Eighty JEWELLERS Limited
{A Venture of AT Group}
(Formerly known as Eighty Jewellers Private Limited)

Symbol of Trust
at ®
Since 1957

REF: EIGHTY/BSC-SME/2026/159 **Date: 01/09/2026**

To,

Corporate Relation Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Mumbai (M.H) 400001
Scrip Code: 543518
Trading Symbol: Eighty

Sub: Intimation of Re-appointment of Managing Director, Whole-Time Director and Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Eighty Jewellers Limited ("Company"), at its meeting held on Tuesday, 01st September, 2026, has approved the re-appointment of the following Managing Director, Whole-time Director, and Independent Directors of the Company, subject to the approval of the shareholders of the Company:

1. Re-appointment of Mr. Nikesh Bardia (DIN: 01008682) as Managing Director.
2. Re-appointment of Mr. Nitin Kumar Bardia (DIN: 01515731) as Whole-Time Director.
3. Re-appointment of Mr. Rishabh Jain (DIN: 09404882), as Independent Director of the Company.
4. Re-appointment of Mr. Pawan Bardia (DIN: 09405197), as Independent Director of the Company.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure.**

Kindly take the same on record.

Thanking you,
Yours' faithfully,
For, Eighty Jewellers Limited

EIGHTY JEWELLERS LTD. RAIPUR

Nikesh Bardia
Digitally signed by Nikesh Bardia
Date: 2026.09.02 11:28:55 +05'30'

Nikesh Bardia
Managing Director
Encl: As stated above

Annexure

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Nikesh Bardia (DIN: 01008682) as the Managing Director of the Company for a further term of five (5) years pursuant to recommendation of Nomination and Remuneration Committee of the Company and approval of the Board.
2	Date of ~~appointment/~~ re-appointment /~~cessation~~ (as applicable) & term of ~~appointment~~ / re-appointment	Mr. Nikesh Bardia (DIN: 01008682) has been re-appointed as the Managing Director of the Company for a further term of five (5) years with effect from December 06, 2026, subject to the approval of the shareholders of the Company. The Remuneration and other terms of the re-appointment of Managing Director shall be governed by the Nomination and Remuneration Committee and the Board of Directors from time to time.
3	Brief profile (in case of appointment)	Mr. Nikesh Bardia holds a Bachelor's degree in Electronics and Telecommunications Engineering from Raipur Institute of Technology (C.G), a Post Graduate Diploma in Management from the Institute of Management Development & Research, Pune, and a Diamond Graduate Diploma from The International Diamond Laboratories. He has also completed a certified course in Diamond Grading, further strengthening his technical expertise in the gems and jewellery sector. With nearly 18 years of comprehensive experience in the diamond and jewellery industry, he has been a driving force behind the Company's growth and success. Since Company inception, he has played a central role in formulating and executing its strategic vision, leading business expansion, and overseeing key operational and managerial functions.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nikesh Bardia is a brother of Mr. Nitin Kumar Bardia (whole-time Director)
5	Information as required pursuant to BSE/SEBI requirements	Mr. Nikesh Bardia is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Annexure

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Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Nitin Kumar Bardia (DIN: 01515731) as the Whole-time Director of the Company for a further term of five (5) years pursuant to recommendation of Nomination and Remuneration Committee of the Company and approval of the Board.
2	Date of ~~appointment/~~ re-appointment /~~cessation~~ (as applicable) & term of ~~appointment~~ / re-appointment	Mr. Nitin Kumar Bardia (DIN: 01515731) has been re-appointed as the Whole-time Director of the Company for a further term of five (5) years with effect from December 06, 2026, subject to the approval of the shareholders of the Company. The Remuneration and other terms of the re-appointment of Managing Director shall be governed by the Nomination and Remuneration Committee and the Board of Directors from time to time.
3	Brief profile (in case of appointment)	Mr. Nitin Kumar Bardia (DIN: 01515731) is an MBA graduate from Middlesex University, London (UK), and is also a certified Gemologist from the Gemological Institute of India—a credential that adds deep technical expertise to his industry knowledge. With over two decades of rich experience in the diamond and jewellery sector, he has been a driving force behind the Company's financial strategy, sales operations, and business development efforts. As a founding member, he has played a vital role in the Company's growth journey since its inception, helping it evolve into a trusted name in the industry.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nitin Kumar Bardia is brother of Mr. Nikesh Bardia (Managing Director)
5	Information as required pursuant to BSE/SEBI requirements	Mr. Nitin Kumar Bardia is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Rishabh Jain (DIN: 09404882) as the Independent Director of the Company for a further term of five (5) years pursuant to recommendation of Nomination and Remuneration Committee of the Company and approval of the Board.
2	Date of ~~appointment/~~ re-appointment /~~cessation~~ (as applicable) & term of ~~appointment~~ / re-appointment	Mr. Rishabh Jain (DIN: 09404882) has been re-appointed as the Independent Director of the Company for a further term of five (5) years with effect from December 06, 2026, subject to the approval of the shareholders of the Company. The Remuneration and other terms of the re-appointment of Managing Director shall be governed by the Nomination and Remuneration Committee and the Board of Directors from time to time.
3	Brief profile (in case of appointment)	Mr. Rishabh Jain is an accomplished Chartered Accountant. He holds a Master's degree in Commerce and is certified in Stock and Financial Market Analysis by The Climber in association with IIM Bangalore. With over five years of diverse experience spanning Accounting, Auditing, Finance, and Taxation, he brings a sharp financial perspective and strategic vision to the board. His deep understanding of corporate governance and regulatory frameworks enables him to lead with integrity and foresight. He chairs several key committees including the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee where he plays a pivotal role in enhancing financial transparency, driving performance, and strengthening stakeholder confidence. His forward-thinking approach and commitment to excellence make him a valuable asset to the organization's leadership team.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rishabh Jain is not related to any of the Director on the Board.
5	Information as required pursuant to BSE/SEBI requirements	Mr. Rishabh Jain is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Pawan Bardia (DIN: 09405197) as the Independent Director of the Company for a further term of five (5) years pursuant to recommendation of the Nomination and Remuneration Committee of the Company and approval of the Board.
2	Date of ~~appointment/~~ re-appointment /~~cessation~~ (as applicable) & term of ~~appointment~~ / re-appointment	Mr. Pawan Bardia (DIN: 09405197) has been re-appointed as the Independent Director of the Company for a further term of five (5) years with effect from December 06, 2026, subject to the approval of the shareholders of the Company. The Remuneration and other terms of the re-appointment of Managing Director shall be governed by the Nomination and Remuneration Committee and the Board of Directors from time to time.
3	Brief profile (in case of appointment)	Mr. Pawan Bardia holds a Bachelor's degree in Commerce and brings with him over six years of experience in Accounting, Taxation, and Financial Management. His professional journey reflects a strong command over financial reporting, statutory compliance, and day-to-day financial operations, making him a valuable asset to the organization. He is an active member of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, where he plays a key role in supporting governance, shaping internal policies, and ensuring transparent engagement with stakeholders. His contributions continue to strengthen the Company's commitment to accountability and sustainable growth.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Pawan Bardia is not related to any of the Director on the Board.
5	Information as required pursuant to BSE/SEBI requirements	Mr. Pawan Bardia is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.