GSTIN : 06AAICT8984B1Z0

TIPCO ENGINEERING INDIA LIMITED
Manufacturers of Reaction Vessels, Grinding Mills,
Dispensers, Paints-Inks & Chemical Machineries

Plot No. 1658, Phase 1, Sector 38, Sonipat, Industrial Estate Rai, Sonipat, Haryana, 131029
T. +91 130 4013336 Toll Free No. 1800 1020 229 M. +91 74194 03004
E. tipcoipo@gmail.com, cscompliance@tipcoengineering.com
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**Date: November 18, 2026**

**To,**
**BSE Limited**
**Listing & Compliance Department**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001,
Maharashtra, India

**Company Symbol : TIPCO**
**Company Scrip Code : 544740**
**Company ISIN : INE1U6D01014**

**Subject: Outcome of meeting of the Board of Directors of Tipco Engineering India Limited ("the Company") in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** as amended from time to time, we wish to inform your good office that the Board of Directors of Tipco Engineering India Limited (Formerly Known as "Tipco Engineering India Private Limited") **("the Company")**, at their meeting held today i.e., Wednesday, November 18, 2026, has inter alia, considered and approved the following businesses:

I. Increase and alteration of the Authorized Share Capital of the Company from Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each, by creation of additional 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent alteration of the Capital Clause (**Clause V**) of the Memorandum of Association of the Company, subject to the approval of the members of the Company.

*Details of amendments to Memorandum of Association as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed herewith as* ***'Annexure A'.***

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II. Issuance of up to **9,90,000 (Nine Lakh Ninety Thousand)** Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each of the Company, for cash, to the persons/ entities belonging to the "**Public**" category ("**Proposed Allottees**") on a preferential basis, at an issue price of **Rs. 283/- (Rupees Two Hundred Eighty-Three Only)** per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 **("SEBI ICDR Regulations")**, as amended and applicable provisions of the Companies Act, 2013 and rules made thereunder, aggregating up to **Rs. 28,01,70,000/- (Rupees Twenty-Eight Crore One Lakh Seventy Thousand Only),** subject to the approval of the members of the Company, to the proposed allottees, as mentioned below:

| Sr. No. | Name of the Proposed Allottee | Category | No. of Equity Shares to be issued (Up to) |
|---|---|---|---|
| 1. | Rahul Mourya | Public | 4,50,000 |
| 2. | Antariksh Kukreja | Public | 4,50,000 |
| 3. | Rohit Sharma | Public | 20,000 |
| 4. | Sapphire Intrex Limited | Public | 35,000 |
| 5. | Yashkumar Poonamchand Golechha | Public | 35,000 |
| | | **Total** | **9,90,000** |

*Details as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 pertaining to the proposed preferential issue are annexed herewith as '**Annexure B**'.*

III. Issuance of **up to 50,00,000 (Fifty Lakh)** Fully Convertible Warrants **("Warrants")**, each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- (Rupees Ten Only) each, to the persons/ entities belonging to the "**Promoter and Promoter Group**" and "**Public**" category ("**Proposed Allottees**"), for cash, on a preferential basis, at an issue price of **Rs. 283/- (Rupees Two Hundred Eighty-Three Only)** per Warrant, determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, 2018, as amended and applicable provisions of the Companies Act, 2013 and rules made thereunder, aggregating up to **Rs. 1,41,50,00,000/- (Rupees One Hundred Forty-One Crore Fifty Lakh Only), subject to the approval of the members of the Company, to the proposed allottees, as mentioned below:**

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| S. No. | Name of the Proposed Allottee | Category | No. of Warrants to be issued (Up to) |
|---|---|---|---|
| 1. | Ritesh Sharma | Promoter | 36,00,000 |
| 2. | Anshvardhan Modi | Public | 10,00,000 |
| 3. | Yashpal Garg | Public | 4,00,000 |
| | | **Total** | **50,00,000** |

*Details as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 pertaining to the proposed preferential issue are annexed herewith as '**Annexure C**'.*

11/18/2026

IV. In furtherance of the intimation made by the Company to the Stock Exchange on August 05, 2026, regarding the acquisition of 50% of the equity share capital of Ranks Precision Private Limited **("Ranks"),** the Board of Directors has approved the revision of the acquisition to 100% of the equity share capital of Ranks, on a fully diluted basis, from Mr. Ritesh Sharma and Mr. Antariksh Kukreja (**collectively, the "Sellers")** for an aggregate lump-sum consideration of **₹29.14 Crores.**

*The details as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**Annexure D**".*

V. In furtherance of the intimation made by the Company to the Stock Exchange on August 05, 2026, regarding the proposed acquisition of 50% partnership interest and profit-sharing ratio in Hanutech Engineering Solutions, a partnership firm **("Hanutech"),** pursuant to which the Company was to be admitted as a partner, the Board of Directors has now approved the acquisition of the entire business undertaking related to industrial pumps, valves, and fluid engineering etc., of Hanutech as a going concern, by way of a slump sale, for an aggregate lump-sum consideration of **₹30.35 Crores.**

*The details as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure E"**.*

VI. Approved proposal to set-up a wholly owned subsidiary of the Company.

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*The details as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 will share post incorporation.*

VII. Considered and approved the draft notice convening the Extra-Ordinary General Meeting ("EGM") of the members of the Company, scheduled to be held on Sunday, December 13, 2026.

The meeting of the Board of Directors commenced at 06:00 P.M. at the registered office and concluded at 11:30 P.M.

You are requested to kindly take the same on your records.

**Thanking you,**

**Yours faithfully,**
**For Tipco Engineering India Limited**
**(Formerly Known as "Tipco Engineering India Private Limited")**

RITESH SHARMA
Digitally signed by RITESH SHARMA
Date: 2026.11.18 23:36:09 +05'30'

**Ritesh Sharma**
**Chairperson and Managing Director**
**DIN: 08358943**
**Place: Rai, Sonepat**

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**Annexure A**

Proposed amendment to Clause V of the Memorandum of Association of the Company, subject to the approval of the members in the ensuing Extra-Ordinary General Meeting of the Company:

***Clause: V. The Authorized Share Capital of the Company is ₹ 40,00,00,000/-(Rupees Forty Crore Only) divided into 4,00,00,000 (Four Crore ) Equity Shares of Rs. 10/- (Rupees Ten Only) each.***

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**Annexure B**

**Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:**

| Sr. No. | Particulars | Disclosures | |
|---|---|---|---|
| 1. | **Type of securities proposed to be issued** | Equity Shares of face value of Rs. 10/- each | |
| 2. | **Type of issuance** | Preferential Issue | |
| 3. | **Total number of securities proposed to be issued or total amount for which the securities will be issued** | Issuance of up to 9,90,000 Equity Shares of face value of Rs. 10/- each, for cash, aggregating up to Rs. 28,01,70,000/- at an issue price of Rs. 283/- per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. | |
| 4. | **Name and number of the Investor(s)** | **S. No.** | **Name of the Proposed Allottee** |
| | | 1. | Rahul Mourya |
| | | 2. | Antariksh Kukreja |
| | | 3. | Rohit Sharma |
| | | 4. | Sapphire Intrex Limited |
| | | 5. | Yashkumar Poonamchand Golechha |
| | | | |
| 5. | **Issue price** | Rs. 283/- per Equity Share | |
| 6. | **In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.** | Not Applicable | |
| 7. | **Tenure/ Conversion** | Not Applicable | |
| 8. | **Nature of Consideration (Whether cash or consideration other than cash)** | Cash | |
| 9. | **Any cancellation or termination of proposal for issuance of securities including reasons thereof** | Not Applicable | |

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**Annexure C**

**Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:**

| Sr. No. | Particulars | Disclosures |
|---|---|---|
| 1. | **Type of securities proposed to be issued** | Fully Convertible Warrants ("**Warrants**") |
| 2. | **Type of issuance** | Preferential Issue |
| 3. | **Total number of securities proposed to be issued or total amount for which the securities will be issued** | Issuance of up to 50,00,000 Fully Convertible Warrants, for cash, aggregating up to Rs. 1,41,50,00,000/- at an issue price of Rs. 283/- per Warrant, determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of the Companies Act, 2013. |
| 4. | **Name and number of the Investor(s)** | **S. No.** / **Name of the Proposed Allottee**<br>1 – Ritesh Sharma<br>2 – Anshvardhan Modi<br>3 – Yashpal Garg |
| 5. | **Issue price** | **Rs.283/- per Warrant** |
| 6. | **In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.** | Will be given as and when required |
| 7. | **Tenure/ Conversion** | Convertible into equivalent number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants. |
| 8. | **Nature of Consideration (Whether cash or consideration other than cash)** | Cash |
| 9. | **Any cancellation or termination of proposal for issuance of securities including reasons thereof** | Not Applicable |

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***Annexure D***

**Details pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| S. No. | Particulars | Details |
|---|---|---|
| 1. | **Name of the target entity, details in brief such as size, turnover etc.** | **Name: -** Ranks Precision Private Limited **("Ranks")**<br>**Brief Details of the Target Entity:**<br>Ranks Precision Private Limited (CIN: U32900HR2025PTC129228) incorporated on March 03, 2025 in terms of the provisions of Companies Act, 2013 is engaged in the business of manufacturing, fabrication, processing, assembly, trading, import and export of automotive components, undercarriage components, engine components, spare parts, heavy construction equipment and allied engineering products.<br><br>**Turnover:** The turnover of Ranks for the financial year ended March 31, 2026 was Rs. 12,62,56,867.55/- |
| 2. | **Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"** | The proposed acquisition falls within the ambit of a related party transaction. One of the sellers i.e., Mr. Ritesh Sharma, is the Promoter and Managing Director of the Company.<br><br>The transaction would be undertaken on an arm's length basis and being a Material Related Party Transaction, would require the prior approval of the shareholders of the Company in accordance with the applicable provisions of the SEBI Listing Regulations. |
| 3. | **Industry to which the entity being acquired belongs** | Automotive & Heavy Engineering Components Manufacturing |

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| | | |
|---|---|---|
| **4.** | **Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)** | **Object:** To expand the manufacturing capabilities of the Company in automotive, engine, and undercarriage components, achieve supply chain synergies, and enhance overall operational efficiency and growth.<br>**Impact:** Upon completion of acquisition, Ranks will become a Wholly Owned Subsidiary of the Company. |
| **5.** | **Brief details of any governmental or regulatory approvals required for the acquisition** | Not Applicable |
| **6.** | **Indicative time period for completion of the acquisition** | The acquisition shall be subject to the fulfilment of the conditions precedent, receipt of requisite approval of members and completion of other obligations stipulated under the definitive agreement(s). |
| **7.** | **Consideration - whether cash consideration or share swap or any other form and details of the same** | Cash consideration |
| **8.** | **Cost of acquisition and/or the price at which the shares are acquired** | **₹29.14 Crores** |
| **9.** | **Percentage of shareholding / control acquired and / or number of shares acquired** | 100% |

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<table>
<tr>
<td>10.</td>
<td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td>
<td>Ranks Precision Private Limited was incorporated on March 03, 2025 and engaged in the business of manufacturing, fabrication, processing, assembly, trading, import and export of automotive components, undercarriage components, engine components, spare parts, heavy construction equipment and allied engineering products. The operations of Ranks are limited to India only.<br>Last 3 years turnover:
<table>
<tr><th>S. No.</th><th>Financial Year</th><th>Turnover (In Rs.)</th></tr>
<tr><td>1.</td><td>2023-24</td><td>NA</td></tr>
<tr><td>2.</td><td>2024-25</td><td>NA</td></tr>
<tr><td>3.</td><td>2025-26</td><td>12,62,56,867.55</td></tr>
</table>
</td>
</tr>
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*Annexure E*

**Details pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations, 2015 and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| S. No. | Particulars | Details |
|---|---|---|
| 1. | **Name of the target entity, details in brief such as size, turnover etc.** | **Name: -** Hanutech Engineering Solutions **("Hanutech")**<br><br>**Brief Details of the Target Entity:** Hanutech Engineering Solutions, is a Partnership Firm and was established pursuant to Deed of Partnership dated January 12, 2021.<br><br>Turnover :- The turnover of Hanutech for the financial year ended March 31, 2026 19,99,81,529.09 /- |
| 2. | **Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"** | The proposed acquisition falls within the ambit of a related party transaction.<br><br>The Company proposes to acquire business undertaking from Hanutech, in which Mr. Ritesh Sharma, who is the Promoter and Managing Director of the Company, is a partner.<br><br>The transaction would be undertaken on an arm's length basis and being a Material Related Party Transaction, would require the prior approval of the shareholders of the Company in accordance with the applicable provisions of the SEBI Listing Regulations. |
| 3. | **Industry to which the entity being acquired belongs** | Pumps, Valves & Industrial Fluid Equipment Manufacturing |
| 4. | **Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target** | **Object:** To expand the Company's manufacturing capabilities in industrial pumps, valves, and fluid engineering solutions, |

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| | | |
|---|---|---|
| | **entity, if its business is outside the main line of business of the listed entity)** | leverage business synergies, and enhance overall operational footprint.<br>**Impact :-** The acquisition will enable the Company to acquire the entire business undertaking of Hanutech relating to industrial pumps, valves and fluid engineering, as a going concern, thereby expanding the Company's business operations. |
| **5.** | **Brief details of any governmental or regulatory approvals required for the acquisition** | Not Applicable |
| **6.** | **Indicative time period for completion of the acquisition** | The acquisition shall be subject to the fulfilment of the conditions precedent, receipt of requisite approval of members and completion of other obligations stipulated under the definitive agreement(s). |
| **7.** | **Consideration - whether cash consideration or share swap or any other form and details of the same** | Cash consideration |
| **8.** | **Cost of acquisition and/or the price at which the shares are acquired** | **₹ 30.35 Crores** |
| **9.** | **Percentage of shareholding / control acquired and / or number of shares acquired** | N.A. |
| **10.** | **Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)** | The transaction shall entail the transfer of the entire business undertaking of Hanutech to the Company as a going concern, comprising the assets, properties, rights, benefits, contracts, employees, business records, licences, permits and identified liabilities pertaining to the undertaking, subject to the exclusions and conditions set out in the definitive agreement(s).<br><br>**Brief background of Hanutech Business:** Hanutech Engineering Solutions is engaged in the design, manufacturing, machining, and |

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distribution of industrial pumps, valving solutions, and fluid flow engineering equipment serving various industrial and infrastructure applications.

**Country of presence:** India
**Date of Establishment:** January 12, 2021 Last 3 years turnover:

| S. No. | Financial Year | Turnover (In Rs.) |
|---|---|---|
| 1. | 2023-24 | 14,39,36,075 |
| 2. | 2024-25 | 16,77,24,091 |
| 3. | 2025-26 | 19,99,81,529.09 |

**Yours faithfully,**
**For Tipco Engineering India Limited**
**(Formerly Known as "Tipco Engineering India Private Limited")**

RITESH SHARMA
Digitally signed by RITESH SHARMA
Date: 2026.11.18 23:36:30 +05'30'

**Ritesh Sharma**
**Chairperson and Managing Director**
**DIN: 08358943**
**Place: Rai, Sonepat**