November 20, 2026

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

Security Code: **523405**

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Disclosure under Regulation 30 of the SEBI Listing Regulations**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we wish to inform that JM Financial Limited (the "**Company**") has subscribed to 30,00,000 ordinary shares of USD 1 each of JM Financial Overseas Holdings Private Limited, a wholly owned subsidiary of the Company. The aforesaid subscription is at a premium of USD 0.47 per ordinary share at an aggregate consideration of USD 4.41 million (~Rs. 41.01 crore).

The requisite details pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026, is enclosed hereto and marked as **Annexure A**.

The said intimation is also being uploaded on the website of the Company at https://jmfl.com/investor-relation/announcements.html and can be accessed by scanning the QR Code provided.

We request you to kindly take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Vijay Pandya
Digitally signed by Hemant Vijay Pandya
Date: 2026.11.20 20:54:51 +05'30'

Hemant Pandya
Company Secretary & Compliance Officer

Encl.: as above

Annexure A

Disclosure pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	JM Financial Overseas Holdings Private Limited ("**JMFOHPL**") is a wholly owned subsidiary of the Company. JMFOHPL is registered with Financial Services Commission as a '**Global Business License - Category 1**' company and as an Investment Holding company. Turnover of JMFOHPL as on March 31, 2026 is Rs. 9.54 crore.
2.	Whether the acquisition would fall within related party transaction(s)?	JMFOHPL, being a wholly owned subsidiary of the Company, the provisions relating to related party transactions are exempted.
	Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, since the shares are being subscribed by the Company.
3.	Industry to which the entity being acquired belongs	Financial Industry (Investment Holding company).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To *inter alia*, support the expansion of the overseas businesses of JMFOHPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Approximately three months, subject to completion of necessary formalities and compliances.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	USD 4.41 million (~Rs. 41.01 crore) by subscription to 30,00,000 ordinary shares of USD 1 each of JMFOHPL at a premium of USD 0.47 per ordinary share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Post the acquisition as above, the Company will continue to hold 100% shareholding in JMFOHPL.

Sr. No.	Particulars	Details
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief Background:** JM Financial Overseas Holdings Private Limited is registered with the Financial Services Commission (Mauritius) as a '**Global Business License - Category 1**' company and as an Investment Holding company. **Date of Incorporation:** October 6, 2008 **History of last 3 years turnover**: FY 2025-26: Rs. 9.54 crore FY 2024-25: Rs. 13.59 crore FY 2023-24: Rs. 11.61 crore **Country in which the acquired entity has presence:** Mauritius

Note: *USD to INR exchange rate considered for the subscription to ordinary shares of JMFOHPL is Rs. 93.00 per USD*