

# CapitalTrust

(CIN-L65923DL1985PLC195299)

May 27, 2026

The National Stock Exchange of India  
Limited  
Exchange Plaza, C-I, Block G Bandra-Kurla  
Complex  
Bandra (E), Mumbai - 400051  
(Symbol- CAPTRUST)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001  
(Scrip Code-511505)

Dear Sir/Madam,

**Subject: Submission of Press Release on Financial Results for Quarter and Year Ended March 31, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the enclosed Press Release on the Unaudited/Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026, as approved by the Board of Directors at its meeting held on May 27, 2026.

The press release provides a summary of the financial performance and key business highlights for the said period.

Kindly take the same on record.

For Capital Trust Limited

Company secretary

**Capital Trust Limited**

**Registered Office: 205 Centrum Mall, Sultanpur, M G Road, New Delhi-110030**

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# CapitalTrust

BSE & NSE Listed NBFC | Est. 1985 | Secured Gold & MSME Lending Franchise

## Q4 FY26 — Press Release

### Capital Trust Reports Q4FY26 Operational Profitability; Completes Shift to Secured and Partnership-Led Lending

#### A. Executive Summary

Capital Trust Limited, a publicly listed NBFC established in 1985, today announced its financial results for the quarter and full year ended 31 March 2026. The company returned to operational profitability in Q4FY26 - the first profitable quarter since the provisioning cycle began - completing a **decisive year-long transformation from 100% unsecured own-book lending to a secured and partnership-led model.**

Company Snapshot	
Q4FY26 PBT	₹0.13 Cr Profitable*
Total AUM	₹158 Cr (Own: ₹32.8 Cr   Managed: ₹125.2 Cr)
Secured / Gold Lending AUM	₹20.6 Cr
Secured / Zero-Credit Risk AUM	₹89.0 Cr (56% of portfolio)
Quarter Total Disbursements	₹89.4 Cr (4.5x Q3FY26)
Gross NPA	2.8%
Net NPA	0%
Total Borrowings	₹24.2 Cr
Leverage (Debt/TNW)	<1x (Capital Adequacy now above 35%)
Rights Issue	₹23.8 Cr — closed Nov-25, oversubscribed 1.33x

\*CTL reported positive PBT of ₹0.13 Cr in Q4FY26. PAT was impacted by a one-time non-cash deferred tax asset write-off of ₹19 Cr.

#### B. FY26: The Transformation

During FY26, the company accelerated recognition and provisioning of legacy stress, strengthened its capital base through a successful rights issue, and transitioned toward lower-risk secured and partnership-led businesses.

The ₹23.8 Cr Rights Issue, closed in November 2025 at 1.33x oversubscription with the promoter subscribing in full, funded complete provisioning of the legacy book. **Two business lines** were built and made operational simultaneously - **Secured Gold Loans on own book, and BC/co-lending MSME origination off-balance sheet.** By March 2026, **56% of total AUM carried zero credit risk or fully secured collateral**, and the last quarter of FY26 was profitable.

## C. Q4FY26 Summary

- Profitability Restored:** PBT positive for the first time since the provisioning cycle began.
- Gross NPA Reduction:** Gross NPA has reduced from 9.1% (Q1FY26) to 2.8% (Q4FY26) with most future disbursements expected to come from secured or zero-credit-risk business models.
- Leverage at Historic Lows:** Borrowings down from ₹93.2 Cr (Q4FY25) to ₹24.2 Cr (Q4FY26). Debt/TNW <1x. CRAR: 35%.
- Disbursements:** Total disbursements increased to ₹89.4 Cr in Q4FY26, 4.5x Q3FY26 levels, driven by gold loan branch launches and the progressive rollout of BC partnerships. Monthly disbursements are as follows:

Month	Secured (₹ Cr)	MSME (₹ Cr)	Total (₹ Cr)	MoM Growth
Oct-25	0.7	1.2	1.9	—
Nov-25	0.9	4.8	5.7	+198%
Dec-25	2.2	9.5	11.7	+105%
Jan-26	2.8	14.5	17.4	+49%
Feb-26	5.4	24.4	29.8	+72%
Mar-26	14.1	29.0	43.1	+44%

## D. Management Comments

**Commenting on the performance, Mr. Yogen Khosla, Managing Director, Capital Trust Limited, said,** “At the start of FY26, Capital Trust carried a ₹294 crore legacy portfolio of unsecured MSME loans with full risk. The company made a deliberate choice: we accelerated recognition of legacy stress, strengthened the balance sheet through a successful rights issue, and built two scalable business lines in parallel - secured gold loans and partnership-led MSME lending. Q4FY26 demonstrates that the transition is now visible, with profitability restored at the PBT level, disbursements compounding, leverage below 1x, and CRAR above 35%. We enter FY27 with a cleaner balance sheet, stronger capital base, and a lower-risk growth model.

*I would like to express my sincere gratitude to our customers, employees, investors, lenders and other stakeholders for their unwavering trust in our organisation.”*

## E. FY27 Outlook

Capital Trust enters FY27 with a strengthened capital position, low leverage, and a business model focused on secured own-book lending and partnership-led MSME distribution. The company will continue to scale its gold loan franchise, deepen BC/co-lending partnerships, and maintain disciplined risk controls while rebuilding growth.

**For media queries, please contact:**

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