

Date: 23rd May, 2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated Saturday, May 23, 2026.

Ref: Scrip Code: 544675 (GABION TECHNOLOGIES INDIA LIMITED)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Saturday, 23rd May, 2026 at the registered office of the company which commenced at 02:00 PM and concluded at 07:00 PM inter-alia has:

- 1) Considered and approved the Audited Standalone & Consolidated Financial Results of the Company for the half year and Year ended on March 31, 2026 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Audited Financial Results for the half year and year ended March 31, 2026 along with auditor's report;
- Consolidated Audited Financial Results for the half year and year ended March 31, 2026 along with auditor's report;
- Declaration of unmodified opinion of the auditor;
- Auditor's Certificate on utilization of IPO Proceeds;

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Thanking you,

FOR, GABION TECHNOLOGIES INDIA LIMITED

MADHUSUDAN SARDA
MANAGING DIRECTOR
(DIN: 01994280)

Date: 23rd May, 2026

Place: New delhi

Encl: Audited Standalone & Consolidated Financial Results.
Declaration of unmodified opinion
Auditor's Certificate on utilization of funds raised from IPO

Independent Auditors' Report on Half-yearly and Annual financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Gabion Technologies India Limited
(Formerly Known as Gabion Technologies India Private Limited)**

We have audited the accompanying half-yearly standalone financial results of **Gabion Technologies India Limited (Formerly Known as Gabion Technologies India Private Limited)** ("the Company") for the half-year ended March 31, 2026 and annual financial results for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules hereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the financial results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25-Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The figures for the half-year ended March 31, 2026 & 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the period ended September 30, 2025 & September 30, 2024 respectively. Our report is not modified in respect of this matter.

Company is listed on BSE SME Stock Exchange as on 13th January, 2026, and this is the first Financial Results of the Company. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.

For Vipin Aggarwal Kudsia & Associates
Chartered Accountants
FRN No.
:009771N



Navneet B. Tayal
Partner
M.No.:092544
Date:23.05.2026
UDIN: 26092544BZHGMF6211

Gabion Technologies India Limited Formerly Known as "Gabion Technologies India Private Limited" CIN: L74999DL2008PLC195317 Standalone Statement of Profit & Loss for the period ended 31st March, 2026 All figures are stated in lakhs unless otherwise specified.						
Particulars		For the half year ended			For the year ended	
		01-10-2025 To 31-03-2026	01-04-2025 To 30-09-2025	01-10-2024 To 31-03-2025	31-03-2026	31-03-2025
		Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	7,328.74	3,891.82	5342.55	11,220.56	10008.49
II	Other Income	25.52	12.13	15.69	37.65	90.33
		7,354.26	3,903.95	5,358.24	11,258.21	10,098.82
III	Total Revenue (I+II)					
IV	Expenses:					
	(a) Cost of Material Consumed	3,144.08	2,550.43	3180.57	5,694.50	5468.5
	(b) Changes in inventories of work-in-progress	85.35	-903.57	-137.47	-818.22	-836.76
	Direct Expenses	1734.85	845.01	728.05	2,579.86	2050.11997
	(c) Finance costs	232.06	241.67	239.45	473.73	442.89
	(d) Employee benefits expense	791.36	575.16	558.29	1,366.52	1,269.67
	(e) Depreciation and amortization expense	85.64	75.07	80.22	160.71	158.99
	(f) Other expenses	421.27	249.10	363.20	670.37	644.59
V	Total Expenses	6,494.61	3,632.87	5,012.31	10,127.47	9,198.00
VI	Profit before Before Prior period, Exceptional and Extraordinary Items and Tax	859.66	271.08	345.93	1,130.74	900.82
VII	Prior Period Items (Net)	2.68	15.3	0.57	17.98	39.97
VIII	Profit before tax (III-IV)	856.98	255.78	345.36	1,112.76	860.85
IX	Tax expenses:					
	(1) Current Tax	271.57	-	-	271.57	237.34
	(2) Deferred Tax	33.50	-	-	33.50	9.15
X	Profit from Continuing operations (V-VI)	551.90	255.78	345.36	807.69	614.36
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,357.54	997.54	997.54	1,357.54	997.54
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	4271.22	1206.2
	Earnings per equity Share :-					
	Face Value of ₹10/- each					
	Basic	4.07	2.56	3.46	6.06	6.16
	Diluted	4.07	2.56	3.46	6.06	6.16

For and on behalf of the Board,
Gabion Technologies India Limited

MADHUSUDAN SARDA
MANAGING DIRECTOR
DIN: 01994280
Place: Delhi
Date: May 23, 2026

GABION TECHNOLOGIES INDIA LIMITED

(Formerly known as "Gabion Technologies India Private Limited")

REGD. OFFICE-38, S/F, Near MCD Park, Mohammadpur, New Delhi, India-110066

Email- info@gabionindia.com, CIN- L74999DL2008PLC195317

Standalone Balance Sheet as at 31st March, 2026

All figures are stated in lakhs unless otherwise specified.

Particulars	As at March 31, 2026	As at March 31, 2025
<u>EQUITY AND LIABILITIES</u>		
Shareholder's Funds		
Share Capital	1,357.54	997.54
Reserves and Surplus	4,271.22	1,206.20
Share Application Money		
Non-Current Liabilities		
Long-Term Borrowings	1,362.25	1,612.98
Deferred Tax Liabilities (Net)	119.37	85.87
Long-Term Provisions	41.77	25.85
Current Liabilities		
Short Term Borrowings	2,494.26	2,676.83
Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	822.35	776.61
- Total outstanding dues of creditors other than micro enterprises and small enterprises	216.66	194.56
Other Current Liabilities	629.60	605.17
Short-Term Provisions	290.81	251.15
TOTAL	11,605.83	8,432.75
<u>ASSETS</u>		
Non Current Assets		
Property, Plant and Equipment and Intangible Assets		
- Property, Plant and Equipment	2,670.42	2,550.48
- Intangible Assets	1.79	2.64
Capital work-in-Progress	9.35	21.63
Non-Current Investments	43.80	43.80
Other Non-current Assets	344.10	214.50
Current Assets		
Inventories	3,321.76	2,074.25
Trade Receivables	4,177.42	2,534.54
Cash and Cash Equivalents	5.01	0.44
Short-Term Loans and Advances	717.55	567.35
Other Current Assets	314.62	423.12
TOTAL	11,605.83	8,432.75
For and on behalf of the Board, Gabion Technologies India Limited		
MADHUSUDAN SARDA MANAGING DIRECTOR DIN: 01994280 Place: Delhi Date: May 23, 2026		

GABION TECHNOLOGIES INDIA LIMITED
(Formerly known as "Gabion Technologies India Private Limited")

REGD. OFFICE-38, S/F, Near MCD Park, Mohammadpur, New Delhi, India-110066
Email- info@gabionindia.com, CIN- L74999DL2008PLC195317

Standalone Cash Flow Statement for the period Ended 31st March, 2026

All figures are stated in lakhs unless otherwise specified.

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Cash flows from operating activities		
Profit before taxation	1,112.77	860.85
Adjustments for:		
Depreciation	160.71	158.99
Interest Income	(21.88)	(21.16)
Prior Period to PPE		2.43
Interest expense	473.73	442.89
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(1,642.88)	(514.74)
(Increase) / Decrease in short term provisions	7.58	
(Increase) / Decrease in inventories	(1,247.51)	(846.68)
Increase / (Decrease) in trade and other payables	67.84	101.59
Increase / (Decrease) in other current liability	24.43	-
Non Cash Adjustment to Reserves	2,365.83	-
Cash generated from operations	1,300.62	184.17
Less: Interest paid	473.73	442.89
Less: Income taxes paid	239.49	237.34
Net cash from operating activities	587.40	(496.06)
Cash flows from investing activities		
Purchase of property, plant and equipment	(279.81)	(286.81)
Cash inflow in Capital work in progress	12.28	(12.28)
Proceeds from sale of equipment	-	-
Sale or Purchase Other non current investent	(129.61)	-
Sale/(Purchase) of other Investment	-	5.18
Investment income	21.88	21.16
Net cash used in investing activities	(375.25)	(272.75)
Cash flows from financing activities		
Increase in Share Capital	360.00	
Amount Given as Short Terms Loans and Advances	(150.20)	(193.79)
Proceeds/ (Payment) from long-term borrowings	(250.73)	280.16
Proceeds/ (Payment) of Long-term Provision	15.91	12.92
Proceeds from Short-term borrowings	(182.57)	669.48
Net cash used in financing activities	(207.58)	768.77
Net increase in cash and cash equivalents	4.56	(0.04)
Cash and cash equivalents at beginning of period	0.44	0.48
Cash and cash equivalents at end of period	5.01	0.44
Cash and cash equivalents comprises (Refer to note)		
Cash in hand	5.01	0.44
Balances with banks on current accounts	-	0.01
	5.01	0.44

For and on behalf of the Board,
Gabion Technologies India Limited

MADHUSUDAN SARDA
MANAGING DIRECTOR
DIN: 01994280
Place: Delhi
Date: May 23, 2026

GABION TECHNOLOGIES INDIA LIMITED
CIN : L74999DL2008PLC195317

STATEMENT OF STANDLONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED MARCH 31, 2026

1. The above audited financial results were reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on May 23, 2026
2. The results for the year ended March 31, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2026, September 30, 2025 and March 31, 2025, are not annualized.
5. The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable. The company is engaged in the single segment which includes manufacturing steel wire mesh Gabions and providing services and technology in the fields of Geo-systems, Geotechnical Engineering and Ground Improvement Techniques.
6. The figures for the half year ended March 31,2026 are the balancing figures between the audited figures of the full financial year ended March 31, 2026 and unaudited year-to-date figures up to September 30,2025. The management has exercised necessary care and due diligence to that the financial results for the said period present a true and fair view.
7. The Company has completed its Initial Public Offer ("IPO") of 36,00,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 71/- per equity (including share premium of 81- per equity share), aggregating to Rs. 2916 lakhs. The equity shares of the Company were listed on the Bombay Stock Exchange Limited (BSE) SME Platform on 13-01-2026.
8. The details of utilization of the IPO proceeds of Rs. 2916.00 Lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds are summarised below:

(Rs. in lakhs)					
S. No.	Object of the Issue	Allocated Amount	Amount utilized till March 31, 2026	Amount Unutilized till March 31, 2026	Remarks (if any)
1	Working Capital Requirement	2211.00	2211.00	-	-
2	General Corporate Purpose	299.72	299.72	-	-
3	Capital Expenditure Requirements for purchasing of plant and machinery	105.67	-	105.67	-

4	Public Issue Expenses	299.61	298.67	0.94	-
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9. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

Thanking you,

FOR, GABION TECHNOLOGIES INDIA LIMITED

MADHUSUDAN SARDA
MANAGING DIRECTOR
(DIN: 01994280)

Date: 23rd May, 2026
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
Gabion Technologies India Limited
(Formerly Known as Gabion Technologies India Private Limited)**

Opinion

We have audited the accompanying consolidated annual financial results of **Gabion Technologies India Limited (Formerly Known as Gabion Technologies India Private Limited)** (hereinafter referred to as the 'Holding Company") and subsidiaries (the Holding company and its subsidiary referred to as "the Group"), which comprise the consolidated statement of assets and liabilities as at 31 March, 2026, the consolidated statement of profit and loss and the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements/financial results/financial information of the subsidiary and joint venture, the aforesaid consolidated financial results:

- (i) includes the annual financial results of the following entities:

Name of Entity	Relationship	Country of Incorporation	% of Ownership
Gabion Technologies Nepal Private Limited	Subsidiary	Nepal	75%
Gabion Technologies BD Limited	Subsidiary	Bangladesh	99.995%

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting



principles generally accepted in India of the consolidated net profit/(loss) and other financial information of the Group for the half-year ended and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the management of subsidiaries in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been compiled from the related audited interim consolidated financial information. The Holding company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit/loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The, respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement,



whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the branches, entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such branches or entities included in the Consolidated Financial Results of which we are the independent auditors. For the other branches or entities included in the Consolidated Financial Results, which have been audited by the branch auditors or other auditors, such branch auditors or other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- (a) We did not audit/review the financial statements of a subsidiary included in the consolidated financial results, as at March 31, 2026, as considered in the Statement. These financial statements have been audited/reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary (formerly a joint venture), is based solely on the reports of such other auditors and the procedures performed by us as stated in the section titled "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.
- (b) The figures for the half-year ended March 31, 2026, as reported in these consolidated financial results, are the balancing figures between the audited consolidated figures in respect of the full financial year ended March 31, 2026 and the unaudited figures up to the period ended September 30, 2025. The figures for the half-year ended March 31, 2025, as reported in these consolidated financial results, are the balancing figures between the audited consolidated figures for the full financial year ended March 31, 2025 and the unaudited figures up to September 30, 2024,.
- (c) Company is listed on BSE SME Stock Exchange as on 13th January, 2026, and this is the first Financial Results of the Company. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.

For Vipin Aggarwal Kudsia & Associates
Chartered Accountants
FRN No.
:009771N



Navneet B. Tayal
Partner
M.No.:092544
Date:23.05.2026
UDIN: 26092544XLFHPR9839

Gabion Technologies India Limited
Formerly Known as "Gabion Technologies India Private Limited"
CIN: L74999DL2008PLC195317

Consolidated Statement of Profit & Loss for the period ended 31st March, 2026

All figures are stated in lakhs unless otherwise specified

Particulars	For the half year ended			For the year ended	
	01-10-2025 To 31-03-2026	01-04-2025 To 30-09-2025	01-10-2024 To 31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations	7,460.82	4,058.83	5768.29	11,519.65	10036.39
II Other Income	26.37	12.36	15.93	38.73	88.95
	7,487.18	4,071.19	5,784.22	11,558.38	10,125.34
III Total Revenue (I+II)					
IV Expenses:					
(a) Cost of Material Consumed	3,224.85	2,706.18	3559.89	5,931.03	5323.54
(b) Changes in inventories of work-in-progress	85.34	-903.56	-137.47	-818.23	-836.77
Direct Expenses	1734.85	845.01	728.05	2,579.86	2050.11997
(c) Finance costs	225.01	251.75	252.23	476.76	460.4
(d) Employee benefits expense	794.53	578.88	566.77	1,373.41	1,367.79
(e) Depreciation and amortization expense	89.20	78.35	89.12	167.55	170.6
(f) Other expenses	456.56	257.17	374.88	713.73	684.15
V Total Expenses	6,610.34	3,813.78	5,433.46	10,424.12	9,219.83
VI Profit before Before Prior period, Exceptional and Extraordinary Items and Tax	876.85	257.41	350.76	1,134.25	905.51
VII Prior Period Items (Net)	2.68	15.3	0.57	17.98	39.97
VIII Profit before tax (III-IV)	874.17	242.11	350.19	1,116.27	865.54
IX Tax expenses:					
(1) Current Tax	271.57	0.05	0.05	271.69	237.46
(2) Deferred Tax	33.50	-	-	33.50	9.15
X Profit from Continuing operations (V-VI)	569.09	242.07	350.14	811.08	618.94
Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,357.54	997.54	997.54	1,357.54	997.54
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	4326.63	1216.13
Earnings per equity Share :-					
Face Value of ₹10/- each					
Basic	4.30	2.43	3.51	6.06	6.20
Diluted	4.30	2.43	3.51	6.06	6.20

For and on behalf of the Board,
Gabion Technologies India Limited

MADHUSUDAN SARDA
MANAGING DIRECTOR
DIN: 01994280
Place: Delhi
Date: May 23, 2026

GABION TECHNOLOGIES INDIA LIMITED

(Formerly known as "Gabion Technologies India Private Limited")

REGD. OFFICE-38, S/F, Near MCD Park, Mohammadpur, New Delhi, India-110066

Email- info@gabionindia.com, CIN- L74999DL2008PLC195317

Consolidated Balance Sheet as at 31st March, 2026

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	3	1,357.54	997.54
Reserves and Surplus	4	4,326.63	1,216.31
Minority Interest	5	16.75	15.71
Share Application Money			
		-	-
Non-Current Liabilities			
Long-Term Borrowings	6	1,749.52	1,847.25
Deferred Tax Liabilities (Net)	7	119.37	85.87
Long-Term Provisions	8	41.77	25.85
		-	-
Current Liabilities			
Short Term Borrowings	9	2,608.31	2,823.99
Trade Payables		-	-
- Total outstanding dues of micro enterprises and small enterprises		822.35	776.61
- Total outstanding dues of creditors other than micro enterprises and small enterprises	10		
		284.88	87.96
Other Current Liabilities	11	630.75	619.23
Short-Term Provisions	12	293.25	255.73
		-	-
TOTAL		12,251.12	8,752.05
<u>ASSETS</u>			
Non Current Assets			
Property, Plant and Equipment and Intangible Assets			
- Property, Plant and Equipment	13	3,002.59	2,692.72
- Intangible Assets		1.79	2.88
Capital work-in-Progress	14	9.35	21.63
Non-Current Investments	15	0.51	0.51
Other Non-current Assets	16	344.10	214.97
		-	-
Current Assets			
Inventories	17	3,550.03	2,218.12
Trade Receivables	18	4,281.79	2,534.54
Current Investment	15a	-	4.01
Cash and Cash Equivalents	19	9.34	3.34
Short-Term Loans and Advances	20	730.35	628.28
Other Current Assets	21	321.25	431.07
		-	-
TOTAL		12,251.12	8,752.05

For and on behalf of the Boards of

GABION TECHNOLOGIES INDIA LIMITED

(Formerly known as "Gabion Technologies India Private Limited")

Madhusudan Sarda
Managing Director
DIN No. 01994280

Place : Delhi

GABION TECHNOLOGIES INDIA LIMITED
(Formerly known as "Gabion Technologies India Private Limited")

REGD. OFFICE-38, S/F, Near MCD Park, Mohammadpur, New Delhi, India-110066

Email- info@gabionindia.com, CIN- L74999DL2008PLC195317

Consolidated Cash Flow Statement for the year ended 31st March, 2026

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Cash flows from operating activities		
Profit before taxation	1,116.27	865.54
Adjustments for:		
Depreciation	167.55	170.60
Interest Income	38.73	(21.76)
Prior period adjustment to PPE	-	(1.20)
Interest expense	476.76	460.40
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(1,747.25)	(484.80)
(Increase) / Decrease in short term provisions	(37.52)	
(Increase) / Decrease in inventories	(1,331.91)	(897.54)
Increase / (Decrease) in trade and other payables	242.66	32.23
Increase / (Decrease) in other current liability	11.52	
Non Cash Adjusment to Reserves	2,244.13	3.64
Cash generated from operations	1,180.95	127.11
Less: Interest paid	476.76	460.40
Less: Income taxes paid	271.69	237.46
Net cash from operating activities	432.50	(570.75)
Cash flows from investing activities		
Purchase of property, plant and equipment	(296.51)	(293.08)
Cash Outflow in Capital work in progress	-	(12.28)
Sale or Purchase Other non current investent	(129.13)	
Sale/(Purchase) of Investment	-	2.40
Investment income	38.73	21.76
Proceeds/(payment) of Other non Current assets	-	44.98
Net cash used in investing activities	(386.91)	(236.22)
Cash flows from financing activities		
Increase in Share Capital	360.00	-
Amount Given as Short Terms Loans and Advances	(102.07)	(249.16)
Proceeds/(Payment) from long-term borrowings	(97.73)	12.92
Proceeds/(Payment) of Long-term Provision	15.91	-
Proceeds/(Payment) of Long-term Liabilities		290.72
Proceeds from Short-term borrowings	(215.68)	744.27
Net cash used in financing activities	(39.57)	798.75
Net increase in cash and cash equivalents	6.01	(8.20)
Cash and cash equivalents at beginning of period	3.33	11.53
Cash and cash equivalents at end of period	9.34	3.33
Cash and cash equivalents comprises (Refer to note)		
Cash in hand	9.34	2.49
Balances with banks on current accounts	-	0.85
	9.34	3.34

For and on behalf of the Boards of Directors of
GABION TECHNOLOGIES INDIA LIMITED
(Formerly known as "Gabion Technologies India Private Limited")

Madhusudan Sarda
Managing Director
DIN No. 01994280

Place : Delhi

GABION TECHNOLOGIES INDIA LIMITED
CIN : L74999DL2008PLC195317

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED MARCH 31, 2026

1. The above audited financial results were reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on May 23, 2026
2. The results for the year ended March 31, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The financial results include the audited financial results of Gabion Technologies BD Limited and Gabion Technologies Nepal Private Limited which are subsidiaries.
5. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2026, September 30, 2025 and March 31, 2025, are not annualized.
6. The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable. The company is engaged in the single segment which includes manufacturing steel wire mesh Gabions and providing services and technology in the fields of Geo-systems, Geotechnical Engineering and Ground Improvement Techniques.
7. The figures for the half year ended March 31,2026 are the balancing figures between the audited figures of the full financial year ended March 31, 2026 and unaudited year-to date figures up to September 30,2025. The management has exercised necessary care and due diligence to that the financial results for the said period present a true and fair view.
8. The Company has completed its Initial Public Offer ("IPO") of 36,00,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 71/- per equity (including share premium of 81- per equity share), aggregating to Rs. 2916 lakhs. The equity shares of the Company were listed on the Bombay Stock Exchange Limited (BSE) SME Platform on 13-01-2026.
9. The details of utilization of the IPO proceeds of Rs. 2916.00 Lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds are summarised below:

(Rs. in lakhs)

S. No.	Object of the Issue	Allocated Amount	Amount utilized till March 31, 2026	Amount Unutilized till March 31, 2026	Remarks (if any)
1	Working Capital Requirement	2211.00	2211.00	-	-
2	General Corporate Purpose	299.72	299.72	-	-
3	Capital Expenditure Requirements for purchasing of plant and machinery	105.67	-	105.67	-
4	Public Issue Expenses	299.61	298.67	0.94	-

10. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

Thanking you,

FOR, GABION TECHNOLOGIES INDIA LIMITED

MADHUSUDAN SARDA
MANAGING DIRECTOR
(DIN: 01994280)

Date: 23rd May, 2026

Place: New Delhi

Date: 23rd May, 2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, MADHUSUDAN SARDA, Managing Director of M/s Gabion Technologies India Limited having its registered office at 38, S/F, Near MCD Park, Mohammadpur, New Delhi, Delhi, India, 110066, hereby declare that, the Statutory Auditors of the Company, M/s Vipin Aggarwal Kudsia & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results for the half year and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

FOR, GABION TECHNOLOGIES INDIA LIMITED

MADHUSUDAN SARDA
MANAGING DIRECTOR
(DIN: 01994280)

Date: 23rd May, 2026
Place: New Delhi

To,
The Board of Directors,
Gabion Technologies India Limited
(Formerly known as "Gabion Technologies India Private Limited")

Registered Office: Office -38, S/F, Near MCD Park, Mohammadpur, New Delhi-110066

Corporate Office: W-121-A, Greater Kailash-1, New Delhi-110048.

Subject: - Certificate on Utilization of Funds Raised from Initial Public Offer (Public Issue) as on March 31, 2026.

We have been requested by Gabion Technologies India Limited. (Hereinafter referred to as "the Company") to certify the position of utilization of funds raised through its Initial Public Offer (IPO) which opened for subscription from January 13, 2026 to March 31, 2026 and for which the equity shares were listed on the Bombay Stock Exchanges on January 13, 2026.

Management's Responsibility

The preparation of the accompanying statement showing the utilization of IPO proceeds up to March 31, 2026 is the responsibility of the Company's management. The management is also responsible for ensuring that the funds have been utilized in accordance with the objects stated in the Prospectus dated January 9, 2026 filed with SEBI, the Stock Exchanges, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

Our responsibility is to verify the statement of utilization of funds based on our examination and relevant supporting records, and to certify whether such utilization has been made in accordance with the stated objects of the issue.

Pursuant to the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify as under:



1. The Company has raised an amount of Rs. 2916.00 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.

2. The entire proceeds of the IPO Rs. 2916.00 Lakhs were credited to the Company's designated Public Offer Account maintained with Axis Bank Account having Account no.-925020059535586.

3. The details of utilization of the IPO proceeds of Rs. 2916.00 Lakhs from fresh issue of Equity Shares is summarized below. (Rs. In Lakh)

S. No.	Object of the Issue	Allocated Amount	Amount utilized till March 31, 2026	Amount unutilized till March 31, 2026	Remarks (if any)
1	Working Capital Requirement	2211.00	2211.00	-	-
2	General Corporate Purpose	299.72	299.72	-	-
3	Capital Expenditure Requirements for purchasing of plant and machinery	105.67	-	105.67	-
4	Public Issue Expenses	299.61	298.67	0.94	-

4. Based on verification of the relevant bank statements and other records and information produced before us, we report that as on March 31, 2026, the Company has utilized the amount raised in accordance with the objects as stated in the Prospectus.

5. As at March 31, 2026, the IPO proceeds had not been fully utilized and consequently, Rs 106.61 lakh remained unutilized in the books of accounts of the Company.



6. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

Restriction on Use

This certificate is issued solely for submission to the Bombay Stock Exchanges (BSE) pursuant to the requirements of the SEBI (LODR) Regulations, 2015, and may not be used or referred to for any other purpose without our prior written consent.

For Vipin Aggarwal Kudsia & Associates

Chartered Accountant

FRN-009771N



CA Navneet B. Tayal

M.No 092544

New Delhi May 23, 2026

UDIN:26092544SVXWLH3980