



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No.: BAIDFIN/2026-27/52

Date: September 23, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub: Proceedings of 35th Annual General Meeting ("AGM") of Baid Finserv Limited ("the Company") held on Wednesday, September 23, 2026.

Dear Sir / Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the summary of the proceedings of the 35th Annual General Meeting (AGM) of the Company held on **Wednesday, September 23, 2026** through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") which commenced at **03:00 P.M. (IST)** and concluded at **03:37 P.M. (IST)** (including the time allowed for e-voting at AGM).

You are requested to take the same on record.

Thanking you,

Yours Sincerely,
FOR BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694

Encl.: A/a



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GIST OF PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING (“AGM”) OF MEMBERS OF BAID FINSERV LIMITED (“THE COMPANY”) HELD ON WEDNESDAY, SEPTEMBER 23, 2026

The 35th AGM of the members of the Company was held on Wednesday, September 23, 2026 through Video Conferencing (**VC**)/ Other Audio-Visual Means (**OAVM**) in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder.

The Meeting commenced at **3:00 P.M. (IST)**

Mr. Panna Lal Baid, Chairman and Managing Director of the Company, Chaired the meeting.

The AGM was attended by the following Directors and Key Managerial Personnel of the Company through VC:

S. No.	Name	Designation	Location
1.	Mr. Panna Lal Baid	Chairman and Managing Director of the Company, Chairman of the Risk Management Committee, Asset Liability Management Committee, and Executive Committee	Registered Office, Jaipur
2.	Mr. Aman Baid	Whole-Time Director	Registered Office, Jaipur
3.	Mrs. Alpana Baid	Non-Executive Director	Jaipur
4.	Mr. Surendra Kumar Singhi	Independent Director, Chairman of Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee	Jaipur
5.	Mr. Chaitnya Sharma	Independent Director	Jaipur
6.	Mr. Anurag Patni	Independent Director	Jaipur
7.	Mr. Himanshu Kumar Jain	Additional Independent Director	Registered Office, Jaipur
8.	Mr. Aditya Baid	Chief Financial Officer	Registered Office, Jaipur
9.	Mrs. Surbhi Rawat	Company Secretary and Compliance Officer	Registered Office, Jaipur

S. No.	OTHER REPRESENTATIVES/ INVITEES	Location
1.	Mr. Shiv Shankar Khandelwal, Partner, M/s Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor of the Company.	Jaipur
2.	Mr. Manoj Maheshwari, Partner and Representative of M/s V.M. & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer of 35 th Annual General Meeting of the Company.	Jaipur



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3.	Mr. Anoop Bhatia, Partner and Representative of M/s ABSM & Associates, Statutory Auditor of the Company.	Jaipur
QUORUM OF THE MEETING		
48 members attended the meeting through video conferencing.		

Mrs. Surbhi Rawat, Company Secretary and Compliance Officer, welcomed the members and informed that the AGM is being held through video conferencing in accordance with the circular issued by the MCA and SEBI.

She then introduced all the Board members, Auditors and Scrutinizer present in the meeting.

The Company Secretary and Compliance Officer provided general instructions to all the Members regarding meeting held through Video Conferencing and E-voting facility made available to cast the vote during Meeting for those shareholders who had not cast their vote through remote e-voting facility which commenced from Saturday, September 19, 2026 at 09:00 A.M. (IST) and ended on Tuesday, September 22, 2026 at 05:00 P.M. (IST).

She further informed that the Members were given an opportunity to register themselves in advance on or before Thursday, September 17, 2026, as speaker shareholders to express their views and to ask Questions during the Question and Answer session.

She also informed the Members regarding availability of Register of Directors, KMPs and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all other statutory registers for inspection by the members electronically.

She then requested the Chairman to lead the proceedings of meeting.

The Chairman welcomed all the members, auditors and other invitees who joined over VC and confirmed presence of requisite quorum.

The Chairman on behalf of the Board of Directors thanked everyone for joining the Company's 35th Annual General Meeting. The Chairman then made his opening remarks and briefed the shareholders with respect to Company's performance during FY 2025-26.

The Chairman then requested Mr. Aman Baid, Whole- Time Director to present key financials and initiative taken by the Company during the financial year 2025-26.

Mr. Aman Baid addressed the Members of the Company and apprised the members about the following key highlights during the reporting period:-

- a) Total Income stood at Rs. 99.19 crore.
- b) Profit Before Tax (PBT) was Rs. 20.07 crore, while Profit After Tax (PAT) increased to Rs. 14.97 crore, reflecting improved profitability.
- c) Assets Under Management (AUM) grew to Rs. 476.89 crore, registering a growth of 20.35% over the previous year.
- d) Asset quality remained well-managed, with Gross NPA at 2.66% and Net NPA at 0.39%, underscoring our prudent underwriting and efficient collections.



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He further apprised the Members regarding the strategic achievements of the Company, which include:

- (a) The Company allotted 24,01,366 equity shares on March 12, 2026 pursuant to exercise/conversion of convertible warrants, upon receipt of the balance issue price.
- (b) Successful completion of Rights Issue aggregating to ₹30.02 crore, providing an opportunity to all eligible shareholders.
- (c) CARE Ratings re-affirmed the Company's credit rating at CARE BBB, while revising the outlook from Stable to Positive
- (d) The recommendation of a Final Dividend of Rs. 0.10 per equity share by the Board of Directors for the Financial Year 2025-26.
- (e) He informed the Members, that the Annual Report for the Financial Year 2025-26 along with the Notice of AGM, Directors' Report and the Audited Financial Statements for the Financial Year ended on March 31, 2026 were taken as read as the same had already been circulated to the Members.

He further informed the members that Statutory Auditor has provided observation in the Audit Report for the Financial Year 2025-26 and that it was duly explained in Board's report.

He further informed the members that Secretarial Auditor has provided observation in the Secretarial Audit Report for the Financial Year 2025-26 and that it was duly explained in Board's report.

Apart from the said observations, there were no qualifications, reservations or adverse remarks on the financial statements and matters which have any material bearing on the functioning of the Company.

Thereafter, he took the following Agenda items as stated in the Notice of 35th AGM and explained the scope & implication of resolutions for consideration.

S. No.	Particulars	Type of Resolution
Ordinary Business		
1.	Adoption of Financial Statements for the Financial Year ended on March 31, 2026.	Ordinary Resolution
2.	Declaration of Final Dividend on equity shares for the Financial Year 2025-2026. (Rs. 0.10/- i.e. 5% on face value of Rs. 2 each)	Ordinary Resolution
3.	To appoint a Director in place of Mrs. Alpana Baid who retires by rotation and being eligible offers herself for reappointment.	Ordinary Resolution
Special Business		
4.	Re-Appointment of Mr. Panna Lal Baid as Chairman and Managing Director of the Company for a period of 3 years with effect from April 01, 2027 to March 31, 2030.	Special Resolution
5.	Appointment of Mr. Himanshu Kumar Jain as a Non- Executive Independent Director of the Company for a term of 5 (five) years from August 13, 2026 to August 12, 2031.	Special Resolution
6.	Alteration of the Object Clause of the Memorandum of Association of the Company to widen the scope of the Company's lending and financing activities.	Special Resolution



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The Company Secretary and Compliance Officer informed that the members were given an opportunity to register themselves in advance as speaker shareholders to express their views and to ask Questions during the Question and Answer session. The Company received request from 9 shareholders to register themselves as speaker shareholders however, only two shareholders were present in the meeting. They expressed their views and asked questions on issues relating to the business and operations of the Company and future plans etc. Mr. Aman Baid, Whole Time Director responded to their queries and provided clarifications to the satisfaction of the shareholders.

She further informed that the Company has provided remote e-voting facility through CDSL e-voting system to the members, and also facility to vote during the meeting, for the members who are present in the meeting through VC/OAVM and have not yet cast their vote through remote e-voting.

Further, she informed that Mr. Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s. V. M. & Associates has been appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process and e-voting at AGM in a transparent manner and issue his report. The results for remote e-voting and e-voting at AGM would be declared within two working days from conclusion of the meeting and the same along with report of the Scrutinizer will be disseminated to the stock exchanges and also on the website of the company i.e. www.baidfinserv.com and website of CDSL i.e. <https://www.evotingindia.com/>.

The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the meeting to be concluded.

He also thanked Mr. Anoop Bhatia, partner of M/s ABSM & Associates, and Mr. Manoj Maheshwari of M/s V.M. & Associates and Mr. Shiv Shankar Khandelwal of M/s Shiv Shankar Khandelwal & Co for their diligence and valuable contribution towards maintaining the Company's compliance and governance framework throughout the year.

The Company Secretary and Compliance Officer informed that the voting window will remain open for 15 minutes after the conclusion of the AGM to enable the members of the Company present in the meeting and who have not yet cast their votes via remote e-voting before the AGM, to cast their votes.

Thereafter, the meeting ended with a vote of thanks to the chair at **03:37 P.M. (IST)** (including the time allowed for e-voting at AGM).

FOR BAID FINSERV LIMITED

SURBHI RAWAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NO:-A49694