**NEXT MEDIAWORKS LIMITED**
Corporate Office: 5th Floor, Lotus Tower,
A- Block, Community Centre,
New Friends Colony, New Delhi- 110025
Tel.: 011-66561234

**November 3, 2026**

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
**Mumbai - 400 001**

**Scrip Code: 532416**

**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
**Mumbai - 400 051**

**Trading Symbol: NEXTMEDIA**

**Re: Outcome of the Board Meeting held on November 3, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. November 3, 2026, (which commenced at 11:45 A.M. and concluded at 12:25 P.M.) has, *inter-alia*, transacted the following businesses: -

1. Approved Un-Audited Financial Results ("UFRs") of the Company for the quarter and half year ended on September 30, 2026, pursuant to Regulation 33 of SEBI Listing Regulations;

2. Taken on record the Limited Review Report of M/s S.R. Batliboi & Associates LLP, Chartered Accountants (Statutory Auditors) on the above UFRs.

This information is also being uploaded on the website of the Company i.e. www.nextmediaworks.com.

You are hereby requested to take the above information on record

Yours faithfully,
**For Next Mediaworks Limited**

Sonali Manchanda
Digitally signed by Sonali Manchanda
Date: 2026.11.03 12:32:51 +05'30'

**Sonali Manchanda**
**(Company Secretary)**
**Encl.:** As above

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Next Mediaworks Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Next Mediaworks Limited (the "Company") for the quarter and six months ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 4 to the accompanying Statement of Unaudited Financial Results, regarding management's assessment and the resultant preparation of those financial results on the basis, that the Company is no longer a going concern.

   Our opinion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants
**ICAI Firm registration number:** 101049W/E300004

S.R. Batliboi & Associates LLP Gurugram

**per Nikhil Aggarwal**
Partner
Membership No.: 504274

UDIN: 26504274WBDFWU3174

Place: New Delhi
Date: November 03, 2026

# NEXT MEDIAWORKS LIMITED

Regd Office: Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013
Email ID : investor.communication@radioone.in Website : www.nextmediaworks.com
CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of unaudited financial results for the quarter and six months ended September 30, 2026

(INR in Lacs except per share data)

| Sr. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Income** | | | | | | |
| | a) Revenue from operations | - | - | - | - | - | - |
| | b) Other income | 2 | 9 | - | 11 | - | 20 |
| | **Total income** | **2** | **9** | **-** | **11** | **-** | **20** |
| 2 | **Expenses** | | | | | | |
| | (a) Employee benefit expenses | - | - | - | - | - | - |
| | (b) Finance costs | 120 | 117 | 111 | 237 | 221 | 452 |
| | (c) Other expenses | 7 | 5 | 4 | 12 | 11 | 24 |
| | **Total expenses** | **127** | **122** | **115** | **249** | **232** | **476** |
| 3 | **Loss before exceptional items and tax (1-2)** | **(125)** | **(113)** | **(115)** | **(238)** | **(232)** | **(456)** |
| 4 | **(Loss)/ earning before finance costs, depreciation, amortization expenses and tax (EBITDA) and exceptional items (3+2b)** | **(5)** | **4** | **(4)** | **(1)** | **(11)** | **(4)** |
| 5 | **Exceptional items (loss)** | - | - | - | - | - | (72) |
| 6 | **Loss before tax (3+5)** | **(125)** | **(113)** | **(115)** | **(238)** | **(232)** | **(528)** |
| 7 | **Tax expense** | | | | | | |
| | Current tax credit (refer note 6) | - | (25) | - | (25) | - | - |
| | Deferred tax | - | - | - | - | - | - |
| | **Total tax credit** | **-** | **(25)** | **-** | **(25)** | **-** | **-** |
| 8 | **Loss after tax for the period (6-7)** | **(125)** | **(88)** | **(115)** | **(213)** | **(232)** | **(528)** |
| 9 | **Other comprehensive income/(loss) (OCI) net of taxes** Items that will not to be reclassified subsequently to profit or loss | - | - | (415) | - | (415) | (546) |
| 10 | **Total comprehensive loss for the period (8+9)** | **(125)** | **(88)** | **(530)** | **(213)** | **(647)** | **(1,074)** |
| 11 | Paid up equity share capital (Face value INR 10 per share) | 6,689 | 6,689 | 6,689 | 6,689 | 6,689 | 6,689 |
| 12 | Other equity excluding revaluation reserves as per last audited balance sheet | | | | | | (10,225) |
| 13 | **Loss per share (of INR 10 each)** | Not annualised | Not annualised | Not annualised | Not annualised | Not annualised | |
| | Basic and diluted | (0.19) | (0.13) | (0.18) | (0.32) | (0.35) | (0.79) |

NEXT MEDIAWORKS LIMITED

S.R. Batliboi & Associates LLP Gurugram

**Notes:**

1 The above un-audited financial results for the quarter and six months ended September 30, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2026. The Statutory Auditors of Next Mediaworks Limited ('the Company') have conducted a "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)') as amended and have issued an unmodified review conclusion.

2 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 There are no reportable segments as per Ind AS 108 on Operating Segments.

4 As at September 30, 2026, the Company has significant accumulated losses and its net worth is fully eroded, primarily due to finance costs on inter-corporate borrowing from Next Radio Limited and the Company's current liabilities exceed current assets. Further, it does not have any business operations, operating cash flows and any definitive business plans. Consequently, the Company's ability to settle the inter-corporate borrowing which is contractually due for repayment in August 2027, is uncertain.
In view of the above circumstances and considering that the management is yet to finalise the future course of action, the management has assessed that the going concern assumption is no longer appropriate. Accordingly, these financial results have been prepared on a basis that the Company is not a going concern and, accordingly, assets and liabilities have been stated at values that management expects to realise or settle under the prevailing circumstances.

5 The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.

6 During the six months ended September 30, 2026, tax expense includes current tax credit of INR 25 Lacs arising from finalization of assessment for previous years.

NEXT MEDIAWORKS LIMITED

S.R. Batliboi & Associates LLP Gurugram

7. Balance sheet as at September 30, 2026 is given below:

(INR in Lacs)

| | Particulars | As at September 30, 2026 | As at March 31, 2026 |
|---|---|---|---|
| | | (Unaudited) | (Audited) |
| I | **ASSETS** | | |
| 1) | **Non-current assets** | | |
| | a) Financial assets | | |
| | i) Investments | 266 | 266 |
| | b) Non-current tax assets (net) | 18 | 48 |
| | **Total non-current assets** | **284** | **314** |
| 2) | **Current assets** | | |
| | a) Financial assets | | |
| | i) Investments | 75 | 51 |
| | ii) Cash and cash equivalents | 1 | 1 |
| | b) Other current assets | 5 | - |
| | **Total current assets** | **81** | **52** |
| | **TOTAL ASSETS** | **365** | **366** |
| II | **EQUITY AND LIABILITIES** | | |
| 1) | **Equity** | | |
| | a) Equity share capital | 6,689 | 6,689 |
| | b) Other equity | (10,438) | (10,225) |
| | **Total equity** | **(3,749)** | **(3,536)** |
| 2) | **Liabilities** | | |
| | **Non-current liabilities** | | |
| | a) Financial Liabilities | | |
| | i) Borrowings | - | 3,892 |
| | **Total non-current liabilities** | **-** | **3,892** |
| | **Current liabilities** | | |
| | a) Financial liabilities | | |
| | i) Borrowings | 4,107 | - |
| | ii) Trade payables | | |
| | (a)Total outstanding dues of micro enterprises and small enterprises | 1 | - |
| | (b)Total outstanding dues of creditors other than of micro enterprises and small enterprises | 4 | 5 |
| | b) Other current liabilities | 2 | 5 |
| | **Total current liabilities** | **4,114** | **10** |
| | **Total liabilities** | **4,114** | **3,902** |
| | **TOTAL EQUITY AND LIABILITIES** | **365** | **366** |

NEXT MEDIAWORKS LIMITED

S.R. Batliboi & Associates LLP Gurugram

8. Cash Flow Statement for the period ended September 30, 2026 is given below :

(INR in Lacs)

| Particulars | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| **Cash flows from operating activities:** | | |
| **(Loss) before tax** | **(238)** | **(232)** |
| Adjustments for : | | |
| Interest cost on borrowings | 237 | 221 |
| Interest/Finance income from investments and others | (11) | - |
| **Cash used in operating activities before changes in operating assets and liabilites** | **(12)** | **(11)** |
| **Changes in operating assets and liabilities:** | | |
| Increase in current and non current financial assets and other current and non current assets | (5) | (5) |
| Decrease in trade payables, other current and non-current financial liabilities and current and non-current provisions | (3) | (17) |
| **Cash used in operations** | **(20)** | **(33)** |
| Income tax refund (net) | 55 | - |
| **Net cash flows from/(used in) operating activities (A)** | **35** | **(33)** |
| **Cash flows from investing activities:** | | |
| Purchase of investments in mutual funds | (140) | - |
| Proceeds from sale of investments in mutual funds | 116 | - |
| Interest Income | 11 | - |
| **Net cash used in investing activities (B)** | **(13)** | **-** |
| **Cash flows from financing activities:** | | |
| Proceeds from borrowings | - | 41 |
| Deemed capital contribution from Holding Company | - | 7 |
| Interest paid | (22) | (21) |
| **Net cash flows (used in)/from financing activities (C)** | **(22)** | **27** |
| **Net decrease in cash and cash equivalents (D= A+B+C)** | - | (6) |
| Cash and cash equivalents at the beginning of the period (E) | 1 | 9 |
| **Cash and cash equivalents at period end (D+E)** | **1** | **3** |

| Particulars | September 30, 2026 (Unaudited) | September 30, 2025 (Unaudited) |
|---|---|---|
| **Components of cash & cash equivalents as at end of the period** | | |
| Balances with banks | | |
| -in current accounts | 1 | 3 |
| **Cash and cash equivalents as per Cash flow Statement** | **1** | **3** |

**For and on behalf of the Board of Directors**

**Sameer Singh**
Chairman
DIN: 08138465

Place: New Delhi
Date: November 3, 2026

S.R. Batliboi & Associates LLP Gurugram

NEXT MEDIAWORKS LIMITED