



D & A FINANCIAL SERVICES (P) LIMITED

Merchant Banking & Corporate Advisory Services

Date: May 18, 2026

To
The Head (Listing),
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400001

REG.: OPEN OFFER TO THE SHAREHOLDERS OF SWITCHING TECHNOLOGIES GUNTHER LIMITED ("TARGET COMPANY") BY M/S BBU ENTERPRISES PRIVATE LIMITED, M/S TOURISTAS HORIZONS PRIVATE LIMITED AND MR. NIKHIL PUJARI (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS") PURSUANT TO SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Dear Sir,

We, in the capacity of Manager to the captioned offer and in compliance with Reg. 18(12) of the Securities and Exchange Board of India (SAST) Regulations, 2011 are enclosing herewith Newspaper Cuttings of Post-Offer Advertisement published today in all editions of Financial Express (English), Jansatta (Hindi), Chennai edition of Makkal Prathinithi (Tamil) and Mumbai edition of Mumbai Lakshadweep (Marathi) for acquisition of shares of target-company by the acquirers in compliance with applicable provisions of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For **D & A Financial Services (P) Limited.**


(Priyaranjan)
Vice President
Encl.: As Above



H.O. & Regd. Office: 13, Community Centre, 2nd Floor, East of Kailash, New Delhi-110065 (India)

Phone: +91 11 41326121, 40167038

E-mail: investors@dnafinserv.com, compliance@dnafinserv.com, valuation@dnafinserv.com, contact@dnafinserv.com

Website: www.dnafinserv.com, Branch Office : Mumbai

CIN : U74899DL1981PTC012709

POST OFFER ADVERTISEMENT TO THE SHAREHOLDERS OF M/s. SWITCHING TECHNOLOGIES GUNTHER LIMITED

Registered Office: Plots B-9, B-10 & C-1, Madras Export Processing Zone, Kadapperi, Tambaram,
Chennai, Tamil Nadu-600045.

Tel No: 044-22622460, Email: stgindia@stg-india.com

Advertisement under Regulation 18(12) in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This Advertisement is being issued by D & A Financial Services (P) Limited ("Manager to the Offer"), for and on behalf of the Acquirers, namely M/s BBU Enterprises Private Limited having its Registered Office at 6th Floor, Unit No.-6, Infinity Benchmark, Block EP & GP, Sector V, Salt Lake, Sech Bhawan, North 24 Parganas, West Bengal, India, 700091 ("Acquirer-1"), M/s Touristas Horizons Private Limited having its Registered Office at 6th Floor, Unit No.-6, Infinity Benchmark, Block EP & GP, Sector V, Salt Lake, Sech Bhawan, North 24 Parganas, West Bengal, India, 700091 ("Acquirer-2") and Mr. Nikhil Pujari, a citizen of India, currently residing at 123, Kumharo ka Mohalla, Salasar, PO: Salasar Distt., Churu, Rajasthan, India, 331506, ("Acquirer-3") (Hereinafter Collectively referred to as "Acquirers"), pursuant to Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, to acquire equity shares of M/s. Switching Technologies Gunther Limited ("STGL"/ "Target Company").

The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published on Monday, February 02, 2026, in Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Makkal Prathinithi (Tamil), Chennai edition and Mumbai Lakshadweep (Marathi), Mumbai edition.

1. Name of the Target Company : SWITCHING TECHNOLOGIES GUNTHER LIMITED
2. Name of Acquirers & PAGs : M/S. BBU ENTERPRISES PRIVATE LIMITED
M/S. TOURISTAS HORIZONS PRIVATE LIMITED
MR. NIKHIL PUJARI
3. Name of Manager to the Offer : D & A FINANCIAL SERVICES (P) LIMITED
4. Name of Registrar to the Offer : BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD.
5. Offer Details:
 - a) Date of Opening of the Offer : THURSDAY, APRIL 16, 2026
 - b) Date of Closure of the Offer : WEDNESDAY, APRIL 29, 2026
6. Last Date of Payment of Consideration : THURSDAY, MAY 14, 2026
7. Details of the Acquisition :

S. No.	Item	Proposed in the Offer Document		Actual	
		No. of Shares	%	No. of Shares	%
1.	Offer Price	Rs. 66.00		Rs. 66.00	
2.	Aggregate Number of Shares Tendered	6,37,000		5,05,722	
3.	Aggregate Number of Shares Accepted	6,37,000		5,05,722	
4.	Size of the Offer (Number of Share Multiplied by Offer Price per share)	Rs. 4,20,42,000/-		Rs. 3,33,77,652/-	
5.	Shareholding of the Acquirers and PAGs before Agreements/Public Announcement	Nil	N.A	Nil	N.A
6.	Shares acquired by way of Agreement	9,22,000*	37.63	9,22,000*	37.63
7.	Shares Acquired by way of Open Offer	6,37,000	26.00	5,05,722	20.64
8.	Shares acquired after Detailed Public Statement:- No. of Share Acquired Price of the Shares Acquired % of Share acquired	Nil Nil Nil	N.A N.A N.A	Nil Nil Nil	N.A N.A N.A
9.	Post Offer Shareholding of Acquirers and PAGs (5+6+7+8)	15,59,000	63.63	14,27,722	58.27
10.	Pre and Post Offer Shareholding of Public	15,28,000 (62.37%)	8,91,000 (36.37%)	15,28,000 (62.37%)	1022278 (41.73%)

Note:

1. *The equity shares to be acquired in terms of the Share Purchase Agreement has not yet been transferred in the name of Acquirers.

This Post Offer Public Announcement would also be available on the SEBI Website at <http://www.sebi.gov.in>.

The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also shall be jointly or severally responsible for the fulfillment of the obligations under the Offer and as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

Issued by Manager to the Offer on behalf of Acquirers



D & A Financial Services (P) Limited

13, Community Centre, East of Kailash, New Delhi - 110065

Tel Nos.:011-41326121/40167038

E-mail: investors@dnafinserv.com

Contact Person: Ms. Radhika Pushkarna

Place : New Delhi
Date : 16th May, 2026