



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPE/MAT/SEP/2026/685

September 30, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 539686

Symbol: KPEL

Sub.: Analysts/Institutional Investors Presentation - KP 3.0 Unleashed

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and with reference to our letter bearing reference no. KPE/MAT/SEP/2026/681 dated September 22, 2026, regarding the intimation of the Investor Day titled “KP 3.0 Unleashed”, please find enclosed herewith the Investor Presentation to be presented at the said event.

The presentation is also being made available on the Company's website at www.kpenergy.in.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For K.P. Energy Limited

NISHA
AGARWAL

Digitally signed by
NISHA AGARWAL
Date: 2026.09.30
15:06:00 +05'30'

Nisha Agarwal

Company Secretary & Compliance Officer

Reg. Office:

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
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E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company

KP 3.0

UNLEASHED

KP GROUP | INVESTOR DAY

September 30, 2026



Khavda Site

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation.

Certain statements made in this presentation may not be based on historical information or facts and may be 'forward-looking statements' based on the currently held beliefs and assumptions of the management of KPI Green Energy Limited, KP Energy Limited, KP Green Engineering Limited and other companies within the KP Group (hereinafter referred to as 'the Companies') which are expressed in good faith and in their opinion reasonable, including those relating to the Companies' general business plans and strategy, their future financial condition and growth prospects, future developments in their respective industries and their competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Companies or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Companies businesses, their competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Companies and their management disclaim any obligation to update these forward-looking statements to reflect future events or developments.

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Agenda



**KP GROUP ·
SPEAKER SESSION**



1 The KP Group | An Overview

Prof. Sunil Kumar Maheshwari, Vice Chairman



2 The Business Model and Execution

Mr. Rajesh Shrivastava, Whole-Time Director



3 Powering Growth through Scale and Execution

Mr. Sohil Dabhoya, Whole-Time Director



4 Engineering and Manufacturing at Scale

Mr. Moinul Kadva, Whole-Time Director



5 KP 3.0 | The Next Chapter

Dr. Faruk G. Patel, Chairman and Managing Director



6 Sun Drops Energia | BESS Assembly and Cell Manufacturing

Mr. Erez Schreiber, CEO - Battery Energy Storage Systems



7 Renewable Energy Landscape & Beyond

Mr. Affan Patel, Whole-Time Director



8 Global Expansion & Green Hydrogen

Mr. Hassan Patel, Whole-Time Director



9 KP 3.0 | Governance and the Financial Engine

Mr. Kapil Kriplani, Group Chief Financial Officer



10 Q&A



Prof. Sunil Maheshwari

VICE CHAIRMAN

A distinguished management scholar, former civil servant and policy advisor with deep experience across leadership, strategy and organizational transformation. Fellow (Ph.D), IIM Ahmedabad; B.Tech, IIT Delhi



INSTITUTIONAL EXPERIENCE

Nearly four decades across management, policy and public administration



ACADEMIC LEADERSHIP

Former Dean - IIM Ahmedabad; HR Management & Strategy



MULTI-SECTOR EXPERIENCE

Power, Energy, Infrastructure, Banking, Healthcare, Manufacturing and Telecom



GROUP GOVERNANCE

Brings governance, organizational and management expertise to the KP Group

KP 1.0 | 1994 – 2019

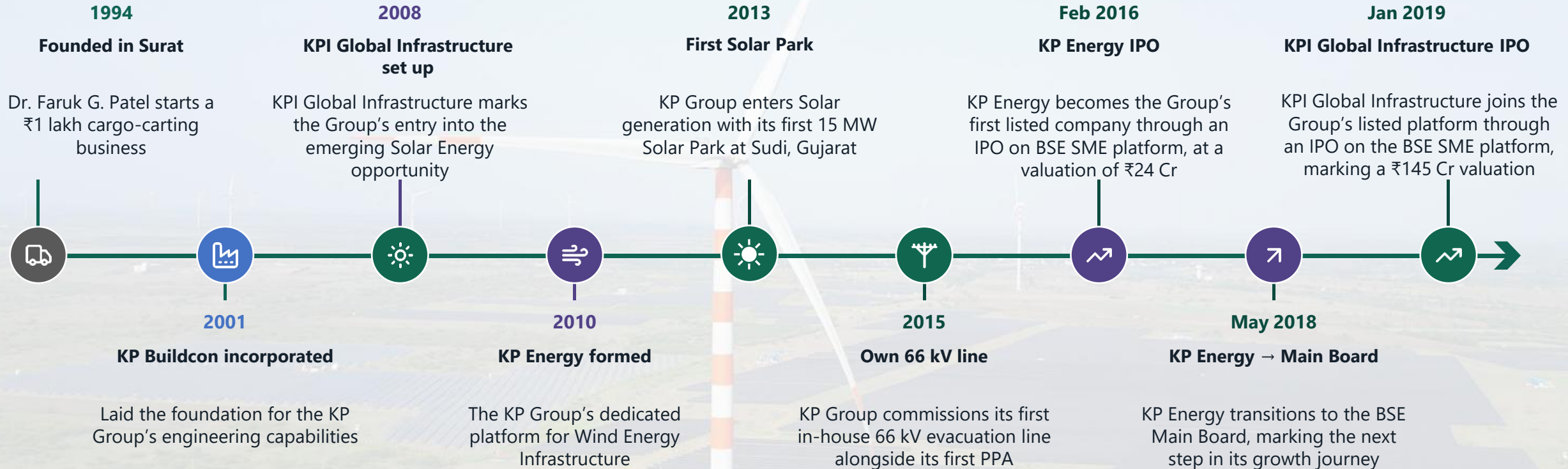
A journey of diversification, capability-building and the emergence of a listed renewable energy platform



FOUNDING | 1994 – 2008

DIVERSIFICATION | 2008 – 2013

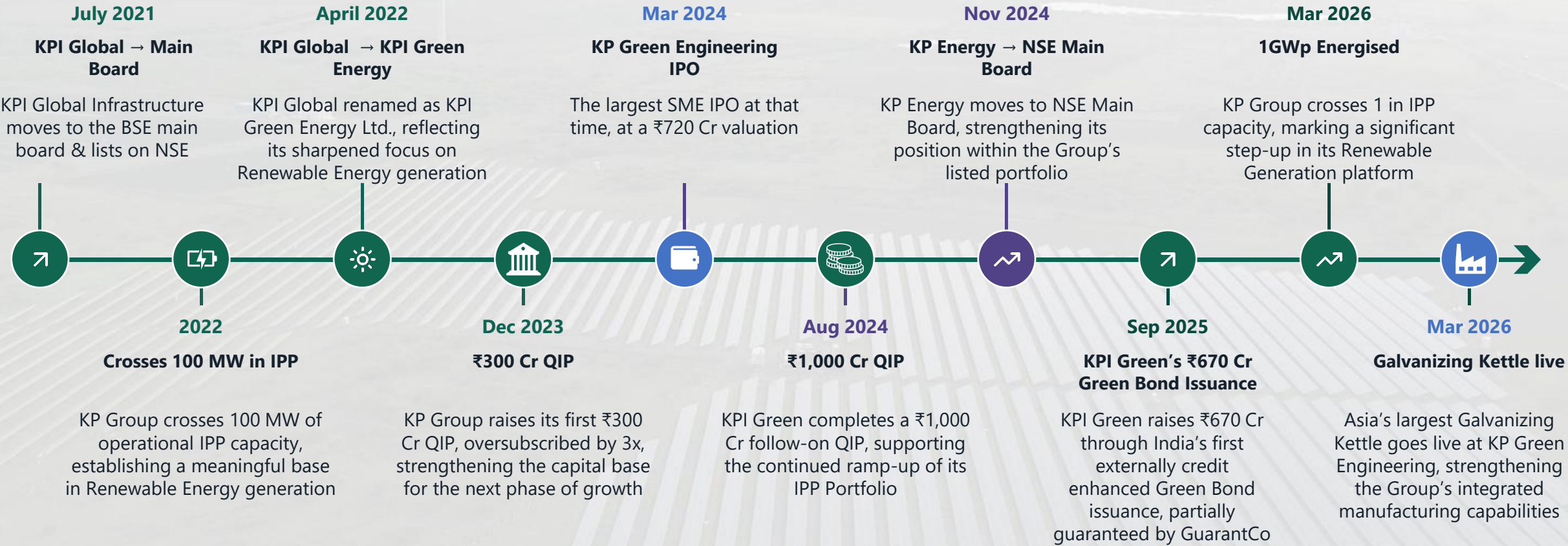
BUILDING SCALE AND MARKET PRESENCE | 2013 – 2019



Solar and wind were entirely separate businesses when KP Energy and KPI Green were formed — different sites, engineering and skills. Today's convergence (FDRE, RTC, storage) is recent; the two-company structure reflects where each business truly began

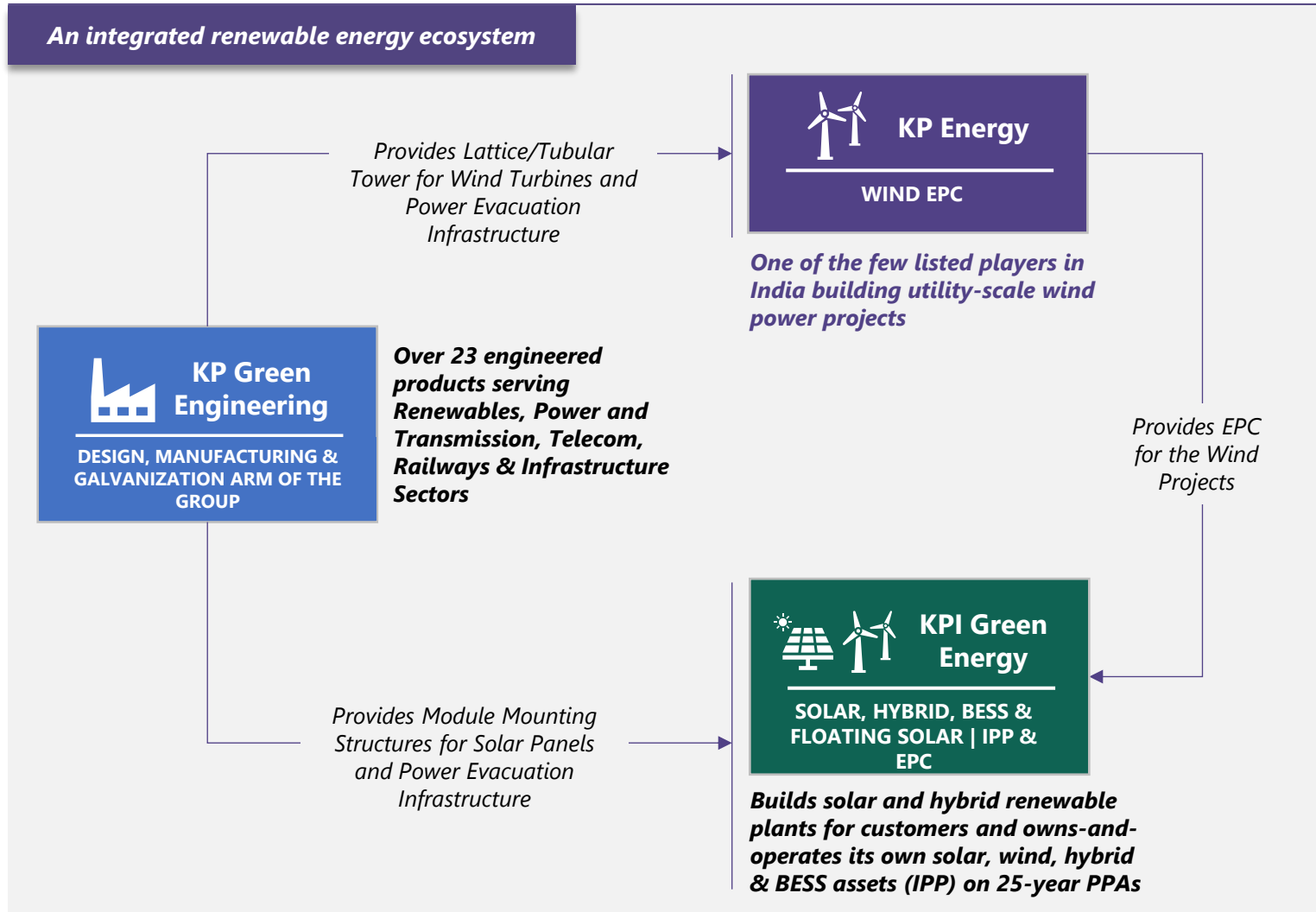
KP 2.0 | 2020 – 2026

The transition to an integrated developer, backed by public markets and growth capital



The KP Group Ecosystem

Our companies strengthen each other, while standing on their own in the market



Unlocking group synergies

Maximizing value addition and reach to wider customer base by leveraging in-house capabilities of group entities

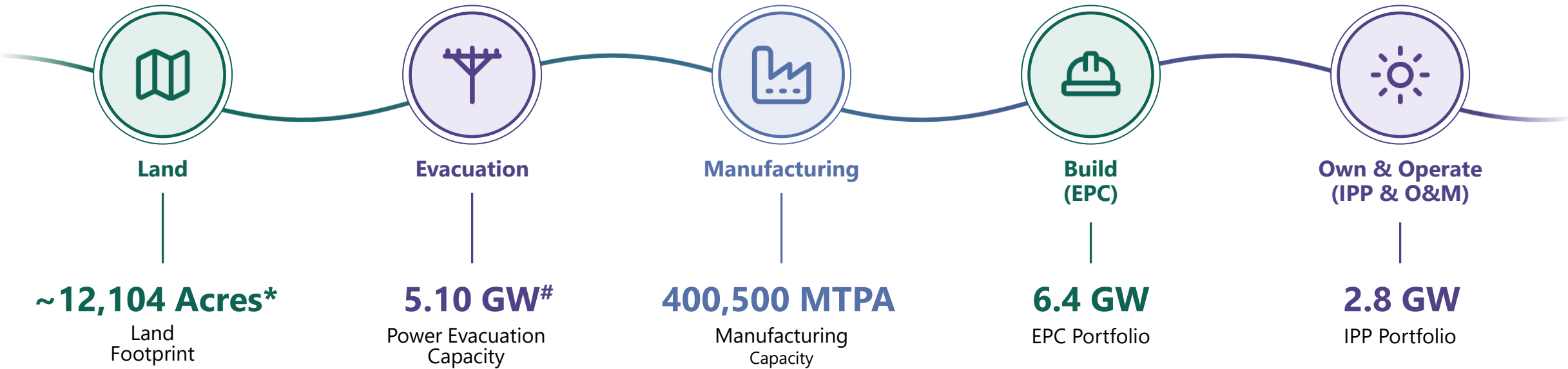
- **Self-sustaining ecosystem:** End-to-end project execution through complementary in-house capabilities
- **De-risked project delivery:** In-house supply and execution strengthen control over timelines, cost and returns
- **Independent, market-facing businesses:** Each company has a distinct offering and a diversified third-party customer base
- **Arm's-length governance:** Intra-group transactions are conducted independently, on an arm's-length basis

The Strength Of The Group

End-to-end capabilities across the renewable energy value chain, built in-house at scale



Present across the entire value chain — all in-house



OUR KEY STRENGTHS

Scale that's already built
9.2+ GWp renewable energy portfolio across Solar, Wind, Hybrid, Floating Solar, & BESS

Strong and Capable Management Team
Founder-led since 1994, with an experienced leadership bench and deep industry expertise

Built for what's next
Building adjacencies around the key themes in the industry including Floating Solar, Green Hydrogen, BESS & Energy Trading

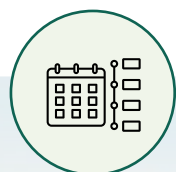
*; Includes 8,567 acres of KPI Green Energy Limited ; # Land footprint and evacuation capacity include assets developed/executed for both Company-owned and customer projects

The Business Model & Execution

Mr. Rajesh Shrivastava

WHOLE-TIME DIRECTOR

A seasoned business leader with nearly four decades across the Power, Infrastructure and Renewable Energy sectors | Associated with 30+ of power projects spanning fossil and renewables | Gold Medalist in Civil Engineering | M.Tech, IIT Bombay, Executive Management Program at INSEAD



4 DECADES

Leadership across Power, Infrastructure and Renewable Energy



30+ GW

Projects spanning conventional and renewable generation



ENERGY MAJORS

Reliance New Energy ·
Aditya Birla Renewables
· Adani Green · Lanco
Solar · Toshiba · NTPC

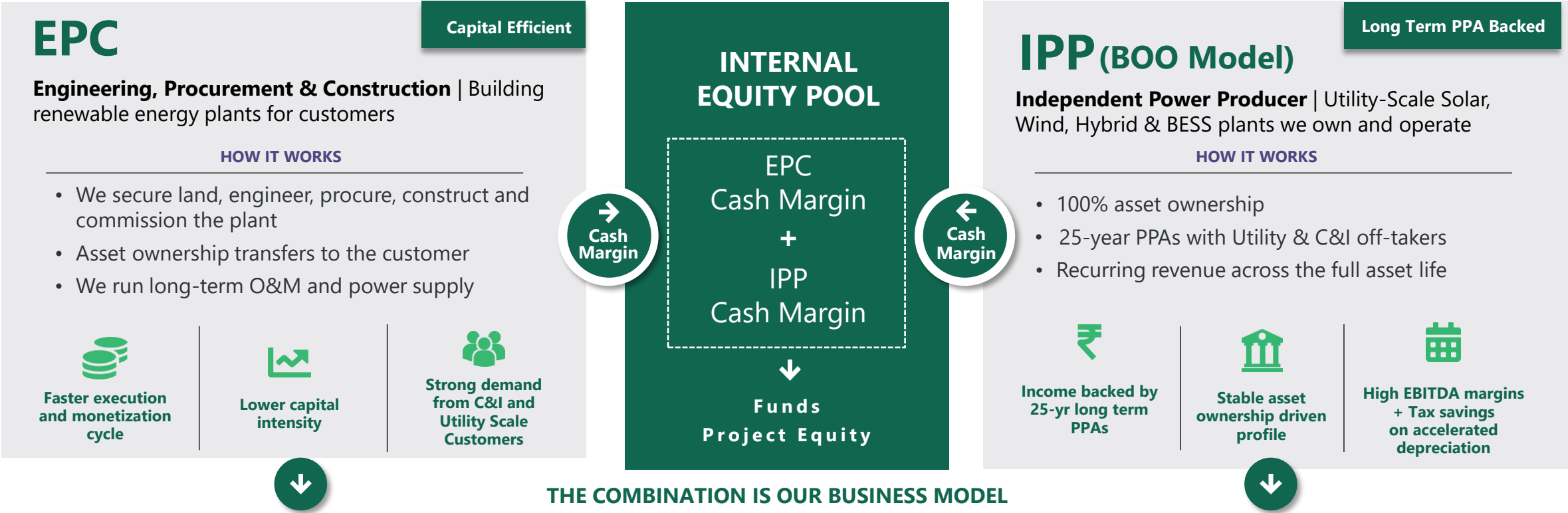


EXECUTION LEADERSHIP

Board oversight and operational leadership across the KP Group's renewable energy business

KPI Green Energy: Double Engine Business Model

The EPC + IPP combination unlocks long-term value



THE COMBINATION IS OUR BUSINESS MODEL

EPC makes us capital-efficient: Customer capital funds the build, driving faster churning of Revenue and Profit, with capital that keeps recycling into new growth

IPP strengthens cash flow : 25-year PPAs deliver constant source of contracted revenue that compounds with every megawatt added

Combined model enables tax efficiencies through accelerated depreciation, driving cash flow optimization

This model facilitates growth of our annuity asset base without continuous equity dilution — building scale and long-term cash flow at the same time

KP Energy: Business Model

Complementary businesses — building and servicing wind & hybrid infrastructure, end to end



One of India's leading Wind EPC players



EPC

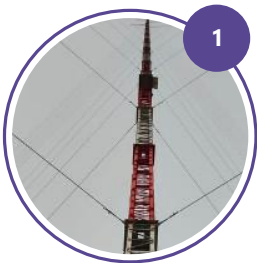
End-to-end EPC execution for utility-scale wind and wind-solar hybrid — delivered turnkey for developers and utilities with capabilities to install larger 4.2 MW and 5.3 MW Turbines

O&M

Keeps the installed Wind & Balance-of-Plant fleet running for its full life | **646 MW** portfolio

STRATEGIC IPP — 250 MW (48.5 MW operational) — strategic holding for stable, recurring cash flows & accelerated depreciation; not a scale-IPP play

FULL-STACK WIND DEVELOPMENT — every stage delivered in-house, under one roof



1

Resource & Site Assessment

In-house Met Mast & LiDAR wind-resource assessment to select high-wind sites



2

Site Preparation & Engineering

Access roads, ROW clearance in tough terrain, SBC testing and design



3

Construction, Erection & Commissioning

WTG foundations, internal network, logistics and installation — to commissioning



6

Operations & Maintenance

End-to-end O&M across the asset's operational life



5

Permits & Approvals

Liaison for all STU / CTU permits, across execution and operational life



4

Power Evacuation

33/66–400 kV pooling substations & EHV lines; CTU and STU connectivity

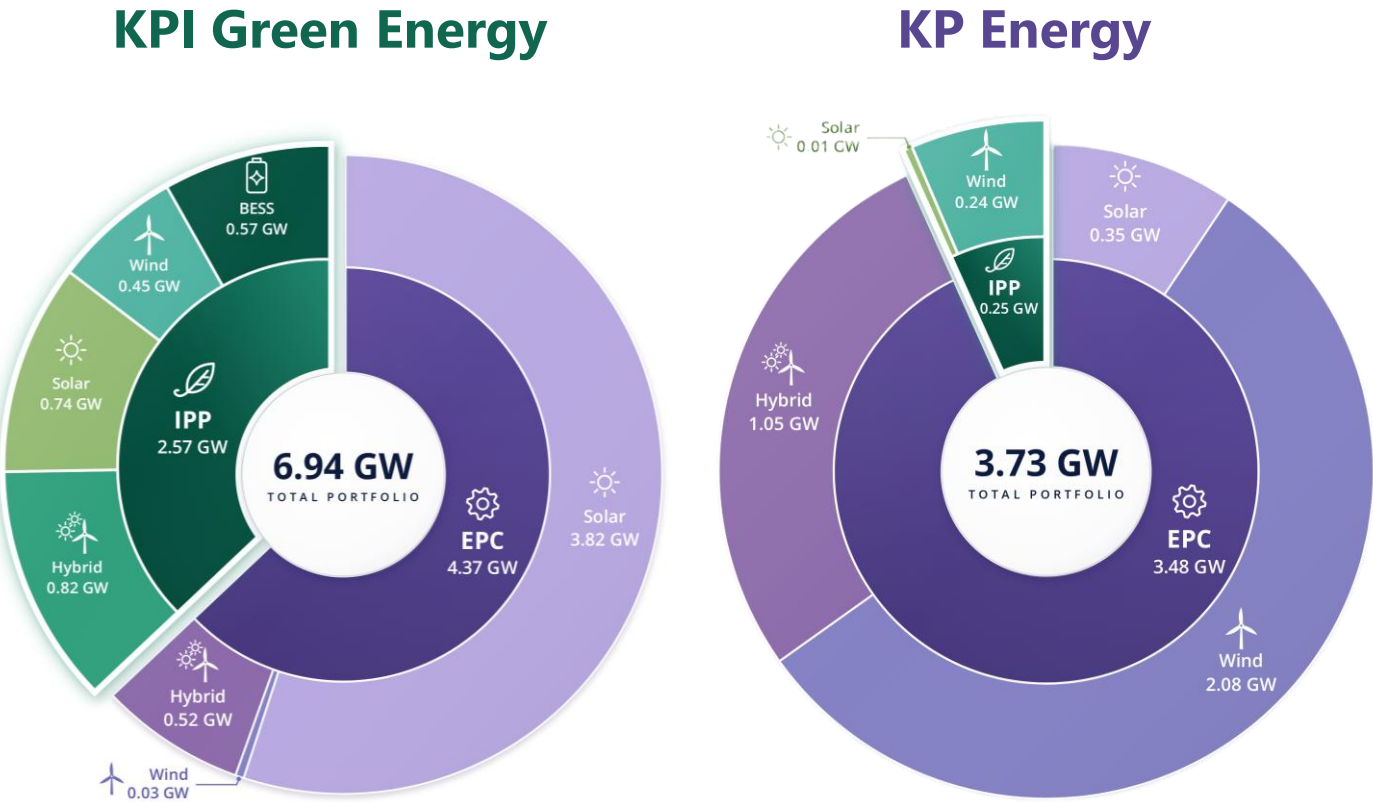
9.2 GWp Renewable Portfolio

Diversified across IPP and EPC, and across solar, wind, hybrid and storage



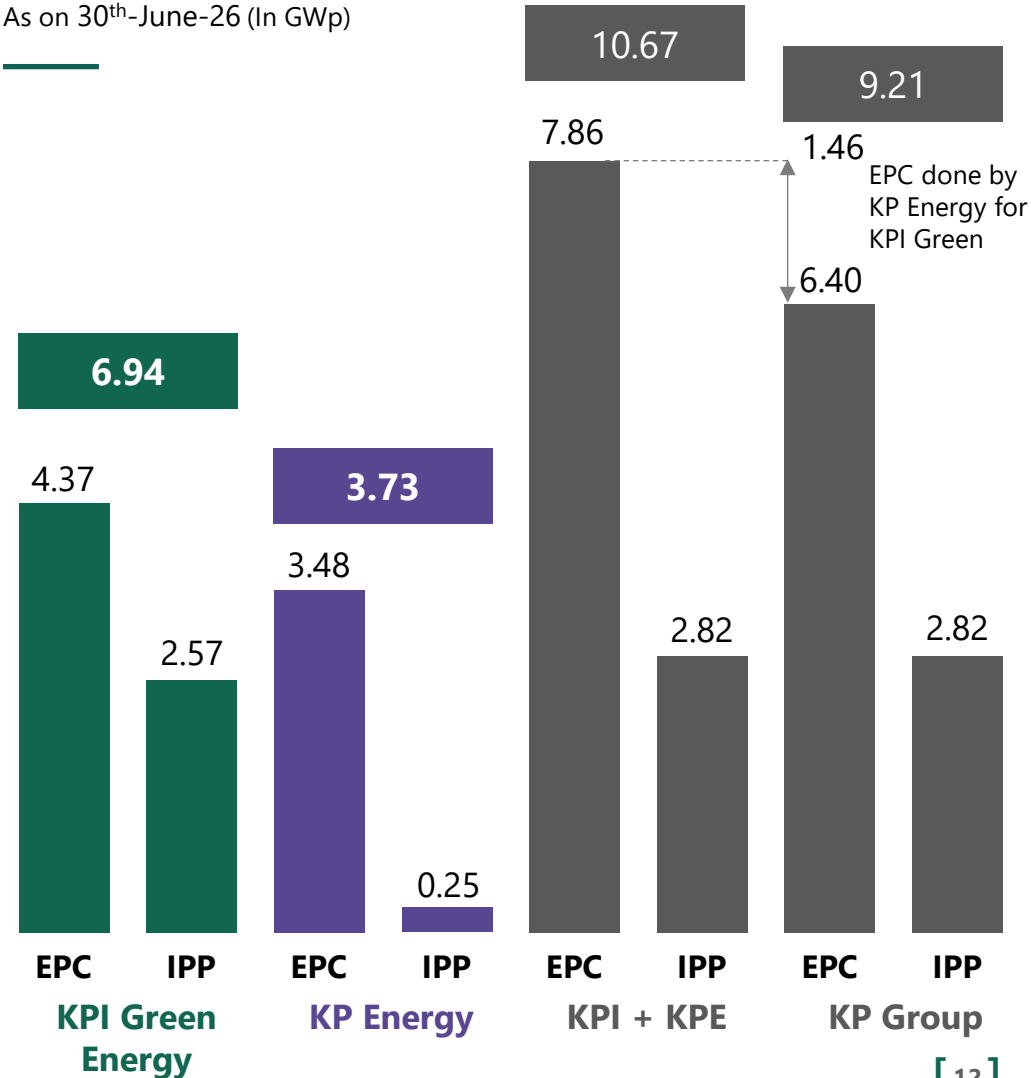
Total Portfolio by Technology

As on 30th-June-26 (In GW)



Entity wise capacity

As on 30th-June-26 (In GWp)



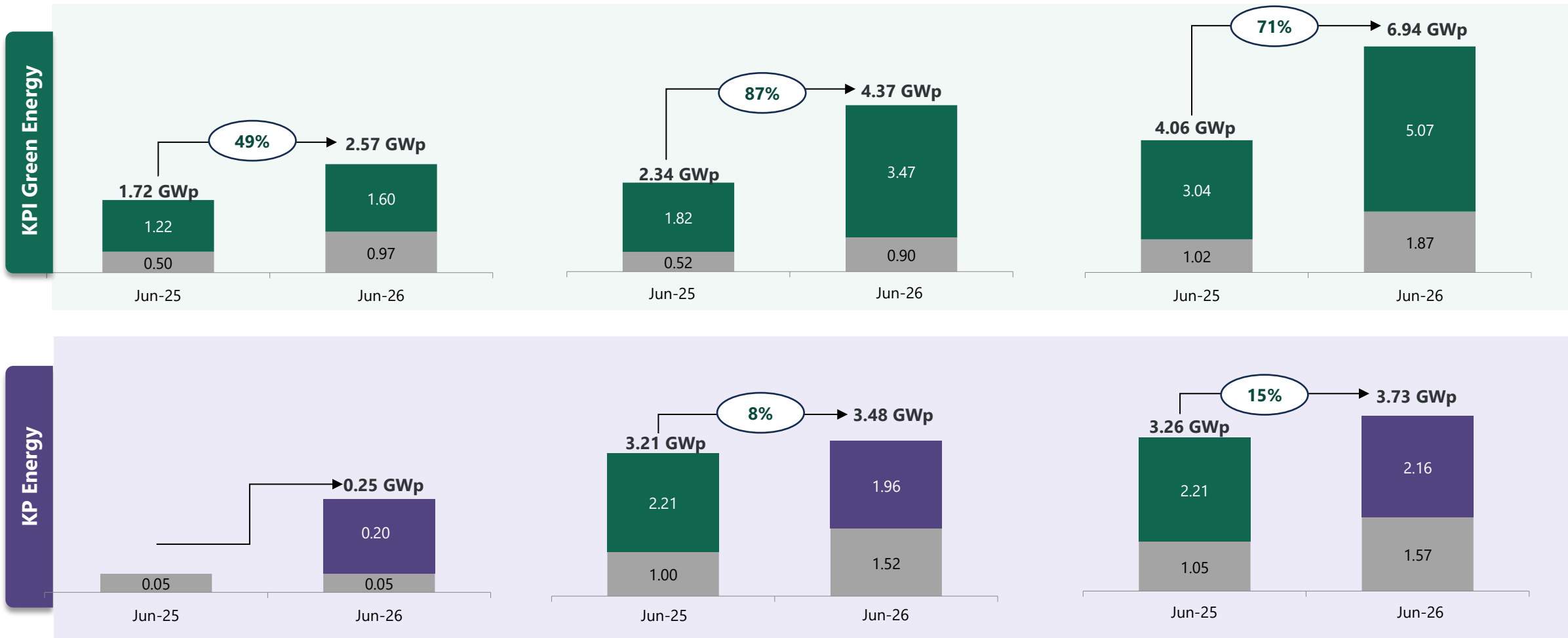
Capacity Ramp-up

Accelerating Capacity Build-Out Across the Renewable Energy Platform

IPP Segment (GWp)

EPC Segment (GWp)

Total Portfolio (GWp)



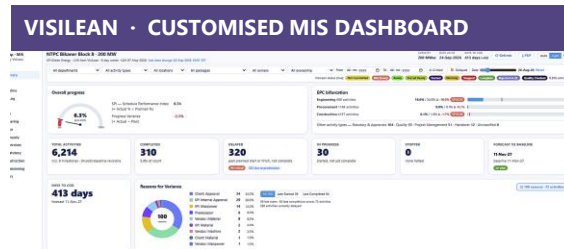
Integrated Project Management Capability

VisiLean · Primavera P6 — one integrated schedule, one source of truth, updated live from site

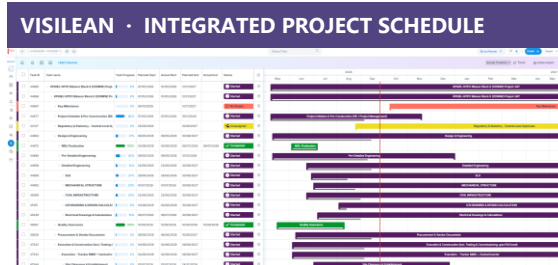
Single source of truth · At the click of a mouse · On a real-time basis · Integrated functions · Interdependent activities · Critical path & analysis



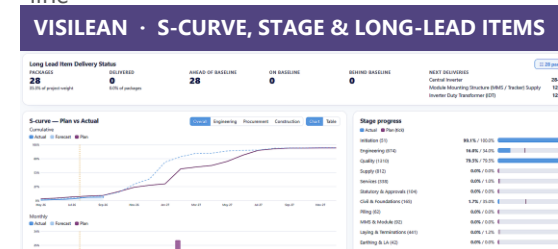
- **One portfolio view** all KP projects — solar and wind — on one screen
- **Health at a glance** % complete, alerts and stopped tasks per card
- **One click to detail** open any project into its schedule and dashboards



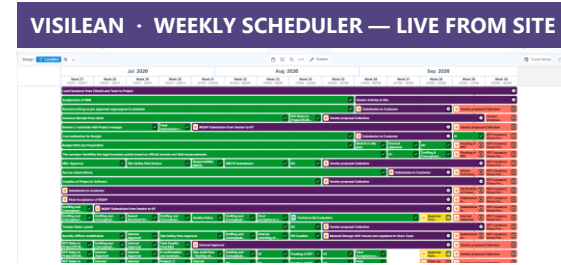
- **Built for management** built on KP's reporting needs, live from VisiLean
- **Progress & SPI** overall progress, SPI and the EPC split
- **Key counts** completed, delayed, in progress; days to COD
- **Reasons for variance** tagged Client / KP / Vendor, with drill-down



- **Complete WBS** initiation, design, procurement, execution, handover
- **Plan vs actual** planned and actual start/finish, with progress %
- **Live status** started, completed, not ready, unassigned
- **Actual timeline** actual bars over plan, with today line



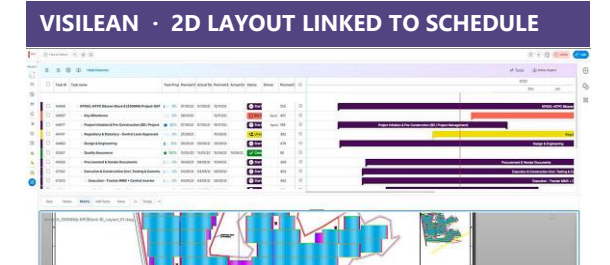
- **Long-lead items** delivery status vs baseline, with next deliveries
- **S-curve** plan vs actual vs forecast, cumulative and monthly
- **By discipline** overall, engineering, procurement, construction
- **Stage progress** actual vs planned, initiation to handover



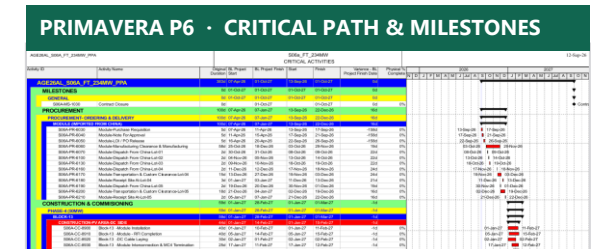
- **Week-by-week plan** tasks laid out by week and grouped by location
- **Colour-coded status** green complete, purple in progress, red late
- **Web & mobile updates** teams tick off from office or site, instantly
- **Commit & constraints** weekly commitments and constraints in one view



- **Whole site in 3D** arrays, ICRs, roads and transmission corridor
- **Live % by block** every block / ICR zone labelled live % complete
- **Colour-coded status** green on plan, red behind, as rows install
- **Interactive** orbit and zoom; hover for actual vs plan



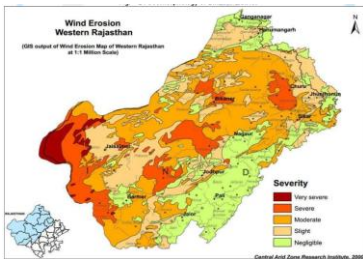
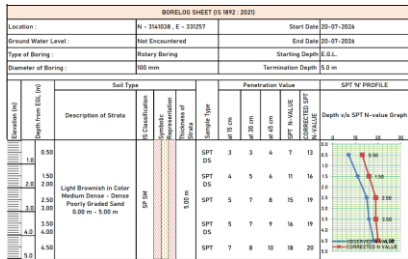
- **Drawing + schedule** site DWG opens under the Gantt, linked to activities
- **Locate any activity** select a task to see where it sits on the layout
- **Status on the drawing** zones and tables colored by status
- **Markup tools** pan, zoom, layers, and measurement



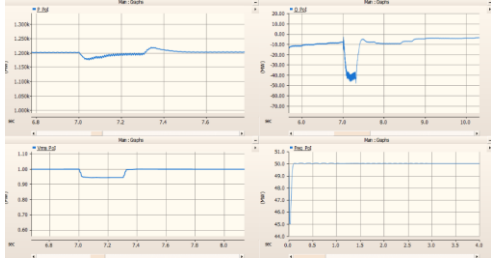
- **Critical path** driving activities and float across the network
- **Baseline vs actual** variance against baseline finish, activity by activity
- **Milestone gates** procurement, construction, commissioning gates
- **Earned value** PV, EV, schedule variance and SPI by discipline

Execution is managed on data, not on reporting — every activity, dependency and critical path sits in one live system, visible to management on demand.

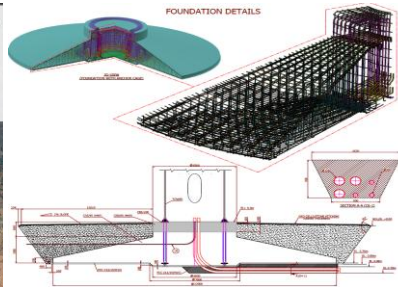
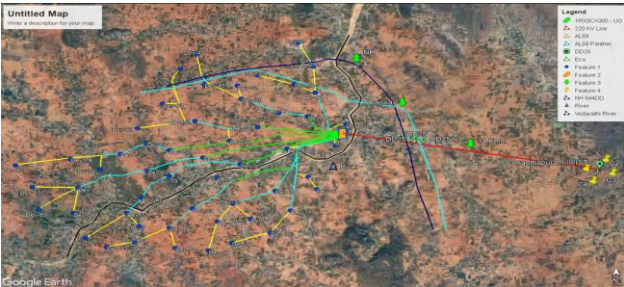
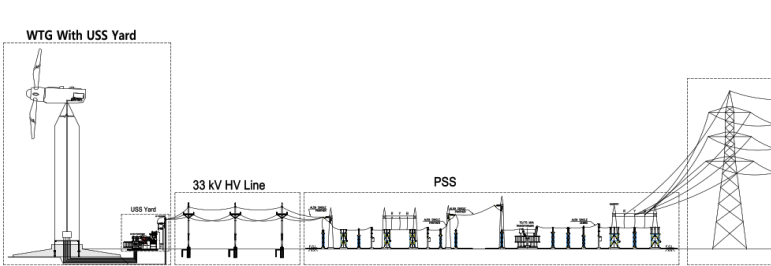
Arena of Engineering Capabilities Related to Renewable Energy Projects – The Brain Behind



- Value Engineering
- New Technology
- Faster Execution
- Continuous Learning & Improvement



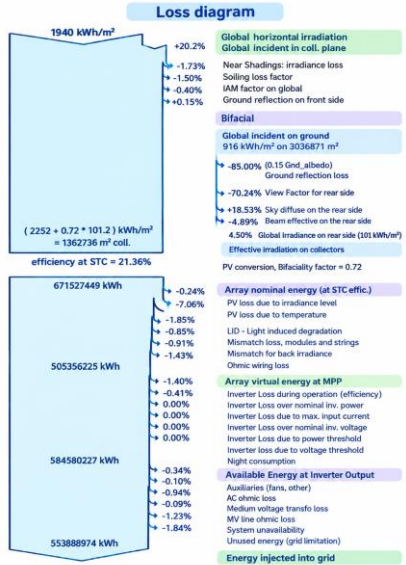
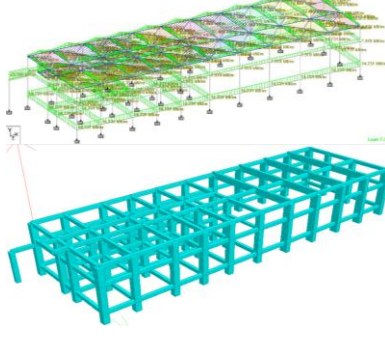
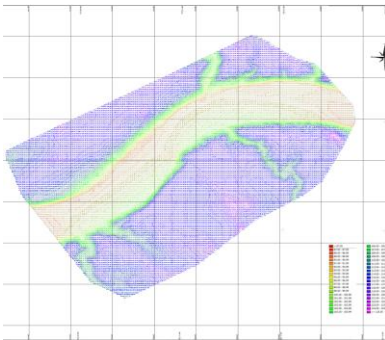
Geotech & Wind Erosion Study - Solar Projects



Grid / System Study

Integrated Control Architecture for Solar, Wind & BESS

End to End Engineering for WTG Projects



Hydro-dynamic Study for Floating Solar Project

Detail Design of Transmission Towers

Analysis & Design of Building

Energy Loss Analysis - PVSyst

Floating Solar: A Key Growth Driver

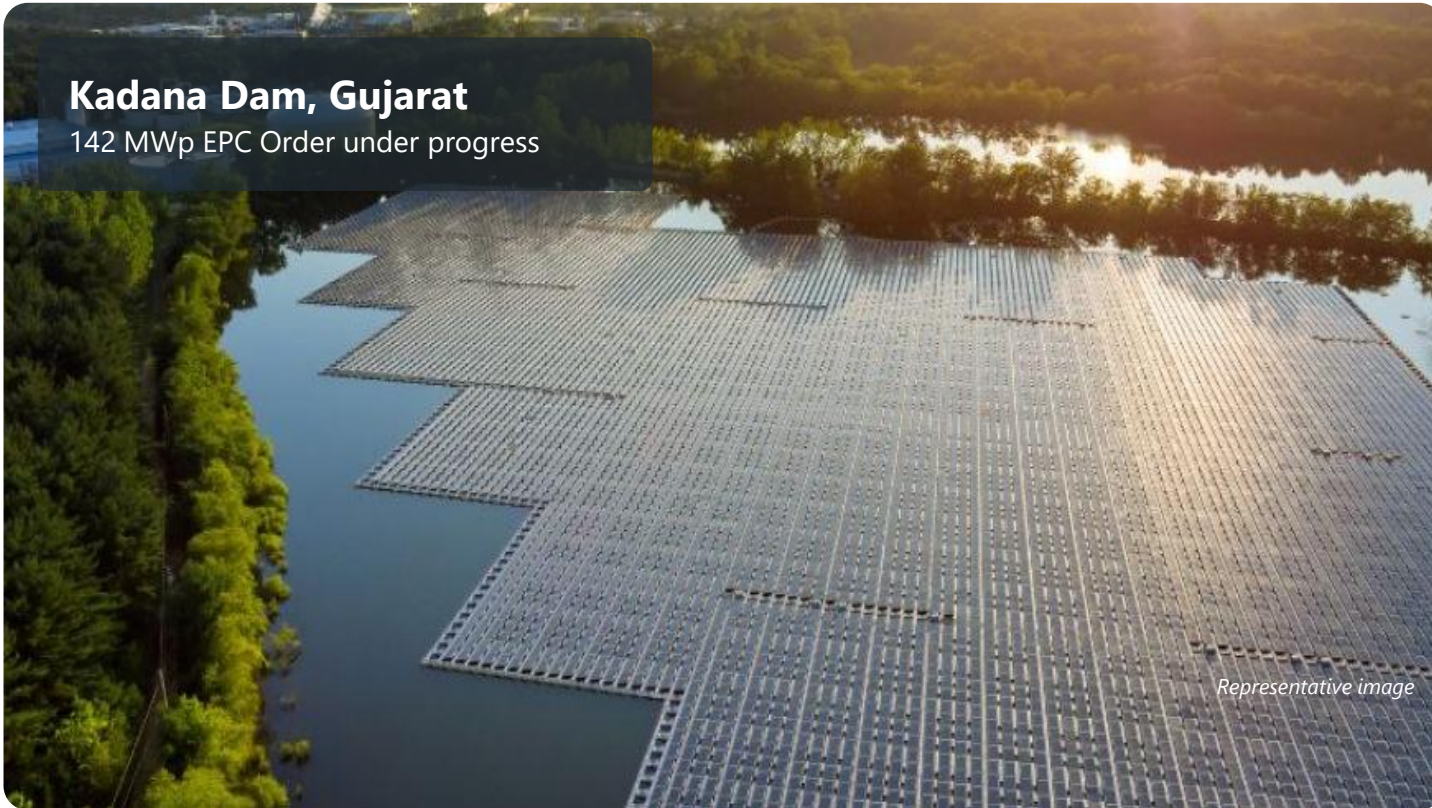
Leveraging India's large reservoir base to unlock scalable, land-efficient solar capacity

Floating Solar – Unlocking Large-Scale Opportunities

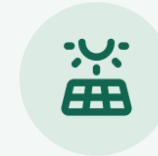
India's large reservoir base provides a significant opportunity for floating solar, offering scalability, higher land efficiency and better performance

Kadana Dam, Gujarat

142 MWp EPC Order under progress



Representative image



Large potential across India
102 GW

Multiple large and medium reservoirs



Higher efficiency

Lower module temperature vs. land-based solar



Land conservation

Utilises water bodies, preserving valuable land

Impact Analysis of KPI Green IPP Portfolio

IPP Portfolio: Impact at Full Run-Rate



~140 Mn

Trees Planted Annually

That's roughly the same as planting a forest larger than entire land area of Hong Kong yearly



~9 Bn

Litres Water Saved Annually

Water that a coal plant of equivalent output would have consumed for cooling



~2.5+ Mn

Tonnes CO2 Saved Annually

That's like taking 550,000+ cars off the road for a year – every year



~12,000

Jobs Created

≈ More than the annual new jobs created by the entire U.S. wind sector



~3 Mn

Homes Powered Annually

Enough renewable power to light up millions of homes across the country.



~2.4 Mn

Tonnes of Coal Saved Annually

Coal that never leaves the ground, never rides a train, never burns

Powering Growth through Scale and Execution

Mr. Sohil Dabhoya

WHOLE-TIME DIRECTOR

Over two decades with the KP Group, with experience spanning business development, project execution, operations and cross-functional leadership | MBA, Sikkim Manipal University



20+ YEARS

A trusted leader who has contributed through every stage of the KP Group's growth and evolution



CROSS-FUNCTIONAL

Led Marketing, Purchase, Projects, HR and Operations departments



LARGE-SCALE PROJECTS

Managed and supervised project execution across IPP and EPC projects



BUSINESS DEVELOPMENT

Heads business development while overseeing project execution and operations

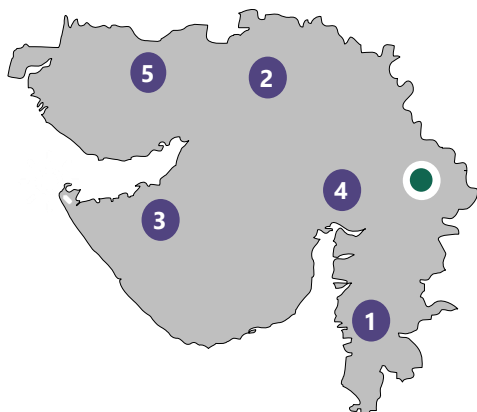


From Gujarat Strength to National Reach

A proven operating platform expanding across high-potential renewable-energy market

GUJARAT | OUR HOME MARKET

A STRONG BASE FOR GROWTH



1 **102**
DGVCL

2 **02**
UGVCL

3 **15**
PGVCL

4 **04**
MGVCL

5 **08**
CTU

131
Total sites in GJ



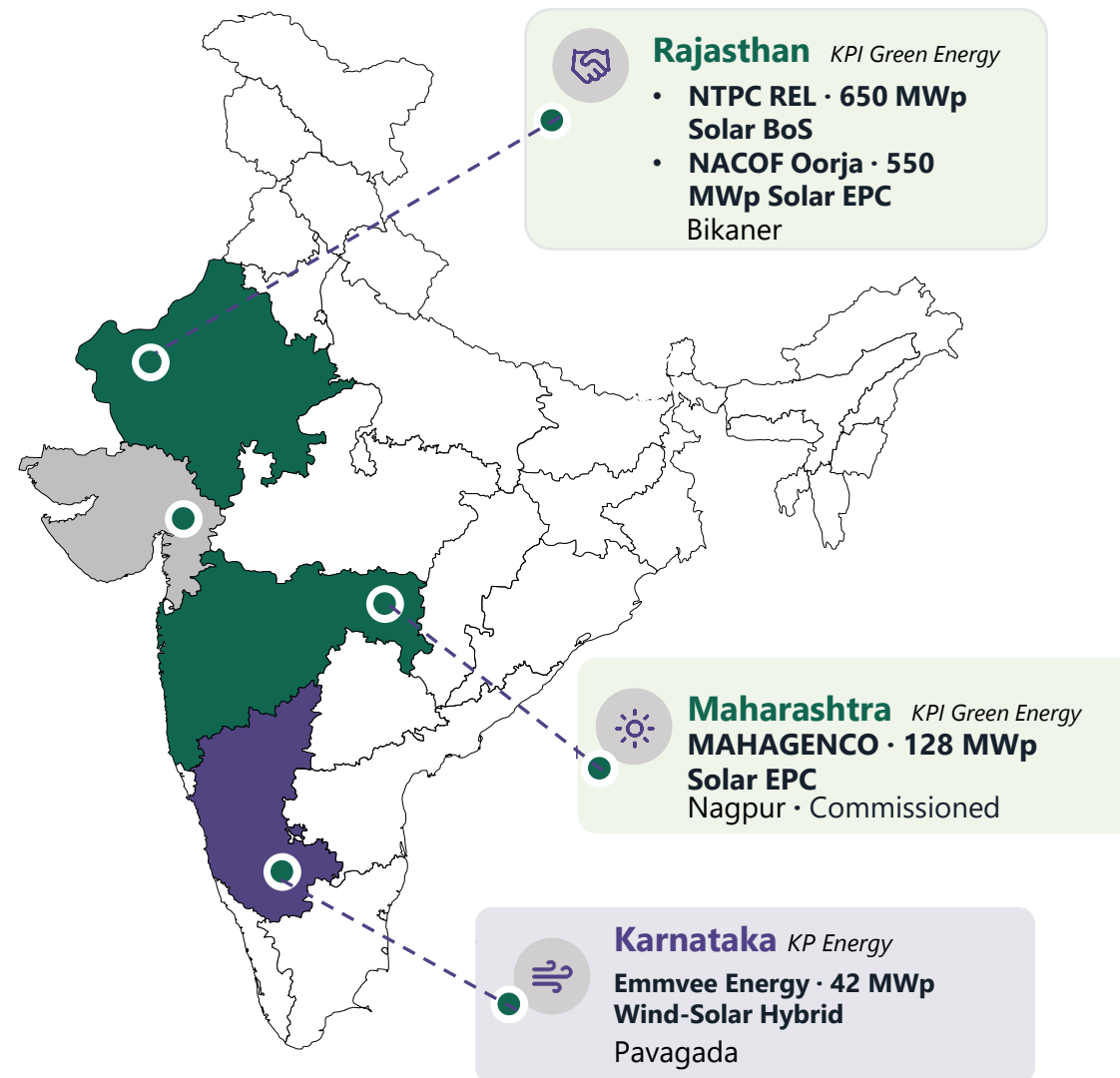
Deep DISCOM &
regulatory
relationships



Proven execution
capabilities



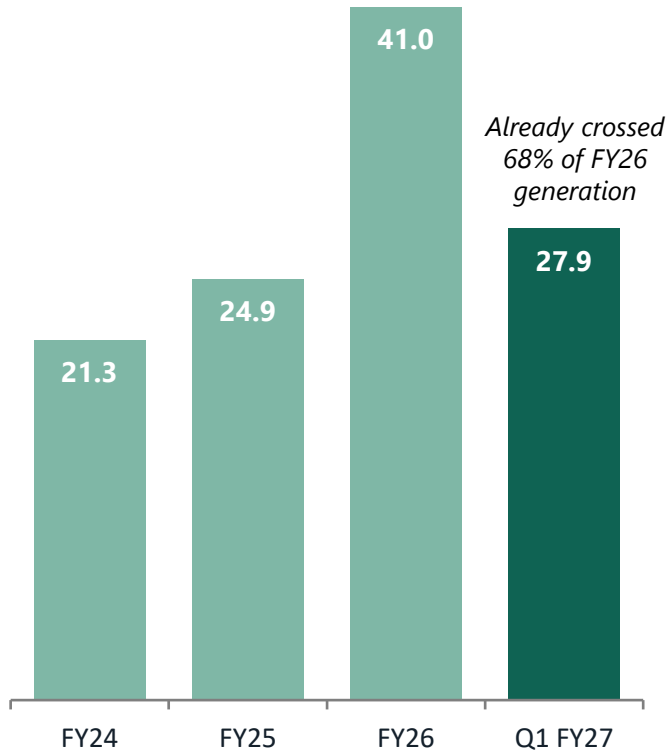
Scaled operating
platform



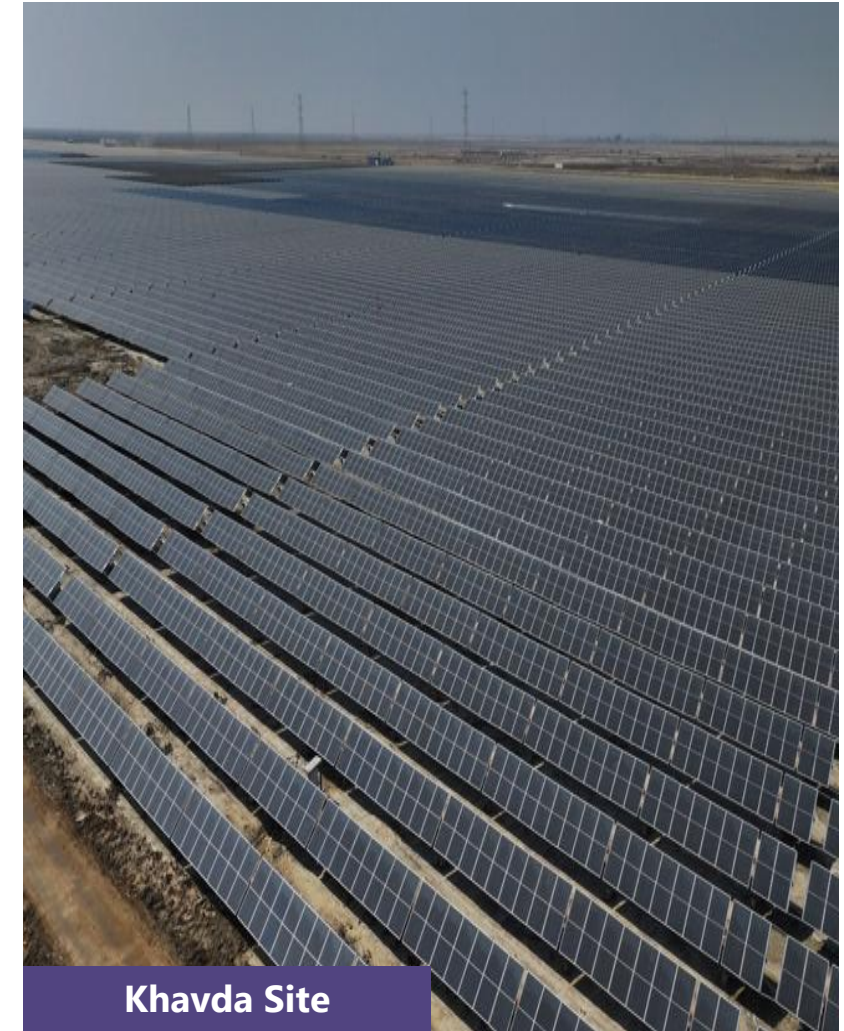
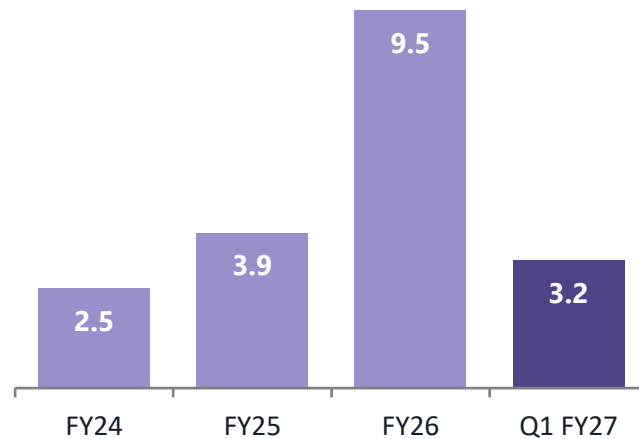
Unit Generation from Owned IPP Assets

Renewable generation scaling across both companies

KPI Green Energy (Cr. Kwh)



KP Energy (Cr. Kwh)



Capacity Ramp Up

Scaling utility-scale IPP into long-tenor, contracted annuity earnings

1.01 GWp Commissioned

1.81 GWp Under Execution



2.82* GWp Total IPP Portfolio

COMMISSIONED

KPI Green Energy

240 MWp GUVNL Solar 240 MWp

92 MWp GUVNL Hybrid 92 MWp

187 MWp C&I / Kusum Solar / Hybrid 187 MWp

KP Energy

49 MWp C&I Wind / Hybrid 49 MWp

PHASED COMMISSIONING

KPI Green Energy

677 MWp GUVNL Hybrid 194.7 MWp 482.7 MWp

350 MWp GUVNL Solar 251.1 MWp 98.9 MWp

UNDER EXECUTION

KPI Green Energy

150 MW GUVNL Wind 150 MW

PPA Signed, Financial Closure Achieved

565 MW GUVNL (2 projects) BESS 565 MW

BESPA Executed, Financial Closure Under Process

300 MW SJVN Wind 300 MW

PPA Signing Under Process

KP Energy

100 MW GUVNL Wind 100 MW

PPA Signed, Financial Closure Under Process

100 MW SECI Wind 100 MW

PPA Signed, Financial Closure Under Process

Core Strengths

Structural strengths underpinning durable, visible growth



Integrated Project Readiness

- Integrated Solution with **Land and Connectivity**
- Robust **CTU/STU** Connectivity Network



Backward Integration

- **In-house Manufacturing** of Solar & Wind Support Structures, Towers and PSS
- Enhanced Cost Efficiency, Execution Control & Scalability



Execution Capabilities

- Working on all modes EPC, IPP & C&I
- Working Across Wind, Solar, Floating Solar, BESS & Green Hydrogen
- Set up **2,200+ Km** of Power Transmission Network



Experienced and Technically Skilled Team

- **Experienced leadership** team with deep renewable sector expertise
- High level of **commitment** and **dedication**



Digital Operations and NOC

- **AI Integrated Live** Equipment Health Monitoring
- Powered by **IBM Maximo** Renewables
- **Real-time Visibility** of Key Operational Metrics



Robotic Solutions

- Water-less **robotic cleaning technology**
- **840+ Robots** already deployed
- **Online Operation, IOT Integrated**, No Manual Intervention
- In-house **R&D (65+ Manpower) and Manufacturing Unit**

One Stop End-to-End Solutions Provider



Faster Execution



Utility-Scale Capability



Operational Efficiency



Cost Leadership



Margin Accretive



Trusted by Marquee Players

Our Esteemed Clientele

Trusted by leading utilities, public sector enterprises, and blue-chip corporates across India

GUVNL

DGVCL

MAHAGENCO

NTPC

SJVN

Coal India Limited

**Indian Air
Force**

**Adani Green
Energy**

**Aditya Birla
Renewable Energy**

**Larsen & Turbo
Limited**

Tata Motors

Ayana Renewables

**Zydus Lifescience
Limited**

**Micro Life
Sciences**

**Gujarat
Flurochemicals
Limited**

UPL Limited

RR Kabel

Polycab

Ginni Filaments

...and many more

Mr. Moinul Kadva

WHOLE-TIME DIRECTOR

An engineer-leader steering KP Green Engineering's overall operations, from fabrication and hot-dip galvanizing to pre-engineered buildings, as the company scales into a diversified engineering powerhouse



MECHANICAL ENGINEER

B.E. Mechanical, Gujarat Technological University (2013)



ENGINEERING EXPERTISE

Expertise across galvanizing, fabrication, telecom and renewable-sector structures



OPERATIONAL LEADERSHIP

Overall responsibility for KP Green Engineering's operations and execution



INDUSTRIAL EXPANSION

Building KP Green Engineering into a diversified engineering platform

A Proven Engineering Platform

Engineering the infrastructure that powers India's growth

SCALE & BUSINESS VISIBILITY

MANUFACTURING CAPACITY

4,00,500

MTPA

Total Installed Manufacturing Capacity

MANUFACTURING FOOTPRINT

~55

Acres

Manufacturing footprint at Matar

REACH

16+

States

Power & Transmission vertical empanelment

PRODUCT BREADTH

~23

Products

Catering across 7 sectors

ORDER BOOK

~₹1,831

Cr*

Order book as on 31 March 2026

CREDENTIALS



NATRAX

India's only company to pass all W-Beam & Thrie-Beam crash tests in the first attempt at NATRAX



RDSO Approved

Research Designs & Standards Organization, Ministry of Railways



1,280 BSNL Sites

Contributing to nation-building and strengthening India's telecom infrastructure



ISO Certified

9001 · 14001 · 45001 · 3834-2, in-house QC lab



Matar Manufacturing Facility

**The company has disclosed two further orders of ₹239.61 Cr (Jul '26) and ₹258.02 Cr (Aug '26) to the BSE*

Engineering today for a Brighter Tomorrow



End-to-End Expertise

Design, precision engineering, galvanizing and on-site delivery – all under one roof

01 v		Engineering & Design IDEAS THAT BUILD TOMORROW • In-house design & engineering • 3D modelling & simulation • Value engineering & optimization • QA / QC laboratory	CONCEPT TO CONFIDENCE Engineered for performance	INTEGRATED CAPABILITIES Design → Deployment
02 v		Precision Engineering TECHNOLOGY IN EVERY DETAIL • CNC cutting, drilling & bending • Laser & plasma cutting • Robotic welding & automated lines • Stringent quality checks	PRECISION AT SCALE Built with advanced technology	QUALITY ASSURED Global Standards
03 v		Hot-Dip Galvanizing PROTECTION FOR GENERATIONS • Asia's largest kettle — 15 MT single dip • Fully automated galvanizing line • Superior corrosion protection • Environment-conscious operations	STRENGTH THAT LASTS Protection for a longer life	LARGE-SCALE DELIVERY Built for Growth
04		Manufacturing to On-Site Execution DELIVERING REAL IMPACT • End-to-end manufacturing & dispatch • Logistics & supply-chain management • On-site installation & commissioning • Pan-India & export deployment	FROM OUR PLANT TO YOUR SITE Delivered. Installed. Impacting lives.	SUSTAINABLE OPERATIONS Cleaner • Greener • Stronger

FUTURE PRODUCT LINES • UNDER DEVELOPMENT



Onshore Tubular Tower
For Renewable Energy Projects



Offshore Tubular Tower
For Offshore Wind Projects



Hot Rolling Mill (Backward Integration)
Stronger Supply Chain. Greater Control.



Container Manufacturing (incl. battery containers)
For Energy Storage, Industrial & Infrastructure Needs



Cable & Conductors
Powering a Connected World



Aluminium Extrusion
Lightweight. Stronger. Versatile.



Magni-Coated Fasteners
Higher Durability. Longer Life.



Allied Products for Defence
Engineered for National Security



Dr. Faruk G. Patel

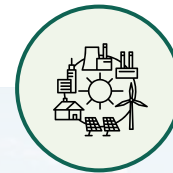
CHAIRMAN & MANAGING DIRECTOR

Founder and promoter of KP Group, who has led the Group's evolution from its entrepreneurial beginnings into a multi-business platform. He continues to provide strategic direction as the Group enters its next phase of institutionalization and growth



FOUNDER & BUILDER

Founded the KP Group in 1994



GROUP DIVERSIFICATION

Expanded the Group across renewable energy, engineering and emerging clean-energy businesses



LEADERSHIP & RECOGNITION

BRICS Sustainable Energy Leadership; Mahatma Award; Honorary Doctorate



PROMOTER VISION

Continues to shape the long-term direction and business portfolio

KP 3.0 Unleashed

Three scaled platforms. One defining ambition



OUR COMMITTED TARGETS BY FY32



**OWNED
GENERATION**

10_{GWp}

IPP by KPI Green
Energy



EPC

10_{GWp}

Third Party EPC
going forward
(excluding related
party)



**BATTERY
ENERGY
STORAGE**

10_{GWh}

End-to-end facility: Cell
Manufacturing to BESS
Assembly

Mr. Erez Schreiber

CEO – BESS

A battery and energy-storage technologist leading KP Group's Energy Storage vertical | Founder of 3D Battery and former head of Elbit Systems' Energy & Power department | Building the group's BESS and manufacturing capability



TECHNICAL FOUNDATION

MSc Electrical Engineering, Tel Aviv University; expertise in battery technology and energy storage



ENTREPRENEURIAL TRACK RECORD

Founder of 3D Battery, focused on battery technology and energy storage



INDUSTRY LEADERSHIP

Former Head of Energy & Power at Elbit Systems



UTILITY-SCALE BESS MANDATE

Leading KP Group's BESS and energy-storage platform

Gujarat hosts our largest integrated energy-solution campus



Total Size

- Land - 110 acers combines
- BESS assembly line - 2,500 m²
- Cell assembly line – 3,500 m²
- 6 floor administration building
- 4 floors R&D , Pilot 50Mh, Software group

Transportation of goods

- About 30 containers 20' per day
- 10 empty containers for BESS assembly
- 10 BESS ready-made containers
- 5 containers for cell material and parts
- 5 containers for 30,000 cells per day

Lines consumptions

- Total power – 95MW
- About 200GWh/year
- Water – 240,000 m³ industrial water
- NMP recover - 7,500mT per annum

~2,090 GWh of demand builds by 2035 — the market behind the roadmap



THE NEED

<5%

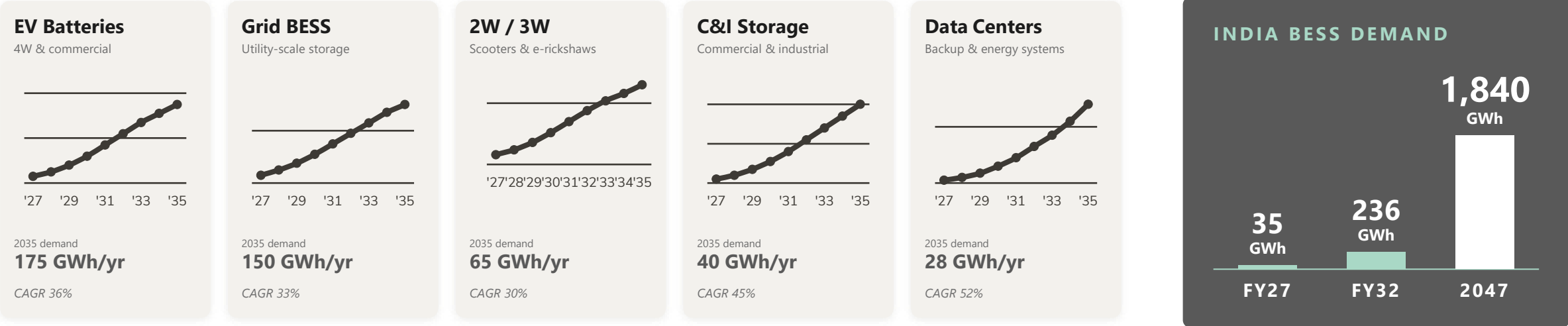
of cells consumed in India
are made in India

~7 TWh/yr

Global battery demand
by 2035

EXPORT OPPORTUNITY India can emerge as a **China+1 base** for global BESS supply chains

DEMAND BY SECTOR, 2035 (GWH/YR)

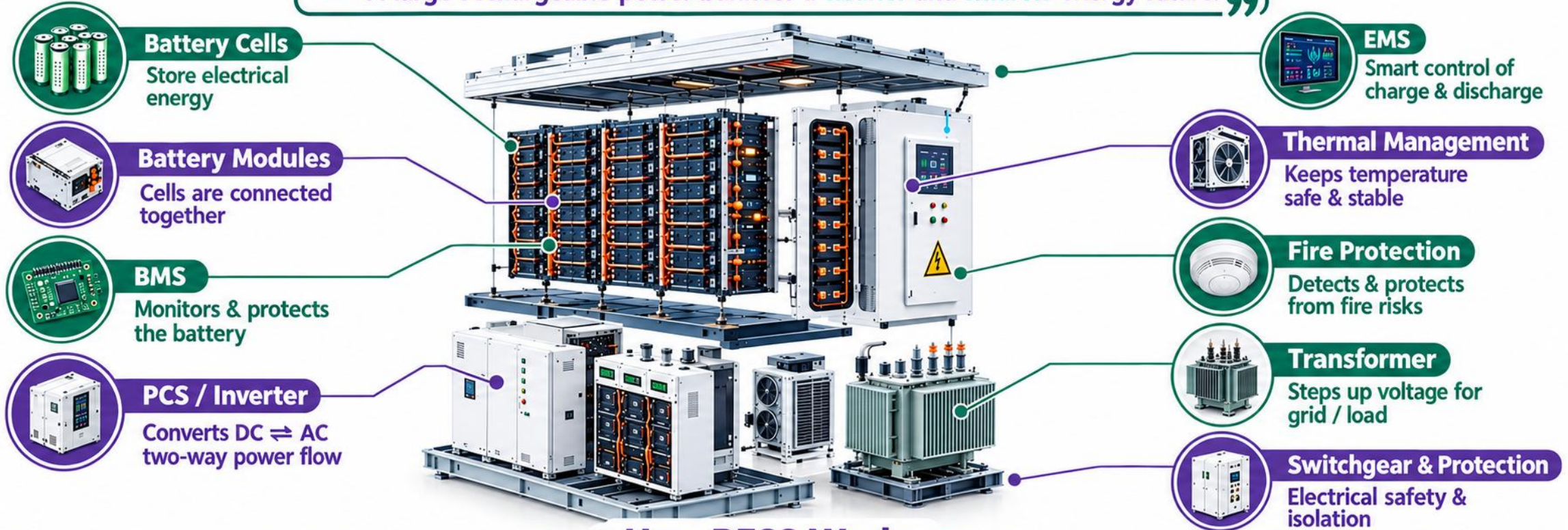


BESS demand: CEA National Electricity Plan 2023 (FY27 35 GWh, FY32 236 GWh, 2047 1,840 GWh). Sector demand triangulated from CEA, IESA, ICEA and IMARC forecasts; data centres assume ~12 IT load by 2030 with 2–4 h BESS becoming standard (indicative)

What is BESS

A battery energy storage system charges from solar power or the grid and releases power when it is needed

“A large rechargeable power bank for a cleaner and smarter energy future.”



How BESS Works



Owning the Loop

We own the whole cycle – recipes, cells, systems and software – and the cell is where the margin sits

THE CASE FOR THE CELL

Five reasons we build the cell line

\$10/kWh

is the whole argument

That is the gap between a cell we buy and a cell we make

14% → 22% gross margin · same container, same price

01 Margin

The cell is 55% of the container cost. Making it moves gross margin **from 14% to 22%** at an unchanged sale price

02 Supply security

90%+ of Indian BESS cells come from China. FX, freight, duty and allocation risk sit in every delivery

03 Working Capital

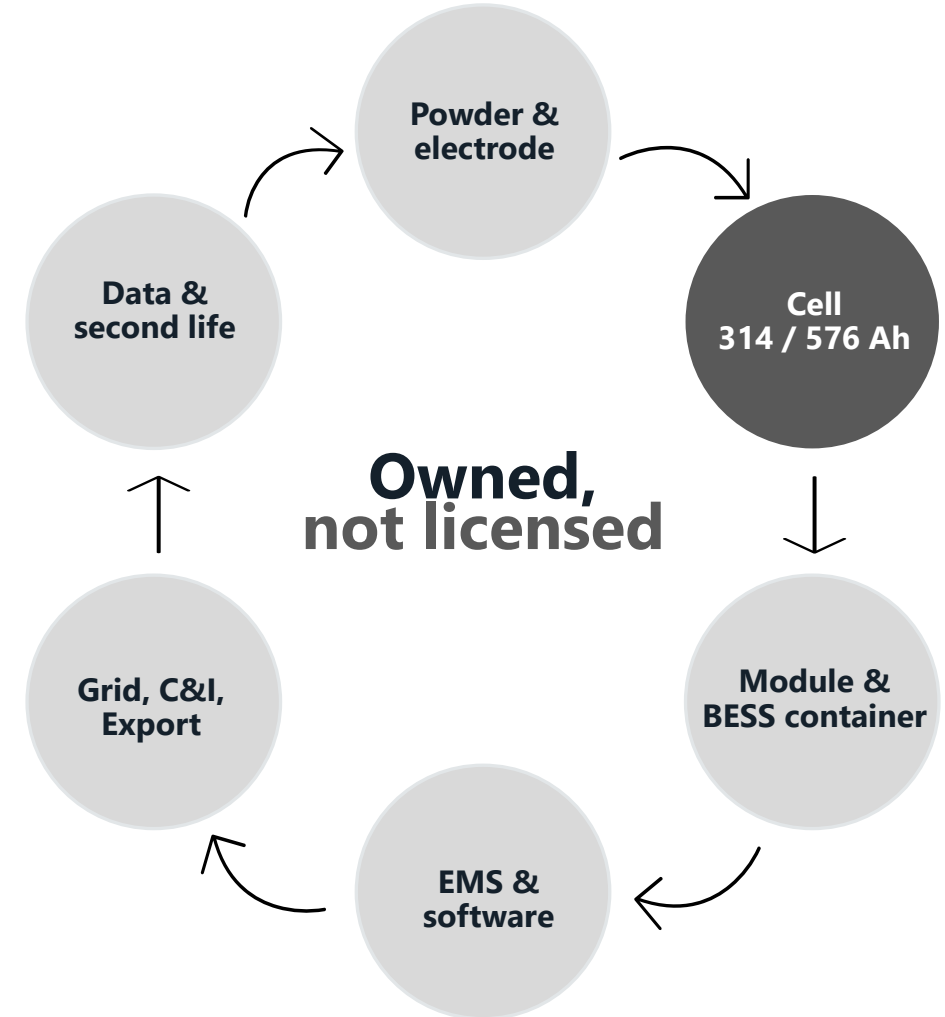
Imported cells lock 60–80 days of cash in transit and buffer stock. Our own line releases it

04 Product Control

Chemistry, cycle life, format and warranty tuned for stationary duty — 314 Ah today

05 Market Access

Domestic-content rules, the ACC PLI and non-Chinese sourcing requirements in export markets all reward the maker



One Gujarat Campus: 10 GWh Integrated Power to the System

Scaling from pilot production to 10 GWh each across BESS Assembly and Cell Manufacturing

VISION

An energy-solution production company — cutting-edge technology, exceptional production capability, and full vertical integration: from powder to BESS, from software to system



**10
GWh**

Energy solution - BESS 10 + Cell
10, one campus



**~110
Acres**

Land with RED permission

THE ROAD TO 10 GWH — ONE CAMPUS, GUJARAT

30 MWh

Pilot line + R&D centre

Technology, qualification and
supplier selection

2027



5 GWh

BESS assembly line

1,000 containers/yr · 12→24 ppm,
two stages

Production FY 2027-28



5 GWh

Cell production line

5M cells/yr · 314 / 576 Ah · 3
shifts, 350 days/yr

Production FY 2028-29



10 GWh

Scale-up

Production capabilities - BESS
10GWH + Cell 10GWH, one
campus

Next Phase Apr 2031

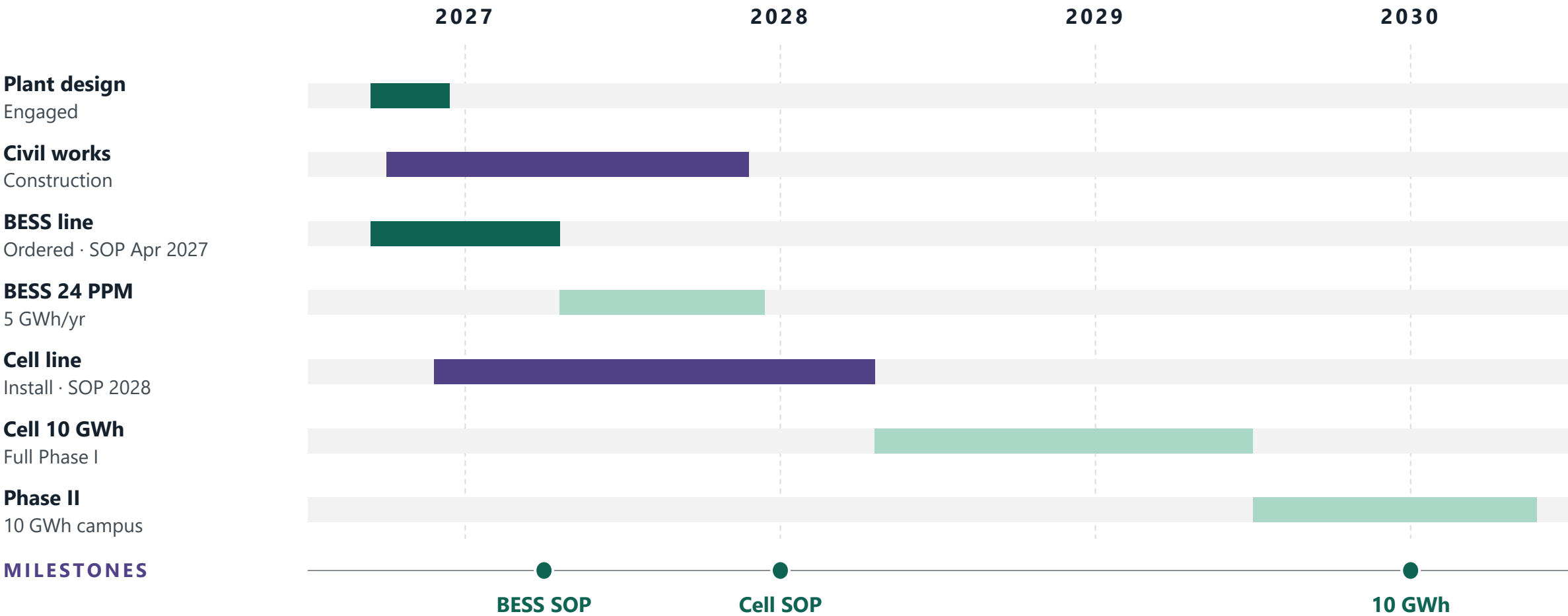
Execution Timeline

Design is engaged, the BESS line is ordered and the team is hired



EXECUTION

■ Committed / ordered ■ In progress ■ Planned



Where BESS fits in India

Six C&I sectors scored on load profile, savings, backup needs and payback to focus sales targeting

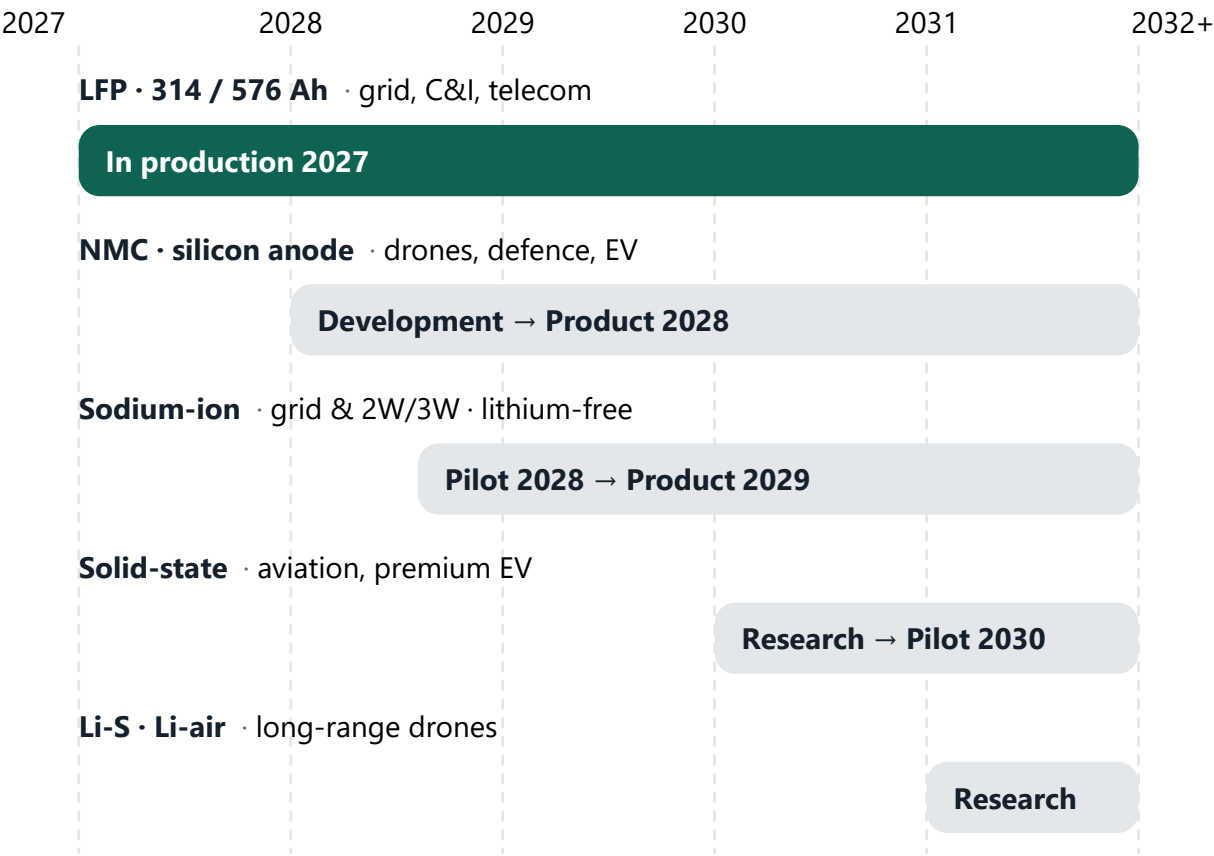
A sector-fit matrix for smarter targeting and sales conversations



Five Chemistries, Eight Markets

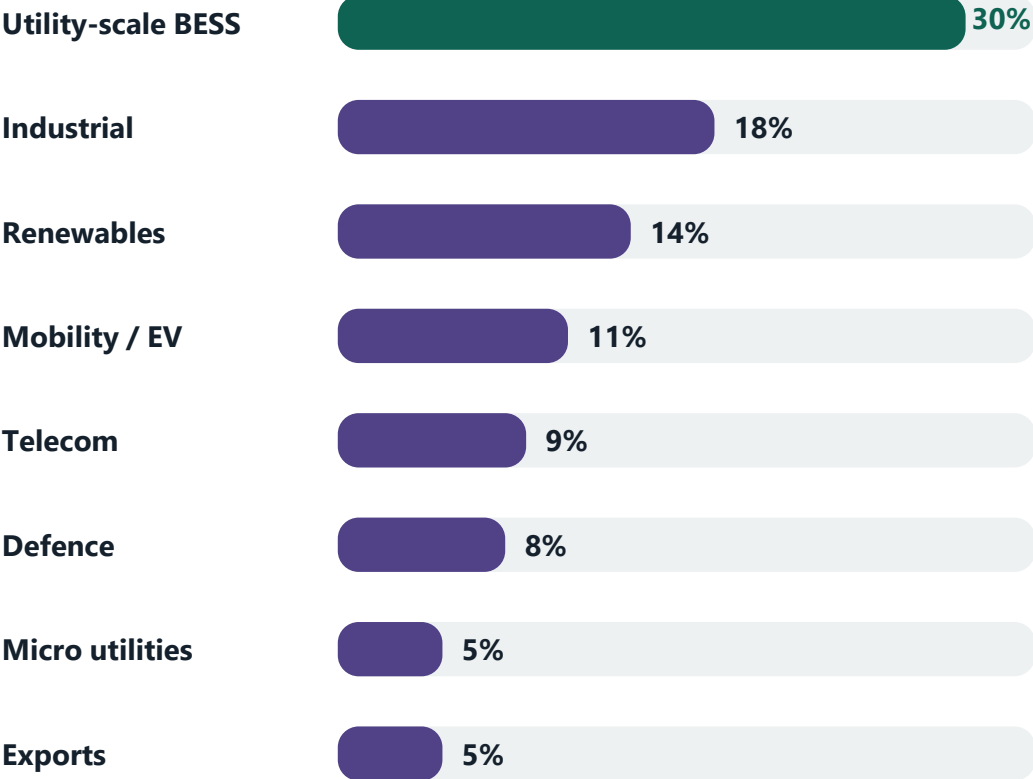
Beyond BESS – no dependence on any one technology or any customers

Chemistry Roadmap



R&D centre + 50 MWh pilot line qualify each chemistry before a gigawatt step commits capital

Target Revenue Mix



Eight markets, one platform — no single vertical above 30% of revenue



Mr. Affan Patel

WHOLE-TIME DIRECTOR

An Electrical Engineer leading operations and business development at KP Energy – Gujarat's leading wind solutions provider – with a proactive, relationship-driven approach to growth across the Renewable landscape



ELECTRICAL ENGINEERING

B.E. Electrical Engineering, with a strong foundation in Renewable Energy systems



WIND LEADERSHIP

Leading KP Group's Wind business across EPC, IPP and O&M



BUSINESS DEVELOPMENT

Driving strategic relationships, new opportunities and initiatives across the Renewable Energy portfolio

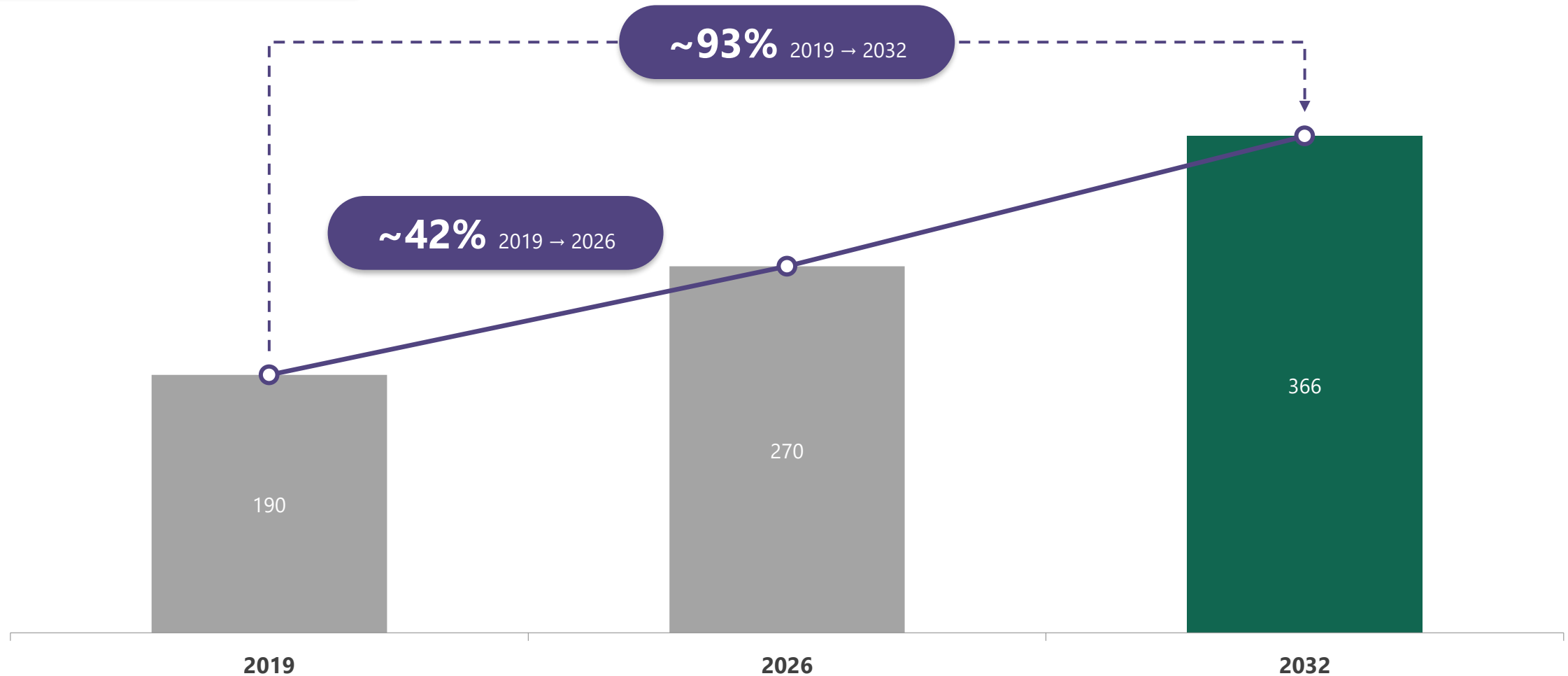


EMERGING ENERGY MARKETS

Building the KP Group's renewable platform to pursue new emerging energy businesses and opportunities

India's Electricity Demand is growing strongly

Peak Electricity Demand (GW)



What is driving India's Electricity Demand?

Economic growth, electrification and new power-intensive sectors are structurally expanding demand.



India electricity demand: **~6.4%** annual growth through 2030

A structural, multi-year expansion
across industry, homes, mobility and digital

1. Industrialization



Industrial growth and electrification

Expansion in manufacturing, industrial output and electrification of captive processes (steel, cement, chemicals) is driving higher power demand.

~1/3 of India's electricity demand growth through 2030

2. Urbanization



Rising AC ownership, appliances and commercial space

Higher temperatures, rising incomes and urbanisation are accelerating adoption of ACs, appliances and larger commercial and residential space.

>20% of India's electricity demand growth through 2030

3. Electrification



EV adoption and charging infrastructure

Rapid growth in electric 2-wheelers, 4-wheelers and commercial vehicles, with charging infrastructure, adds meaningful demand over the next decade.

~1/5 of demand growth from transport (plus agriculture)

4. Data Centres & AI



Rapid expansion of data-centre and digital infrastructure

Growing data consumption, cloud adoption, AI and related digital infrastructure are creating a new, large and long-duration source of power demand.

5. Agriculture & Electrification



Agricultural pumping and wider electrification

Increasing electrification of agricultural pumps, rural households and other end-uses is adding to electricity demand.

How India's Electricity Demand is Being Met

Fossil fuels continue to provide the majority of generation, while non-fossil sources are rapidly increasing their contribution

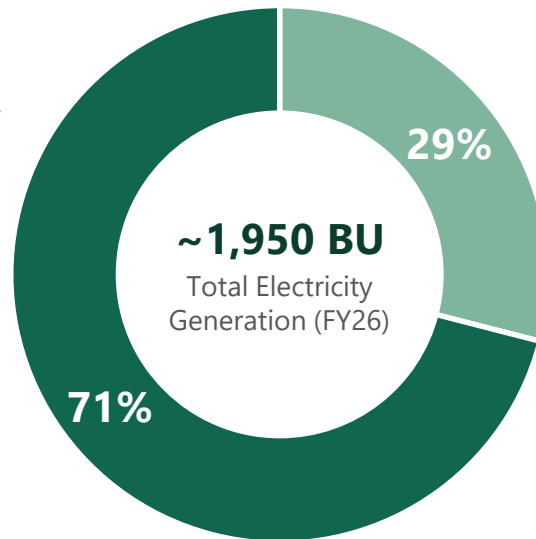
India's Electricity Generation Mix (FY26)



~71%
Fossil Fuel

Coal | Lignite | Gas

Continues to be the backbone of India's electricity generation



~29%
Non-Fossil

Solar | Wind | Hydro |
Nuclear | Other RE

Growing rapidly as India expands clean energy capacity



While non-fossil sources account for over 50% of India's installed capacity, they currently contribute only ~29% of actual electricity generation.



This gap creates the next opportunity for **Renewable Generation, Storage and Firm & Dispatchable Power Solutions.**

Source: CEA (Monthly Review of Power Sector, August 2026); Ministry of Power

India's 2030 Renewable Energy Opportunity

Significant capacity addition will be required to reach 500 of non-fossil capacity by 2030

Capacity Addition Requirement to 2030



500 GW

Non-fossil capacity target by 2030



283 GW

Installed as of Mar-2026



217 GW

Additional capacity required (FY27–FY30)



Equivalent to

~55 GW

per year

for the next 4 years (FY27–FY30)



This represents a

~2.5x

increase in annual non-fossil capacity addition vs. the last 5-year average (2019–2025)



Source: CEA (Monthly Review of Power Sector, August 2026); MNRE; National Electricity Plan 2022–32

Note: Non-fossil includes Solar, Wind, Large Hydro, Nuclear and Other RE

Power Trading: A Strategic Lever

Monetising generation and capturing market opportunities through our CERC and GERC trading licences

Power Trading – Monetising Generation and Market Opportunities

Our CERC and GERC trading licences enable us to participate in short-term and long-term power markets, monetise surplus generation from our IPP assets and create additional value through market optimisation



CERC Inter-State Electricity Trading Licence

Enables trading across Indian states through the inter-state market



GERC Intra-State Electricity Trading Licence

Enables trading within Gujarat, allowing participation in state power markets

Creating Additional Value from Our IPP Assets

Surplus generation from our IPP portfolio can be sold in the power market, especially during high-price periods, enhancing overall project returns.



Generation from IPP assets

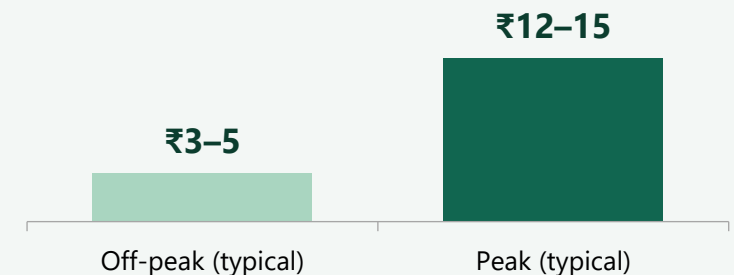


**Sell in power exchange market
(CERC / GERC)**



Additional revenue & better returns

Illustrative IEX Prices (₹/kWh)



Through Power Trading, we are building a more integrated and flexible portfolio to create long-term value.

Mr. Hassan Patel

WHOLE-TIME DIRECTOR

A second-generation entrepreneur leading KP Group's International Business, Green Hydrogen, Investor Relations & Governance, Human Resources, and Corporate PR. With a strong entrepreneurial mindset, he is focused on shaping the Group's next phase of growth, building new businesses, and creating value across emerging opportunities



BUSINESS FOUNDATION

IIM Ahmedabad Alumni
BBA International
Business



PEOPLE & PARTNERSHIPS

Driving HR, Investor
Relations and Corporate PR,
aligning employees,
investors and the public with
the Group's vision and
building lasting stakeholder
trust



PLANNING & FINANCE

Driving financial strategy
and key decisions
through institutional
resilience



GLOBAL BUSINESS

Architecting global
partnerships and leading
cross-border initiatives
to advance the Group's
international growth
agenda



Why Global, Why Now

Record capital flow into clean energy, structural demand identified across multiple international markets



What is driving demand

\$3.4



Tn Estimated capital flow in **global energy investment** in 2026

665



Mn people live **without electricity** in the world

692



of **renewable capacity** added worldwide in 2025

\$26.5



Bn committed by International Development Agencies for **Africa's Energy sector**



Opportunities in Southern Africa and GCC markets

Southern Africa *Power-short, coal-heavy grids, opening to private sector*

52.8 GW

new capacity SADC needs by 2040

EPC 53% renewable share targeted across SADC by 2040

IPP ~11 supply shortfall across 12 SAPP nations

Transmission 5 cross-border interconnectors under development

GCC Countries *Mega scale renewables*

165 GW

renewables target across GCC by 2030

EPC ~102 of renewables left to build by 2030

IPP >\$6 Bn a year in long-term PPA payments by 2030

Manufacturing \$60 Bn capex to 2030, with local-content rules



How we are participating

EPC Contracting

Asset-light

Zambia

Kingdom of Saudi Arabia



IPP (BOO Model)

Contracted Cash Flows

Tanzania

Botswana



Export Engineering Solutions*

Industrial Solutions

Kingdom of Saudi Arabia



Expanding Our Footprint

Leveraging our Indian experience to establish presence across Africa and GCC



INDIA | HOME BASE

9.2+ GWp
Renewable energy portfolio

4+ LTPA
Manufacturing capacity

AFRICA

1



Botswana

- Developing **5 RE power** and associated power infrastructure
- Phase 1 planned of **500 MW**
- **500 Ha land** allocated, handover underway
- Established **office at Gaborone**, Botswana
- Discussion with potential **investors**

2



Zambia

Supporting local RE developer as **EPC player**

3



Tanzania

Developing **power infrastructure** under BOO model

GCC

4



Kingdom of Saudi Arabia

Considering **EPC** projects, and export of **engineering** solutions

From First Megawatt to National Network

Building an integrated Green Hydrogen platform across production, mobility and strategic corridors



Green EV and H₂ Fuel Station

- LoA for 2 and LoI for 3 stations from ARAI
- VGF secured for 5 stations
- OEM and OMC partnerships in progress

6

Stations in pipeline



Electrolysis based Green H₂

- 432 kg/day current output
- Export-oriented scale-up in discussion

1 MW

operational plant at Matar



Biomass/waste to Green H₂

- Waste-to-H₂ route with Syngas Purification
- In discussion with Textile and Municipal Clients

1 TPD

ongoing EPC project for NTPC

500

Green EV and H₂ Fuel Stations across key transport corridors (Vision)

Key Corridors

1 Mumbai – Delhi

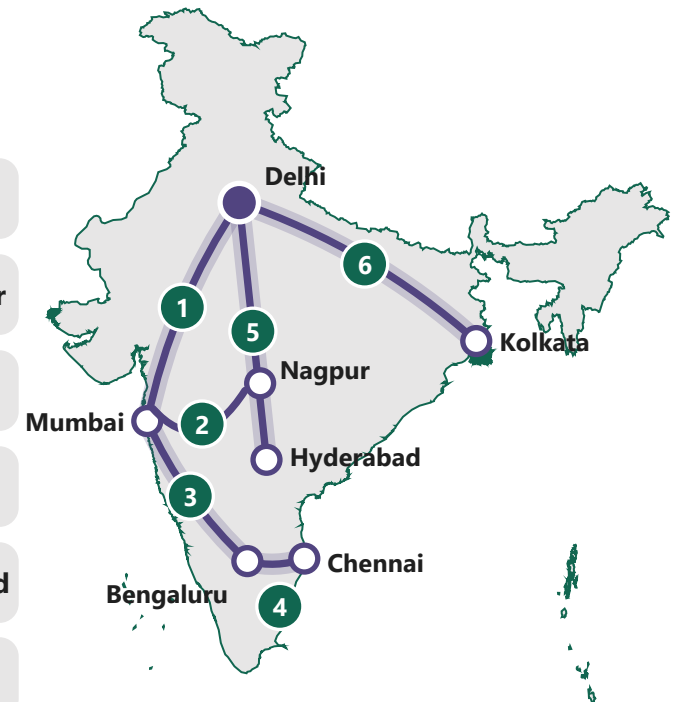
2 Mumbai – Nagpur

3 Mumbai – Bengaluru

4 Chennai – Bengaluru

5 Delhi – Hyderabad

6 Delhi – Kolkata



Strategic corridors for maximum coverage

KPI Green Hydrogen and Ammonia Private Limited*

Positioning for growth across the emerging Green Hydrogen value chain



Key highlights

~50



Specialist team — IIT & IIM grads, CAs, domain experts

10



Patents filed in green H₂ — efficiency and safety

17



MoUs with state governments, and major conglomerates

31



NDAs enabling technology transfer and execution

5



MMT, India's 2030 green H₂ target under the National Mission

2



Marquee wins – (1) ARAI HFS in JV with Tata Motors, (2) NTPC-NETRA W2H

3



ISO certifications – quality, health, and environment

\$30



Bn, India's green molecule market by 2030



Presence across value chain

H₂ Generation



- **In-house build:** BoP design, fabrication and integration (KPGEL)
- **Captive power:** RE supply from Group entities, no third-party cost
- **Third-party EPC:** capability to build for others, not only ourselves



H₂ Derivatives & Logistics



- **Green molecules:** MoUs/NDAs with US, EU and Korean partners
- **Storage cylinders:** PESO approved H₂ cylinders (16 bar, 200 bar)
- **Ports:** 3 ports under planning



H₂ Utilization Support



- **H₂ mobility:** partnering with major automobile OEMs
- **Co-firing:** in-house galvanizing as anchor demand
- **Deep decarbonization:** process H₂ use by industry

KP 3.0 | Governance and the Financial Engine

Mr. Kapil Kriplani

GROUP CHIEF FINANCIAL OFFICER | CA & CFA

A financial leader with over two decades across corporate finance, treasury and capital markets, and deep expertise in strategic planning, global taxation and investor relations

\$20bn+

career Funds raised

21+ years

finance leadership

Pioneer

Executed multiple complex structured finances, including India's first structured transaction



FINANCIAL STEWARDSHIP

Strategic oversight and execution of high-value deals



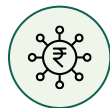
TREASURY MANAGEMENT

Global treasury and tax, working capital, FX hedging and debt financing



FINANCIAL STRUCTURING

Project finance, bond issues, sustainability-linked finance and M&A



GROUP FINANCE

Shaping KP Group's financial and investment strategy

EXPERIENCE ACROSS LEADING COMPANIES

Vedanta Resources

ACME Solar

Reliance Capital

Bhartiya Group

Glenmark Pharma



You spoke.

We listened.

We acted.

KEY ACTIONS TAKEN IN RESPONSE TO INVESTOR FEEDBACK



Re-aligning the business structure to improve transparency and shareholder understanding



Providing a clear pathway for release of Promoter's pledged shares



Aligning Promoter's royalty compensation with evolving governance expectations



Aligning audit & assurance standards in line with expanding scale



Strengthening the Board with seasoned professionals and deeper expertise

COMPLETED



INVESTOR FEEDBACK

Investors found it challenging to distinguish between the strategic role, operating responsibilities and value creation pathways of various companies within the KP Group, due to the inter-connected nature of operations between them

STRATEGIC EVALUATION OF GROUP BUSINESSES

We have undertaken a strategic realignment of our business structure, establishing clear operating boundaries between various companies, thereby enhancing transparency, accountability and investor understanding

KEY BENEFITS TO SHAREHOLDERS

- ✓ Clear business ownership and accountability
- ✓ Improved financial transparency
- ✓ Sharper investment thesis for each entity
- ✓ Better capital allocation discipline
- ✓ Reduced complexity and enhanced investor confidence
- ✓ Stronger potential for fair value recognition by the market

Realignment of Business Structure (2/3)

Who does what: one company per segment and project size

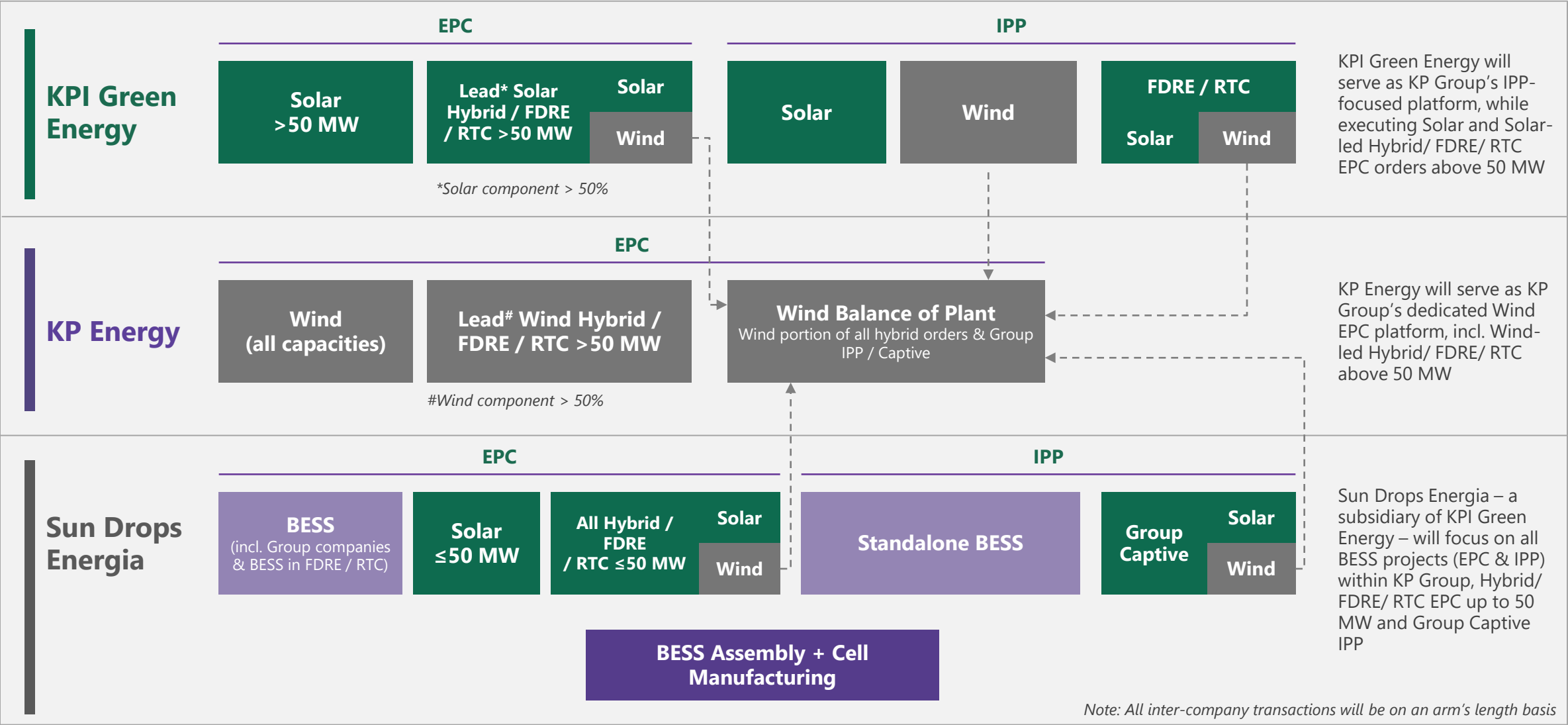
Business	Segment	Up to 50 MW	Above 50 MW
EPC	Solar	Sun Drops Energia	KPI Green Energy
	Lead Solar Hybrid / FDRE / RTC Solar component > 50%	Sun Drops Energia <i>Wind portion → KP Energy</i>	KPI Green Energy <i>Wind portion → KP Energy</i>
	Lead Wind Hybrid / FDRE / RTC Wind component > 50%	Sun Drops Energia <i>Wind portion → KP Energy</i>	KP Energy
	Wind	KP Energy <i>All capacities, incl. Wind Balance of Plant for Group IPP</i>	
	BESS Incl. Group companies & BESS in FDRE / RTC	Sun Drops Energia <i>All capacities</i>	
IPP	Solar, Wind, FDRE / RTC	KPI Green Energy <i>All capacities</i>	
	Standalone BESS	Sun Drops Energia <i>All capacities</i>	
	Group Captive	Sun Drops Energia <i>All capacities</i>	
Mfg.	BESS Assembly + Cell Manufacturing	Sun Drops Energia	

Lead capacity = respective component above 50% of total project capacity. Note: All inter-company transactions will be on an arm's length basis

Speaker : Mr. Kapil Kriplani

Realignment of Business Structure (3/3)

Sharper focus, clearer accountability across the Group



Clear Pathway for release of Promoter's pledged shares

TARGET: MARCH 2027

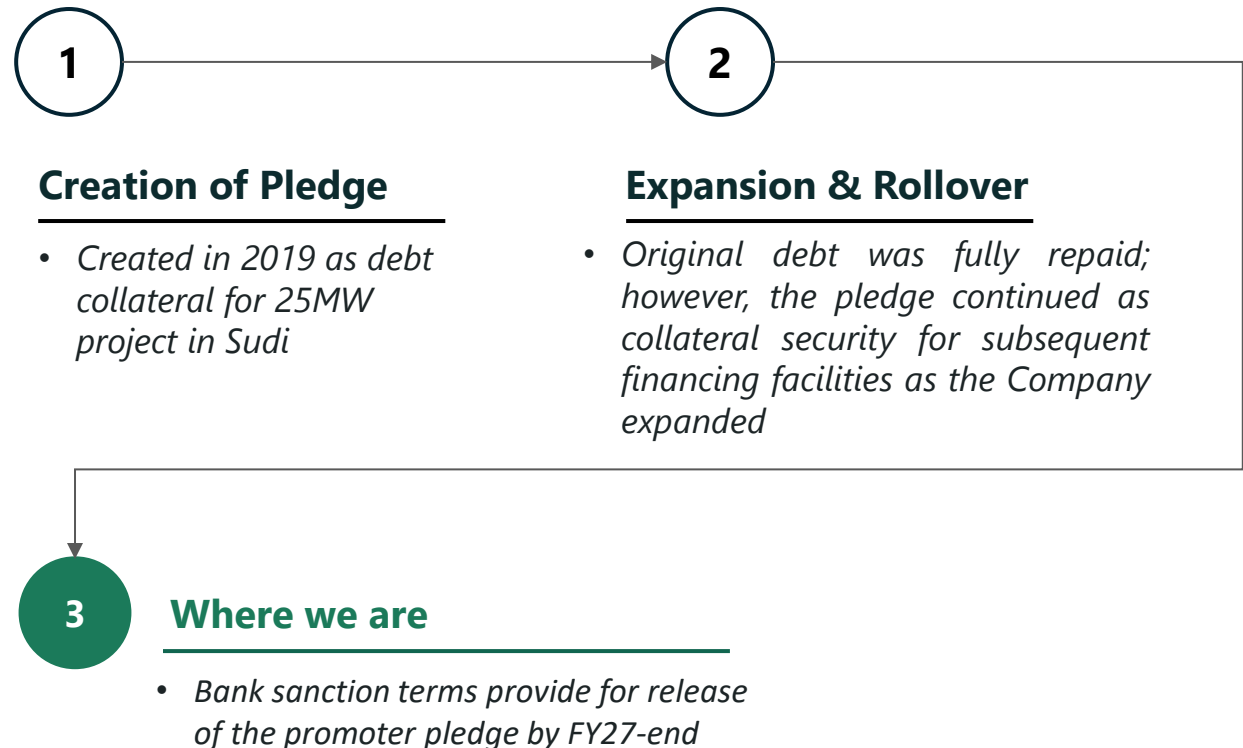


INVESTOR FEEDBACK

45% of the promoter shares in KPI Green Energy Limited has been under pledge as debt collateral

Investors have expressed concerns about this elevated level of pledged shares, given the implications for promoter financial flexibility and corporate governance perception

HOW IT CAME ABOUT



Aligning Promoter's royalty compensation

CEILING AFFIXED



INVESTOR FEEDBACK

The Chairman Dr. Faruk G Patel draws a royalty of 2.00% p.a. on the revenue generated

Investors have sought greater alignment between promoter remuneration structures and prevailing governance practices among scaled listed companies

Instituted an upper cap on royalty payments, ensuring that outflows remain capped irrespective of revenue growth

COMPANY	MAXIMUM ROYALTY ^
KPI Green Energy	2% of Revenue or Rs. 175 crore, whichever is lower
KP Energy	2% of Revenue or Rs. 100 crore, whichever is lower
KP Green Engineering	2% of Revenue or Rs. 75 crore, whichever is lower

^Subject to approval by the Board of Directors and Audit Committees of the respective companies

Aligning assurance standards in line with expanding scale

COMPLETED



INVESTOR FEEDBACK

There were concerns raised that statutory auditors for the KP Group lacked the stature demanded by our growing size and scale

BEFORE

Since inception, the financials of the KP Group companies were audited by competent but local chartered accountancy firms

- ✗ Relatively lesser-known firms; out of step with the companies' expanding size and scale
- ✗ As a result, limited market confidence elicited

NOW

We have appointed **BDO** to act as statutory auditors for all three listed companies

- ✓ Big-6 audit firm
- ✓ Independent, credible assurance
- ✓ Globally recognized standards



BDO shall act as statutory auditors to all three listed companies for a period of five years from FY27-32

Institutionalising Board and Management Strength

COMPLETED



STRENGTHENING GOVERNANCE

Investors sought a stronger Board with deeper management bandwidth to support governance, strategic execution and institutional decision-making



Leadership depth

Experienced leaders inducted to the Board, strengthening management bandwidth



Accountability

Clear ownership of key functions and sharper execution at the Board level



Professionalism

Seasoned professionals bringing deep functional and governance expertise

At a Glance - Five Concerns, Five Clear Responses

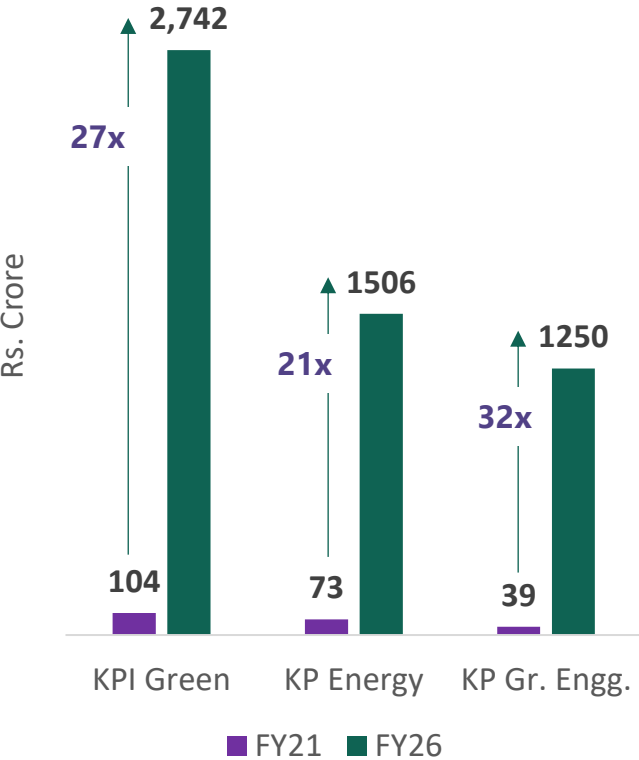
	AREA	WHAT YOU TOLD US	WHAT WE ARE DOING	STATUS
01	Realignment of business structure	Overlapping businesses across group companies	Strategic realignment to enhance transparency, accountability and investor understanding	Completed
02	Promoter pledge	Promotes shares pledged in KPI Green Energy	SBI to approve cancellation of the pledge later this financial year	Target: March 2027
03	Royalty	Uncapped royalty outflow	Annual cap affixed on royalty payments	Ceiling Affixed
04	Statutory Auditor	Need for a reputed, Statutory Auditor	Transitioned to a Big-6 audit firm	Completed
05	Board of Directors	Need for a broader and more experienced Board	Strengthened the Board with new appointments	Completed

This is a first step — not the last

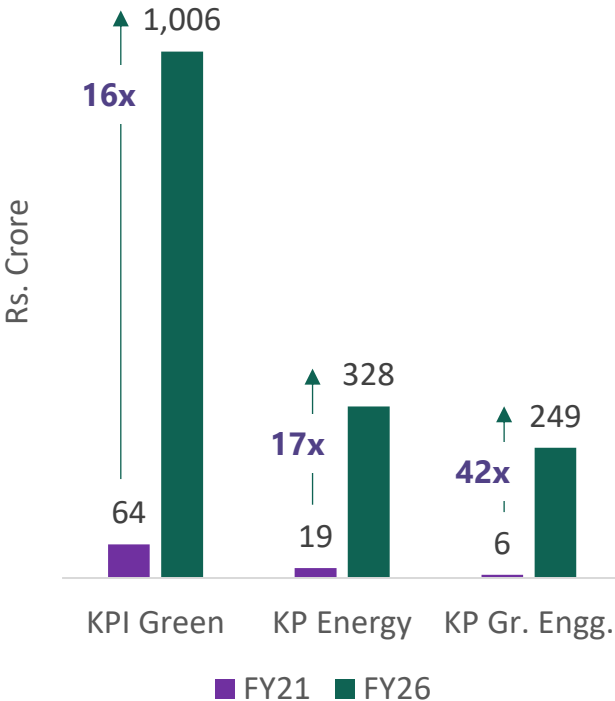
A track record of consistent performance

We have recorded exceptional growth across all our P/L items...

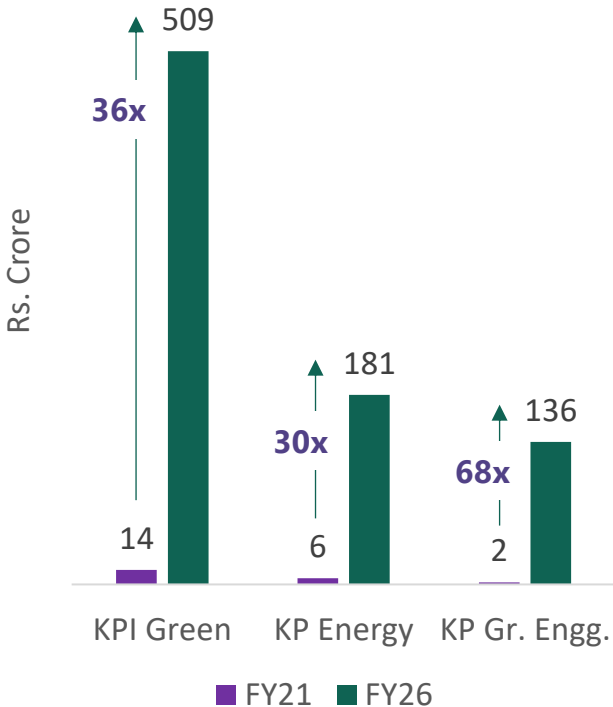
Revenue



EBITDA



PAT



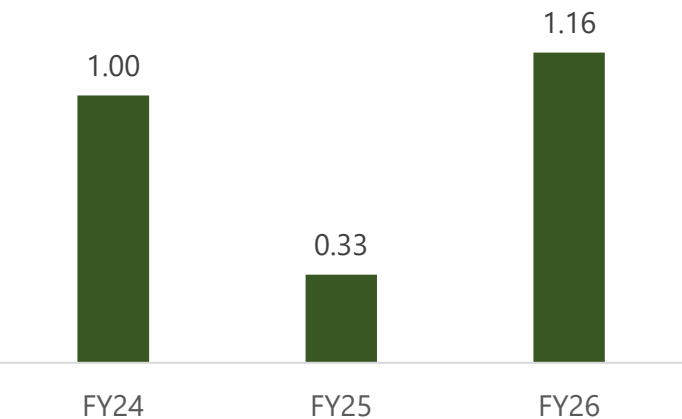
Strong Balance Sheet Discipline with Healthy D/E Ratios

...while remaining thoughtful about our capital allocation



Debt Equity Ratio

KPI Green Energy

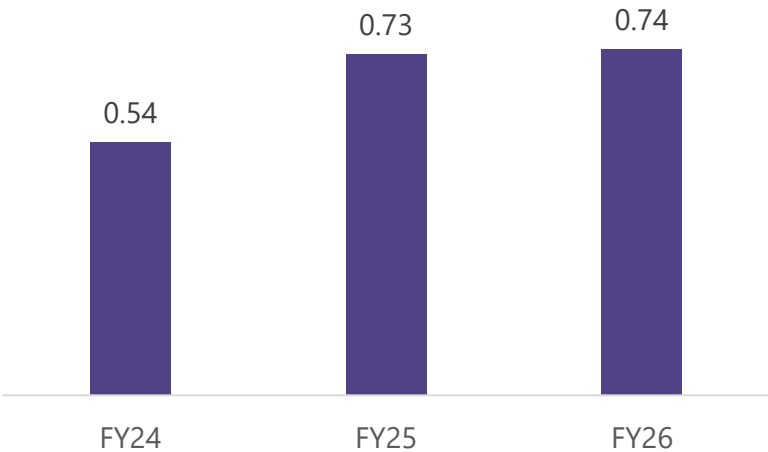


A(Stable)^

AA +(CE)*

^ ICRA Ratings
* CRISIL and ICRA Ratings for Green Bond Issue

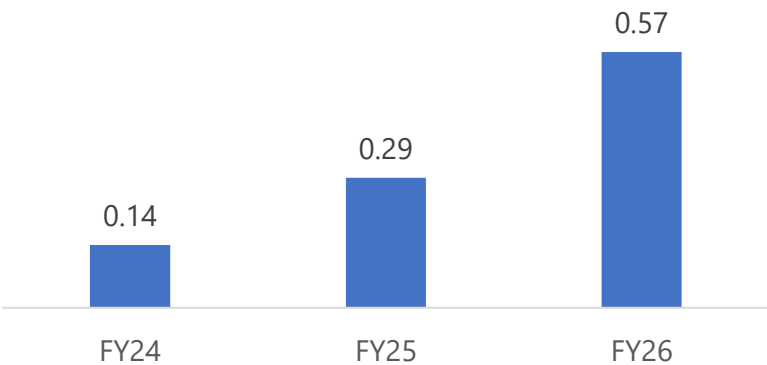
KP Energy



A- (Stable)^

^ CARE Ratings

KP Green Engineering



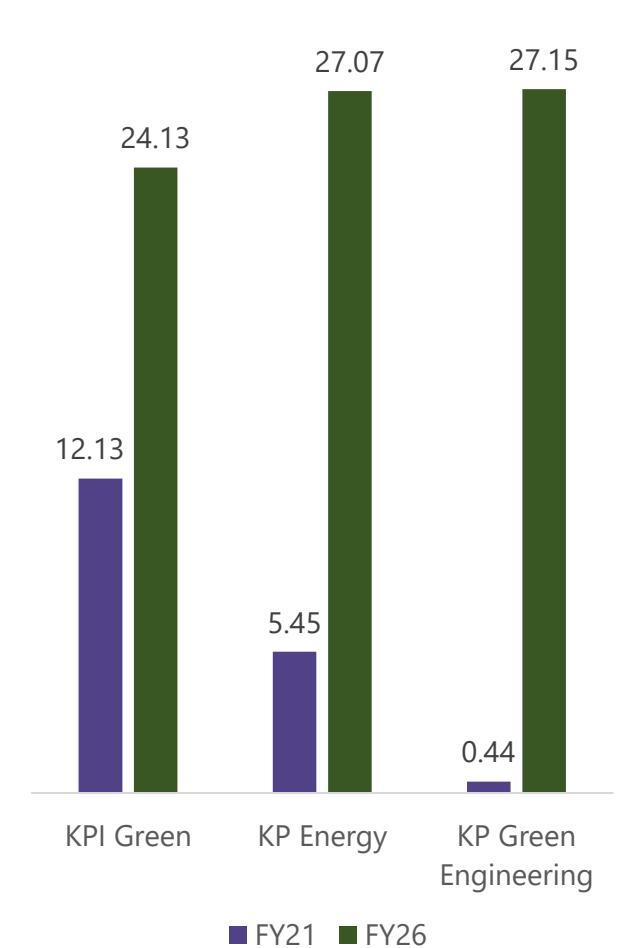
A- (Stable)^

^ ICRA Ratings

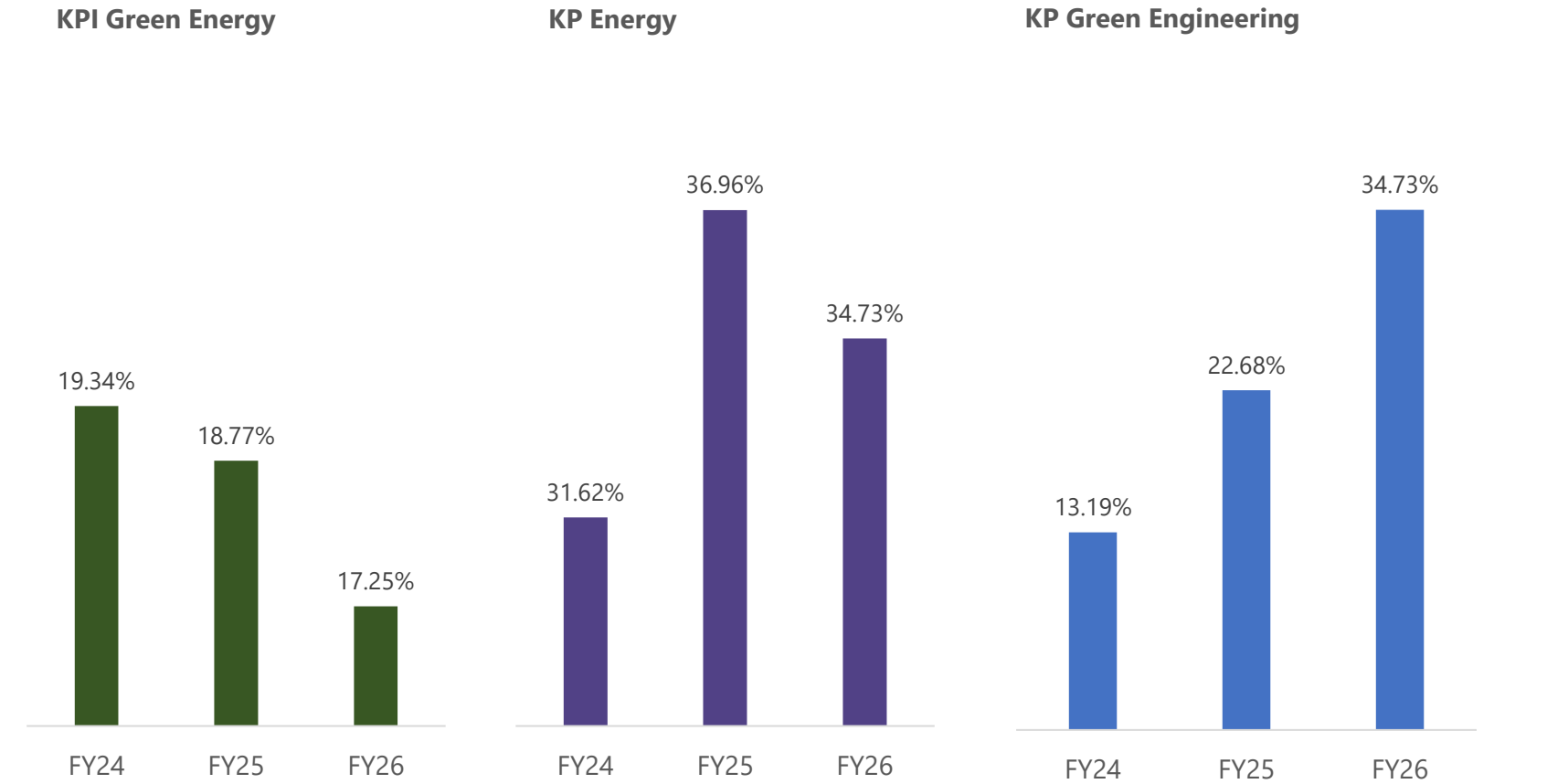
Generating Meaningful Returns for our Stakeholders



Earnings per Share



Return on Equity



KP 3.0 | The Financial Engine

Debt targets and revenue guidance up till FY32

LEVERAGE & GROWTH TARGETS | FY28–FY32

25%

Revenue CAGR guidance across each company
 Up till FY32

KPI Green Energy CONSOL · EXCL. SUN DROPS

≤4.0x Debt / Equity
 Up till FY32

< ~5x Net Debt /
 Run-rate EBITDA
 Operational portfolio

Debt ceiling commensurate with
 the scale of the IPP platform

Sun Drops Energia Limited

≤3.0x Debt / Equity
 Up till FY32

KP Energy Limited

≤2.5x Debt / Equity
 Up till FY28

≤2.0x Debt / Equity
 Up till FY32

Higher till FY28 due to one off IPP
 (200 MW)

KP Green Engineering Limited

≤2.5x Debt / Equity
 Up till FY28

≤2.0x Debt / Equity
 Up till FY32

Higher till FY28 due to capex in
 manufacturing unit



Q&A