



October 15, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2026

In continuation of our letter dated October 8, 2026 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2026 along with Independent Auditor's Review Report and Media Release being issued by the Company on the aforesaid Financial Results.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The same are also available on the Company's website at <https://www.jfs.in/corporate-announcements/>.

The meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 6.00 p.m.

This is for information and records.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

MOHANA
VENKATA
CHALAM
Digitally signed
by MOHANA
VENKATACHALA
M
Date: 2026.10.15
18:23:43 +05'30'

Mohana V

**Group Company Secretary and
Compliance Officer**

Encl: a/a

Independent Auditors' Review Report on the Review of Interim Unaudited Consolidated Financial Results

The Board of Directors

Jio Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jio Financial Services Limited (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together hereinafter referred to as "the Group"), its share of net profit after tax, other comprehensive income/ (loss) and total comprehensive income/ (loss) of its Associates and Joint Ventures for the quarter and half year ended September 30, 2026 (hereinafter referred to as "the Statement"), being submitted by the Parent Company, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). We have stamped and initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34") notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued time to time, by the respective regulatory authority of the entities in the Group viz. Reserve Bank of India (RBI) and Insurance Regulatory and Development Authority of India (IRDAI) and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' (hereinafter referred to as "the SRE 2410"), issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

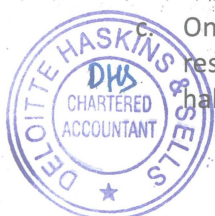
Sr. No.	Name of the Entities
	Parent Company
	Jio Financial Services Limited
	Subsidiaries
1	Reliance Industrial Investments and Holdings Limited
2	Jio Insurance Broking Limited
3	Jio Credit Limited
4	Jio Payment Solutions Limited
5	Jio Leasing Services Limited
6	Jio Finance Platform and Service Limited



Sr. No.	Name of the Entities
7	Jio Payments Bank Limited
8	Jio Alternative Investment Manager Limited
9	Reliance Services and Holdings Limited (step-down subsidiary through Reliance Industrial Investments and Holdings Limited, w.e.f. April 30, 2026)

Sr. No.	Name of the Entities
	Joint Ventures
1	Reliance International Leasing IFSC Private Limited
2	Jio BlackRock Investment Advisers Private Limited and its subsidiary Jio BlackRock Broking Private Limited
3	Jio BlackRock Asset Management Private Limited and its subsidiary Jio BlackRock International AMC (IFSC) Private Limited
4	Jio BlackRock Trustee Private Limited
5	Allianz Jio Reinsurance Limited
6	Jio Allianz General Insurance Limited (w.e.f. May 12, 2026)
	Associates
1	Reliance Services and Holdings Limited (upto April 29, 2026)
2	Petroleum Trust (upto April 29, 2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below and our reliance on the interim financial information/ results certified by the Management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited standalone/ consolidated financial results, in respect of –
 - a. Five joint ventures, whose unaudited financial results reflect Group's share of loss after tax of Rs. 52.69 crore and Rs. 106.73 crore for the quarter and half year ended September 30, 2026 respectively and total comprehensive loss of Rs. 52.28 crore and Rs. 106.26 crore for the quarter and half year ended September 30, 2026 respectively, as considered in the Statement which have been reviewed by one of us.
 - b. Eight subsidiaries, which have not been reviewed by us, whose unaudited financial reflect total assets of Rs. 1,97,030.57 crore as at September 30, 2026, total revenues of Rs. 1,706.40 crore and Rs. 3,524.98 crore for the quarter and half year ended September 30, 2026 respectively, total net profit after tax of Rs. 441.61 crore and Rs. 1,181.83 crore for the quarter and half year ended September 30, 2026 respectively and total comprehensive loss of Rs. 7,126.05 crore and Rs. 12,189.54 crore for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 324.13 crore for the half year ended September 30, 2026, as considered in the Statement which have been reviewed by other auditors.
 - c. One associate and one joint venture, which have not been reviewed by us, whose unaudited financial results reflect Group's share of profit after tax of Rs. 20.61 crore and Rs. 56.02 crore for the quarter and half year ended September 30, 2026 respectively and total comprehensive income of Rs. 20.61 crore



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and Rs. 2,457.07 crore for the quarter and half year ended September 30, 2026 respectively, as considered in the Statement which have been reviewed by other auditors.

The reports on the unaudited standalone/ consolidated financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited financial information, in respect of –
- One subsidiary, whose unaudited financial information reflects total assets of Rs. 0.58 crore as at September 30, 2026, total revenues of Rs. 0.01 crore and Rs. 0.03 crore for the quarter and half year ended September 30, 2026 respectively, total net loss after tax of Rs. 0.12 crore and Rs. 0.37 crore for the quarter and half year ended September 30, 2026 respectively and total comprehensive loss of Rs. 0.12 crore and Rs. 0.37 crore for the quarter and half year ended September 30, 2026 respectively and net cash inflows of Rs. 0.05 crore for the half year ended September 30, 2026, as considered in the Statement.
 - One associate and two joint ventures, whose unaudited financial information reflects Group's share of loss after tax of Rs. 11.78 crore and Rs. 12.21 crore for the quarter and half year ended September 30, 2026 respectively and total comprehensive loss of Rs. 11.78 crore and Rs. 12.21 crore respectively for the quarter and half year ended September 30, 2026, as considered in the Statement.

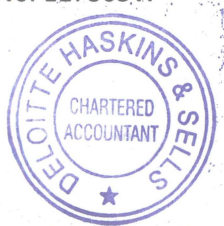
This unaudited financial information have not been reviewed by their auditors but have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, associate and joint ventures, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this unaudited financial information is not material to the Group.

8. The review of the unaudited consolidated financial results for the quarter ended June 30, 2026 and quarter and half year ended September 30, 2025 included in the Statement was conducted, pursuant to the requirements of the Listing Regulations, by the Joint Statutory Auditors, one of them being the predecessor audit firm, and who have expressed an unmodified conclusion vide their reports dated July 16, 2026 and October 16, 2025, respectively. The audit of consolidated financial statements for the year ended March 31, 2026 was conducted as per the Act by the Joint Statutory Auditors, one of them being the predecessor audit firm, and who have had expressed unmodified opinion vide their audit report dated April 17, 2026.
9. Our conclusion on the Statement is not modified in respect of the matters stated in paragraphs 6, 7 and 8 above.

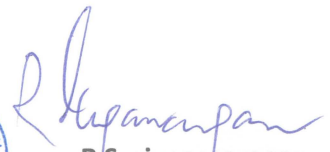
For Deloitte Haskins & Sells
Chartered Accountants
Firm Registration No. 117365W



Vishal L. Parekh
Partner
Membership No. 113918
UDIN: 26113918UPIQBP6822
Place: Mumbai
Date: October 15, 2026



For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No. 003990S/S200018



R. Suriyanarayanan
Partner
Membership No. 201402
UDIN: 26201402OXIEFQ3877
Place: Mumbai
Date: October 15, 2026

Jio Financial Services Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(₹ in crore, except for per share data)

Sr. no.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2026 (Unaudited)	30-June-2026 (Unaudited)	30-Sep-2025 (Unaudited)	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)	31-Mar-2026 (Audited)
1	Revenue from operations						
	Interest income	1,257.68	961.58	392.37	2,219.26	755.23	1,901.87
	Dividend income	-	508.59	268.97	508.59	268.97	268.97
	Fees, commission and other services	277.09	324.54	139.84	601.63	193.42	597.01
	Net gain on fair value changes	164.51	209.76	180.21	374.27	376.23	745.41
	Total revenue from operations	1,699.28	2,004.47	981.39	3,703.75	1,593.85	3,513.26
2	Other income	0.13	0.07	21.01	0.20	28.01	29.35
3	Total income (1 + 2)	1,699.41	2,004.54	1,002.40	3,703.95	1,621.86	3,542.61
4	Expenses						
	Finance costs	577.73	418.33	135.82	996.06	234.62	745.09
	Impairment on financial instruments	40.75	24.63	13.24	65.38	20.21	66.17
	Employee benefits expenses	146.67	151.95	94.61	298.62	158.29	387.27
	Depreciation and amortisation	11.31	9.45	7.75	20.76	13.88	29.44
	Other expenses	389.61	411.45	185.08	801.06	270.01	754.96
5	Total expenses	1,166.07	1,015.81	436.50	2,181.88	697.01	1,982.93
6	Profit before share of (loss)/ profit in Associates and Joint Ventures Exceptional items and tax (3 - 5)	533.34	988.73	565.90	1,522.07	924.85	1,559.68
7	Add: Share of (loss)/ profit in Associates and Joint Ventures (net)	(43.88)	(19.05)	217.17	(62.93)	248.62	323.41
8	Profit before exceptional items and tax (6 + 7)	489.46	969.68	783.07	1,459.14	1,173.47	1,883.09
9	Exceptional items (refer note no. 9)	-	-	-	-	28.57	28.57
10	Profit before tax (8 + 9)	489.46	969.68	783.07	1,459.14	1,202.04	1,911.66
11	Tax expense						
	Current tax	169.37	193.23	76.82	362.60	149.14	299.29
	Income tax for earlier years	-	-	-	-	-	6.70
	Deferred tax	(20.35)	(53.80)	11.21	(74.15)	33.20	44.77
12	Total tax expense	149.02	139.43	88.03	288.45	182.34	350.76
13	Profit for the period/ year (10 - 12)	340.44	830.25	695.04	1,170.69	1,019.70	1,560.90
14	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss :						
	(i) Remeasurements of the defined benefit plans	0.05	(0.92)	(0.45)	(0.87)	(0.73)	2.80
	(ii) Equity instruments through OCI	(8,830.10)	(6,771.41)	(6,582.60)	(15,601.51)	4,629.61	3,661.02
	(iii) Tax relating to above items	1,262.26	968.43	941.44	2,230.69	(661.85)	(523.99)
	(iv) Share of OCI in Associates and Joint Ventures	0.41	2,401.10	(4,023.48)	2,401.51	2,619.67	2,019.55
15	Other comprehensive (loss)/ income for the period/ year (net of tax)	(7,567.38)	(3,402.80)	(9,665.09)	(10,970.18)	6,586.70	5,159.38
16	Total comprehensive (loss)/ income for the period/ year (13 + 15)	(7,226.94)	(2,572.55)	(8,970.05)	(9,799.49)	7,606.40	6,720.28
17	Paid up equity share capital (face value per share of ₹ 10 each)	6,603.14	6,603.14	6,353.14	6,603.14	6,353.14	6,353.14
18	Other equity excluding revaluation reserves						127,500.45
19	Earnings per share (face value per share of ₹ 10 each) (not annualised)						
	Basic and Diluted (in ₹) before exceptional items	0.51	1.27	1.10	1.78	1.56	2.41
	Basic and Diluted (in ₹) after exceptional items	0.51	1.27	1.10	1.78	1.61	2.46

See accompanying notes to the consolidated financial results





Jio Financial Services Limited

Statement of Unaudited Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2026
(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2026 (Unaudited)	30-Jun-2026 (Unaudited)	30-Sep-2025 (Unaudited)	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)	31-Mar-2026 (Audited)
1	Segment Revenue from Operations						
	Investing	521.42	981.73	727.86	1,503.15	1,066.11	1,523.80
	Lending	920.36	698.08	301.08	1,618.44	552.57	1,496.41
	Others	287.55	357.91	158.46	645.46	223.96	657.35
	Sub Total	1,729.33	2,037.72	1,187.40	3,767.05	1,842.64	3,677.56
	Less: Inter-Segment Revenue from Operations	30.05	33.25	206.01	63.30	248.79	164.30
	Total Revenue from operations	1,699.28	2,004.47	981.39	3,703.75	1,593.85	3,513.26
2	Segment Results (Profit After Tax)						
	Investing	238.70	759.75	651.26	998.45	864.22	1,222.84
	Lending	147.90	106.59	75.68	254.49	156.27	333.17
	Others	(46.16)	(36.09)	(31.90)	(82.25)	(0.79)	4.89
	Total Profit After Tax	340.44	830.25	695.04	1,170.69	1,019.70	1,560.90
3	Segment Assets	As on 30 Sept 2026	As on 30 June 2026	As on 30 Sept 2025	As on 30 Sept 2026	As on 30 Sept 2025	As on 31 March 2026
	Investing	126,562.83	136,441.18	133,241.68	126,562.83	133,241.68	131,445.38
	Lending	50,437.28	36,199.35	17,242.22	50,437.28	17,242.22	29,680.84
	Others	4,665.52	3,067.15	1,967.92	4,665.52	1,967.92	2,370.86
	Total Assets	181,665.63	175,707.68	152,451.82	181,665.63	152,451.82	163,497.08
4	Segment Liabilities						
	Investing	8,615.49	9,884.90	6,286.01	8,615.49	6,286.01	6,190.29
	Lending	41,646.21	27,535.41	10,607.79	41,646.21	10,607.79	22,423.56
	Others	1,808.36	1,068.66	818.77	1,808.36	818.77	1,029.64
	Total Liabilities	52,070.06	38,488.97	17,712.57	52,070.06	17,712.57	29,643.49

See accompanying notes to the consolidated Financial results

Segment notes:

During the quarter and half year ended September 30, 2026, in accordance with Ind AS 108 on Segment Reporting, the Parent Company, based on the review being carried out by the Chief Operating Decision Maker, has identified two reportable business segments i.e. Investing Segment and Lending Segment, and balance are grouped under Others. These segments are identified by reference to the principal business of each Group entity and all activities of an entity are reported within its segment. The Group's operations are within India.

Investing Segment represents Investments in money market instruments, debt securities etc. and investment in associates and joint ventures (Joint ventures are involved in asset & wealth management services, general insurance and reinsurance services).

Lending Segment represents the financing activity of the Group. Others includes leasing, insurance broking, payment bank, payment aggregator and payment gateway services and other activities.

The segment revenue, segment results, segment assets, and segment liabilities for the corresponding previous periods have been compiled wherever necessary to conform to the current period's presentation.



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Bandra East, Mumbai - 400051, India
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Jio Financial Services Limited

Notes to the Consolidated Financial Results

1 Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2026

(₹ in crore)

Particulars	As At	
	30-Sep-2026 (Unaudited)	31-Mar-2026 (Audited)
ASSETS		
1 Financial assets		
Cash and cash equivalents	385.78	715.04
Bank balances other than cash and cash equivalents	12,073.51	2,883.25
Trade receivables	46.77	60.70
Loans	37,493.41	25,710.80
Investments	130,347.94	133,088.67
Derivative financial instruments	0.32	-
Other financial assets	339.41	321.76
	180,687.14	162,780.22
2 Non-financial assets		
Current tax assets (net)	124.47	59.31
Deferred tax assets (net)	34.34	30.10
Property, plant and equipment	111.61	53.90
Capital work-in-progress	12.47	12.55
Intangible assets under development	139.16	92.32
Goodwill	100.48	100.48
Other intangible assets	186.68	171.68
Other non-financial assets	269.28	196.52
	978.49	716.86
Total assets	181,665.63	163,497.08
LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
Derivative financial instruments	79.34	30.58
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	13.61	2.78
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	196.22	94.33
Debt Securities	13,425.69	5,959.20
Borrowings (other than debt securities)	27,899.37	15,809.16
Other financial liabilities	1,730.59	1,439.78
	43,344.82	23,335.83
2 Non-financial liabilities		
Current tax liabilities (net)	57.45	-
Provisions	77.72	68.08
Deferred tax liabilities (net)	8,489.68	6,153.92
Other non-financial liabilities	100.39	85.66
	8,725.24	6,307.66
Total liabilities	52,070.06	29,643.49
3 Equity		
Equity share capital	6,603.14	6,353.14
Other equity	122,992.43	127,500.45
Total Equity	129,595.57	133,853.59
Total liabilities and equity	181,665.63	163,497.08



Jio Financial Services Limited



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Jio Financial Services Limited

Notes to the Consolidated Financial Results

2 Statement of unaudited Consolidated Cash Flow for the half year ended September 30, 2026

(₹ in crore)

Particulars	Half Year ended	
	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1,459.14	1,202.04
Adjustments for :		
Interest income	(2,219.26)	(755.23)
Dividend income	(508.59)	(268.97)
Finance costs	996.06	234.62
Share of profit / (loss) in Associates and Joint Ventures (net)	62.93	(248.62)
Net gain on fair value changes	(374.27)	(376.23)
Depreciation and amortisation	20.76	13.88
Impairment on financial instruments	65.38	20.21
Provision for Trade Receivable - Credit Impaired	17.48	-
Exceptional Items	-	(28.57)
Interest received on loans	1,203.45	464.34
Cash (used in) / generated from Operations before Working Capital and other changes	723.08	257.47
Working capital changes:		
(Increase) / decrease in trade receivables and other financial/ non-financial assets	(129.20)	(151.13)
(Decrease) / Increase in trade payables, provisions and other financial/ non-financial liabilities	438.47	(25.67)
(Decrease) / increase in margin money escrow account	(21.48)	84.77
(Increase) in loans	(11,697.04)	(4,651.76)
Cash used in operations	(10,686.17)	(4,486.32)
Income tax paid (net of refunds)	(375.55)	(128.85)
Net cash used in operating activities	(11,061.72)	(4,615.17)
B CASH FLOW FROM INVESTING ACTIVITIES		
Investments in joint ventures	(430.00)	(236.85)
Purchase of investments - others	(45,483.80)	(41,843.28)
Sale/ redemption of investments - others	34,663.56	32,845.96
Purchase of property, plant and equipments and intangible assets (including capital work-in-progress and intangible assets under development)	(105.21)	(49.18)
Fixed deposits with banks (net)	(3,051.75)	2,953.92
Interest received on investments and fixed deposits	389.44	334.12
Dividend received from associates	13.20	175.81
Dividend received from other investments	495.39	265.04
Net cash used in investing activities	(13,509.17)	(5,554.46)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share warrants	5,934.38	3,956.25
Proceeds from debt securities	9,046.00	2,113.54
Debt securities repaid	(1,700.00)	-
Proceeds from Borrowings (net)	268,341.12	4,364.67
Repayment of Borrowings	(256,252.12)	-
Dividend paid *	(396.19)	(317.66)
Finance cost paid	(832.37)	(236.33)
Net cash generated from financing activities	24,140.82	9,880.47
Net increase / (decrease) in cash and cash equivalents	(430.07)	(289.16)
Opening balance of cash and cash equivalents	715.04	352.32
Add: on acquisition of subsidiary company (refer note no 7)	100.81	170.38
Closing balance of cash and cash equivalents	385.78	233.54

* Includes ₹2.65 crore (previous period ₹2.35 crore) transferred to earmarked bank account.

Jio Financial Services Limited

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Jio Financial Services Limited

Notes to the Consolidated Financial Results

- 3 The consolidated financial results of Jio Financial Services Limited (hereinafter referred to as "the Parent Company " or "JFSL") for the quarter and half year ended September 30, 2026 have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards (Ind-AS) 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") and Insurance Regulatory and Development Authority of India (IRDAI) from time to time. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on October 15, 2026 and approved by the Board of Directors in their meeting held on the same date. These financial results are available on the website of JFSL viz. <https://www.jfs.in> and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).
- 4 The joint statutory auditors of the Parent Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the SEBI Regulations and have given an unmodified conclusion in their review report.
- 5 The Parent Company and Jio Credit Limited ("JCL"), a wholly owned subsidiary of the Parent Company, have executed Share Subscription Agreement and Shareholders' Agreement with NB Holdings Corporation ("NB Holdings, USA"), wholly owned subsidiary of Bank of America Corporation on August 12, 2026 for investment of up to ₹18,268.22 crore by NB Holdings, USA in JCL. The proposed investment is by way of subscription of (i) up to 4,29,29,760 equity shares of face value of ₹10/- each (representing 26.50% of the post-issue paid-up equity share capital of JCL), for cash, for an aggregate consideration of up to ₹ 6612.90 crore; and (ii) up to 7,56,64,248 warrants, for cash, for an aggregate consideration of up to ₹11,655.32 crore each warrant convertible within 18 months from the date of allotment into 1 (one) fully paid-up equity share of JCL. 25% of the consideration payable for the warrants to be paid at the subscription to the warrants and the balance at the time of conversion. Post conversion of warrants, NB Holdings, USA will hold 49.90% of the paid-up equity share capital of JCL. The proposed investment is subject to statutory and regulatory approvals as may be applicable.
- 6 The Parent Company and Allianz Europe B.V. ("Allianz") pursuant to joint venture agreement dated April 22, 2026, have incorporated a joint venture company named "Jio Allianz General Insurance Limited" ("JAGIL"), on May 12, 2026, to carry on the general insurance business subject to regulatory approvals for which necessary applications have been made by JAGIL. The Parent Company and Allianz have made an investment of ₹ 375 crore each towards equity share capital of JAGIL during the half year ended September 30, 2026.
- 7 During the half year ended September 30, 2026, the trustees of Petroleum Trust (PT), at their Meeting on April 22, 2026, has decided to distribute its assets and liabilities to its sole beneficiary i.e. Reliance Industrial Investments and Holdings Limited (RIIHL), the wholly owned subsidiary of the Parent Company. Consequently, investments of PT in equity and preference shares of Reliance Services and Holdings Limited (RSHL) amounting to ₹ 0.01 crore and ₹ 9,306.99 crore respectively have been distributed to RIIHL on April 29, 2026 and RSHL has become wholly owned subsidiary of RIIHL with effect from the said date. PT and RSHL has therefore been consolidated in these financial results as an associate till April 29, 2026 and thereafter PT has been dissolved while RSHL has been consolidated as a wholly owned step-down subsidiary of the Parent Company. No fair valuation gain or loss with respect to previously held interest in equity of RSHL has arisen and hence there is no impact in these consolidated financial results.
- 8 The Parent Company, on September 3, 2025, had allotted 25 crore warrants each at a price of ₹ 316.50 per warrant, by way of preferential issue on private placement basis, to Sikka Ports & Terminals Limited and Jamnagar Utilities & Power Private Limited, entities forming part of the promoter group of the Company, upon receipt of ₹ 3,956.25 crore, being 25% of total issue price of the said warrants. Each warrant is convertible by the holder thereof on or before expiry of 18 months from the date of allotment into one fully paid-up equity share of ₹ 10 each of the Company. On April 21, 2026, the Parent Company allotted 12.5 crore equity shares of face value of ₹ 10 each at a premium of ₹ 306.50 per share, each to the above promoter group companies, upon receipt of Rs 5,934.38 crore, being balance 75% of the issue price of the warrants. Post-allotment, the paid-up equity share capital of the Company has increased from ₹ 6,353.14 crore (635.31 crore equity shares) to ₹ 6,603.14 crore (660.31 crore equity shares) and the total promoter and promoter group shareholding has become 49.13% from 47.12%. The remaining 25 crore warrants are outstanding as on September 30, 2026.
- 9 On June 18, 2025, the Parent Company acquired 79,080,000 equity shares of Jio Payments Bank Limited (JPBL) from State Bank of India representing 14.96% of equity share capital of JPBL for ₹ 104.54 crore. Consequently, JPBL has become a wholly owned subsidiary. Exceptional item represents the excess of fair value gain on remeasurement of investment in JPBL of ₹ 439.16 crore over the goodwill of ₹ 410.59 crore relating to this acquisition.
- 10 The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

For Jio Financial Services Limited

Hitesh Sethia
Managing Director and Chief Executive Officer
(DIN : 09250710)
October 15, 2026

Jio Financial Services Limited

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Chartered Accountants
201, 2nd Floor, Centre Point Building,
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Mumbai – 400 012

Independent Auditors' Review Report on Review of Interim Unaudited Standalone Financial Results

The Board of Directors

Jio Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jio Financial Services Limited (hereinafter referred to as "the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations"). We have stamped and initialled the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (hereinafter referred to as "the Ind AS 34"), notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") from time to time and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of the unaudited standalone financial results for the quarter ended June 30, 2026 and quarter and half year ended September 30, 2025 included in the Statement was conducted, pursuant to the requirements of the Listing Regulations, by the Joint Statutory Auditors, one of them being the predecessor audit firm, and who have expressed an unmodified conclusion vide their reports dated July 16, 2026 and October 16, 2025, respectively. The audit of standalone financial statements for the year ended March 31, 2026 was conducted as per the Act by the Joint Statutory Auditors, one of them being the predecessor audit firm, and who have expressed unmodified opinion vide their audit report dated April 17, 2026. Our conclusion on the Statement is not modified in respect of this matter.

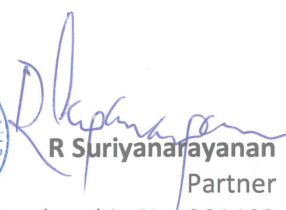
For Deloitte Haskins & Sells
Chartered Accountants
Firm Registration No. 117365W



Vishal L. Parekh
Partner
Membership No. 113918
UDIN: 26113918TJLVHV7576
Place: Mumbai
Date: October 15, 2026



For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No. 003990S/S200018



R Suriyanarayanan
Partner
Membership No. 201402
UDIN: 26201402PTRWSA9784
Place: Mumbai
Date: October 15, 2026



Jio Financial Services Limited

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended September 30, 2026

(₹ in crore, except for per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Interest income	153.97	105.46	7.38	259.43	44.93	117.33
	Dividend income	445.13	-	405.22	445.13	405.22	405.22
	Fees, commission and other services	0.90	3.56	0.46	4.46	0.46	5.10
	Net gain on fair value changes	77.72	110.02	107.43	187.74	204.16	421.09
	Total revenue from operations	677.72	219.04	520.49	896.76	654.77	948.74
2	Other income	-	-	19.53	-	19.53	19.86
3	Total income (1 + 2)	677.72	219.04	540.02	896.76	674.30	968.60
4	Expenses						
	Impairment on financial instruments	3.70	6.23	5.49	9.93	(0.62)	(5.81)
	Employee benefits expenses	25.38	30.90	24.08	56.28	41.59	81.35
	Depreciation and amortisation	2.50	2.48	3.36	4.98	6.57	13.16
	Other expenses	30.70	35.49	32.27	66.19	55.79	105.44
5	Total expenses	62.28	75.10	65.20	137.38	103.33	194.14
6	Profit before tax (3 - 5)	615.44	143.94	474.82	759.38	570.97	774.46
7	Tax expense						
	Current tax	34.88	88.82	15.40	123.70	25.95	69.82
	Income tax for earlier years	-	-	-	-	-	6.82
	Deferred tax	5.22	(50.12)	2.97	(44.90)	17.11	16.79
8	Total tax expense	40.10	38.70	18.37	78.80	43.06	93.43
9	Profit for the period/ year (6 - 8)	575.34	105.24	456.45	680.58	527.91	681.03
10	Other comprehensive income (OCI)						
	Items that will be reclassified to profit or loss:						
	(i) Changes in fair value of debt instruments carried at FVTOCI	(7.67)	4.08	-	(3.59)	-	-
	(ii) Tax relating to above item	1.93	(1.03)	-	0.90	-	-
	Items that will not be reclassified to profit or loss:						
	(i) Remeasurement of the defined benefit plans	(0.18)	(0.28)	(0.59)	(0.46)	(0.35)	0.53
	(ii) Tax relating to above item	0.05	0.07	0.15	0.12	0.09	(0.13)
11	Total other comprehensive (loss)/ income for the period/ year (net of tax)	(5.87)	2.84	(0.44)	(3.03)	(0.26)	0.40
12	Total comprehensive (loss)/ income for the period/ (9+11)	569.47	108.08	456.01	677.55	527.65	681.43
13	Paid up equity share capital (face value per share of ₹ 10 each)	6,603.14	6,603.14	6,353.14	6,603.14	6,353.14	6,353.14
14	Other equity excluding revaluation reserves						22,952.34
15	Earnings per share (face value per share of ₹ 10 each) (not annualised)						
	Basic and Diluted (in ₹)	0.87	0.16	0.72	1.03	0.83	1.07

See accompanying notes to the standalone financial results



Jio Financial Services Limited



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Jio Financial Services Limited

Notes to the Standalone Financial Results

1 Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026

(₹ in crore)

Sr. no.	Particulars	As at	
		30-Sep-2026	31-Mar-2026
		(Unaudited)	(Audited)
	ASSETS		
1	Financial assets		
	Cash and cash equivalents	3.33	8.52
	Bank balances other than cash and cash equivalents	3,098.22	1,019.14
	Loans	1,459.14	224.07
	Investments	30,993.49	28,094.50
	Other financial assets	48.38	35.59
		35,602.56	29,381.82
2	Non-financial assets		
	Current tax assets (net)	29.59	29.52
	Property, plant and equipment	10.26	15.10
	Intangible assets	0.50	0.64
	Other non-financial assets	14.38	9.30
		54.73	54.56
	Total Assets	35,657.29	29,436.38
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial liabilities		
	Trade payables		
	i) Total outstanding dues of micro enterprises and small enterprises	3.58	2.65
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19.55	5.88
	Other financial liabilities	6.02	5.70
		29.15	14.23
2	Non-financial liabilities		
	Current tax liabilities (net)	38.17	-
	Provisions	17.26	16.91
	Deferred tax liabilities (net)	47.77	93.70
	Other non-financial liabilities	3.71	6.06
		106.91	116.67
	Total Liabilities	136.06	130.90
3	Equity		
	Equity share capital	6,603.14	6,353.14
	Other equity	28,918.09	22,952.34
	Total Equity	35,521.23	29,305.48
	Total Liabilities and Equity	35,657.29	29,436.38



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Jio Financial Services Limited

Notes to the Standalone Financial Results

2 Statement of Unaudited Standalone Cash Flow for the half year ended September 30, 2026

(₹ in crore)

	Particulars	Half year ended	
		30-Sep-2026	30-Sep-2025
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	759.38	570.97
	Adjustments for :		
	Depreciation and amortisation	4.98	6.57
	Interest income	(259.43)	(44.93)
	Dividend income	(445.13)	(405.22)
	Net gain on fair value changes	(187.74)	(204.16)
	Impairment on financial instruments	9.93	(0.62)
	Interest received on Loans	41.48	33.60
	Cash used in operations before working capital changes	(76.53)	(43.79)
	Working capital changes:		
	Increase in other financial assets and non-financial assets	(17.86)	(29.10)
	Increase/ (Decrease) in Trade payables, other financial liabilities, other non-financial liabilities and provision	9.93	(13.99)
	(Increase)/ Decrease in loans to subsidiaries	(1,240.00)	155.00
	Cash used in operations	(1,324.46)	68.12
	Income tax paid (net of refunds)	(85.60)	(43.11)
	Net cash (used in)/ generated from operating activities	(1,410.06)	25.01
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Investments in subsidiaries and joint ventures	(2,330.00)	(425.33)
	Purchase of investments - others	(11,762.48)	(7,066.80)
	Sale/ redemption of investments - others	11,488.55	2,862.85
	Movement in fixed deposits (net)	(1,984.99)	517.00
	Purchase of property, plant and equipments	-	(1.20)
	Interest received on fixed deposits	10.47	37.34
	Dividend received from subsidiaries	445.13	405.22
	Net cash used in investing activities	(4,133.32)	(3,670.92)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Money received against warrants	5,934.38	3,956.25
	Dividend Paid*	(396.19)	(317.66)
	Net cash generated from financing activities	5,538.19	3,638.59
	Net decrease in cash and cash equivalents	(5.19)	(7.32)
	Opening balance of cash and cash equivalents	8.52	8.63
	Closing balance of cash and cash equivalents	3.33	1.31

* Includes amount of ₹ 2.65 crore (previous period ₹ 2.35 crore) transferred to earmarked bank account.



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Jio Financial Services Limited

Notes to the Standalone Financial Results

- 3 The standalone financial results of Jio Financial Services Limited (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2026 have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standard (Ind-AS) 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter referred to as "the RBI") from time to time. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on October 15, 2026 and approved by the Board of Directors in their meeting held on the same date. These financial results are available on the website of the Company viz. <https://www.jfs.in> and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).
- 4 The joint statutory auditors of the Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the SEBI Regulations and have given an unmodified conclusion in their review report.
- 5 The Company is currently engaged primarily in the business of investing in India, which constitutes its sole reporting segment in accordance with Ind AS 108 "Operating Segments."
- 6 The Company and Jio Credit Limited ("JCL"), a wholly owned subsidiary of the company, have executed Share Subscription Agreement and Shareholders' Agreement with NB Holdings Corporation ("NB Holdings, USA"), wholly owned subsidiary of Bank of America Corporation on August 12, 2026 for investment of up to ₹18,268.22 crore by NB Holdings, USA in JCL. The proposed investment is by way of subscription of (i) up to 4,29,29,760 equity shares of face value of ₹10/- each (representing 26.50% of the post-issue paid-up equity share capital of JCL), for cash, for an aggregate consideration of up to ₹ 6,612.90 crore; and (ii) up to 7,56,64,248 warrants, for cash, for an aggregate consideration of up to ₹11,655.32 crore each warrant convertible within 18 months from the date of allotment into 1 (one) fully paid-up equity share of JCL. 25% of the consideration payable for the warrants to be paid at the subscription to the warrants and the balance at the time of conversion. Post conversion of warrants, NB Holdings, USA will hold 49.90% of the paid-up equity share capital of JCL. The proposed investment is subject to statutory and regulatory approvals as may be applicable.
- 7 The Company and Allianz Europe B.V. ("Allianz") pursuant to joint venture agreement dated April 22, 2026, have incorporated, on May 12, 2026, a joint venture company named "Jio Allianz General Insurance Limited" ("JAGIL"), to carry on the general insurance business subject to regulatory approvals for which necessary applications have been made by JAGIL. The Company and Allianz have made an investment of ₹ 375 crore each towards equity share capital of JAGIL during the half year ended September 30, 2026.
- 8 The Company, on September 3, 2025, had allotted 25 crore warrants each at a price of ₹ 316.50 per warrant, by way of preferential issue on private placement basis, to Sikka Ports & Terminals Limited and Jamnagar Utilities & Power Private Limited, entities forming part of the promoter group of the Company, upon receipt of ₹ 3,956.25 crore, being 25% of total issue price of the said warrants. Each warrant is convertible by the holder thereof on or before expiry of 18 months from the date of allotment into one fully paid-up equity share of ₹ 10 each of the Company. On April 21, 2026, the Company allotted 12.5 crore equity shares of face value of ₹10 each at a premium of ₹ 306.50 per share, each to the above promoter group companies, upon receipt of ₹ 5,934.38 crore, being balance 75% of the issue price of the warrants. Post-allotment, the paid-up equity share capital of the Company has increased from ₹ 6,353.14 crore (635.31 crore equity shares) to ₹ 6,603.14 crore (660.31 crore equity shares) and the total promoter and promoter group shareholding has become 49.13% from 47.12%. The remaining 25 crore warrants are outstanding as on September 30, 2026.
- 9 The figures for the previous periods/ year have been regrouped/ reclassified, wherever necessary, to make them comparable with those of the current period.

For Jio Financial Services Limited

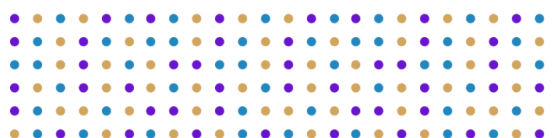
Hitesh Sethia
Managing Director and Chief Executive Officer
(DIN : 09250710)
October 15, 2026



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Media Release

Jio Financial Services Limited Q2 FY27 Cons. Total Income (ex-dividend) at ₹1,699 Crore, up 132% YoY; Pre-Provisioning Operating Profit (ex-dividend) at ₹574 Crore, up 85% YoY

Mumbai, October 15, 2026: The Board of Directors of Jio Financial Services Limited ("JFSL", also referred to as the "Company"), at its meeting held in Mumbai today, approved the unaudited financial results for the second quarter and half year ended September 30, 2026 (Q2 FY27 & H1 FY27).

Key consolidated financial highlights for the quarter ended September 30, 2026:

- **Total Income (ex-dividend)** stood at ₹1,699 crore, up 132% YoY.
- **Pre-Provisioning Operating Profit (PPOP, ex-dividend)** increased by 85% YoY to ₹574 crore.
- **Profit Before Tax (PBT, ex-dividend)** stood at ₹489 crore, up 51% YoY.
- **Profit After Tax (PAT)** stood at ₹340 crore. *(PAT for Q1 FY27 and Q2 FY26 included dividend income)*
- **NBFC PAT (Jio Credit Limited)** increased 140% YoY to ₹120 crore, driven by sustained loan book growth.
- **Total Consolidated Shareholders' Equity** stood at ₹1.3 lakh crore as of September 30, 2026.

Key consolidated financial highlights for the half year ended September 30, 2026:

- **Total Income (ex-dividend)** stood at ₹3,195 crore, up 136% YoY.
- **PPOP (ex-dividend)** increased by 60% YoY to ₹1,079 crore.
- **PBT (ex-dividend)** stood at ₹951 crore, up 33% YoY.
- **PAT** reached ₹1,171 crore, up 15% YoY.

Key Operational Highlights for the quarter ended September 30, 2026:

- **NBFC's Assets Under Management (AUM)** reached ₹37,320 crore, up 154% YoY.
- **AMC's Closing AUM** expanded to ₹22,746 crore, up 57% YoY.
- **Payment Solutions' Total Payment Value (TPV)** stood at ₹14,682 crore, up 8% YoY, with net processing margin expanding to 14 bps.
- **Payments Bank's Deposits** reached ₹643 crore, up 53% YoY; CASA customer base stood at around 40 lakh accounts.



- **Bank of America (BoFA) entered into a joint venture agreement** with JFSL to acquire up to 49.9% in Jio Credit Limited (subject to regulatory approvals).

The performance for the second quarter of fiscal year 2027 reflects the compounding momentum across the entire full-stack financial ecosystem. Growth was driven by disciplined, diversified loan book expansion at Jio Credit Limited, rapid scaling of asset management offerings under the BlackRock JVs, and sustained topline growth in the payments vertical. Customer adoption across high-frequency digital channels accelerated, while treasury operations provided a strong capital framework to incubate nascent ventures and support growth-stage subsidiaries.

JioFinance App:

- Clocked 3.2 crore unique users across all digital properties.
- Introduced key ecosystem innovations:
 - **JioFinance+**: A value-back membership program that shares a portion of platform commissions directly with customers on eligible transactions.
 - **JioFinance360**: A holistic financial fitness assessment and advisory engine offering contextual, actionable recommendations.
- Launched **JioSilver**: Digital silver investment offering launched alongside JioGold.
- Logged an average of ~36,000 product purchases per day across proprietary and third-party solutions.
- Achieved strong quarterly growth in Gross Merchandise Value (GMV), including a 50% QoQ increase in Fixed Deposit GMV, a 199% YoY surge in JioGold purchase transactions, and a 40% YoY rise in tax filings.
- Issued over 34 crore JioPoints to 77 lakh enrolled customers through the app's integrated rewards program, reinforcing user engagement.

Jio Credit Limited (JCL):

- Gross Assets Under Management (AUM) expanded to ₹37,320 crore, representing a 154% YoY growth.
- Quarterly gross disbursements nearly doubled YoY to ₹13,135 crore.
- Balanced and secured product mix comprising Mortgages (Home Loans and LAP) at 44.5%, Loan Against Securities (Retail) at 11.3%, and Corporate & SME loans at 44.2%.
- Net Interest Income (NII) increased 116% YoY to ₹302 crore, while Profit After Tax (PAT) rose 140% YoY to ₹120 crore.
- Maintained competitive funding dynamics with an average cost of borrowing at 7.08%. Total Shareholders' Equity stood at ₹7,379 crore as of September 30, 2026.



Jio Payments Bank Limited (JPBL):

- Total Income grew 213% YoY to ₹94 crore.
- Customer Deposits grew 53% YoY to ₹643 crore.
- CASA customer accounts expanded to around 40 lakh (up 38% YoY), with average balance per customer rising 14% YoY to ₹1,573.
- Active Business Correspondent (BC) network scaled 3.2x YoY to 633,030 touchpoints.
- Digital toll operations expanded across 20 toll plazas and 2 Multi-Lane Free-Flow (MLFF) barrierless tolling plazas.

Jio Payment Solutions Limited (JPSL):

- Total Payment Value (TPV) reached ₹14,682 crore, up 8% YoY.
- Gross Fee and Commission Income grew 70% YoY to ₹130 crore, generating a Net Fee & Commission Income of ₹21 crore, up 74% YoY.
- Expanded Net Processing Margin to 14 bps (vs. 9 bps in Q2 FY26 and 12 bps in Q1 FY27), reflecting an optimized merchant and product mix.
- Rolled out cross-border collection mechanisms in 100+ currencies with T+2 settlement for Indian exporters.

Joint Ventures with BlackRock:

- Jio BlackRock Asset Management: Closing AUM reached ₹22,746 crore (up 57% YoY).
- Liquid Fund ranked number one since inception, with quarterly average AUM sustaining above ₹10,000 crore.
- Overnight and Arbitrage funds ranked in the top quartile in their categories since inception.
- SIF AUM scaled to ₹478 crore within three months of launch, among the top 10 in the SIF category.
- GIFT City entity received IFSCA approval for the JioBlackRock Advantage World Equity Fund (IFSC).
- Jio BlackRock Broking: Launched self-directed investing platform featuring an introductory zero-brokerage plan across stocks, ETFs, and IPOs.

Joint Ventures with Allianz Group:

- **Allianz Jio Reinsurance Limited:** Underwrote gross written premium of ₹510 crore during first six months of operations while maintaining lead reinsurer status across major private insurer treaty programs and expanding Surety participation.



Jio Insurance Broking Limited (JIBL):

- Total Fee and Commission Income grew 46% YoY to ₹54 crore.
- Facilitated total insurance premium of ₹346 crore in Q2 FY27.
- Retail share of premium facilitated increased to 21% (up from 17% in Q2 FY26).
- Digital Point of Sales Person (POSP) network expanded across 28 states and 5 Union Territories, delivering ~5x YoY premium growth.

Hitesh Sethia, Managing Director and CEO, Jio Financial Services, said: "Q2 FY27 marked yet another quarter of strong operational growth across our financial services platform. Our strategic playbook is now visibly taking shape with key global partnerships established across our core pillars—lending with Bank of America, investments with BlackRock, and insurance with Allianz Group. These marquee JVs bring world-class capabilities, institutional track records, and global best practices to India, while we drive growth on our digital platform and customer engagement ecosystem.

Innovations on the JioFinance app like JioFinance+ and JioFinance360 are central to our vision of becoming a proactive finance advisor for the people of India—ensuring their long-term financial health while lowering transaction costs by passing on a portion of platform commissions directly to users. As we look ahead, we continue to invest for growth to incubate nascent ventures while deploying support capital for businesses that are actively in their scale-up phase."

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About Jio Financial Services Limited:

Jio Financial Services Limited (JFSL) is a Core Investment Company (CIC) registered with the Reserve Bank of India. As a new-age institution, JFSL operates a full-stack financial services ecosystem through customer-facing subsidiaries, including Jio Credit Limited, Jio Insurance Broking Limited, Jio Payment



Solutions Limited, Jio Leasing Services Limited, Jio Finance Platform and Service Limited, and Jio Payments Bank Limited.

Through a 50:50 joint venture with BlackRock, JFSL offers Mutual Funds and SIFs in India through Jio BlackRock Asset Management Private Limited; wealth management through Jio BlackRock Investment Advisers Private Limited; and offers broking services through Jio BlackRock Broking Private Limited.

JFSL has entered into 50:50 joint ventures with the Allianz Group, establishing Allianz Jio Reinsurance Limited for reinsurance services and Jio Allianz General Insurance Limited for general and health insurance in India. Additionally, they have signed a non-binding agreement to explore future opportunities in life insurance.

JFSL has also entered into a joint venture agreement with Bank of America, for the latter to acquire up to 49.9% in Jio Credit Limited, subject to regulatory and statutory approvals.

With a digital-first model, JFSL is committed to enhancing the financial well-being of Indian citizens by enabling them to borrow, transact, save, and invest seamlessly. Through the JioFinance app, customers can access a wide range of solutions including loans, savings accounts, investment products and solutions, UPI, bill payments, recharges, digital insurance, financial tracking and management tools, and more.

For more updates, please visit www.jfs.in | Follow JFSL on Instagram: [@OfficialJioFinance](https://www.instagram.com/OfficialJioFinance) | X: [@JioFinance1](https://twitter.com/JioFinance1) | Facebook: [@JioFinance](https://www.facebook.com/JioFinance) | LinkedIn: [@Jio Financial Services Limited](https://www.linkedin.com/company/Jio_Financial_Services_Limited) | To download the JioFinance app, click [here](#)