

**Date:** July 03, 2026

To,  
**BSE Limited**  
Listing Department  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 540901**

**Symbol: PRAXIS**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Additional Independent Director**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company via circular resolution has approved the appointment of Mr. Mahesh M. (DIN: 09796548) as an Additional Independent Director of the Company with effect from July 03, 2026 and as an Independent Director for a term of five (5) consecutive years commencing from July 03, 2026 and ending on July 02, 2031 (both days inclusive), subject to the approval of shareholders of the Company.

The information as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure A.

The above information is also being made available on the website of the Company at [www.praxisretail.in](http://www.praxisretail.in).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Praxis Home Retail Limited**

**Charu Srivastava**  
**Company Secretary & Compliance Officer**  
**ACS No. 27108**

**Encl:** As above

**Annexure-A**

**Disclosure Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:**

S.No.	Particulars	Details
1.	Reason for Change viz appointment, <del>resignation,</del> removal, death or otherwise	Appointment of Mr. Mahesh M. (DIN: 09796548) as an Additional Independent Director
2.	Date of appointment / <del>cessation</del> (as applicable) & term of appointment;	Appointed w.e.f. July 03, 2026, for a period of five years subject to the approval of shareholders.
3.	Brief profile	<p>Mr. Mahesh M. is a senior industry leader with around 33 years of experience across project and product-led businesses, including category development, brand alliances, business creation, turnaround assignments, category development and growth leadership. His track record includes building concepts and businesses from the ground up, establishing and strengthening systems and processes, and leading customer-facing operating environments across multiple business formats.</p> <p>He currently serves as CEO and sector head of Creativity, where he has led the development of one of India's leading home and furniture destinations. His previous leadership roles include senior positions with HomeTown, Style Spa Furniture, and BP Ergo/VIP Industries.</p> <p>He holds a Ph.D. in Management (Marketing) from IBS Hyderabad, with research focused on omnichannel retailing in the furniture category. Mr. Mahesh brings expertise in business strategy, retail transformation, category development, sales and marketing, consumer behaviour, and growth management.</p>
4.	Disclosure of relationship between Director	Mr. Mahesh M. is not related to any of the Directors of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Mahesh M. is not debarred from holding the office of Director by any SEBI order or any other such authority