

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.203  
C.P.(IB)/22(AHM)2026

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

Small Industries Development Bank of India  
V/s  
G & L Profile And Equipments Pvt Ltd

.....Applicant

.....Respondent

**Order delivered on: 06/07/2026**

**Coram:**

Mrs. Chitra Hankare, Hon'ble Member(J)  
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

**PRESENT:**

For the Applicant : Mr. Vishal Raval, Adv.

For the Respondent: Mr. K S Sunil Kumar, Adv.

**ORDER**

Heard both the parties. Arguments completed. Ld. counsel for the respondent seeks time to settle the debt with the applicant as the Senior Officials of the FC have not given a date for meeting. This was objected by the Ld Counsel appearing for the FC. Ld Counsel for respondent is given last opportunity to settle the matter before the end of this week. Ld Counsel for applicant is directed to ensure a meeting is held to enable the respondent repay the debt as assured before this tribunal.

Both the parties can file written submissions, by affidavit not more than two to three pages within 7 days.

List for further consideration on 14.07.2026.

-SD-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

-SD-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**