

GEL/SEC/2026/1629

14th October, 2026

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai Company Code: BSE - 539336	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai Company Code: NSE - GUJENERGY
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Sub: Disclosure under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Receipt of No-Objection Letter from Stock Exchanges for Reclassification from “Promoter” to “Public Shareholder” category

Ref.: Regulation 31A(8)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Respected Sir/ Madam,

This has reference to our earlier intimations dated 3rd August, 2026, 11th August, 2026 and 13th August, 2026 in connection with the proposed Reclassification of Gujarat State Energy Generation Limited (“GSEG”) from the “Promoter” category to the “Public Shareholder” category.

In this regard, we wish to inform you that pursuant to the application submitted by the Company to National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), the Company has received No-objection Letters from NSE vide its letter no. NSE/LIST/COMP/GUJENERGY/630/2026-2027 dated 13th October, 2026, and from BSE vide its letter no. LIST/COMP/MB/239/2026-27 dated 13th October, 2026, for the reclassification of the following from the “Promoter” to the “Public Shareholder” category:

Sr. No.	Name of Promoter seeking Reclassification	Category Pre - Reclassification	Category Post - Reclassification	No. of Shares	% of Shareholding
1.	Gujarat State Energy Generation Limited	Promoter	Public	13,32,235	0.14%

Copies of the No-Objection letters received from BSE and NSE are enclosed for reference.

This is for your information and records.

Thanking you,

For, Gujarat Energy Limited

SANDEEP
VISHNUPRASA
D DAVE

Sandeep Dave

Company Secretary

GUJARAT ENERGY LIMITED (Erstwhile Gujarat Gas Limited)

Corporate Office: Office No. 4 & 5, Ground Floor, IT Tower -2, Infocity, Gandhinagar – 382009 Gujarat

Registered Office: Gujarat Energy Bhavan, Behind Udyog Bhavan, Sector- 11, Gandhinagar, Gujarat – 382010 Tel.: +91-79-66701001

Website: <https://www.gujarat-energy.com/>, CIN: L40200GJ2012SGC069118

Ref: NSE/LIST/COMP/GUJENERGY/630/2026-2027

Date: October 13, 2026

The Company Secretary

Gujarat Energy Limited (the Listed Entity')

Gujarat Energy Bhavan Behind Udyog Bhavan,

Sector – 11, Gandhinagar, Gujarat - 382010

Subject: No-objection letter for reclassification of Promoter(s) / Promoter Group(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to your application dated August 13, 2026, requesting a no-objection letter for the reclassification of promoter group under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection letter for the reclassification application dated August 13, 2026, for the following promoter group in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Promoter Group
1.	Gujarat State Energy Generation Limited

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

for **National Stock Exchange of India Limited****Ajit Mahadik****Senior Manager – Listing Compliance**

CC:	National Securities Depository Limited 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, 400051	Central Depository Services Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073
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LIST/COMP/MB/239/2026-27

October 13, 2026

The Company Secretary/ Compliance Officer

Gujarat Energy Ltd.

Gujarat Energy Bhavan, Behind Udyog Bhavan,
Sector- 11, Gandhinagar, Gujarat – 382010

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated August 13, 2026, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated August 13, 2026, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Gujarat State Energy Generation Limited

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,


Amish Shah
Assistant Vice President
Listing Compliance


Maria Benny
Senior Executive
Listing Compliance

CC	National Securities Depository Limited 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	Central Depository Services Limited Marathon Futurex, A- Wing, 25 th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073
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Reclassification of Promoters: Gujarat Energy Ltd.