



# ARITAS Vinyl Ltd.

MFG OF : PVC LEATHER CLOTH

Date: 26.05.2026

To,  
**The Manager Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code:** 544683

**Trading Symbol:** ARITAS

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e. Tuesday, 26<sup>th</sup> May, 2026.**

With reference to the afore-mentioned subject and pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their meeting held today i.e., Tuesday, 26<sup>th</sup> May, 2026, has inter alia, considered and approved:

1. The Standalone Audited Financial Results of the Company for the Half and Financial Year ended on 31<sup>st</sup> March 2026 along with the Auditors' Report of Statutory Auditors- **Enclosed and marked as Annexure-A.**

Further, pursuant to Reg 33(3)(d) of the Listing Regulations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

2. The appointment of Mr. Manoj Kumar Rastogi (DIN: 11688193) as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. May 26, 2026. His appointment is proposed for a period of 5 years from today, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

We hereby confirm that Mr. Manoj Kumar Rastogi satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

The Details under Regulation 30 of SEBI Listing Regulations- **Enclosed and marked as Annexure-B.**

3. The resignation of Mr. Rahul Hareshbhai Modi (DIN: 09483841) as the Non-Executive Independent Director of the Company. The Details under Regulation 30 of SEBI Listing Regulations- **Enclosed and marked as Annexure-C.**

**Regd. Office : Aritas Vinyl Ltd.**  
Survey No.-1134, Nr. Elegant Vinyl Pvt. Ltd.  
Village-Kubadthal, Tal. - Daskoi,  
Dist.-Ahmedabad-382430. Gujarat.

Mobile : +91-99988 52850  
CIN No. : U19200GJ2020PLC113437  
Email : info@aritasvinyl.com  
Website : www.aritasvinyl.com



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4. Reconstitution of Nomination and Remuneration Committee of the Board of Directors.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company vide resolution passed on Tuesday, May 26, 2026, approved the Reconstitution of the Nomination and Remuneration Committee of the Board of Directors:

The Nomination and Remuneration Committee:

S. No	Name of Committee Member	Designation	Status in Committee
1	Mr. Virendra Khandelwal	Independent Director	Chairperson
2	Mr. Manoj Kumar Rastogi	Independent Director	Member
3	Ms. Sona Bachani	Independent Director	Member

The Meeting Commenced at 04:30 P.M. and concluded at 5:30 P.M.

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours Faithfully,

**FOR ARITAS VINYL LIMITED**

**DHARMIK PRAKASHBHAI RADADIYA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
MEMBERSHIP NO.: A-76446

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**ARITAS VINYL LIMITED**  
CIN: U19200GJ2020PLC113437

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

(Rs. in Lakhs)

Sr. No.	Particulars	31-03-2026	31-03-2025
		Audited	Audited
<b>EQUITY AND LIABILITIES</b>			
1)	<b>Shareholders Funds</b>		
	a. Share Capital	1968.87	1269.01
	b. Reserves & Surplus	3,527.38	783.78
		5,496.25	2,052.79
2)	<b>Non - Current Liabilities</b>		
	a. Long-term Borrowings	574.50	1070.73
	b. Deferred Tax Liabilities	75.87	62.99
	c. Long-term Provisions	200.00	200.00
		850.37	1333.72
3)	<b>Current Liabilities</b>		
	a. Short Term Borrowings	2,479.12	2611.68
	b. Trade Payables		
	a. Total outstanding dues of micro enterprises and small Enterprises		
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,975.69	3,146.06
	c. Other Current liabilities	181.59	264.81
	d. Short Term provision	127.13	117.25
		4,763.5	6,139.8
	<b>TOTAL</b>	<b>11,110.15</b>	<b>9,526.31</b>
<b>ASSETS</b>			
1)	<b>Non Current Assets</b>		
	a. Property, Plant & Equipment and Intangible Assets		
	- Property, Plant & Equipment	1717.92	1752.49
	- Intangible Assets	0.98	1.25
	- Capital Work-in-Progress	213.65	
	b. Non-Current Investments		
	c. Deferred Tax Assets		
	d. Long-term Loans & Advances		
	e. Other Non-current assets	54.45	50.47
		1987.00	1804.21
2)	<b>Current Assets</b>		
	a. Current Investment	340	
	a. Inventories	5,189.34	4,469.45
	c. Trade Receivables	2727.71	2,664.78
	d. Cash and Bank Balance	63.07	54.90
	e. Short term loan and advances	44.34	18.93
	f. Other current assets	758.69	514.04
		9123.15	7722.10
	<b>TOTAL</b>	<b>11,110.15</b>	<b>9,526.31</b>

For and on behalf of the Board of Directors  
Aritas Vinyl Limited

*Anilkumar*

Anilkumar Prakashchandra Agrawal  
Managing Director  
DIN: 06810266  
Place: Ahmedabad  
Date: 26-05-2026



**ARITAS VINYL LIMITED**

CIN: U19200GJ2020PLC113437

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2026**

(₹ In Lakhs)

Particulars	For the half -year ended			For the Year ended	
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	5,172.57	4,917.77	5,016.19	10,090.34	9,767.32
II. Other Income	41.87	10.11	18.19	51.98	34.54
<b>III. Total Income (I + II)</b>	<b>5,214.44</b>	<b>4,927.88</b>	<b>5,034.38</b>	<b>10,142.32</b>	<b>9,801.86</b>
IV. Expenses:					
Cost of material consumed	4,439.14	3,916.57	4,091.70	8,355.71	8,410.51
Direct Expenses					
Purchase of Stock In Trade					
Change in Inventories of WIP, Stock in Trade & Finished Goods	(402.10)	(238.37)	(307.69)	-640.47	-910.78
Employee benefits expense	132.32	181.79	152.63	314.11	298.53
Finance costs	139.47	122.03	129.37	261.50	252.69
Depreciation and amortization expense	64.46	63.70	64.88	128.16	124.88
Other expenses	626.61	526.45	643.88	1153.06	1129.27
<b>IV. Total Expenses</b>	<b>4,999.89</b>	<b>4,572.18</b>	<b>4,774.77</b>	<b>9,572.07</b>	<b>9,305.10</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)					
VI. Exceptional items & Extraordinary Items -Prior Period Items					
<b>VII. Profit before tax (V- VI)</b>	<b>214.55</b>	<b>355.70</b>	<b>259.61</b>	<b>570.25</b>	<b>496.76</b>
VIII. Tax expense:					
MAT credit entitlement					
Current Tax	23.00	54.00	35.00	77.00	70.00
Deferred Tax	(0.28)	13.16	8.78	12.88	17.28
Short/(Excess) Provision of Tax for Earlier year	5.16		-0.1	5.16	-0.10
<b>Total Tax Expense</b>	<b>27.88</b>	<b>67.16</b>	<b>43.68</b>	<b>95.04</b>	<b>87.18</b>
<b>IX. Profit from Continuing Operations (VII-VIII)</b>	<b>186.67</b>	<b>288.54</b>	<b>215.93</b>	<b>475.21</b>	<b>409.58</b>
X. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)					
XI. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					
XII. Earnings per equity share (Not Annualised) -					
(1) Basic	1.22	2.27	4.01	3.40	3.74
(2) Diluted	1.22	2.27	4.01	3.40	3.74

For and on behalf of the Board of Directors  
Aritas Vinyl Limited

*Anil Kumar*

Anilkumar Prakashchandra Agrawal  
Managing Director  
DIN: 06810266  
Place: Ahmedabad  
Date: 26-05-2026



ARITAS VINYL LIMITED  
CIN: U19200GJ2020PLC113437  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH ,31 2026  
(₹ In Lakhs)

Particulars	31-03-2026	31-03-2025
	Audited	Audited
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	570.24	496.76
<b>Adjustments for:</b>		
Provision for gratuity		
Interest income	(3.60)	(5.05)
Finance cost	261.51	252.69
Other Inflows / (Outflows) of cash		27.71
Depreciation and Amortisation expense	128.16	124.88
<b>Operating Profit Before Working Capital Changes</b>	<b>956.31</b>	<b>896.99</b>
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances		
Inventories	(719.89)	(995.01)
Trade Receivables	(62.93)	(1323.50)
Short Term Loans and advances	(25.41)	236.11
Other Assets	(244.65)	84.93
Other Non Current Assets	(3.99)	
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(1170.37)	1771.74
Other Current Liabilities & provisions	(80.34)	224.64
<b>Cash Generated From Operations Before Extra-Ordinary Items</b>		
Net Income Tax (paid)/ refunded	(75.16)	(18.15)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>(1426.43)</b>	<b>877.75</b>
Purchase of property, plant & equipment and intangible assets	(306.98)	(86.20)
Current Investments	(340.00)	
Interest income	3.60	5.05
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(643.38)</b>	<b>(81.15)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds /(Repayment) of Borrowings	(628.78)	(1596.19)
Proceeds from Issue of Shares during the year	2,968.27	1,019.01
Finance Cost Paid	(261.50)	(252.69)
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>2077.99</b>	<b>(829.87)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>8.18</b>	<b>(33.27)</b>
Cash & Cash Equivalents As At Beginning of the Year	54.89	88.16
Cash & Cash Equivalents As At End of the Year	<b>63.07</b>	<b>54.89</b>
Cash-in-Hand	0.23	2.16
Balance in Current accounts	0.22	0.21
Balance in Cash Credit accounts		
Fixed Deposits	62.62	52.52
<b>Total</b>	<b>63.07</b>	<b>54.89</b>

**Note:**

- a) The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.
- b) The figures for the half year and financial year ended March 31, 2026 are the balancing figures between the Audited figures in respect of the full financial year ended March 31, 2026 and the published Unaudited figures of the half year ended September 30, 2025 which were subject to Limited Review Report and certified by the Management of the Company to ensure such results reflect true and fair view of Company affairs.
- c) The Company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results, as the consolidation requirement does not apply to the Company.
- d) Previous period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current period.

For and on behalf of the Board of Directors  
Aritas Vinyl Limited

*Anilkumar*

Anilkumar Prakashchandra Agrawal  
Managing Director  
DIN: 06810266  
Date: 26-05-2026





## Independent Auditor's Report

To The Board of Directors of Aritas Vinyl Limited

### Report on the Audited Standalone Financial Results

#### Opinion

We have audited the accompanying annual financial results of **Aritas Vinyl Limited** ('the Company') for the half-year and year ended 31<sup>st</sup> March, 2026, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us in the accompanying Financial Results:

- a. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year and year ended 31<sup>st</sup> March 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our Report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.





## **Responsibilities of Management and Those Charged with Governance for the Standalone Annual Financial Results**

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

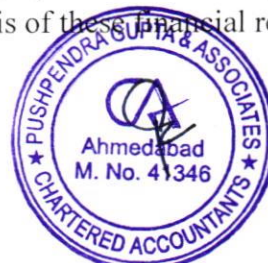
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has in place an adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the standalone annual financial results for the half year ended 31<sup>st</sup> March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year to date figures up to half year of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Our opinion on the statement is not modified with respect to the above matter.

**For Pushpendra Gupta and Associates**  
**Chartered Accountants**  
FRN: 0114125W

**Pushpendra Surajprasad Gupta**  
**(Partner)**  
**Membership No. 041346**  
**UDIN: 26041346CRMNHR6923**  
**Place: Ahmedabad**  
**Date: 26-05-2026**





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MFG OF : PVC LEATHER CLOTH

Date: 26.05.2026

To,  
**The Manager Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code:** 544683

**Trading Symbol:** ARITAS

Dear Sir/ Madam,

**Sub:** Declaration with respect to Audit Report with un-modified opinion to the Standalone Audited Financial Results for the Half year and financial year ended on 31st March, 2026:

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby declare that M/s. Pushpendra Gupta & Associates, Chartered Accountants, Ahmedabad, Statutory Auditor of the Company have not expressed any modified opinion(s) on the Standalone Audited Financial Results for the half year and financial year ended on March 31, 2026.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**FOR ARITAS VINYL LIMITED**



**ANILKUMAR PRAKASHCHANDRA AGRAWAL**  
**MANAGING DIRECTOR**  
**DIN: 06810266**

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Annexure –B

## Brief Profile of Directors

### 1. Mr. Manoj Kumar Rastogi

Particulars	<b>Mr. Manoj Kumar Rastogi (DIN: 11688193)</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Manoj Kumar Rastogi is appointed as an Independent Director with effect from May 26, 2026
Date of Appointment /-Cessation	May 26, 2026
Term of appointment	Appointed as an Additional Director (Non-Executive Independent Director) for a consecutive term of 5 (Five) years subject to approval of shareholders of the company.
Brief Profile	Mr. Manoj Kumar Rastogi, aged 60, has over 39 years of experience at Bank of Baroda, holding senior leadership, administrative, and compliance roles. Proven expertise in regional administration, banking operations, disciplinary proceedings, and international compliance. Recognized for strong governance orientation, ethical leadership, and the ability to motivate teams by leading from the front.
Disclosure of relationships between Directors	Mr. Manoj Kumar Rastogi is not related to any Director of the Company.



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## Annexure -C

Particulars	Mr. Rahul Haresh Bhai Modi (DIN: 09483841)
Reason for change viz. <del>appointment,</del> resignation, <del>removal,</del> death or otherwise	Resignation as the Non-Executive Independent Director of the Company
Date of <del>appointment/</del> cessation and term of appointment	May 26, 2026
Disclosure of relationships between Directors (in case of appointment of Director)	NIL



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