

**Ref: BHL/ STEX 8/ 2026-27**

**Date: May 08, 2026**

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  Scrip Code: 539872	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051  Symbol: BAJAJHCARE
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**Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Statement of Deviation or Variation for the Quarter ended 31<sup>st</sup> March 2026 confirming that there is no deviation or variation in the utilisation of proceeds raised through the allotment of Equity Shares pursuant to the exercise of options for conversion of convertible warrants into equity shares.

The Statement of Deviation or Variation duly reviewed by the Audit Committee, is enclosed herewith as “**Annexure A**”.

Please take the same on record.

Thanking you.

Yours faithfully,

**For and on behalf of Bajaj Healthcare Limited**

**Monica Tanwar  
Company Secretary & Compliance Officer**

**Encl: as above**

<b>Name of Listed Entity</b>	Bajaj Healthcare Limited
<b>Mode of Fund Raising</b>	Allotment of Equity shares pursuant to the exercise of options for conversion of convertible warrants into equity shares
<b>Date of Raising Funds</b>	18.03.2026 (Date of Allotment)
<b>Amount Raised (in Rs. Crores)</b>	52.71*
<b>Report filed for Quarter ended</b>	31.03.2026
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	There is no deviation or variation in the use of funds raised. Please refer table below:

\*The Company had offered upto 40,44,852 Equity Shares & 20,79,409 Convertible Warrants under the Preferential issue at Rs. 338 per share (including share premium of Rs. 333 per share) aggregating to Rs. 207.00 Crores. However, the issue was undersubscribed, and the Company had allotted 39,84,852 Equity Shares & 20,79,409 Convertible Warrants to the applicants, resulting in an expected inflow of Rs. 204.97 Crores. Out of which, the Company has called & received Rs. 152.26 crores, which is 100% subscription amount of Equity Shares and 25% subscription amount of Convertible Warrants.

During the quarter ended March 31, 2026, the Board of Directors, at its meeting held on March 18, 2026, approved the allotment of 20,79,409 fully paid-up equity shares of face value ₹5 each to the Promoter, Promoter Group, and certain persons belonging to the Non-Promoter Public Category. This allotment was made pursuant to the exercise of conversion rights of warrants into equity shares at an issue price of ₹338 per share (including a premium of ₹333 per share), aggregating to ₹70.28 Crores.

Out of the total issue size, 25% of the issue price amounting to ₹17.57Crores had already been received at the time of allotment of the convertible warrants. During the quarter ended March 31, 2026, upon exercise of the conversion option, the Company received the balance 75% of the issue price, amounting to ₹52.71 Crores.

## BAJAJ HEALTHCARE LIMITED

Registered Office : 602-606, Bhoomi Velocity Infotech Park, Plot No: B-39, Road No. 23, AboveICICI Bank, Wagle Industrial Estate, Thane(W) - 400604

• Tel: +91 22 6617 7400 - 499 • Fax : +91 22 66177458 • Website : www.bajajhealth.com

CIN No.: L99999MH1993PLC072892

(₹ in Cr.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised at the end of the quarter as on 31 <sup>st</sup> March 2026	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment & Prepayment of Secured/Unsecured Loans from Bank/NBFC in part or in full	NA	150.00	150.00	150.00	NIL	NIL
Investment in Capital Expenditure	NA	35.00	35.00	3.16	NIL	NIL
General Corporate Purpose**	NA	22.00	19.97	19.84	NIL	NIL
<b>Total</b>		<b>207.00</b>	<b>204.97</b>	<b>173.00</b>		

\*\* "General Corporate Purposes" (GCP) shall include funds utilized for identified business purposes where no specific amount is allocated, or for general business requirements. General business requirements include operational, strategic, administrative, and business expenses of the Company, which includes but not limited to payments towards employee expenses, rent, power and fuel, legal and professional fees, freight and forwarding expenses, processing/labour charges, repairing charges, purchase of raw material, packing material, spares and payment of statutory dues.

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For and on behalf of Bajaj Healthcare Limited

  
**Rohan Parekh**  
 Chief Financial Officer

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