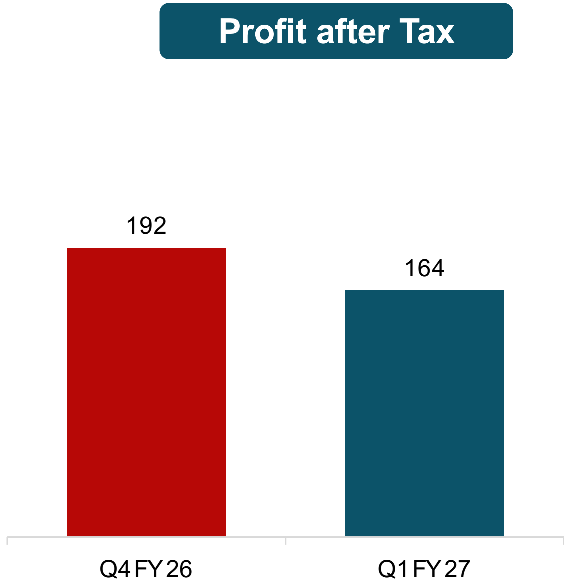
EBITDA = PBT + Finance Cost + Depreciation & Amortisation

Financial Highlights *(Standalone) – Q1FY27 (Q-o-Q)*

(Rs. crore)







EBITDA = PBT + Finance Cost + Depreciation & Amortisation

Group Financial Performance

Financial Highlights (Consolidated) – Income Statement

Particulars (INR Crore)	Q1FY27	Q4FY26	Q-o-Q (%)	Q1FY26	Y-o-Y (%)
Operating Revenue	1955.8	3189.0	(38.7)	1786.3	9.5
Total Expenses (Excl. Dep. & Finance Cost)	1750.7	2922.1	(40.1)	1586.4	10.4
Core EBITDA	191.8	286.9	(33.2)	217.8	(11.9)
Core EBITDA Margins (%)	9.8%	9.0%	*81 bps*	12.2%	*(238 bps)*
Other Income	86.9	102.2	(15.0)	106.1	(18.1)
EBITDA	278.7	389.2	(28.4)	323.9	(14.0)
EBITDA Margin (%)	13.6%	11.8%	*182 bps*	17.1%	*(348 bps)*
Depreciation	44.9	44.0	2.1	37.2	20.8
Finance Cost	107.0	97.3	9.9	75.2	42.2
Profit Before Tax	126.8	247.8	(48.8)	211.5	(40.1)
PBT Margin (%)	6.2%	7.5%	*(132 bps)*	11.2%	*(497 bps)*
Tax	34.8	56.4	(38.3)	47.4	(26.7)
Profit After Tax (PAT)	92.0	191.5	(51.9)	164.1	(43.9)
PAT Margin (%)	4.5%	5.8%	*(131 bps)*	8.7%	*(416 bps)*
Other Comprehensive Income (Net of Tax)	4.0	(0.8)	--	(0.4)	--
Total Comprehensive Income	96.0	190.7	(49.6)	163.7	(41.3)
EPS (INR) (Face value Rs.2 per share)	0.99	2.04	(51.5)	1.75	(43.4)

Financial Highlights (Consolidated) – Income Statement

Particulars (INR Crore)	FY26	FY25	Y-o-Y (%)
Operating Revenue	9071.1	10759.6	(15.7%)
Total Expenses (Excl. Dep. & Finance Cost)	8305.3	9914.8	(16.2%)
Core EBITDA	848.4	904.6	(6.2%)
Core EBITDA Margins (%)	9.4%	8.4%	*94 bps*
Other Income	430.9	371.5	(16.0%)
EBITDA	1279.3	1276.0	0.3%
EBITDA Margin (%)	13.5%	11.5%	*200 bps*
Depreciation	162.7	117.9	38.0%
Finance Cost	350.1	219.1	59.8%
Profit Before Tax	766.5	939.0	(18.4%)
PBT Margin (%)	8.1%	8.4%	*37 bps*
Tax	174.6	211.2	(17.3%)
Profit After Tax (PAT)	591.9	727.8	(18.7%)
PAT Margin (%)	6.2%	6.5%	*31 bps*
Other Comprehensive Income (Net of Tax)	4.2	5.5	(24.0%)
Total Comprehensive Income	596.1	733.3	(18.7%)
EPS (INR) (Face value Rs.2 per share)	6.33	7.73	(18.1%)

Financial Highlights (Consolidated) – Balance Sheet

Particulars (INR Crore)	FY26		FY25	
I. ASSETS:				
1. Non-Current Assets	**9,503**		**8250**	
(a) PPE, CWIP, Investment property, Intangible Assets, RoUs		4,118		3,429
(b) Investment accounted for using Equity Method		1,065		828
(c) Financial Assets		3,572		3,091
(d) Deferred Tax Assets (Net)		183		145
(e) Other Non-Current Assets		565		757
2. Current Assets	**11,804**		**11,214**	
(a) Inventories		12		91
(b) Financial Assets		9,739		8,865
(c) Current Tax Assets (Net)		46		108
(d) Other Current Assets		2,006		2,150
Total Assets	**21,307**		**19,464**	
II. EQUITY AND LIABILITIES:				
1. Equity	**6,671**		**6,304**	
(a) Equity Share Capital		188		188
(b) Other Equity		6,451		6080
(c) Non-Controlling Interest		32		36
2. Liabilities	**14,636**		**13,159**	
(i) Non-Current Liabilities	**7,485**		**5,933**	
(a) Financial Liabilities		6,300		4,751
(b) Other Non-Current Liabilities *including* Provisions		1,185		1,182
(ii) Current Liabilities	**7,151**		**7,227**	
(a) Financial Liabilities		4,049		4,413
(b) Other Current Liabilities *including* Provisions and Current Tax Liabilities		3,102		2,814
Total Equity and Liabilities	**21,307**		**19,464**	

Standalone Financial Performance

Financial Highlights (Standalone) – Income Statement

Particulars (INR Crore)	Q1FY27	Q4FY26	Q-o-Q (%)	Q1FY26	Y-o-Y (%)
Operating Revenue	1800.3	2997.8	(39.9)	1664.2	8.2
Total Expenses (Excl. Dep. & Finance Cost)	1704.7	2866.4	(40.5)	1561.6	9.2
Core EBITDA	95.5	131.4	(27.3)	102.6	(6.9)
Core EBITDA Margins (%)	5.3%	4.4%	*0.93 bps*	6.2%	*(86 bps)*
Other Income	126.3	128.6	(1.8)	107.2	17.8
EBITDA	221.8	259.9	(14.7)	209.8	5.7
EBITDA Margin (%)	11.5%	8.3%	*320 bps*	11.8%	*(33 bps)*
Depreciation	15.0	12.7	18.2	11.5	31.2
Finance Cost	3.3	1.5	119.6	3.8	(13.3)
Profit Before Tax	203.5	245.7	(17.2)	194.6	4.6
PBT Margin (%)	10.6%	7.9%	*270 bps*	11.0%	*(42 bps)*
Tax	40.0	53.7	(25.5)	44.0	(9.0)
Profit After Tax (PAT)	163.5	192.0	(14.8)	150.6	8.6
PAT Margin (%)	8.5%	6.1%	*235 bps*	8.5%	*(1 bps)*
Other Comprehensive Income (Net of Tax)	4.0	(0.7)	--	(0.4)	--
Total Comprehensive Income	167.5	191.4	(12.5)	150.2	11.6
EPS (INR) (Face value Rs.2 per share)	1.74	2.04	(14.7)	1.60	8.7

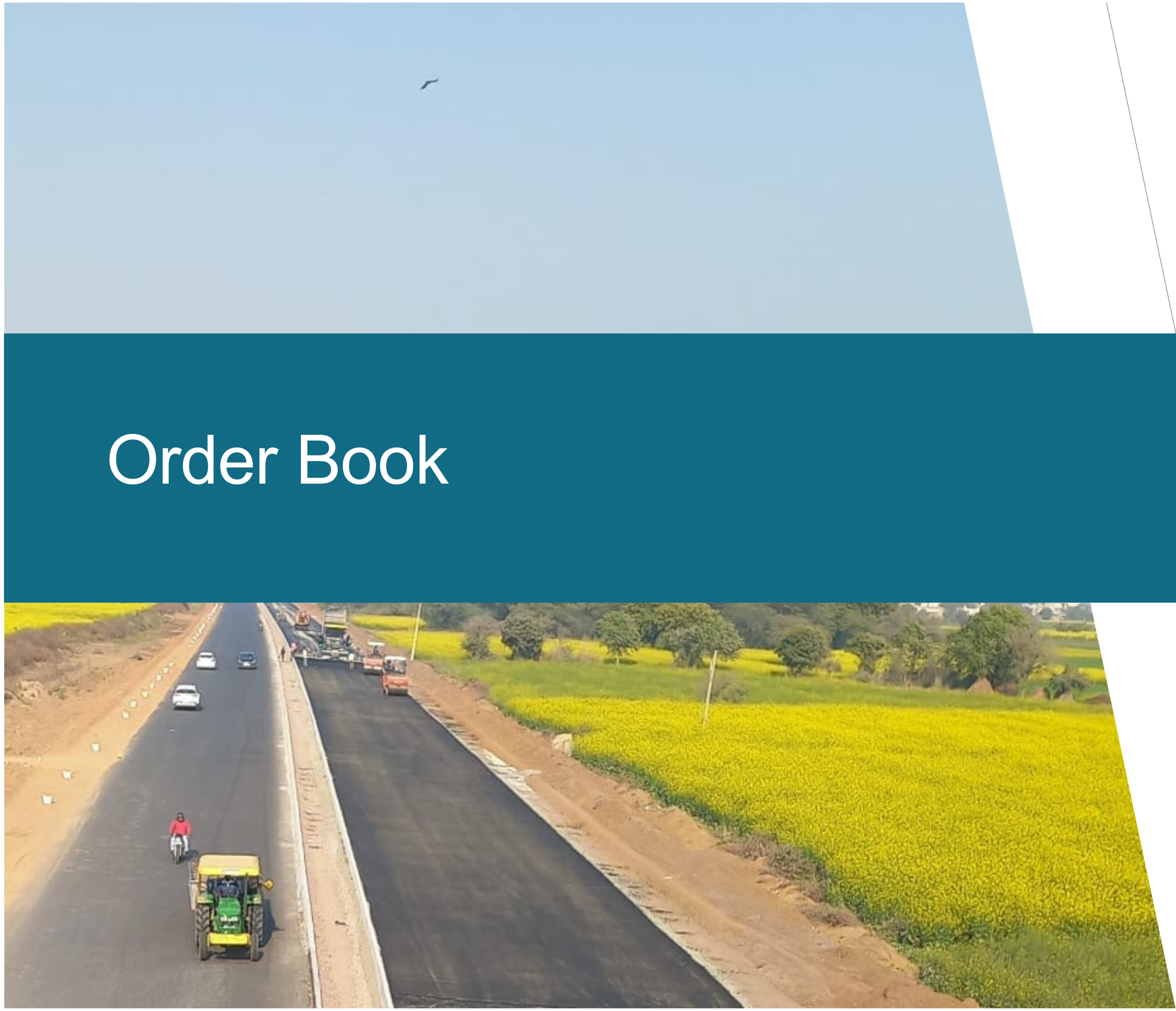
Financial Highlights (Standalone) – Income Statement

Particulars (INR Crore)	FY26	FY25	Y-o-Y (%)
Operating Revenue	8478.9	10193.1	(16.8%)
Total Expenses (Excl. Dep. & Finance Cost)	8126.0	9714.0	(16.3%)
Core EBITDA	352.8	479.2	(26.4%)
Core EBITDA Margins (%)	4.2%	4.7%	(54 bps)
Other Income	499.7	484.3	3.2%
EBITDA	852.6	963.5	(11.5%)
EBITDA Margin (%)	9.5%	9.0%	48 bps
Depreciation	48.4	38.3	26.6%
Finance Cost	6.3	7.4	(15.4%)
Profit Before Tax	797.9	917.8	(13.1%)
PBT Margin (%)	8.9%	8.6%	29 bps
Tax	179.4	180.2	(0.5%)
Profit After Tax (PAT)	618.5	737.6	(16.2%)
PAT Margin (%)	6.9%	6.9%	(2 bps)
Other Comprehensive Income (Net of Tax)	4.3	5.5	(22.7%)
Total Comprehensive Income	622.7	743.1	(16.2%)
EPS (INR) (Face value Rs.2 per share)	6.58	7.84	(16.2%)

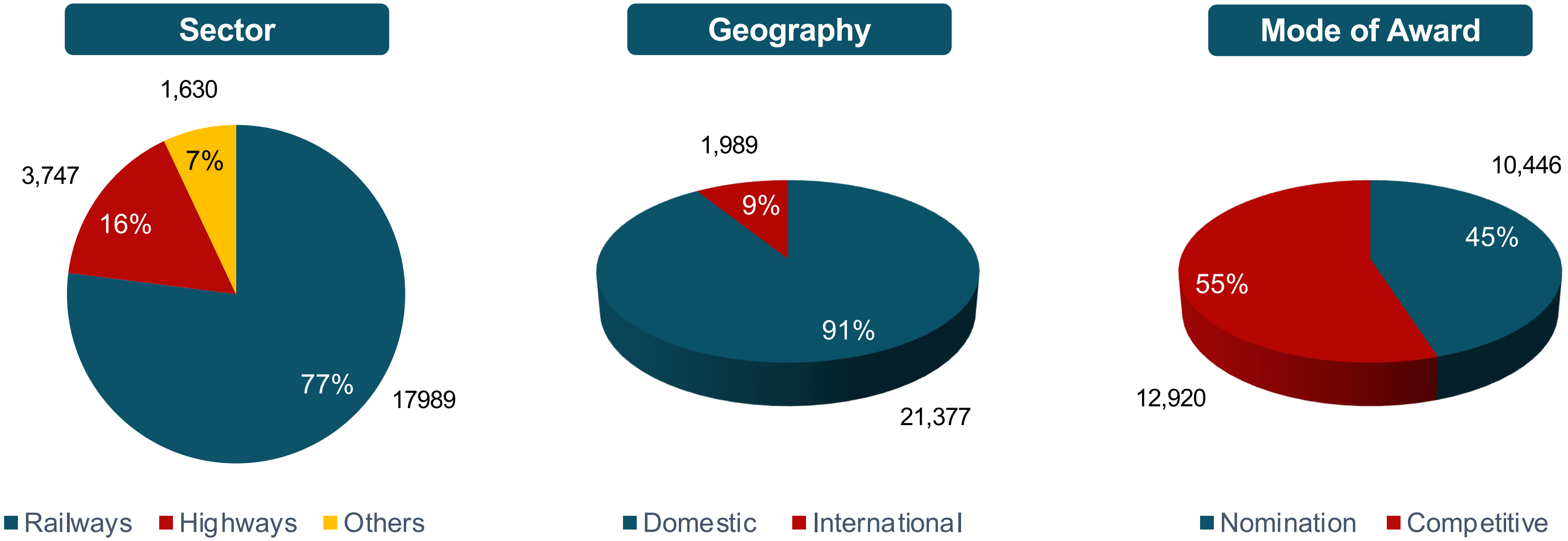
Financial Highlights (Standalone) – Balance Sheet

Particulars (INR Crore)	FY26		FY25	
I. ASSETS:				
1. Non-Current Assets	**4,314**		**3,941**	
(a) PPE, CWIP, Investment property, Intangible Assets, RoUs		820		799
(b) Financial Assets		3,112		2,727
(c) Deferred Tax Assets (Net)		148		141
(d) Other Non-Current Assets		234		274
2. Current Assets	**10,877**		**10,560**	
(a) Inventories		12		91
(b) Financial Assets		8,961		8,364
(c) Current Tax Assets (Net)		27		89
(d) Other Current Assets		1,877		2,016
Total Assets	**15,191**		**14,501**	
II. EQUITY AND LIABILITIES:				
1. Equity	**6,630**		**6,237**	
(a) Equity Share Capital		188		188
(b) Other Equity		6,442		6,049
2. Liabilities	**8,561**		**8,264**	
(i) Non-Current Liabilities	1,790		1,631	
(a) Financial Liabilities		747		564
(b) Other Non-Current Liabilities *including* Provisions		1,043		1,067
(ii) Current Liabilities	6,770		6,632	
(a) Financial Liabilities		3,758		3,963
(b) Other Current Liabilities *including* Provisions and Current Tax Liabilities		3,012		2,669
Total Equity and Liabilities	**15,191**		**14,501**	

Order Book



ORDER BOOK



- Order Book of Rs 23,366 crore as on 30.06.2026.
- Share of orders won on competitive bidding basis is about 55% of the total order book.

OPPORTUNITIES

Infrastructure Projects

- Massive Govt. push to the CAPEX by allocation of Rs.12.2 lakh Crore in Union Budget 2026
- Govt. initiatives such as National Logistic Policy, Logistic Parks and Unified Logistics Interface Platform
- Development of 100 PM Gati Shakti Cargo Terminal for multimodal logistics
- Boost from National Infrastructure Prioritization, National Monetization Pipeline and Gati Shakti
- IR to install 30 GW of renewable power capacity by 2029-30 to reduce carbon footprint

National Rail Plan to give impetus to Railway Infrastructure

- Outlay of INR 2.78 Lakh Crore was announced in Union Budget for Indian Railways
- Indian Railways to require investment of Rs.35.3 trillion (US$ 545.26 billion) by 2032 for capacity addition and modernization

Highways – Key Infrastructure Segment

- Outlay of INR 3.10 Lakh Crore has been allocated towards road transport and highways in Union Budget
- Development of 08 important National High Speed Corridor projects with a Length of 936 km at a cost of Rs.50,655 crore

FORMULAS

1. **EBITDA :** PBT + Depreciation & Amortization + Finance Cost
2. **EBITDA Margin :** (PBT + Depreciation & Amortization + Finance Cost)*100/ Total Revenue
3. **CORE EBITDA :** PBT + Depreciation & Amortization + Finance Cost – Other Income
4. **CORE EBITDA Margin :** (PBT + Depreciation & Amortization + Finance Cost – Other Income)*100/ Operating Revenue
5. **PAT Margin :** Profit after Tax/ Total Revenue*100
6. **PBT Margin** : Profit before Tax/ Total Revenue*100

THANK YOU

For Further Information:

Mr. Sachin Garg
DGM/Finance/IR
Ircon International Ltd.
Tel: 011-26545368
E-mail: sachin.garg@ircon.org