

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Subject: Press Release - Ajit Narayanan Joins Angel One as Chief Technology Officer

Dear Sir / Ma'am,

Please find enclosed press release dated June 04, 2026, for the captioned subject.

This is for your information and records.

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: June 04, 2026
Place: Mumbai

Encl: As above



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CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Ajit Narayanan Joins Angel One as Chief Technology Officer

Mumbai, 4th June 2026: Angel One Limited, one of India's leading FinTech players, today announced the appointment of **Ajit Narayanan** as its Chief Technology Officer (CTO).

Ajit brings over 25 years of experience in building and scaling large, technology led businesses across consumer internet, e-commerce, digital healthcare and enterprise platforms. He has deep expertise in platform engineering, artificial intelligence, cloud-native architectures, and data-led transformation at scale.

In his role, Ajit will lead Angel One's engineering function, shaping platform architecture, performance, and scalability while driving high-velocity execution across teams. He will focus on strengthening Angel One's core technology foundations, wiring AI-led intelligence into critical systems, and building resilient, high-performance platforms to support the company's next phase of growth.

Further, Mr. Ravish Sinha, Group Chief Product and Technology Officer, will transition from his current role into an individual technologist role in the office of the Group CEO.

Commenting on the appointment, **Ambarish Kenghe, Group Chief Executive Officer, Angel One**, said: *"We are at an inflection point where technology and AI are reshaping how financial products are delivered to a billion Indians. At Angel One, we are focused on investing ahead of the curve to build systems, capabilities, and innovation needed to achieve our north star. Ajit brings a strong track record of building and scaling technology platforms that serve users reliably. His leadership will help us strengthen our core technology foundations, deepen our AI capabilities and products, and deliver reliable, secure and seamless client experiences at scale"*

Speaking on his appointment, **Ajit Narayanan, Chief Technology Officer, Angel One**, said: *"What excites me about Angel One is the clarity of its technology ambition and the scale of the problem it is solving. The company has already built a strong, modular platform that serves millions of users, and there is a significant opportunity to take this to the next level with AI, data, and advanced engineering. I am looking forward to working with the teams to build robust platforms and systems that genuinely help more people participate in the markets with confidence."*

Prior to joining Angel One, Ajit led technology for supply chain and commercial platforms at Reliance Retail. Earlier, as Chief Technology and Product Officer at Licious, he drove the modernisation of the company's consumer and operational platforms across customer experience, supply chain, fulfilment and last-mile delivery, leveraging data and AI to improve both customer outcomes and operational efficiency.

Ajit co-founded MFine, one of India's pioneering AI-powered digital healthcare platforms, where he helped build and scale the company's technology architecture, product vision, and organisation. Before that, he served as Chief Technology Officer at Myntra, leading the evolution of its technology platform during a period of rapid growth and helping pioneer the use of machine learning across personalization, pricing, demand forecasting, and customer discovery.

Earlier in his career, Ajit held engineering, product, and global leadership roles at SAP, where he contributed to building enterprise cloud, integration, and API management platforms, including SAP HANA Cloud Integration solutions that helped enterprises accelerate digital transformation.

Throughout his career, Ajit has been recognized for building high-performing technology organizations and for translating ambitious business goals into scalable technology capabilities. He holds a Bachelor of Engineering degree from Bangalore University and is an inventor of multiple technology patents.

About Angel One Limited:

Angel One Limited (NSE: ANGELONE, BSE: 543235) is one of India's leading FinTech platforms, transforming how millions invest and build wealth. With a client base of over 37 million, the company offers a wide range of digital-first solutions across broking, advisory, margin funding, wealth and asset management (AMC) and distribution of third-party financial products like mutual funds, credit, fixed income and insurance.

With a sharp focus on scalable tech, Angel One integrates AI, machine learning and data-driven intelligence, to deepen client engagement and retention. Its flagship Super App, NXT, developer-focused SmartAPI - an open API platform for traders - and Smart Money - a comprehensive investor education platform, is designed to serve users, which are mobile-first, data-savvy and growth-driven. Combining FinTech innovation with deep industry expertise, Angel One is empowering clients in their financial journey.

Website: <https://www.angelone.in/>

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