QTL/SEC /2026-27/30 **August 11, 2026**

The Manager (Listing)
BSE Limited
Operations Department
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir/Madam

Subject: <u>Declaration of Un-Audited Financial Results of the Company for the Quarter ended June 30, 2026</u>

(SCRIP CODE: 511116)

The Stock Exchange is aware that Quadrant Televentures Limited is under Corporate Insolvency Resolution Process w.e.f. September 2, 2025 and the Resolution Professional is performing the functions as mentioned under Insolvency and Bankruptcy Code (the Code).

This is in continuation to our letter dated August 3, 2026 informing regarding submission of Un-Audited financial results for the quarter ended June 30, 2026 on August 11, 2026.

In terms of Regulation 33 (3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-audited Financial Results of the Company for the Quarter ended June 30, 2026, as taken on record by the Resolution Professional of the Company on August 11, 2026, along with Limited Review Report of Statutory Auditors M/s. SGN & Co., Chartered Accountants, New Delhi.

The process of taking on record the financial results commenced at 2.00 P.M. and concluded at 3.50 P.M.

Thanking you
For QUADRANT TELEVENTURES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated September 2, 2025)
Umesh Prasad Srivastava
Digitally signed by Umesh Prasad Srivastava
Date: 2026.08.11 16:01:49 +05'30'
(UMESH PRASAD SRIVASTAVA)
CFO & COMPANY SECRETARY

QUADRANT TELEVENTURES LIMITED (UNDER CIRP)
Corporate Identification Number: L00000MH1946PLC197474 LIN No. 1582214459
Corporate Office: B-71, Phase-VII, Industrial Focal Point, Mohali-160055, Punjab, Tel: +91-172-5090000 Fax: +91-171-5090125
Regd. Office: Plot no. 66, CIDCO N2, Near Kamgaar Chowk, behind Synergy Hospital, Chhatrapati Sambhajinagar (earlier Aurangabad), Maharashtra-431003 India
www.connectbroadband.in Email: secretarial@infotelconnect.com

S G N & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE :
S-503, SCHOOL BLOCK,
SHAKARPUR,
NEW DELHI-110 092

Phone : 022-49740502
E-mail : mohan@sgnco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors/Resolution Professional,
Quadrant Televentures Limited

1. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") admitted an insolvency and bankruptcy petition filed by financial creditors against Quadrant Televentures Limited ("the Company") and appointed Resolution Professional (RP) who has been vested with management of affairs and powers of the Board of Directors with direction to initiate appropriate action contemplated with extant provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules.

2. We have reviewed the accompanying statement of Unaudited Financial Results (the "Statement") of the Company for the quarter ended June 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Agreement").

3. The Statement, which is the responsibility of the Company's Management and reviewed & taken on record by the RP of the Company on August 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus

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provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. As stated in Note No. 2, 3 and 4 of the Statement, the Company has incurred continuous losses in the year, resulting in complete erosion of its net worth and its current liabilities exceed its current assets and also default on the repayment of its borrowings. Further, Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) and multiple litigations are pending before various courts and authorities. Consequent to these ongoing uncertainties and pending legal outcomes, we were unable to obtain sufficient and appropriate audit evidence regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of these financial results. These factors indicate a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and, therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business. The financial results do not adjust and disclose this fact.

6. As stated in Note No. 2 to the accompanying financial results the pending determination of obligations and liabilities in respect of various claims submitted by operational creditors, financial creditors, other creditors and employees. The said claims are presently under reconciliation, verification and adjudication by the Resolution Professional ("RP"). Since the final amount payable against these claims has not yet been determined, the consequential cumulative effect thereof on profit including other comprehensive income/(loss) for the quarter, assets, liabilities and other equity is unascertainable.

7. As stated in Note No. 8 of the statement, finance cost of Rs. 2,192.61 Lakhs have not been provided in the statement of profit and loss, for the quarter ended June 30, 2026. Had such finance cost been provided, the profit including other comprehensive income/(loss) for the quarter ended June 30, 2026 would have been lower by Rs. 2,192.61 Lakhs.

8. We have been informed that information in relation to the Corporate Insolvency Resolution Process (CIRP), including minutes of meetings of Committee of Creditors, and the outcome of procedures carried out by the RP as a part of the CIRP are confidential in nature and accordingly have not been provided to us. Accordingly, the potential impact, if any, of the aforesaid matters, on the financial results is unascertained.

9. Based on our review conducted and procedures performed, except as mentioned in para 5 ,6, 7 and 8 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act , 2013 , read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not

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disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

10. The Statement includes the financial results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full previous financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us.

Our conclusion is not modified in respect of the above matter.

For SGN & CO.
Chartered Accountants
Firm Registration No. 134565W

Mohan Kheria

S.G.N. & CO. FRN : 134565W New Delhi Chartered Accountants

Mohan Kheria
(Partner)

M. No. 543059
UDIN: 26543059PAQQKK8928

Place: Mohali
Dated: August 11, 2026

Quadrant Televentures Limited

CIN: L00000MH1946PLC197474

Regd Office : Plot No. 66, CIDCO N-2, Near Kamgaar Chowk, Behind Synergy Hospital, Chhatrapati Sambhajinagar, (Earlier Aurangabad), Maharashtra - 431003, India

Corporate Office : B-71, Phase VII, Industrial Area, Mohali (Punjab) - 160055, Tel : 0172-5090000

Email: secretarial@infotelconnect.com Website: www.connectbroadband.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2026

(Rs. in Lakh)

Particulars	Quarter ended			Previous Financial Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	5,040.01	5,124.31	5,440.62	20,953.45
II. Other Income	55.95	37.44	37.21	90.20
III. Total Income	**5,095.96**	**5,161.75**	**5,477.83**	**21,043.65**
IV. Expenses :				
(a) Employee Benefits Expense	1,183.60	1,153.08	1,210.86	4,704.89
(b) Finance Costs	36.93	35.36	1,744.92	3,845.56
(c) Depreciation and Amortization Expenses	371.79	371.38	452.71	1,690.76
(d) Network Operating Expenditure	1,623.57	1,519.38	1,752.10	6,401.65
(e) Sales and Marketing Expenses	1,178.55	1,153.89	1,281.31	4,819.65
(f) Other Expenses	376.72	378.56	418.30	1,623.78
Total Expenses	**4,771.16**	**4,611.65**	**6,860.20**	**23,086.29**
V. Profit/ (Loss) before exceptional item and tax (III-IV)	**324.80**	**550.10**	**(1,382.37)**	**(2,042.64)**
VI. Exceptional items (Refer Note No. 7)	-	-	-	287.54
VII. Profit/ (Loss) before tax (V-VI)	**324.80**	**550.10**	**(1,382.37)**	**(2,330.18)**
VIII. Tax Expense :				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
IX. Profit / (Loss) for the year (VII-VIII)	**324.80**	**550.10**	**(1,382.37)**	**(2,330.18)**
X. Other Comprehensive Income (net of taxes)	12.66	25.81	9.69	62.48
XI. Total Comprehensive Income/(Loss) for the year (IX+X)	**337.46**	**575.91**	**(1,372.68)**	**(2,267.70)**
XII. Paid up equity share capital (Face Value of Re. 1/- each) :	**6,122.60**	**6,122.60**	**6,122.60**	**6,122.60**
XIII. Other Equity				**(2,93,065.98)**
XIV. Earnings per equity share (Face Value of Re. 1/- each) :				
Earnings Per Share (In Rs.) *				
Basic	0.05	0.09	(0.23)	(0.38)
Diluted	0.05	0.09	(0.23)	(0.38)

*** Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended June 30, 2026, quarter ended March 31, 2026 and quarter ended June 30, 2025**

Notes:

1. These Unaudited financial results for the quarter ended June 30, 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been reviewed and taken on record by the Resolution Professional of the Company.

2. An application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") was filed on April 2, 2024, by M/s IDBI Trusteeship Services Limited, acting as the Debenture Trustee on behalf of a consortium of financial creditors, before the National Company Law Tribunal, Mumbai Bench ("NCLT, Mumbai"). The application was filed for a claimed default amounting to Rs. 36,486.48 Lakhs, seeking initiation of the Corporate Insolvency Resolution Process (CIRP) against Quadrant Televentures Limited ("the Company" or "Corporate Debtor" or "QTL"). Subsequently, the NCLT, vide its order dated September 2, 2025, has admitted the said application and ordered the commencement of the CIRP in respect of the Company. Further, the NCLT has appointed Mr. Atul Kumar Kansal as the Interim Resolution Professional (IRP) for the Company in accordance with the provisions of the IBC. Pursuant to the commencement of the CIRP, the powers of the Board of Directors stand suspended and are now being exercised by the IRP, and creditors were invited to submit their claims to the Interim Resolution Professional ("IRP") in accordance with the provisions of the IBC. After the verification of claims received, the Committee of Creditors ("CoC") has been constituted by the Interim Resolution Professional as per Provisions of Insolvency and Bankruptcy Code, 2016. Details of Claims admitted by RP are available on official-website of Company in addition to other information about Corporate Insolvency Resolution Process. Further CoC has ratified the appointment of Mr. Atul Kumar Kansal, Interim Resolution Professional (IRP) as the Resolution Professional (RP) in the Meeting held on November 12, 2025.Subsequently, Mr. Atul Kumar Kansal, Resolution Professional (RP), resigned from his position due to personal exigencies. Thereafter, the Committee of Creditors (CoC) proposed the appointment of Mr. Rajesh Jhunjhunwala as the Resolution Professional of the Corporate Debtor. Pursuant to the said proposal, the Hon'ble NCLT appointed Mr. Rajesh Jhunjhunwala as the Resolution Professional (RP) of the Corporate Debtor vide its order dated January 12, 2026 (order receive date January 23, 2026). The status of claims is subject to further revision on the basis of verification of additional documents/information sought by RP as and when received and the outcome of the sub-judice matters, including application(s) filed before the NCLT challenging the claim verification process. The amount of claim admitted by RP is/may be different from the amount appearing in the Financial Statements / Financial Results of the Company as on 30.06.2026. Claims will be dealt as per provision of IBC, post implementation of the approved Resolution plan, requisite accounting adjustments if any will be made on completion of these procedures.

3. Initially, the Resolution Professional (RP) published Form G on December 2, 2025, inviting Expressions of Interest (EOI) from prospective resolution applicants. Pursuant to an extension of the Corporate Insolvency Resolution Process (CIRP) timeline, Form G was republished on December 31, 2025. During the CIRP period, the Resolution Professional of the Company was replaced. Consequent to such change and upon further extension of the CIRP timeline, Form G was again published on January 31, February 16, and February 22, 2026 inviting interested and eligible Prospective Resolution Applicants (PRAs) to submit their EOIs in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) and the applicable regulations. Pursuant to expression of Interest received from PRAs in response to Form G, the RP has published final list comprising of 8 entities which have been found eligible PRAs in terms of the IBC Regulations. The Request for Resolution Plans, approved by COC, was issued by RP. The Resolution Plan has since been submitted by 4 (Four) PRA's. The IBC Compliant Resolution Plans were placed before CoC for their approval, which are currently under e-voting.

QUADRANT TELEVENTURES LIMITED

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4. The Company has earned net profit of Rs 324.80 lakhs during the quarter ended June 30, 2026, and has accumulated losses amounting to Rs. 2,93,414.19 lakhs as at June 30, 2026, resulting in complete erosion of its net worth. Further, the Company's current liabilities exceed its current assets and the Company has defaulted in repayment of its borrowings. The Company is presently undergoing Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 and various litigations are pending before different judicial and regulatory authorities. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However Company is being managed and operated as a going concern, Financial Statements have been prepared on the basis of assumption of going concern with a view to revival of the Company through Resolution Plan process.

5. The Corporate Insolvency Resolution Process of the Company was initiated vide Hon'ble NCLT order dated September 2, 2025 and thereafter management of the Company was handed over to the Interim Resolution Professional. The suspended Directors are signing the results to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

6. With respect to the financial results of the Company (Corporate Debtors) for the quarter ended June 30, 2026, RP has taken on record these financial results in good faith, and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Insolvency and Bankruptcy Code, 2016 ("the Code"), subject to the following disclaimers:

a. No statement, fact, information (whether current or historical), or opinion contained herein shall be construed as a representation or warranty, express or implied, by the RP, his authorized representatives, or advisors.

b. While taking on record these financial results, the RP has relied upon the assistance provided by the Key Management Personnel including directors of the Corporate Debtor and its employees, and on the confirmation, representations, and statements made by the directors and erstwhile management of the Corporate Debtor. The financial results have been taken on record by the RP solely based on, and in reliance upon, such certifications, representations, and statements.

c. For all such information and data, the RP has relied that the same are in conformity with the provisions of the Companies Act, 2013 and other applicable laws governing the preparation of financial statements, and that they present a true and fair view of the financial position of the Corporate Debtor as of the dates and periods indicated therein. Accordingly, RP does not make any representation or assume any responsibility for the accuracy, veracity, or completeness of the information, data, or disclosures contained in these financial results.

7. Exceptional item includes Rs. 287.54 lakhs provided towards employee benefits pursuant to the applicability of New Labour Code.

8. The Company being under CIRP and a moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 is in effect, has not provided Rs. 2,192.61 Lakhs as finance cost for the quarter ended June 30, 2026.

9. The Company is engaged in the business of provision of unified telephony services. As the Company's business activity falls within a single business segment viz. "Telecommunications Services' and the Company provides services only in the Telecom Circle of Punjab (including Punjab, Chandigarh and Panchkula), therefore, as such there is no separate reportable segments as per Ind AS- 108 "Operating Segment"

10. The figures for the quarter ended March 31, 2026 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the respective financial years, which were subject to limited review by the statutory auditors.

11. Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

For QUADRANT TELEVENTURES LIMITED

Dinesh Ashokrao Kadam
Whole Time Director
(DIN : 08282276)
Place of Signing : Chhatrapati Sambhajinagar

QUADRANT TELEVENTURES LIMITED

Taken On Record

Rajesh Jhunjhunwala
Resolution Professional
(IBBI/IPA-003/IP-N00457-C01/2017-2018/11102)
Place of Signing : Kolkata

Date : August 11, 2026

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