



Date: 26th October, 2026

To,
The Manager,
BSE Limited,
Phiroz Jeeboy Towers,
Dalal Street
Mumbai-400 001

Script Code: 540728

Dear Sir/Madam,

Subject: Submission of Investor Presentation for Q2 ended on 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation of Sayaji Industries Limited for the quarter ended 30th September, 2026.

The presentation contains an overview of the Company's business, operational and financial performance for Q2 ended on 30th September, 2026 and is being made available to investors and stakeholders.

The aforesaid Investor Presentation is also being uploaded on the website of the Company.

Kindly take the same on your records.

For, Sayaji Industries Limited

THAKER VISHNU
HARJIVANBHAI

Digitally signed by THAKER
VISHNU HARJIVANBHAI
Date: 2026.10.26 11:44:55 +05'30'

Mr. Vishnu H Thaker
(Company secretary & Compliance Officer)
(ACS-60441)

(This is digitally signed document hence Stamp is not required.)

Sayaji Industries Limited

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Sayaji Industries Posts Healthy Performance in Q2FY27

Ahmedabad, 23rd October, 2026: Sayaji Industries Limited, a leading corn wet milling and speciality food ingredients group in India, has announced its financial results for the quarter ended 30 September 2026.

Consolidated Financial Highlights for Quarter Ended September 30, 2026

REVENUE	EBITDA	EBITDA Margin
₹264 Cr	₹16 Cr	6.2%
↑ 6% YoY ↓ -9% QoQ	↑ 1,906% YoY ↓ -23% QoQ	↑ 656 bps YoY ↓ -113 bps QoQ

Commenting on the results, Priyam Mehta, Chairman and Managing Director of Sayaji Industries Limited said:

"Sayaji Industries delivered a healthy performance in Q2FY27, continuing the momentum of the last three quarters. Revenue for the quarter stood at ₹264 Cr, up 6% YOY, with an EBITDA of ₹16 Cr and an EBITDA margin of 6.2%. PAT stood at ₹3.1 Cr, compared with a loss of ₹9.2 Cr in Q2FY26.

Margins saw some sequential compression during the quarter on account of higher input prices, with EBITDA margin moderating from 7.3% in Q1FY27. The general food inflation environment, along with a tepid monsoon season, led to a further rise in input costs compared to Q1FY27. Given the persistent nature of this increase, the maize starch industry has partially passed it on to customers, and the balance cost escalation is expected to be passed on in the coming quarter. We also expect the arrival of the winter crop after Diwali to ease input price inflation.

On the exports front, logistics costs have remained elevated, which has increased the landed cost of our products for export customers. However, demand has remained firm, and we have not seen any incremental impact of the ongoing West Asia crisis on our overall exports.

One of the most important recent developments has been the divestment of the first tranche of our idle land parcel at Kathwada for a consideration of ₹73 Cr. This is in line with our strategy to divest non-core assets and deploy that capital towards our core business. Of the total sale consideration, ₹20 Cr has been received so far, and the balance is expected to be received over the next 12 months. The proceeds will be used to finance working capital and other operational requirements of the business.

On the project front, the Technology Modernisation and Automation Project is running one quarter behind schedule. The project is being implemented on a live plant with minimal production breaks, while the plant continues to run at optimum capacity, thus the delay. We now expect to complete the project by the end of Q3FY27.

Both joint venture projects, the Alland & Sayaji Gum Arabic Spray-Drying Plant #2 and the Nigay & Sayaji Caramel Colours Plant, are now expected to commence work in Q4FY27. This follows delays in obtaining the requisite regulatory permissions to begin work at the project location.

Taken together, the performance in Q2FY27, progress in our capital allocation and our upcoming projects position the Company well for its long-term growth. The focus for rest of the financial year remains on managing input cost pressures, completing the projects on hand, and continuing to build a stronger, more competitive operating platform."

Consolidated Financials

Particulars (₹ in Crore)	Q2FY27	Q1FY27	Q2FY26	YoY Change	QoQ Change
Revenue from Operations	264	288	249	6%	-9%
COGS	180	195	193	-7%	-8%
Gross Profit	84	93	57	47%	-10%
Gross Margin (%)	31.7%	32.2%	22.8%	898 bps	-45 bps
Operating Expenses	69	75	59	17%	-8%
Other Income	0.8	1.8	0.4	107%	-57%
Share in profit of joint venture	1.0	1.6	0.9	20%	-36%
EBITDA	16	21	(1)	1,906%	-23%
EBITDA Margin (%)	6.2%	7.3%	-0.4%	656 bps	-113 bps
Finance Cost	7	6	6	7%	7%
Depreciation	6	5	5	9%	5%
Profit before Tax	4	9	(12)	131%	-59%
Profit after Tax	3	7	(9)	134%	-57%
PAT Margins (%)	1.2%	2.5%	-3.7%	487 bps	-136 bps
Basic EPS (in ₹)	1.35	2.78	(3.65)	137%	-51%

About Sayaji Industries Limited

Founded in 1941, Sayaji Industries Limited is a leading corn wet milling and speciality food ingredients group with strong presence in starch and starch derivatives, spray dried food powders and functional ingredients. The Company serves diverse industries across food, industrial and pharmaceutical sectors with operations spanning India and international markets.

For further information, please contact:

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Forward Looking Statement

This press release contains forward looking statements which may include statements relating to future business plans, market opportunities, capacity expansion, financial performance and growth prospects. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual outcomes to differ materially. Sayaji Industries Limited undertakes no obligation to update any forward-looking statements.