



**KEC INTERNATIONAL LTD.**  
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May 16, 2026

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Symbol: KEC**

**Scrip Code: 532714**

**Sub.: Press Release – Financial Results**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release on the Financial Results of the Company for the quarter and year ended March 31, 2026.

The above is for your information and records.

Thanking you,

Yours sincerely,

**For KEC International Limited**

**Suraj Eksambekar**  
**Company Secretary and Compliance Officer**

Encl: as above



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## FINANCIAL PERFORMANCE FOR QUARTER & YEAR ENDED 31 MARCH 2026

### KEC Delivers Highest ever Revenues, Order Intake and Profitability

**Operating PAT grows by 18% in FY26**

**Record Revenues of Rs 23,506 crore, growth of 8%**

**All time high Order intake of Rs 25,280 crore**

**Healthy Order Book + L1 of over Rs. 40,000 crore**

**Dividend of 275%**

**Mumbai, May 16, 2026:** KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the fourth quarter (Q4 FY26) and full year (FY26) ended March 31, 2026.

#### Consolidated Financial Performance:

<u>Q4 FY26 v/s Q4 FY25</u>	<u>FY26 v/s FY25</u>
<b>Revenue:</b> Rs. 6,390 crore against Rs. 6,872 crore	<b>Revenue:</b> Rs. 23,506 crore against Rs. 21,847 crore
<b>EBITDA:</b> Rs. 448 crore against Rs. 539 crore	<b>EBITDA:</b> Rs. 1,659 crore against Rs. 1,504 crore
<b>EBITDA Margin:</b> 7.0% against 7.8%	<b>EBITDA Margin:</b> 7.1% against 6.9%
<b>Interest as % to Revenue:</b> 2.7% against 2.5%	<b>Interest as % to Revenue:</b> 2.8% against 3.0%
<b>Operating PBT:</b> Rs. 258 crore against Rs. 342 crore	<b>Operating PBT:</b> Rs. 848 crore against Rs. 704 crore
<b>Operating PBT Margin:</b> 4.0% against 5.0%	<b>Operating PBT Margin:</b> 3.6% against 3.2%
<b>Operating PAT:</b> Rs. 193 crore against Rs. 268 crore	<b>Operating PAT:</b> Rs. 650 crore against Rs. 553 crore
<b>Operating PAT Margin:</b> 3.0% against 3.9%	<b>Operating PAT Margin:</b> 2.8% against 2.5%
<b><u>PBT &amp; PAT with Exceptional Item#</u></b>	
<b>PBT:</b> Rs. 258 crore against Rs. 342 crore	<b>PBT:</b> Rs. 789 crore against Rs. 727 crore
<b>PBT Margin:</b> 4.0% against 5.0%	<b>PBT Margin:</b> 3.4% against 3.3%
<b>PAT:</b> Rs. 193 crore against Rs. 268 crore	<b>PAT:</b> Rs. 606 crore against Rs. 571 crore
<b>PAT Margin:</b> 3.0% against 3.9%	<b>PAT Margin:</b> 2.6% against 2.6%

*#Exceptional items include:*

- Provision of Rs. 59 crore made in Q3 FY26 towards the new labour code
- Income of Rs. 24 crore from an arbitration award recognized last year in Q1 FY25

### Standalone Financial Performance:

<u>Q4 FY26 v/s Q4 FY25</u>	<u>FY26 v/s FY25</u>
<b>Revenue:</b> Rs. 5,260 crore against Rs. 6,048 crore	<b>Revenue:</b> Rs. 19,047 crore against Rs. 19,178 crore
<b>EBITDA:</b> Rs. 273 crore against Rs. 352 crore	<b>EBITDA:</b> Rs. 1,054 crore against Rs. 1,037 crore
<b>EBITDA Margin:</b> 5.2% against 5.8%	<b>EBITDA Margin:</b> 5.5% against 5.4%
<b>Interest as % to Revenue:</b> 2.7% against 2.3%	<b>Interest as % to Revenue:</b> 2.9% against 3.0%
<b>Operating PBT:</b> Rs. 129 crore against Rs. 208 crore	<b>Operating PBT:</b> Rs. 418 crore against Rs. 394 crore
<b>Operating PBT Margin:</b> 2.5% against 3.4%	<b>Operating PBT Margin:</b> 2.2% against 2.1%
<b><u>PBT &amp; PAT with Exceptional Item#</u></b>	
<b>PBT:</b> Rs. 295 crore against Rs. 208 crore	<b>PBT:</b> Rs. 531 crore against Rs. 418 crore
<b>PBT Margin:</b> 5.6% against 3.4%	<b>PBT Margin:</b> 2.8% against 2.2%
<b>PAT:</b> Rs. 247 crore against Rs. 161 crore	<b>PAT:</b> Rs. 428 crore against Rs. 324 crore
<b>PAT Margin:</b> 4.7% against 2.7%	<b>PAT Margin:</b> 2.2% against 1.7%

#Exceptional items include:

- Provision of Rs. 52 crore made in Q3 FY26 towards the new labour code
- Income of Rs. 166 crore towards reversal of impairment of SAE Towers subsidiary in Q4 FY26
- Income of Rs. 24 crore from an arbitration award recognized last year in Q1 FY25

Note: Wef 1st Jan'25, Cables business has been transferred into a wholly owned subsidiary, KEC Asian Cables Limited and hence its financials have ceased to be a part of standalone numbers. On a like-to-like basis, excluding Cables financials for 9M FY25 from the previous year's standalone numbers, the Revenue growth stands at 6% for FY26

### Consolidated Order Intake and Order Book:

#### **Order Intake:**

- FY26 Order intake of Rs. 25,280 crore
- Secured orders of over Rs. 1,000 crore in FY27 till date

#### **Order Book:**

- Order Book as on 31 March 2026 of Rs. 36,267 crore
- Current order book & L1 position stands at over Rs. 40,000 crore

### Consolidated Net Debt and Net Working Capital:

- Net Debt including Acceptances stands at Rs. 6,722 crore as on 31 Mar'26, a reduction of Rs. 84 crore, compared to 31 Dec'25. There was a spillover of collections of ~Rs. 450 Cr which have been realized in first week of April'26
- Net Working Capital (NWC) stands at 137 days as on 31 Mar'26, vis-à-vis 135 days as on 31 Dec'25



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#### **Dividend:**

Recommended a Dividend of Rs. 5.5/- per equity share i.e. 275% of face value of Rs. 2/- each for FY26

**Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,** *“We achieved our highest-ever Revenues, Profitability and Order Intake during the year, despite a challenging operating environment especially in Q4. The record performance was driven by robust execution in our T&D business, with its contribution to revenues increasing significantly to 68% from 59% last year. Profitability also improved considerably, with operating PBT growing by 21% and operating PAT growing by 18% YoY.*

*Our order book has been substantially strengthened through multiple strategic wins, taking the combined order book and L1 position beyond Rs. 40,000 crore. Despite the uncertain operating environment, our robust order book and healthy tender pipeline position us well to deliver sustained growth in the coming quarters.”*

#### **About KEC International Limited ([www.kecrpg.com](http://www.kecrpg.com)):**

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has a presence in the verticals of Power Transmission & Distribution, Civil, Transportation, Renewables, Oil & Gas Pipelines, and Cables. It has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

#### **About RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Enterprises, established in 1979, is one of India’s fastest-growing business groups with a turnover of US\$ 5.2 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.