August 12, 2026

To, **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: **544513**	Trading Symbol: **DEVX**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") we would like to inform you that the Board of Directors at its meeting held on today i.e. Wednesday, August 12, 2026, which commenced at 04.00 P.M. IST and concluded at 05.30 P.M. IST, *inter alia*, considered and approved the following:

Financial Results

Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026 along with Limited Review Report issued by M/s. Nisarg J Shah & Co., the Statutory Auditors of the Company.

The said results along with copies of Limited Review Report for the quarter ended June 30, 2026 are attached and marked as **Annexure – A**.

Re- appointment of Nominee Director

Re- appointment of Mr. Jaimin Jagdishbhai Shah (DIN: 00021880) as a Nominee Director of the Company on behalf of Dev Information Technology Limited, subject to approval of members of the Company.

The details as required under Regulations 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are attached and marked as **Annexure – B.**

Alteration of Memorandum of Association and Articles of Association

Alteration of main Object Clause of Memorandum of Association and Alteration of Articles of Association of the Company as per the provisions of the Companies Act, 2013, subject to approval of members of the Company.

The details as required under Regulations 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are attached and marked as **Annexure – C and D respectively.**

Employee Stock Option Plan Scheme

a) Ratification of the pre-IPO ESOP Scheme - '**Dev Accelerator Limited Employee Stock Option Plan – 2023**', subject to approval of members of the Company.

The Equity Shares of the Company were listed on the BSE Limited and National Stock Exchange of India Limited with effect from September 17, 2025. Pursuant to Regulation 12 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, any employee stock option scheme and the corresponding resolutions approved by the members prior to listing are required to be ratified by the members post-listing in order to remain valid and enforceable. Accordingly, in compliance with the said Regulation, the Board of Directors proposed the ratification of the "Dev Accelerator Limited Employee Stock Option Plan – 2023" for the consideration and approval of the members of the Company;

b) Modifications in the 'Dev Accelerator Limited Employee Stock Option Plan – 2023', subject to approval of members of the Company.

c) Extension of benefits of the amended 'Dev Accelerator Limited Employee Stock Option Plan – 2023' to the eligible employees of the Company's group companies including subsidiary companies and associate companies, subject to approval of members of the Company.

Giving loans or guarantees or providing security in connection with loan

Giving loans or guarantees or providing security in connection with loan availed by Neddle and Thread Designs LLP (LLPIN: AAR-1928), a subsidiary of the Company, pursuant to Section 185 of the Companies Act, 2013, SEBI Listing Regulations, and other applicable laws, as amended from time to time, subject to approval of members of the Company.

The Company shall make relevant disclosures in respect of giving loans or guarantees or providing security in connection with loan in accordance with Regulations 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Annual General Meeting

The Notice convening the 6th Annual General Meeting (AGM) of the Company proposed to be held on Friday, September 25, 2026, at 01:00 P.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM), deemed to be held at the Registered Office of the Company.

Further, in compliance with the provisions of SEBI Listing Regulations, the Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Notice convening the 6th AGM, along with the Annual Report for the Financial Year 2025-2026 will be sent to the Members of the Company and submitted to the Stock Exchanges in due course of time.

C-01, The First Commercial Complex, B/h Keshavbaug Party Plot,
Nr. Shivalik High-street, Vastrapur, Ahmedabad- 380015, Gujarat
+91 74348 83388 | connect@devx.work
CIN: L74999GJ2020PLC115984

DEVX accelerating innovation

The above information will also be available on the website of the Company viz. https://www.devx.work/investor-relations.

Thanking you

Yours faithfully,
For **Dev Accelerator Limited**
(Formerly known as Dev Accelerator Private Limited)

ANJAN PARESHKUMAR TRIVEDI

Digitally signed by ANJAN PARESHKUMAR TRIVEDI
DN: c=IN, postalCode=380054, st=GUJARAT, street=102 VIHARDHAM APPARTMENT JAY AMBE NAGAR THALTEJ AHMEDABADAHMEDABADBH LAVKHUSH TOWER OOP 380054, l=AHMEDABAD, o=Personal, title=2904, serialNumber=f4402c7aabfce0fb45a8248836464bebff12a13df132247b28e9c24123c9b31c, pseudonym=b9a603140314a0c7116cead4335dbf1b, 2.5.4.20=210a9a873710ce0c51eb447039b745a5bd547e0625e5c449514c9ce676f70f29, email=ANJAN.TRIVEDI@DEVX.WORK, cn=ANJAN PARESHKUMAR TRIVEDI
Date: 2026.08.12 18:06:33 +05'30'

Anjan Trivedi
Company Secretary & Compliance Officer

Encl: As above

NISARG J. SHAH & CO
CHARTERED ACCOUNTANTS

3SF Ratnam, C.G. Road,
Ahmedabad: 380006

Phone: 07926462476
Email: info@njshah.com

Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of Dev Accelerator Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Accelerator Limited
(Formerly known as Dev Accelerator Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dev Accelerator Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and associate entities for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Type of Holding	Name
1	Subsidiary	Neddle and Thread Designs LLP
2	Subsidiary	Saasjoy Solutions Private Limited
3	Associate	Janak Urja Private Limited
4	Associate	Eezily Network Private Limited
5	Associate	Finclave Accel LLP
6	Associate	Swadesh Venture Fund LLP

NISARG J. SHAH & CO. AHMEDABAD FRN 128310W CHARTERED ACCOUNTANTS

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial result and other financial information in respect of:-

- Two (2) subsidiaries, whose financial statements include total revenues of Rs. 1,385.33 lakhs, total net profit after tax of Rs. 219.59 lakhs and total comprehensive income of Rs. 219.02 lakhs for the quarter ended June 30, 2026 as considered in the statement whose interim financial information/financial results have been subject to limited review by us.

- One (1) Associate entity whose financial statements include Group's share of net profit of Rs. Nil lakhs and total comprehensive income of Rs. Nil lakhs for the quarter ended June 30, 2026 as considered in the statement whose interim financial information/financial results has been subject to limited review by us.

- Three (3) Associate entities whose financial statements include Group's share of net profit of Rs. 1.60 Lakhs and total comprehensive income of Rs. 1.60 Lakhs for the quarter ended June 30, 2026 as considered in the statement whose interim financial information/financial results has been not been subject to limited review by its respective independent auditors and are certified by the management.

According to the information and explanations given to us by the Holding Company's Management, this interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the interim financial information/results certified by the Management.

For, Nisarg J. Shah & Co.
Chartered Accountants
ICAI Firm Firm Reg. No. 128310W

NISARG J. SHAH & CO. AHMEDABAD FRN 128310W CHARTERED ACCOUNTANTS

P.M. Bhatt

Place: Pune
Date: August 12, 2026

CA Parag Bhatt
Partner
Membership No. 133342
UDIN:26133342NFDHMC1887

Dev Accelerator Limited (Formerly Known As Dev Accelerator Private Limited)

Registered Office: C-01, The First Commercial Complex, behind Keshavbaug Party Plot
Vastrapur, Ahmedabad – 380015, CIN: L74999GJ2020PLC115984
Website:-www.devx.work Email:- compliance@devx.work

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. In Lakhs except EPS)

	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	5,377.31	5,925.96	5,562.84	22,592.26
II	Other Income	295.76	408.89	131.30	956.82
III	**Total Income (I+II)**	**5,673.07**	**6,334.85**	**5,694.14**	**23,549.08**
IV	**Expenses**				
	(a) Operating Expenses	1,351.66	1,748.20	1,680.39	6,493.31
	(b) Employee Benefits Expenses	613.90	473.52	463.66	1,969.01
	(c) Finance Costs	1,399.75	1,028.37	1,226.26	4,443.54
	(d) Depreciation and amortization expenses	1,767.84	1,463.98	1,450.75	5,888.24
	(e) Other expenses	383.88	451.28	779.38	3,200.44
	Total expenses (IV)	**5,517.03**	**5,165.35**	**5,600.44**	**21,994.54**
V	**Profit before exceptional items and tax (III-IV)**	**156.04**	**1,169.50**	**93.70**	**1,554.54**
VI	Exceptional Items	-	114.57	-	(18.09)
VII	**Profit before share of profit from Associates and tax (V-VI)**	**156.04**	**1,054.93**	**93.70**	**1,572.63**
VIII	Share of profit/(loss) of an associates	1.60	(5.24)	0.97	(1.37)
IX	**Profit Before Tax (VII + VIII)**	**157.64**	**1,049.69**	**94.67**	**1,571.26**
X	**Tax expense :**				
	a) Current Tax	39.95	119.39	26.47	170.34
	b) Deferred Tax Liability / (Assets)	(32.74)	156.17	20.48	505.29
	c) Adjustment of tax for Earlier Years	-	(22.07)	33.73	11.42
	Total Tax Expenses (X)	**7.21**	**253.49**	**80.68**	**687.05**
XI	**Profit for the period/year (IX-X)**	**150.43**	**796.20**	**13.99**	**884.21**
	Other Comprehensive Income/(loss) (net of taxes)				
	Items that will not be reclassified to profit or loss	(3.68)	7.05	(10.69)	13.32
	Tax effect on above items	0.99	(2.04)	2.69	(3.62)
XII	**Total Other comprehensive income/(loss) for the period/year**	**(2.69)**	**5.01**	**(8.00)**	**9.70**
XIII	**Total comprehensive income for the period/year (XI + XII)**	**147.74**	**801.21**	**5.99**	**893.91**
XIV	**Profit for the period attributable to:**				
	Owners of the Company	148.22	789.96	13.32	880.46
	Non controlling interest	2.21	6.24	0.67	3.75
XV	**Other Comprehensive Income/(Loss) (Net of Tax) for the period/year attributable to:**				
	Owners of the Company	(2.68)	4.98	(8.00)	9.67
	Non controlling interest	(0.01)	0.03	-	0.03
XVI	**Total Comprehensive Income (Net of Tax) for the period attributable to:**				
	Owners of the Company	145.54	794.94	5.32	890.13
	Non controlling interest	2.20	6.27	0.67	3.78
XVII	Paid up equity share capital (face value of Rs. 2 per share)	**1,892.64**	**1,803.75**	**1,333.75**	**1,803.75**
XVIII	Other equity excluding Revaluation Reserve	-	-	-	**16,397.68**
XIX	**Earnings per share (of Rs. 2/- each) (not annualised):**				
	Basic	0.16	0.98	0.02	1.11
	Diluted	0.16	0.98	0.02	1.11

For, Dev Accelerator Limited
(Formerly Known As Dev Accelerator Private Limited)

Dev Accelerator Limited

Managing Director

Umesh Uttamchandani
DIN:07496423
Managing Director

Place : **Ahmedabad**
Date : **August 12, 2026**

Notes:

1 The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Holding Company in their respective meeting held on August 12, 2026. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors.

2 The Unaudited Consolidated Financial Results includes financial results of the following entities:

Sr. No.	Type of Holding	Name
1	Subsidiary	Neddle and Thread Designs LLP
2	Subsidiary	Saasjoy Solutions Private Limited
3	Associate	Janak Urja Private Limited
4	Associate	Finclave Accel LLP
5	Associate	Swadesh Venture Fund LLP
6	Associate	Eezily Networks Private Limited

3 The Uaudited Consolidated Financial Results for the quarter ended June 30, 2026 are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

4 The Group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the group fall under "Renting and provision of Co-working spaces" business which is considered to be the only reportable business segment.

5 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the financial year which were subjected to limited review.

6 The Holding Company has completed the Initial Public Offer ('IPO') of 2,35,00,000 equity shares of face value of Rs.2 each at an issue price of Rs.61 per equity share (including share premium of Rs. 59 per equity share), The equity shares of the Holding Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 17, 2025. The utilisation of IPO proceeds from fresh issue of Rs. 12,737.90 lakhs (net off Issue expenses of Rs. 1597.10 lakhs in relation to fresh issue of shares) is summarised below:

(Rs. in lakhs)

Particulars	Amount to be utilised as per prospectus	Amount utilised upto June 30, 2026	Amount unutilised as at June 30, 2026
Capex for fitout in proposed centres	7,311.60	4,437.81	2,873.79
Repayment / Prepayment of certain borrowings	3,500.00	3,500.00	-
General Corporate Purposes	1,926.30	1,926.30	-
TOTAL	**12,737.90**	**9,864.11**	**2,873.79**

The IPO proceeds which were unutilised as on June 30, 2026 are parked in Public Monitoring account, Public issue account and fixed deposit from monitoring account.

7 During the quarter ended June 30, 2026, the Holding Company, pursuant to approval of shareholders obtained through Postal Ballot dated April 23, 2026 and in-principle approvals received from BSE Limited (June 8, 2026) and National Stock Exchange of India Limited (June 9, 2026), allotted the following securities on a preferential basis on June 16, 2026:

(a) Equity Shares: 44,44,440 fully paid-up equity shares of face value ₹2 each, at an issue price of ₹45 per share (including premium of ₹43), to Infibeam Projects Management Private Limited (a non-promoter entity), aggregating to ₹ 1999.99 lakhs.
(b) Convertible Warrants: 33,33,330 convertible warrants of face value ₹2 each, at an issue price of ₹45 per warrant (including premium of ₹43), to the Promoters of the Holding Company namely Mr. Umesh Uttamchandani, Mr. Parth Shah & Mr. Rushit Shah, aggregating to ₹ 1499.99 lakhs.
In accordance with the SEBI ICDR Regulations, 2018, the Holding Company has received 25% of the aggregate consideration i.e. ₹374.99 lakhs at the time of allotment of warrants and the balance 75% is receivable upon exercise of the warrants, within 18 months from the date of allotment. Each warrant, on exercise, shall be convertible into one fully paid-up equity share.

Consequent to allotment and listing of the equity shares under (a) above, the issued and subscribed equity share capital of the Holding Company increased from ₹1803.75 lakhs (9,01,87,515 equity shares of ₹2 each) to ₹1892.64 lakhs (9,46,31,955 equity shares of ₹2 each) as at June 30, 2026. The newly allotted shares rank pari-passu with existing equity shares in all respects.

8 The Holding Company, pursuant to approval granted by its Board of Directors vide letter dated May 19, 2026, has allotted 1,00,000 (One Lakh) Senior, Secured, Rated, Listed, Redeemable, Non-Cumulative, Taxable, Transferable Non-Convertible Debentures ("NCDs" / "Debentures") having a face value of Rs. 10,000/- (Rupees Ten Thousand only) each, aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crores only), on a private placement basis to eligible investors. The allotment was approved by the Executive Committee of the Board of Directors at its meeting held on August 04, 2026, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said event, having occurred after the reporting period, constitutes a non-adjusting event in terms of Ind AS 10 "Events after the Reporting Period," and accordingly does not require any adjustment to the financial results for the quarter ended June 30, 2026. The Holding Company will account for the proceeds of the aforesaid Debentures, along with the associated finance costs and security arrangements, in the period in which the allotment has taken place, i.e., the quarter ending September 30, 2026.

9 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dev Accelerator Limited
(Formerly Known As Dev Accelerator Private Limited)

Dev Accelerator Limited
Managing Director

Umesh Uttamchandani
DIN:07496423
Managing Director

Place : **Ahmedabad**
Date : **August 12, 2026**

NISARG J. SHAH & CO
CHARTERED ACCOUNTANTS

3SF Ratnam, C.G. Road,
Ahmedabad: 380006

Phone: 07926462476
Email: info@njshah.com

Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of Dev Accelerator Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Accelerator Limited
(Formerly known as Dev Accelerator Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DEV ACCELERATOR LIMITED** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nisarg J. Shah & Co.
Chartered Accountants
ICAI Firm Reg. No. 128310W

NISARG J. SHAH & CO. AHMEDABAD FRN 128310W CHARTERED ACCOUNTANTS

P. M. Bhatt

CA Parag Bhatt
Partner
Membership No. 133342
UDIN:26133342AMIQMP5851

Place: Pune
Date: August 12, 2026

Dev Accelerator Limited (Formerly Known As Dev Accelerator Private Limited)
Registered Office: C-01, The First Commercial Complex, behind Keshavbaug Party Plot
Vastrapur, Ahmedabad – 380015, CIN: L74999GJ2020PLC115984
Website:-www.devx.work Email:- compliance@devx.work

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. In lakhs Except EPS)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	4,198.42	4,695.50	3,893.74	17,091.11
II	Other Income	506.97	393.37	221.97	946.80
III	**Total Income (I+II)**	**4,705.39**	**5,088.87**	**4,115.71**	**18,037.91**
IV	**Expenses**				
	(a) Operating Expenses	699.41	1,377.41	479.37	3,031.15
	(b) Employee Benefits Expenses	437.74	309.00	245.21	1,078.38
	(c) Finance Costs	1,371.84	1,026.67	1,214.14	4,400.37
	(d) Depreciation and amortization expenses	1,763.70	1,459.96	1,449.20	5,877.98
	(e) Other expenses	290.48	237.71	633.39	2,635.18
	Total expenses (IV)	**4,563.17**	**4,410.75**	**4,021.31**	**17,023.06**
V	**Profit before exceptional items and tax (III-IV)**	**142.22**	**678.12**	**94.40**	**1,014.85**
VI	Exceptional Items	-	114.57	-	(18.09)
VII	**Profit Before Tax (V - VI)**	**142.22**	**563.55**	**94.40**	**1,032.94**
VIII	**Tax expense :**				
	a) Current Tax	**17.20**	165.50	-	165.50
	b) Deferred Tax Liability / (Assets)	**(75.39)**	216.24	20.47	565.37
	c) Adjustment of tax for Earlier Years	-	4.56	33.73	38.29
	Total Tax Expenses (VIII)	**(58.19)**	**386.30**	**54.20**	**769.16**
IX	**Profit for the period/year (VII-VIII)**	**200.41**	**177.25**	**40.20**	**263.78**
	Other Comprehensive Income (net of taxes)				
	Items that will not be reclassified to profit or loss	(2.83)	2.57	(10.69)	8.84
	Income tax relating to items that will not be reclassified to profit or loss	0.71	(0.64)	2.69	(2.22)
X	**Total Other comprehensive income/(loss) for the period / year**	**(2.12)**	**1.93**	**(8.00)**	**6.62**
XI	**Total comprehensive income for the period / year (IX + X)**	**198.29**	**179.18**	**32.20**	**270.40**
XII	Paid up equity share capital (face value of Rs. 2 per share)	**1,892.64**	**1,803.75**	**1,333.75**	**1,803.75**
XIII	Other equity excluding Revaluation Reserve	-	-	-	**15,755.86**
XIV	**Earnings per share (of Rs. 2/- each) (not annualised):**				
	Basic	0.22	0.23	0.02	0.34
	Diluted	0.22	0.23	0.02	0.34

For, Dev Accelerator Limited
(Formerly Known As Dev Accelerator Private Limited)

Place: Ahmedabad
Date: August 12, 2026

Dev Accelerator Limited

Umesh Uttamchandani
DIN:07496423
Managing Director

Managing Director

Notes:

1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meeting held on August 12, 2026. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.

2 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurment principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other accounting principles generally accepted in India and in terms of compliance with Regulation 33 of Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 .

3 The company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the company fall under "Renting and provision of Co-working spaces" business which is considered to be the only reportable business segment.

4 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the financial year which were subjected to limited review.

5 The Company has completed the Initial Public Offer ('IPO') of 2,35,00,000 equity shares of face value of Rs.2 each at an issue price of Rs.61 per equity share (including share premium of Rs. 59 per equity share), The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 17, 2025. The utilisation of IPO proceeds from fresh issue of Rs. 12,737.90 lakhs (net off Issue expenses of Rs. 1597.10 lakhs in relation to fresh issue of shares) is summarised below:

(Rs. in lakhs)

Particulars	Amount to be utilised as per prospectus	Amount utilised upto June 30, 2026	Amount unutilised as at June 30, 2026
Capex for fitout in proposed centres	7,311.60	4,437.81	2,873.79
Repayment / Prepayment of certain borrowings	3,500.00	3,500.00	-
General Corporate Purposes	1,926.30	1,926.30	-
TOTAL	**12,737.90**	**9,864.11**	**2,873.79**

The IPO proceeds which were unutilised as on June 30, 2026 are parked in Public Monitoring account, Public issue account and fixed deposits from monitoring account.

6 During the quarter ended June 30, 2026, the Company, pursuant to approval of shareholders obtained through Postal Ballot dated April 23, 2026 and in-principle approvals received from BSE Limited (June 8, 2026) and National Stock Exchange of India Limited (June 9, 2026), allotted the following securities on a preferential basis on June 16, 2026:

(a) Equity Shares: 44,44,440 fully paid-up equity shares of face value ₹2 each, at an issue price of ₹45 per share (including premium of ₹43), to Infibeam Projects Management Private Limited (a non-promoter entity), aggregating to ₹ 1999.99 lakhs.
(b) Convertible Warrants: 33,33,330 convertible warrants of face value ₹2 each, at an issue price of ₹45 per warrant (including premium of ₹43), to the Promoters of the Company namely Mr. Umesh Uttamchandani, Mr. Parth Shah & Mr. Rushit Shah, aggregating to ₹ 1499.99 lakhs.
In accordance with the SEBI ICDR Regulations, 2018, the Company has received 25% of the aggregate consideration i.e. ₹374.99 lakhs at the time of allotment of warrants and the balance 75% is receivable upon exercise of the warrants, within 18 months from the date of allotment. Each warrant, on exercise, shall be convertible into one fully paid-up equity share.

Consequent to allotment and listing of the equity shares under (a) above, the issued and subscribed equity share capital of the Company increased from ₹1803.75 lakhs (9,01,87,515 equity shares of ₹2 each) to ₹1892.64 lakhs (9,46,31,955 equity shares of ₹2 each) as at June 30, 2026. The newly allotted shares rank pari-passu with existing equity shares in all respects.

7 The Company, pursuant to approval granted by its Board of Directors vide letter dated May 19, 2026, has allotted 1,00,000 (One Lakh) Senior, Secured, Rated, Listed, Redeemable, Non-Cumulative, Taxable, Transferable Non-Convertible Debentures ("NCDs" / "Debentures") having a face value of Rs. 10,000/- (Rupees Ten Thousand only) each, aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crores only), on a private placement basis to eligible investors. The allotment was approved by the Executive Committee of the Board of Directors at its meeting held on August 04, 2026, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said event, having occurred after the reporting period, constitutes a non-adjusting event in terms of Ind AS 10 "Events after the Reporting Period," and accordingly does not require any adjustment to the financial results for the quarter ended June 30, 2026. The Company will account for the proceeds of the aforesaid Debentures, along with the associated finance costs and security arrangements, in the period in which the allotment has taken place, i.e., the quarter ending September 30, 2026.

8 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dev Accelerator Limited
(Formerly Known As Dev Accelerator Private Limited)

Dev Accelerator Limited

Umesh Uttamchandani
DIN:07496423
Managing Director

Managing Director

Place : **Ahmedabad**
Date : **August 12, 2026**

ANNEXURE – B

Particulars	**Details**
Name of the Director	Mr. Jaimin Jagdishbhai Shah
Reason for change	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Re-appointed as a Nominee Director of the Company on behalf of Dev Information Technology Limited, subject to approval of Members in the ensuing Annual General Meeting, in accordance with the special right held with Dev Information Technology Limited, upon listing of the equity shares of the Company on a recognized stock exchanges pursuant to the Initial Public Offering.
Brief profile (in case of appointment)	Not Applicable (Disclosure pertains to re-appointment of an existing Nominee Director).
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jaimin Jagdishbhai Shah is not related to any Director of the Company.
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Jaimin Jagdishbhai Shah is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

ANNEXURE – C

Particulars	Details
Alteration in the Object Clause of Memorandum of Association of the Company.	In order to explore future business opportunities and ensure long-term growth, the Company proposes for diversification into areas which would be profitable for the Company as part of diversification Plans. For this purpose, the Objects Clause of the Company, which is presently restricted in scope, requires to be comprehensive so as to cover a wide range of activities to enable your Company to consider embarking upon new projects and activities. The Board of Directors approved the alteration to Clause III(A) of the Memorandum of Association by inserting additional sub-clauses, under Clause III(A) ("Main Objects") of the Memorandum of Association, subject to approval of members. The alteration in the Object Clause of the Memorandum of Association facilitates diversification and enables the Company to enlarge the area of operations and carry on its business economically and efficiently and the proposed activities can be, under the existing circumstances, conveniently and advantageously combined with the present activities of the Company. New proposed clause is: *"To carry on the business of operating and maintaining co-working, managed and serviced office spaces, and for that purpose to operate, maintain, arrange, rent or let, sublet and to acquire by purchase, lease, or otherwise any kind of land and building and hereditaments of any tenure or description including all types of commercial and non-commercial immovable properties and to establish, operate, provide, undertake, develop, manage, promote, own, organise, conduct facilities management and services in relation to fully or partly furnished, staffed and equipped or otherwise, property, premises, buildings, whether commercial or non-commercial or residential, including offices and offering ancillary business services, including video and audio conferencing facilities, building maintenance, administration and contract management, provide facilities for serviced offices, business centres, co-working and shared office spaces, meeting and training rooms and virtual offices, sophisticated video and telephony services, internet and mobile technology services.* *To carry on the business of providing payroll management and other ancillary services, housekeeping services, cleaning services, maintenance services, business and general consultancy services, recruitment services, courier services, data management services, travelling facilities, electricity & water supply management services, security services, internet services, rent/ sale & maintenance of movable/ immovable properties including furniture & fixtures, rent/ sale of IT/electrical/ other equipment, sale of artificial/natural plants & flowers/ paintings/ interior design products, sale of clinical products (safety/*

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CIN: L74999GJ2020PLC115984

	sanitizing), sale of food & beverages including running of restaurants/ cafeteria/ canteens, sale of housekeeping materials, sale of newspaper & magazine and providing transportation/ commutation/ travelling facility and services including ticket booking, travel desk management services and all other incidental and other allied services and to provide for conveniences commonly provided to all kind of businesses / services / factories / industries / societies / customers / consumers / Institutions / college and School. *To carry on in India and abroad, the business of developing, designing, planning, executing, consultancy services or otherwise deal in, operate, provide and facilitate in any manner the entire range of information-technology enabled services, websites, mobile websites, web-enabled services, value-added services, establishment and operation of customer call centres, customer service centres, technical support centres, billing, payment processing, claims processing and document processing in support of and in furtherance of the above objects."*

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ANNEXURE – D

Particulars	Details
Alteration of Articles of Association of the Company.	The Board has, at its meeting held on May 19, 2026, approved issuance of up to 100,000 (One Lakh) Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures having face value of Rs. 10,000/- (Rupees Ten Thousand Only) each aggregating up to Rs. 100 Crores (Rupees One Hundred Crores Only) in one or more tranches or series, on a private placement basis. The aforesaid Non-Convertible Debentures are listed on the BSE Wholesale Debt Listing Segment. Pursuant to Regulation 23(6) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI Master Circular dated October 15, 2025, the Company shall ensure that its Articles of Association has to include provisions with respect to the requirement for the board of directors to appoint such person nominated by the debenture trustee, in terms of clause (e) of sub-regulation(1) of regulation 15 of the SEBI (Debenture Trustees) Regulations, 1993, as a director on Board of Directors of the Company. The Board of Directors approved the alteration Articles of Association by inserting an additional new Article 79.2 after the existing Article 79.1, subject to approval of members. New Article is: *"Article 79.2 - If at any time the Company issues debentures or bonds or such other instruments, the debenture trustee and/or the investors shall have the right to appoint one or more Director or Directors (Nominee Director(s)) to the Board of the Company, and to remove from office any Nominee Director so appointed and to appoint another in his/her place or in the place a Director so appointed who resigns or otherwise vacates his office, in accordance with provisions of the Companies Act 2013, applicable law, regulatory or listing requirements and terms and conditions of such debenture documents.* *Any such appointment or removal shall be made in writing and shall be served at the office of the Company.* *The Nominee Director(s) shall neither be required to hold any qualification share nor be liable to retire by rotation and shall continue in office for so long as the debt subsists.* *The Nominee Director shall also be appointed as a member of any committee of the Board and shall not be liable for any act or omission of the Company.*

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	The Nominee Director shall be entitled to all the rights and privileges of other non-executive directors and the sitting fees, expenses as payable to other directors on the Board and any other fees, commission, monies or remuneration in any form payable to the non-executive directors, which shall be to the account of the Company."