



Date: 25.09.2026

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code: 539042

To,
The General Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: AGIIL

Dear Sir/Madam,

Subject: Communication to Shareholders - Tax Deduction at Source (TDS) / Withholding Tax on Final Dividend for FY 2025-26

The Board of Directors has recommended a final dividend @20% i.e. Re. 0.20 per equity share, for the financial year ended March 31, 2026 subject to the approval of the shareholders at the upcoming AGM. The Company has fixed **Wednesday, September 23, 2026**, as the Record Date for determining entitlement of shareholders to the said dividend.

Pursuant to the provisions of the Income Tax Act, 2025 and the Rules framed thereunder, as amended, dividend paid or distributed shall be taxable at the hands of the shareholders.

In this regard, please find enclosed the communication has sent to the shareholders of the Company regarding Tax Deduction at Source (TDS) / Withholding Tax on Final Dividend for FY 2025-26. This communication has sent to those shareholders whose email IDs are registered with the Company / RTA / Depositories as on Wednesday, September 23, 2026.

You are requested to kindly take the above on record.

Thanking you,
Yours faithfully,

For AGI Infra Limited

Aarti Mahajan
Company Secretary and Compliance Officer

AGI INFRA LIMITED

CIN: L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights II, Jalandhar -144022, Punjab

Phone: 0181-2986844 | 0181-2921991 | M: 91351-91351 | info@agiinfra.com | www.agiinfra.com

**AGI INFRA LIMITED****CIN: L45200PB2005PLC028466****Regd Office: S.C.O 1-5, Urbana, Jalandhar Heights-II,
Jalandhar, Punjab-144022****Tel No.0181-2986844, 2921991****Email: info@agiinfra.com | Website: www.agiinfra.com**

September 24, 2026

Ref: (Folio No./ DP-ID — Client ID): XXXXXXXXXXXXX8341

Name of the Shareholder: XXXX

Information required for Tax Deduction at Source (TDS) / Withholding Tax on Final Dividend for FY 2025-26

Dear Shareholder,

'We are pleased to inform you that the Board of Directors at their Meeting held on May 20, 2026 had recommended a final dividend @20% i.e. Re. 0.20/- per equity share on the face value of Re. 1/- each for the financial year ended March 31, 2026 for approval by the shareholders at the upcoming Annual General Meeting ("AGM"). The Record Date fixed for determining the eligibility of shareholders for the payment of final dividend is Wednesday, September 23, 2026. The final dividend shall be paid to the eligible shareholders within a period of 30 days from the date of AGM.

Pursuant to the provisions of the Income-tax Act, 2025 ("Act") and the Rules framed thereunder, as amended, dividend paid or distributed shall be taxable at the hands of the shareholders and the Company is required to deduct tax at source at the time of making the said payment of dividend.

TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. This communication provides a brief on the applicable TDS provisions under the Act for Resident and Non-Resident shareholder categories.

I. TDS on Dividend payment to Resident Shareholders

For Resident Shareholders, Tax shall be deducted at source ("TDS") @10% under Section 393(1) r.w.s 393(4) of the Act on the amount of dividend declared and paid by the Company during the FY 2026-27. In case of resident individual shareholder, where he/she is in receipt of dividend not exceeding Rs. 10,000/- in a financial year from the Company, there shall be no TDS deduction on the same.

TDS deduction is however subject to the following:

Sr. No.	Particulars	Section under the Act	TDS Rate
1.	PAN is not available / Invalid PAN / Inoperative	397(2)	20%
2.	Non-linking of PAN with Aadhaar (refer Note 1)	397(2)	20%
3.	Availability of lower / nil Tax deduction certificate issued by the Income Tax Department under Section in the 197 of the Act	395(1)	Rate Specified in the Certificate

Note 1: As per Section 262 of the Act read with Rule 162 of the Income-tax Rules, 2026 ("the Rules"), PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed in-operative and TDS will be required to be deducted at higher rates under Section 397(2) of the Act.



As directed by the Central Board of Direct Taxes vide Circular No. 11 of 2021 dated June 21, 2021, the Company will be using functionality of the Income-tax department for determination of "inoperative PAN" for the purpose of Section 262 r.w.s 397(2) of the Act.

No TDS shall be deducted on dividend payments to resident shareholders if following documents are submitted to the Company / Bigshare Services Private Limited on or before Wednesday, September 30 2026:

Sr.No.	Particulars	TDS Rate	
1.	Resident individual shareholder having valid PAN linked (for dividend amount exceeding Rs. 10,000/- in a financial year)	Nil	Form No. 121 (applicable to a resident individual); Acceptance of Form No. 121 shall be subject to completeness and review by the Company.
2.	Shareholders to whom Section 393(1) of the Act does not apply as per Section 393(4) of the Act such as LIC, GIC, etc	Nil	Self-declaration with respect to category selection as per attached format along with documentary evidence for claiming exemption under Section 393(4) of the Act.
3.	Shareholder covered under Section 393(5) of the Act such as Government, RBI, corporations established Central Act & Mutual Funds	Nil	Self-declaration with respect to category selection as per attached format along with documentary evidence for coverage under corporations established by Section 393(5) of the Act.
4.	Category I and II Alternate Investment Fund	Nil	Self-declaration with respect to category selection as per attached format along with SEBI registration certificate to claim benefit under the Act.
5.	Mutual Funds	Nil	Self-declaration with respect to category selection as per attached format along with Certificate of registration with SEBI
6.	New Pension System (NPS) Trust		Self-declaration with respect to category selection as per format along with documentary evidence for coverage under Section 11 of the Act.
7.	Recognised provident funds - Approved superannuation Fund - Approved gratuity fund	Nil	Necessary documentary evidence as per the Circular No. 18/2017 issued by the Central Fund Board of Direct Taxes (CBDT).
8.	Any resident shareholder exempted from TDS as per the provisions of the Act or by any other law or notification	Nil	Necessary documentary substantiating exemption from deduction of deduction as per the TDS.
9.	Lower withholding certificate under Section 395(1)	Rate as provided in the Certificate	Self-attested copy PAN along with the lower withholding certificate obtained from Income Tax Authority



II. TDS on Dividend payment to Non-Resident Shareholders

For Non-resident shareholders, TDS is required to be withheld in accordance with the provisions of Section 393(2) [Table Sr No. 15 and 17] of the Act at the rates in force plus applicable surcharge and cess.

The table below gives the TDS rates applicable to non-resident shareholders subject to documents mentioned thereunder. These documents should be submitted on or before Wednesday, September 30, 2026.

In case, the documents mentioned below are not furnished, TDS shall be deducted at 20% plus applicable surcharge and cess.

1.	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) Other Non-Resident shareholders	20% (plus applicable surcharge and cess) Tax treaty whichever is beneficial (refer Note 1)	1. FPI registration certificate in case of FIIs /FPIs 2. To avail beneficial rate of Tax treaty following Tax documents would be required: a. Tax Residency certificate issued by revenue authority of country of which shareholder is a resident. This certificate must be valid for the year in which dividend is received. b. Electronically generated Form 41 for F.Y. 2026-27 from Indian income tax portal. c. PAN or declaration in lieu of PAN as Section 397(2)(c) read with Rule 217 of the Rules in a specified format. d. Self-declaration by shareholder for non-existence of permanent establishment / fixed base in India and beneficial ownership of shares as per format.
2.	Indian Branch of a Foreign Bank	35% plus applicable surcharge and cess, Nil if Tax order under Section 395(1) of the Act, issued by the Income Tax Officer is furnished	1. Lower Tax deduction certificate under Section 395(1) obtained from Income Tax Authority. 2. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in Taxable income of the branch in India
3.	Any non-resident shareholder exempted from WHT deduction as per the provisions of the Act or any other law	Nil	Necessary documentary evidence substantiating exemption from WHT deduction

Note 1: Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirement of the Act read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

For shareholders having multiple accounts under different status/category

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the Tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Declaration under Rule 203

In terms of Rule 203 of the Rules, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules on or before Wednesday, September 30, 2026.



Updation of Bank Account

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

Updation of details

If there is any change in the details, you are requested to update your records such as PAN, tax residential status and register your e-mail address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialised form and if you are holding shares in physical mode, you are requested to furnish details to M/s Bigshare Services Private Limited, the Registrar and Transfer Agent of the Company. The records may please be updated before the record date to ensure correct deduction of tax, if applicable.

Submission of Tax Related Documents

The forms for tax exemption can be downloaded from M/s Bigshare Services Private Limited website under the tab at the below link —

<https://www.bigshareonline.com/InvestorLogin.aspx>

The aforementioned documents (duly completed, signed and scanned) can be uploaded on the below link —

https://www.bigshareonline.com/resources-sebi_circular.aspx#faq|parentHorizo

Or send to the following emails

- 1.info@bigshareonline.com
- 2.investor@bigshareonline.com
- 3.info@agiinfra.com
- 4.cs@agiinfra.com

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the applicable provisions of the Act.

To enable us to determine the appropriate TDS/withholding tax rate applicable, we request you to provide these details and documents as mentioned above, on or before Wednesday, September 30, 2026. Any communication on the tax determination/deduction shall not be considered after Wednesday, September 30, 2026.

Further, it may be noted that in case the Tax on said final dividend is deducted at a higher rate in absence of receipt of the afore-mentioned details and documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible under the Act.

You may please write to following email ids in case any further clarification is required:

- 1.info@agiinfra.com
- 2.cs@agiinfra.com

Yours truly,
For AGI Infra Limited
Sd/-
Aarti Mahajan
Company Secretary