

June 4, 2026

The Manager - BSE Surveillance
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Scrip Code: 532366

Sub: Volume Movement Letter

Dear Sir/Madam,

This is with reference to your email of date bearing reference no. L/SURV/ONL/PV/SG/ 2026-2027 / 111. In this regard, we wish to state that:

1. The Company has made all necessary disclosures with respect to events and information that have a bearing on the operations or performance of the Company which include all price sensitive information, etc., pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") (as and when required) within stipulated time and all such information, furnished by the Company are in public domain.
2. As on today, no such information / announcement (including impending announcement) is undisclosed that in our opinion may have a bearing on price / volume behaviour in the scrip.

We would also like to inform you that to the best of the information available with the management, we do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015 which have a bearing on the volume behaviour of our scrip traded and thus we are not in a position to comment on the significant movement in volume of shares of the Company across exchange(s), in the recent past. The movement in the Company's share price appears to be purely market-driven and the Company has no control over, nor knowledge of, the underlying reasons for such movement.

We wish to reiterate and clarify that the Company complies and will continue to comply with the SEBI (LODR) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events / information including the price sensitive information(s), as applicable.

Kindly take the same on record.

Thanking You,

Yours truly,
For PNB Gilts Limited

(Monika Kochar)
Company Secretary & Compliance Officer