ADARSH PLANT PROTECT LIMITED

05th November, 2026,

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Memorandum of Understanding for Contractual Joint Venture Agreement

Scrip Code: 526711

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Adarsh Plant Protect Limited** ("the Company") has entered into a **Memorandum of Understanding** ("**MOU**") to form a **Contractual Joint Venture Agreement** ("CJV") with **M/s Rapid Group Pvt. Ltd. and M/s Smart Solar Pvt. Ltd.** ("JV Partners") on **05th November, 2026**.

The primary objective of this MOU is the mutual supply, distribution, and commercialization of through bidding for supply and delivery of cook stoves in partnership with local level, invited by Government of Nepal, Ministry of Energy, Water Resource and Irrigation, Alternative Energy Promotion Centre, along with a pre-agreed profit-sharing mechanism.

The details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure A** attached herewith.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Adarsh Plant Protect Limited

DHWANI VIRENDRA SHAH
Digitally signed by DHWANI VIRENDRA SHAH
Date: 2026.11.05 18:29:06 +05'30'

Ms. Dhwani Shah
Company Secretary

ADARSH PLANT PROTECT LIMITED V.U.NAGAR ANAND

ANNEXURE A

Disclosure of Information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Details
1	Name(s) of the parties with whom the MOU is entered	Adarsh Plant Protect Limited, M/s Rapid Group Pvt. Ltd. and M/s Smart Solar Pvt. Ltd
2	Purpose of entering into the MOU	Commercial collaboration for the steady supply of Cook Stoves and sharing of operational profits derived from the target market segment.
3	Shareholding, if any, in the joint venture entity	Nil
4	Details of change in control/ management	None
5	Details and quantification of the restriction or liability imposed upon the listed entity	None
6	Significant terms of the MOU (in brief)	•Supply Framework: Your Company will act as the primary supplier for Cooked Stoves. •Profit Sharing: Net profits generated from the joint commercial operations will be shared in a Ratio 33:34:33 proportion.
7	Whether the said joint venture falls within related party transactions?	No
8	Financial/ operational impact, if any	In case where bidding is successful, it's expected to significantly enhance the Company's product distribution reach and contribute positively to top-line and bottom-line growth starting from FY 2026-27.
9	Rationale for the collaboration	In case where bidding is successful, this collaboration shall maximise capacity utilisation, scaling supply-chain efficiencies, and expanding market footprint without capital deployment or dilution of corporate control.