

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.221
CP/21(AHM)2024

Proceedings under Section 241 & 242 r.w
213 of CA 2013

IN THE MATTER OF:

Kailash Ramkishan Gupta & Another
V/S

.....Applicant

Indian Commodity Exchange Limited & Ors.

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant	: Mr. Tirth Nayak, Adv.
For the Respondent	: Mr. Ravi Pahwa, Adv. a. w.
	: Ms. Gunjan Aggarwal, Adv.

ORDER
(Hybrid Mode)

During the course of submission, Learned Counsel for the Respondents submitted that Respondent Nos. 2 to 4, who were the Directors, the CEO/CFO of Respondent No. 1 at the relevant time, have resigned and are no longer associated with the Company. It is further submitted that the management of the Company has since changed.

The Respondents shall file an affidavit affirming the aforesaid facts and placing on record the present status of Respondent Nos. 2 to 4. Upon such affidavit being filed, the Tribunal shall consider whether the reliefs sought in prayers (b), (c) and (e) have become infructuous.

Both parties shall also file, within one week, a date-wise status report covering the period from the filing of the Company Petition till date.

The Respondents shall also place on record the particulars of the present management and the current business operations of the Company.

Re-list for further consideration on 05.08.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)