



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 31st July 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Sub: Press Release - Vikran Engineering Secures ₹120.69 Crore Order from POWERGRID for 400 kV GIS Substation Extension Package SS-147

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclose the Press Release regarding receipt of a Notification of Award from Power Grid Corporation of India Limited (POWERGRID) for the 400 kV GIS Substation Extension Package SS-147, comprising Extension/ Augmentation works at the Magarwada, Vadodara and Rajgarh GIS Substations.

The above information is also available on the Company's website at vikrangroup.com

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



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Vikran Engineering Secures ₹120.69 Crore POWERGRID Order for 400 kV GIS Substation Extension Package SS-147

Thane, 31st July 2026: Vikran Engineering Limited, one of India's leading engineering, procurement and construction (EPC) companies in the power transmission sector, has secured a new order aggregating approximately ₹120.69 Crore exclusive of GST from Power Grid Corporation of India Limited (POWERGRID) for the 400 kV GIS Substation Package SS-147. The order, awarded through Domestic Competitive Bidding, reinforces the Company's position as a preferred EPC partner to India's central transmission utility and adds a marquee project to its growing order book.

The scope of work covers the design, engineering, manufacture, testing, supply, erection and commissioning of Gas Insulated Switchgear (GIS) equipment for augmentation of transformation capacity at three strategically important POWERGRID substations – the 400/220 kV Magarwada GIS Substation in Dadra & Nagar Haveli, the 765/400/220 kV Vadodara GIS Substation in Gujarat, and the 400/220 kV Rajgarh Substation in Madhya Pradesh. The project entails Construction of 400/220kV GIS bays and allied works, to be executed under two integrated contracts covering supply of Goods and Services.

The augmentation of transformation capacity at these key nodes is expected to strengthen the inter-regional power transmission network, enhance grid reliability and improve power evacuation capability across Gujarat, Madhya Pradesh and the Union Territory of Dadra & Nagar Haveli and Daman & Diu. By reinforcing critical transformation infrastructure at these substations, the project will support the rising power demand from industrial and commercial growth in the region, while strengthening the resilience and future-readiness of India's National Grid.

Commenting on the order win, **Mr. Rakesh Markhedkar, Chairman & Managing Director, Vikran Engineering Limited**, said:

"Winning this order from POWERGRID is a testament to the confidence our clients continue to place in Vikran Engineering's engineering capabilities and execution track record. This project reinforces our long-standing relationship with POWERGRID and strengthens our footprint in the high-voltage GIS substation segment, an area where we continue to build deep technical expertise."

"As India's power demand continues to rise, augmenting transformation capacity at critical transmission nodes becomes essential to grid stability and reliability. We remain committed to delivering this project with the same quality, precision and timely execution that our clients have come to expect from us, while continuing to strengthen our order book and expand our presence in the transmission EPC space."



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About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit www.vikrangroup.com

For further information please contact:

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For further information please contact:

For Vikran Engineering Limited,
companysecretary@vikrangroup.com

Adfactors PR

Ms. Karishma Rohra / Mr. Heet Malde
karishma.rohra@adfactorspr.com /
heet.malde@adfactorspr.com

Investor Relations Advisors

Mr. Sumit Kinikar / Mr. Rupesh Rege
sumit.kinikar@adfactorspr.com /
rupesh.rege@adfactorspr.com