Dev Accelerator Limited

(Formerly known as Dev Accelerator Private Limited)

C-01, The First Commercial Complex, B/h Keshavbaug Party Plot,
Nr. Shivalik High-street, Vastrapur, Ahmedabad- 380015, Gujarat
+91 74348 83388 | connect@devx.work
CIN: L74999GJ2020PLC115984

DEVX accelerating innovation

August 04, 2026

To,	To
To, **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: **544513**	Trading Symbol: **DEVX**

Dear Sir/ Madam,

Sub: Approval Allotment of Non-Convertible Debentures

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), read with Para A of Part A of Schedule III of the SEBI Listing Regulations and other applicable provisions and in continuation to our earlier letter dated May 19, 2026, the Executive Committee of the Board of Directors, at its meeting held today, i.e., August 04, 2026, has approved the allotment of 100,000 (One Lakh) senior, listed, secured, rated, redeemable, non-cumulative, taxable, transferable, non-convertible debentures having a face value of Rs. 10,000 (Rupees Ten Thousand only) each for an aggregate principal amount of Rs. 100,00,00,000 (Rupees One Hundred Crores only) ("**Debentures**") on a private placement basis.

The Debentures shall be listed on the Wholesale Debt Market segment of BSE Limited within the statutory timelines.

The details as required under Regulations 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith at **Annexure – A.**

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,
For **Dev Accelerator Limited**
(Formerly Known as Dev Accelerator Private Limited)

ANJAN PARESHKUMAR TRIVEDI

Digitally signed by ANJAN PARESHKUMAR TRIVEDI
Date: 2026.08.04 13:53:37 +05'30'

Anjan Trivedi
Company Secretary & Compliance Officer

Encl: As above

Annexure A

S. no.	Terms	Particulars
1.	**Type of securities proposed to be issued (viz. equity shares, convertibles etc.)**	Non-Convertible Debentures.
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);**	Private Placement basis to eligible investors.
3.	**total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	100,000 (One Lakh) non-convertible debentures of face value of Rs. 10,000 (Rupees Ten Thousand only) each
4.	**Size of the issue**	Rs. 100,00,00,000 (Rupees One Hundred Crores Only)
5.	**Whether proposed to be listed?** **If yes, name of the stock exchange(s)**	To be listed on BSE Limited.
6.	**Tenure of the instrument**	36 (thirty six) months from the date of allotment
	Date of allotment	August 4, 2026
	Date of maturity	August 4, 2029
7.	**Coupon/interest offered**	11.75% per annum
8.	**Schedule of payment of coupon/ interest and principal**	Coupon shall be payable monthly on the last day of each calendar month, commencing on August 31, 2026. The final coupon shall be payable on the Redemption Date, being August 04, 2029, together with the principal amount of the Debentures.
9.	**Charge/ security, if any, created over the assets**	First ranking pari passu charge by way of hypothecation over the issuer's all movable and immovable fixed assets; Exclusive charge over identified receivables, together with an exclusive lien and account control arrangement over escrow account and all amounts standing to the credit thereof; The hypothecated assets shall, at all times until final settlement date, provide a minimum security cover of 1.0x which security cover will increase to 1.5x from 90 days after the date of allotment, in each case to the aggregate amounts

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		outstanding under the debentures including principal amounts, accrued but unpaid coupon and default interest.
10.	**Special rights/ interest/ privileges attached to the instruments and changes thereof.**	There are no special rights, interests, or privileges attached to the Debentures other than those ordinarily applicable to similar listed non-convertible debentures issued in the normal course of business.
11.	**Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal.**	Any delay or default in payment of coupon or principal shall attract additional interest at 3% per annum over the coupon rate on the outstanding principal until actual payment. Any other event of default shall attract additional interest at 2% per annum over the coupon rate from the date of occurrence of such default until it is cured. Failure to perfect the security within 30 days of execution of the hypothecation document shall attract additional interest at 3% per annum until such security is perfected. Failure to list the debentures within 3 business days of issue closure shall attract additional interest at 1% per annum until listing.
12.	**Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any.**	Not applicable.
13.	**Details of redemption of Debentures.**	The Debentures shall be redeemed in full at par by way of a single bullet repayment on August 04, 2029, unless redeemed early under the terms of the Debenture Trust Deed.
14.	**Any cancellation or termination of proposal for issuance of securities including reasons thereof.**	Not applicable.