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November 6, 2026 **By Online**

The Listing Department **National Stock Exchange of India Ltd.,** "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	**The Corporate Relationship Department** **BSE Limited**, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186

Dear Sir/Madam,

Sub: Earnings presentation

In connection with the Earnings Call scheduled on November 6, 2026, please find attached the Earnings Presentation.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,
For Hindustan Oil Exploration Company Limited

BARORUCHI MISHRA
Digitally signed by BARORUCHI MISHRA
Date: 2026.11.06 19:08:29 +05'30'

Baroruchi Mishra
Managing Director & CEO
DIN: 09223144

Encl.: a/a

EARNINGS PRESENTATION

Q2 & H1 FY27 | November

2026



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AGENDA

01 HOEC – At a Glance

02 Asset-wise Updates

03 Financials

04 Glossary



01

HOEC – At a Glance



HOEC at a Glance

Performance Snapshot as of September 30, 2026

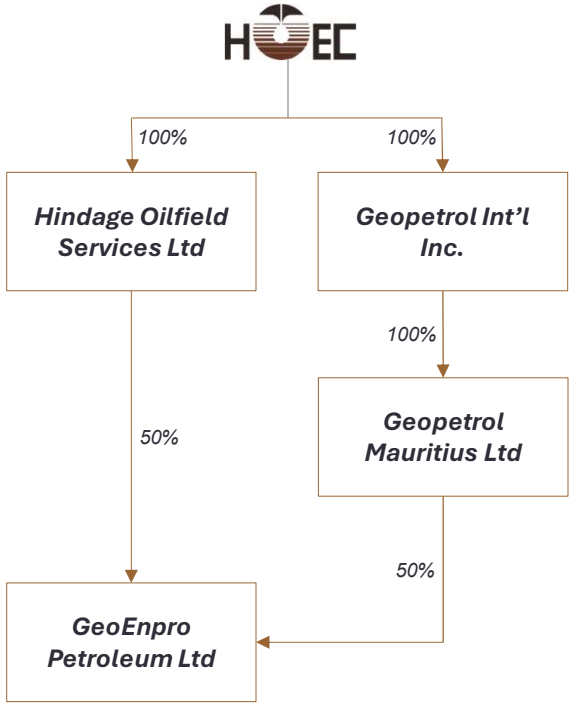
H1 FY27 Financial Highlights

Market Cap	Revenue*	EBITDA*	PAT*
₹2,000 Cr#	₹275.8 Cr 33% ↓	₹63.2 Cr 5% ↑	₹25.1 Cr 46% ↓

Production Levels

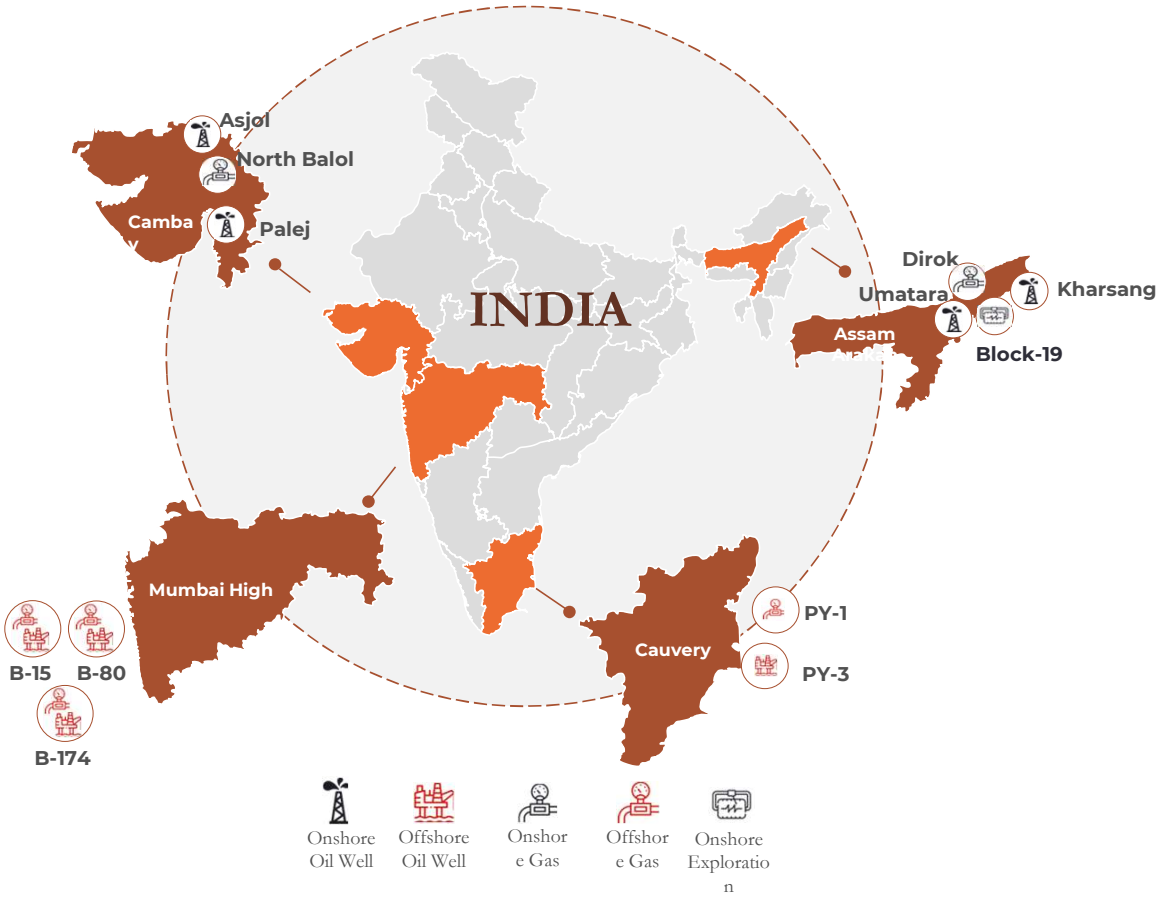
	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Gross Production (BOEPD)	5,988	4,789	5,405	5,576
Net Production (BOEPD)	1,963	2,017	1,907	2,396

Corporate Structure



*# As of November 6, 2026; * Consolidated financials*

Asset portfolio across key resource-rich locations in India



Reserves (MMBOE)	Sept-26
1P Reserves	74.5
2P Reserves	104.4

Q2FY27 at a Glance | Key Business Updates 1/3

Asset-wise Updates

Mumbai High:

- B15: Field Development Plan preparation for the DSF block underway.
- B80: Workover of D1/D2 and drilling of 3 new wells under preparation; contracting near completion. Workover targeted to begin Q3 2026.
- Export Gas Compressor configuration modified to lower suction pressure, enabling higher well production through reduced back pressure.
- B174: New DSF block awarded to HOEC with 100% interest under DSF IV round.

Kharsang:

- Workover completed on 4 wells following completion of a 9-well campaign in a single financial year.
- Contract awarded for drilling 9 additional wells, starting Q4 FY2026-27.Oil production ramped up 2x; two wells show higher gas potential, currently constrained by evacuation options.
- Gas pipeline route survey contract being finalized.
- Discussions initiated with local stakeholders, including tea gardens/CGD, for potential local gas sales.

Dirok:

- Revised Field Development Plan approved by MoPNG/DGH, enabling PSC extension for another 10 years.
- HOEC working with stakeholders to fast-track gas evacuation routes.
- HMGPP O&M taken over from EXPRO North Sea Limited (UK) effective 14 October 2026.
- North Dirok: Land filling for drilling pad and access road completed; infrastructure remained unaffected by the Assam floods.

Q2FY27 at a Glance | Key Business Updates 2/3

Asset-wise Updates

Cambay:

- CB-ON/7: 10-year PSC extension granted on 17 August 2026, effective 23 November 2025.
- PSC amendment under final review with DGH/MoPNG; signing of the R2 area awaited from MoPNG.
- Palej: Production increased 20% following processing plant modifications; targeting 2x production with new Sucker Rod Pumps in Q3 FY2026-27.
- North Balol: PCP installation in NB-11 underway to increase crude oil production.
- Asjol: Preparation underway for drilling 2 development wells.

Cauvery:

- Coiled tubing intervention to get 3 wells on full production - Contract Awarded to SLB; Q4 Mobilization planned.

Q2FY27 at a Glance | Key Business Updates 3/3

Other Updates

Dispute with HPCL on Crude Sales

- Sept 2026 | HPCL raised a dispute highlighting quality of crude oil sold; now on path of resolution
- As sales revenue of ~INR 260 crore was held up due to the ongoing dispute, investments in our well drilling plans to ramp up production had to be deferred.
- HPCL and HOEC agreed to cancel the invoice and sell to third parties. Sales ongoing.
- Production reduced from B80 due to high water cut on one well. Workover planned post monsoon.

National Gas Grid Connectivity

- Dirok Production : Production below potential due to lack of evacuation route to take full capacity of Dirok field .
- Discussions on going with stakeholders to increase capacity of the evacuation pipelines.

02

Asset-wise Updates



HOEC 2P Reserves cross 100 MMBOE with B174 award

Block	HOEC share	Net 1P (MMboe)	Net 2P (MMboe)	Share of signed 2P	Basis
B-80	100%	23.15	35.53	53.6%	GCA 2020
AAP-ON-94/1 (Dirok)	26.882%	8.84	13.51	20.4%	GCA 2024
PY-1	100%	7.72	10.38	15.7%	FDP / RFDP MCR
Kharsang	35%	1.83	3.23	4.9%	FDP / RFDP MCR
PY-3	21%	2.53	3.15	4.8%	FDP / RFDP MCR
Cambay (4 fields)	25–50%	0.44	0.44	0.7%	FDP / RFDP MCR
Signed statement total		**44.51**	**66.25**	**100%**	
B-15 (DSF – Spl.Round)	100%	13.13	16.34	–	Non drilled prospects not included
B174 (DSF 4	100%	16.87	21.78		DGH estimate
Total with DSF blocks		**74.51**	**104.37**		

NET TO HOEC

1P: 74.5 MMBOE

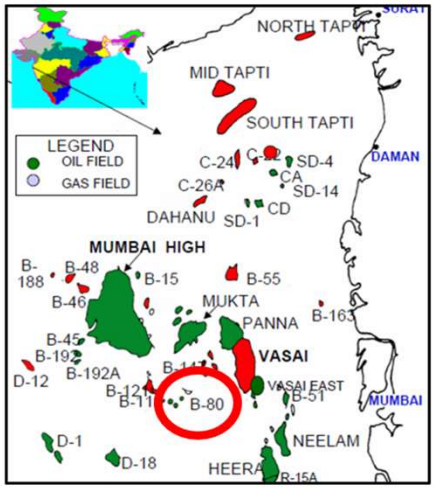
2P: 104.4 MMBOE

Offshore | B80

The Block at a Glance

Basin	• Mumbai High
Location	• On the west coast of India, at a distance of ~110 km from Mumbai City
Participating Interest	• 100%
JV Partners (if any)	• None
Q2FY27 Production	• 350 BOEPD
HOEC 2P Reserves (Sept 30, 2026)	• 35.44 MMBOE
Regime	• DSF /REVENUE

Location Map





Offshore | B80 - Key Business Updates

1. HPCL – HOEC Crude Offtake & Resolution Status

Background

- In Aug 2025, HOEC supplied ~55000 mt of crude oil to HPCL. Following processing of the cargo, HPCL raised concerns regarding the presence of organic chlorides in the crude stream
  - The matter relates to a single cargo (one-off) event and discussions are ongoing between both parties

Current Status

- As part of its efforts to reach amicable settlement with HPCL , HOEC reversed the sale to HPCL and commenced sale to third party refiners / distributors.
- Complete quantity anticipated to be sold off by end of 2026.
- The Company continues to focus on:
  - Production increase by planning workover on two existing wells and drilling of three new development wells in B80.
  - Development of most optimal infrastructure concept to put the three new wells on production.
  - De-bottlenecking the offshore facility to increase production.
  - Reduce operating expenses by cutting down on diesel use for running equipment offshore.

HOEC remains committed to a transparent, technically grounded and commercially balanced resolution with HPCL while continuing to maximize value from the B-80 asset

Offshore | B80 - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
5 wells	2 wells	3 wells	Q3/Q4FY27

Volume of Stock Held — 132275 barrels (Q2FY27)

Avg. Production per day

Q2FY27		Q1FY27	
Oil	**Gas**	**Oil**	**Gas**
153 Barrels	1.07 Mmscf	270 Barrels	1.82 Mmscf

Average Realisation — ~16.5 $ /mmbtu (Q2FY27)

- **Drilling Plan Updates:**
  - Workover of 2 existing subsea wells targeted in Q3FY27 post which drilling of 3 new wells to be done in Q4FY27 – Drilling Rig contract awarded.
  - Estimated capex to be incurred in FY27: USD 65 million (workover and 3 new wells) . Company engaged in Fund Raising efforts; part raising completed.

- **Production Enhancement Initiatives:**
  - Modification job of the compressor on the MOPU to reduce suction pressure – initial phase completed – suction pressure reduced from 30 bars to 13 bars.
  - FSO Prem Pride: In-situ inspections completed. Vessel Planned for Dry Dock in Q4 2026-27

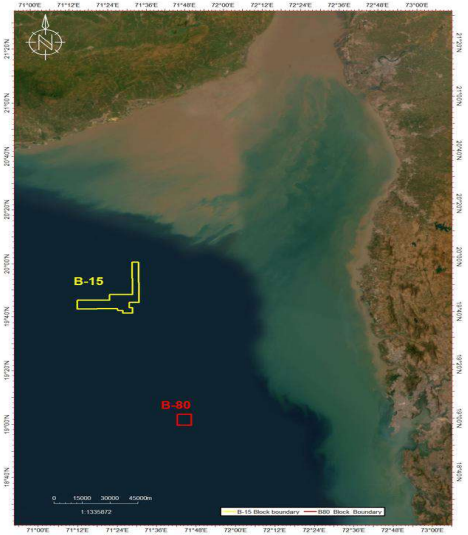
Offshore | B15

The Block at a Glance

Basin	• Mumbai High
Location	• On the west coast of India, at a distance of ~110 km from Mumbai City
Participating Interest	• 100%
JV Partners (if any)	• None
Q2FY27 Production	• Nil
Reserves (Sept 30, 2026)	• 16.34 MMBOE
Regime	• Special DSF 2024

Key Business Updates

- Technical studies for Field development plan (FDP) currently in progress
- Obtained petroleum lease in March 2026
- Drilling expected to commence in Nov



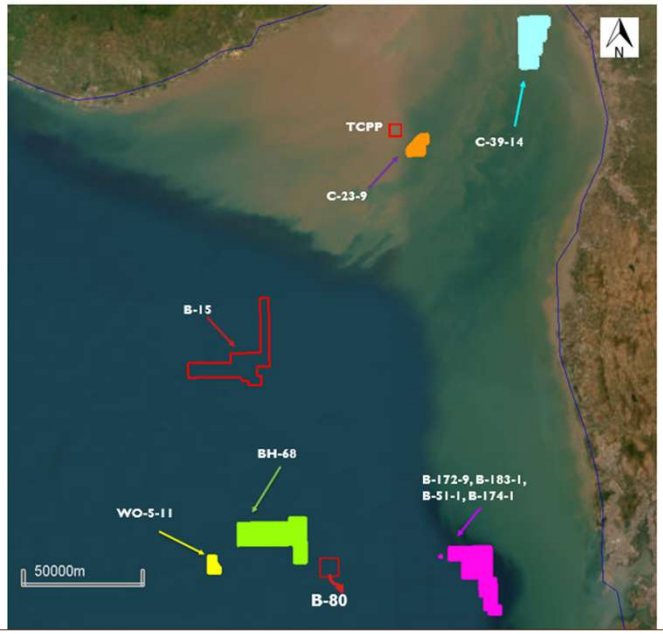
Offshore | B174

The Block at a Glance

Basin	• Mumbai High
Location	• On the west coast of India, at a distance of ~50 to 150 km from Mumbai City
Participating Interest	• 100%
JV Partners (if any)	• None
Q2FY27 Production	• Nil
Reserves (Sept 30, 2026)	21 MMBOE
Regime	• DSF-4

Key Business Updates

- The Contract area comprises 6 Gas Discoveries and 2 Oil Discoveries
- RSC was executed on 22-October-2026

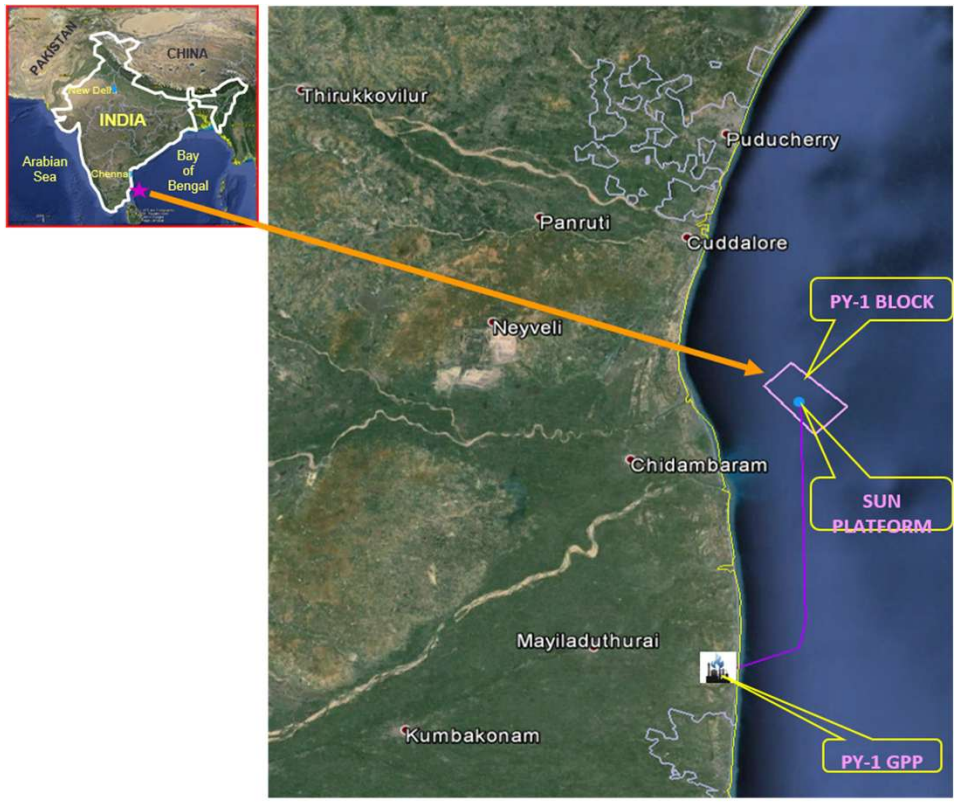


Map showing 8 Discoveries along with HOEC operated B-80 and B-15

Offshore | PY1

The Block at a Glance

Basin	• Cauvery
Location	• On the East coast of India, along the NE-SW Madanam Ridge in Cauvery Basin
Participating Interest	• 100%
JV Partners (if any)	• None
Q2FY27 Production	• 40 BOEPD
HOEC 2P Reserves (Sept 30, 2026)	• 10.37 MMBOE
Regime	• Pre-NELP



Location Map

Offshore | PY1 - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
4 wells	2 wells	2 wells	Q4FY27

Avg. Production per day

Q2FY27	Q1FY27
Gas	
0.2 MMCSF	0.3 MMCSF

Average Realisation ~$ 7.0 /mmbtu (Q2FY27)

- Only Offshore Production platform in Cauvery Offshore – 55 km Subsea line brings the gas on onshore gas terminal.
- Unique, gas-bearing offshore fractured granitic basement reservoir in India
- Production Sharing Contract stands extended till October 5, 2030
- PetroVietnam (PVEP-ITC), Vietnam who operates a similar granite basement reservoir has assessed reserves has recommended to drill 2 directional wells targeting fractured basement reservoir.
- Coiled tubing intervention job planned in three wells in Jan of 2027. Contract awarded to SLB ; target increasing production 3-4 mmsfd before drilling new wells in Q2 2027-28 . New wells will target 12-15 mmscfd.
- Gas “Take or Pay” Contract to be agreed with IOCL and/or GAIL.
- Currently working on drilling preparation for 2 wells; expected to commence drilling by Q2FY27

Offshore | PY3

The Block at a Glance

Basin	• Cauvery
Location	• On the East coast of India, along the Tranquebar depression in Cauvery Basin
Participating Interest	• 21%
JV Partners (if any)	• ONGC (40%), TATA Petrodyne (21%), Hardy Exploration and Production India (18%)
Production	• NA
Reserves (Sept 30, 2026)	• 15.8 MMBbl
Regime	• Pre-NELP

Key Business Updates

- Currently in arbitration

Onshore | Dirok

The Block at a Glance

Basin	• Assam-Arakan
Location	• Margherita in Northeast India, along the Schuppen Belt of Upper Assam
Participating Interest	• 27%
JV Partners (if any)	• Oil India Limited (44%), Indian Oil Corporation (29%)
Q2FY27 Production	• 4684 BOEPD
HOEC 2P Reserves (Sept 30, 2026)	• 13.31 MMBOE
Regime	• Pre-NELP







Offshore | Dirok - Key Business Updates

Drilling Plan Overview

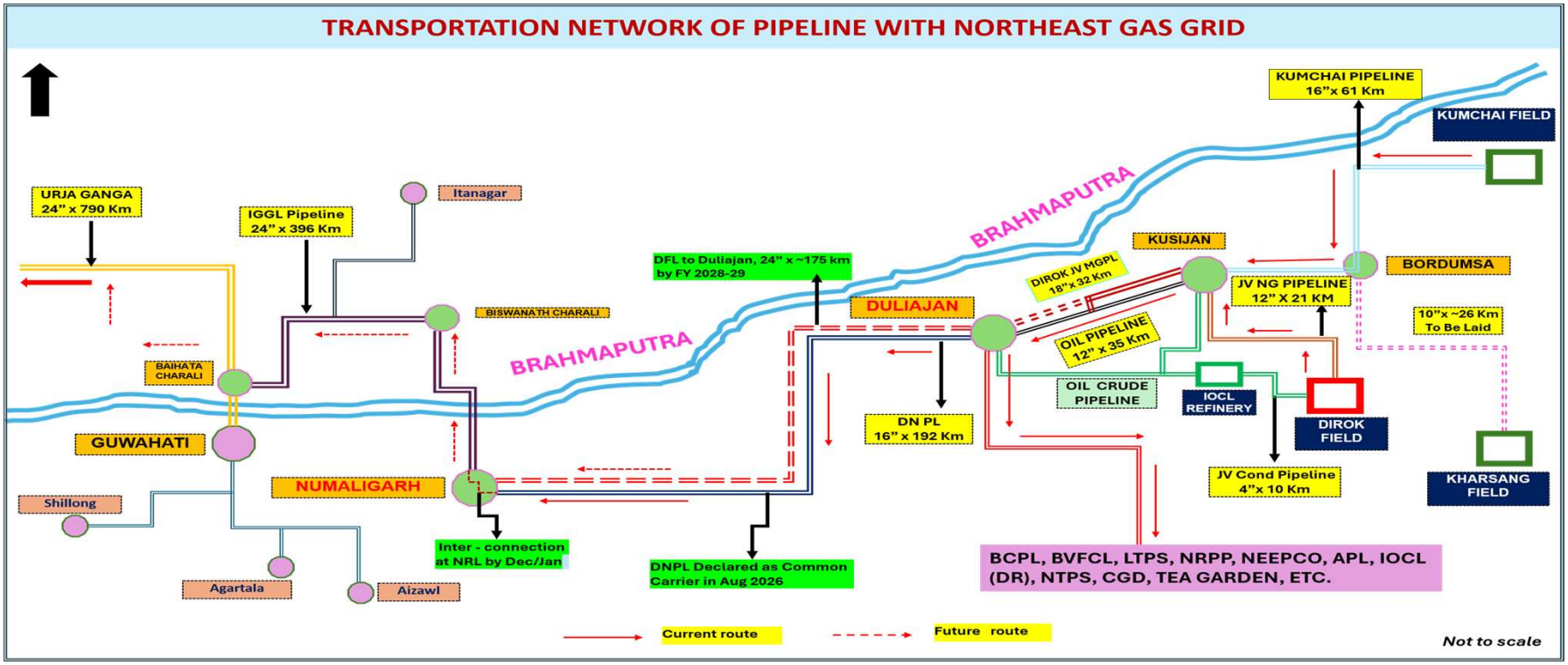
As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
3 wells	Nil	Nil	FY27-28

Avg. Production per day

Q2FY27		Q1FY27	
Gas	**Condensate**	**Gas**	**Condensate**
22.1 MMscf	384 Barrels	15.3 MMscf	277 Barrels

- Current production constrained by availability of gas evacuation infrastructure. Discussion with Industry stakeholders from Upstream, Midstream and Downstream for evacuation of Dirok gas is ongoing.
- HMGPP Operation & Maintenance taken over from EXPRO North Sea Limited (UK) .
- Revised FDP approved by MoPNG, securing the block for 10 years till 2035 for PSC Extension.
- Civil work like land filling and access route to drill site of Exploration well North Dirok-1 completed , likely to be spud in Q4FY27.
- Discussion underway with Oil India Limited for IGGL hook-up and sharing upcoming facilities at Madhuban, Duliajan is in progress.
- Land acquisition for development drilling of 3 wells is in progress.

Onshore | Dirok - DNPL Pipeline Progress Map



1. **URJA GANGA GAIL FEEDER PIPELINE -** 24"x 790 Km (~ 14 MMSCMD) – Baruani to Guwahati, COMMISSIONED.
2. **INDRADHANUSH PIPELINE (IGGL) –** 24" x 396 Km (~ 4.75 MMSCMD) – Guwahati to Numaligarh, COMMISSIONED.
3. **DULIAJAN NUMALIGARH PIPELINE (DNPL) –** 16" x 192 Km (Current 1.0, To be enhanced to 2.5 MMSCMD)- 50 Km replacement of pipeline is pending commissioning by Dec 26. Common carrier granted in Aug 2026.
4. **MARGHERITA GAS PIPELINE (MGPL-DIROK JV) –** 18" X ~ 32 Km. (~ 2-3 MMSCMD) - Kusijan to Duliajan- Forest section of 15 Km commissioned , non forest section of 17 Km yet to be laid.
5. **DULIAJAN FEEDER LINE (IGGL)** – 24"X 175 Km (~ 3.5 MMSCMD) Numaligarh to Duliajan – To be completed by FY 2028-29 !!.

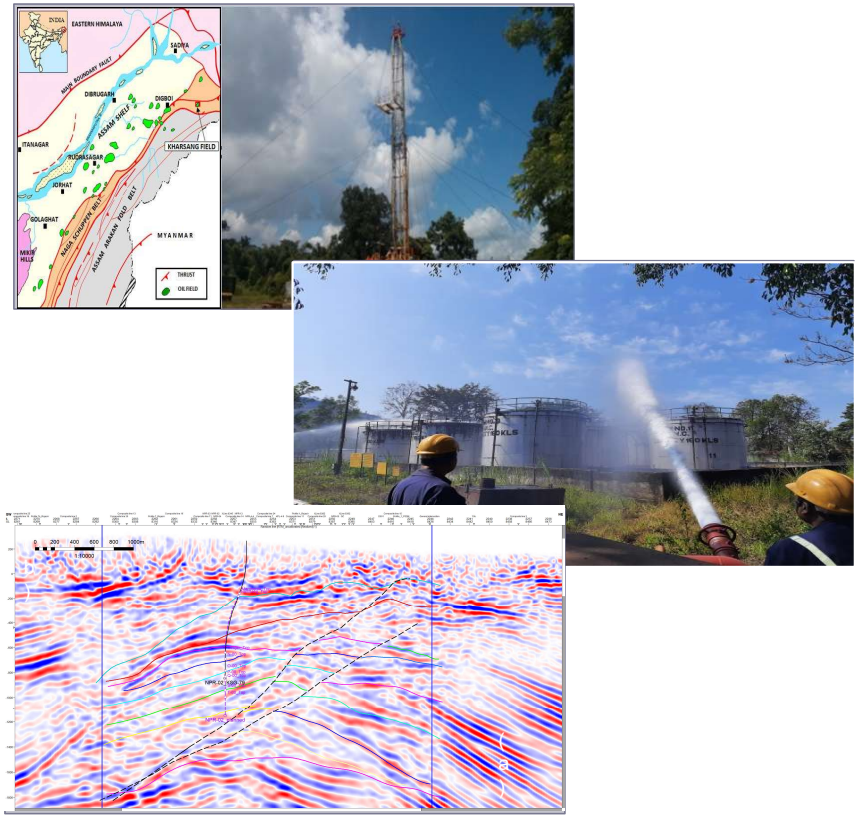
LEGEND

- TOWN / CAPITAL
- IGGL Main Pipeline
- Urja Ganga Pipeline
- DFL Pipeline
- DNPL pipeline
- JV Pipeline

Onshore | Kharsang

The Block at a Glance

Basin	• Assam-Arakan
Location	• Changlang district, Arunachal Pradesh, North East India,
Participating Interest	• 35%
JV Partners (if any)	• Oil India (40%), JEKL Pvt Ltd (25%)
Q2FY27 Production	• 759 BOPD(Gross)
HOEC 2P Reserves (Sept 30, 2026)	• 3.18 MMboe
Regime	• Pre-NELP



Onshore | Kharsang - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
43 wells	Phase 1 9 wells	Phase 2 9 wells	FY27

Volume of Stock Held 25326 barrels (Q2FY27)

Avg. Production per day

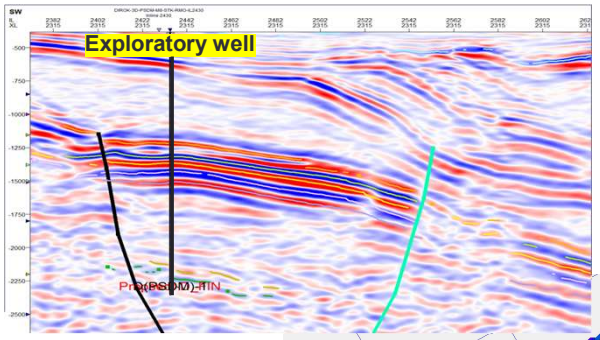
Q2FY27		Q1FY27	
Oil	**Gas**	**Oil**	**Gas**
681 Barrels	0.44 Mmscf	655 Barrels	0.16 Mmscf

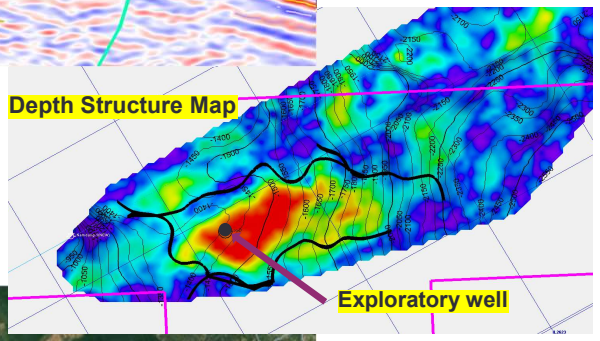
- Drilled 9 Development wells during the financial year 2025-26; 6 oil wells and 3 gas wells
- Gross Production raised from 325 BOPD to 726 BOPD
- 3 Wells tested Gas ranging from 3.4MMSCFD to 8.6MMSCFD (51,552 to130,000 m3/d)
- Plan to drill additional 9 (4 firm+ 5 to mature) development wells in FY27
- Plan to drill one exploratory well under discussion and finalization.
- The gas evacuation plan is currently under discussion, as recently drilled wells have good gas potential in Kharsang. They have been kept shut-in now.

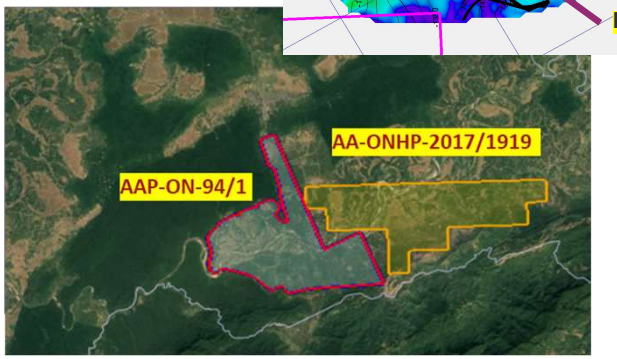
Onshore | BLOCK-19

The Block at a Glance

Basin	• Assam-Arakan
Location	• Ledo in NorthEast India, along the Schuppen Belt of Upper Assam
Participating Interest	• 100%
JV Partners (if any)	• None
Production	• Preparation for exploration well ongoing
Prospective Resources (Sept 30, 2026)	• GIIP: 182 BCF; EUR: 127 BCF
Regime	• OALP Round-I







Onshore | Block-19 - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	Nil	2 wells	FY27-28

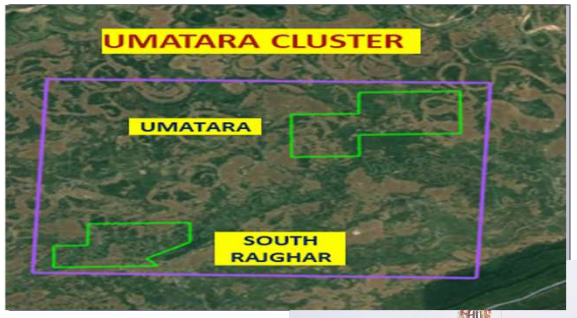
Key Business Updates

- Paid extension for Initial Exploration Phase (IEP) has been obtained | Validity until Dec 2027.
- Petroleum Exploration License (PEL) will be converted to Petroleum Lease (PL) granting flexibility in operation & production (as per New Rules 2025) and is under progress.
- Plan to drill first Exploration Well in the block by Q4 FY28.
- Identified land for the drill site for the exploration well (along with access route), acquisition to be initiated soon | Consolidated Consent Authorization (CCA) to be initiated after acquiring the land for drill site.

Onshore | Umatara

The Block at a Glance

Basin	• Assam-Arakan
Location	• Rajgarh, Dibrugarh in North East India, along the Assam shelf basin
Participating Interest	• 10%
JV Partners (if any)	• Operator – IOCL (90%)
Production	• Yet to be started, drilling ongoing
Reserves (Sept 30, 2026)	• 2P: Oil- 2.4 MMBBL, • Gas-1.91 BCF
Regime	• DSF, Round-II



SRJ - IOCL-1 Well



UTR- IOCL-1-ST Well



Onshore | Umatara - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	2 wells	Nil	FY27-28

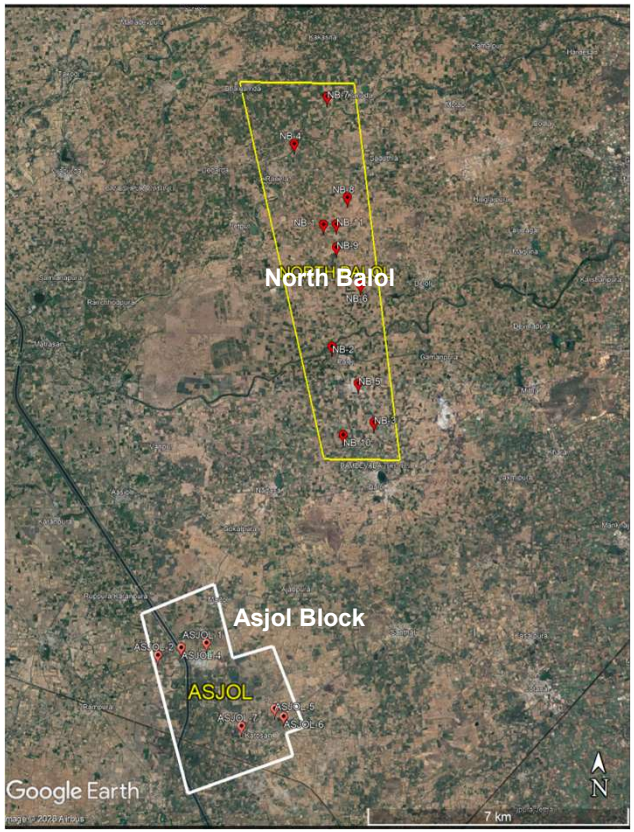
Key Business Updates

- IOCL is the operator ; HOEC has been supporting all subsurface and drilling operations of the operator.
- First Development well UTR-IOCL-1-ST was drilled and completed in Jan 2026. The final drilled depth is 4,500m MD.
- The well encountered multiple problems relating to pressure zones, which led to sidetracking the well.
- Well UTR-IOCL-1 –ST was perforated in the Barail Formation and activated the well in September 2026, found to be water bearing. Planning to perforate in Tipam Formation.
- 2nd Development well SRJ-IOCL-1 was completed to 4400 MD. During wireline logging , the drill string got stuck and the well was sidetracked and drilled as "SRJ-IOCL-1-ST" to 4300M MD and completed in September 2026.
- SRJ-IOCL-1-ST was perforated in Barail Formation and it will be activated after 15th Nov 2026.Currently activation services are being lined up.
- Rig released on 30th October 2026.

Onshore | Asjol

The Block at a Glance

Basin	• Cambay
Location	• Southwestern flank of Mehsana horst
Participating Interest	• 50%
JV Partners (if any)	• GSPC (50%)
Q2FY27 Production	• 9 BOEPD
HOEC 2P Reserves (Sept 30, 2026)	• 0.1 MMBOE
Regime	• Pre-NELP



Onshore | Asjol - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	2 wells	nil	FY27-28

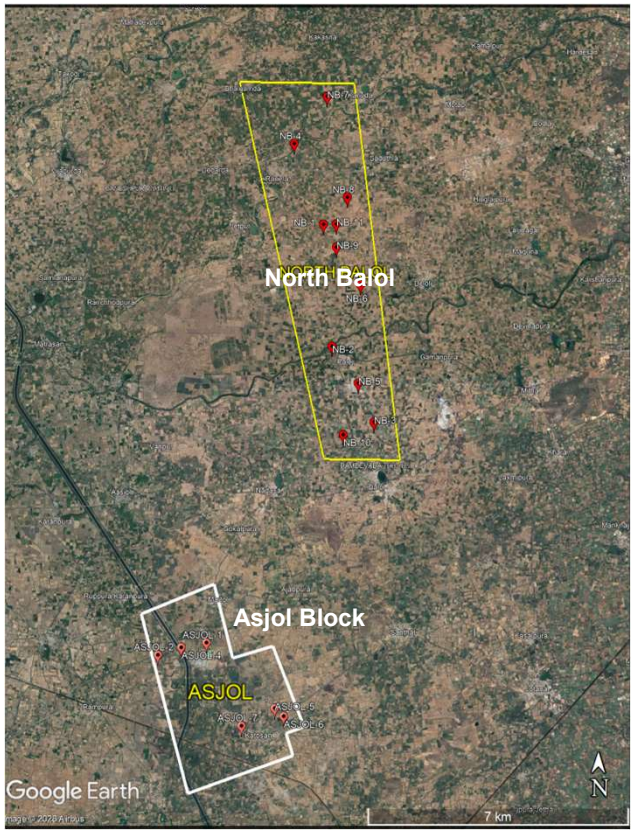
- Workover in Asjol-5 is planned to replace the Progressive Cavity Pump (PCP)
- Drilling preparation to drill directional wells in Asjol is in progress
- Procurement of Land for drilling site is in process.



Onshore | North Balol

The Block at a Glance

Basin	• Cambay
Location	• Along the crestal part of Mehsana horst
Participating Interest	• 25%
JV Partners (if any)	• GSPC (45%), GNRL (30%)
Q2FY27 Production	• 76 BOEPD
HOEC 2P Reserves (Sept 30, 2026)	• 0.21 MMBOE
Regime	• Pre-NELP



Onshore | North Balol - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	2 wells	nil	FY27

- Continuing crude oil production through Crude Oil Lifting Technology (COLT) – BELT Technology in NB-11 (continuous artificial lift).
- Planned to install PCP in NB-11 to increase the crude oil production
- Brought well NB-8 on production on self flow which was shut-in more than 10 years
- Power supply arrangement and replacement of the existing PCP downhole assembly in well NB-8 is in process



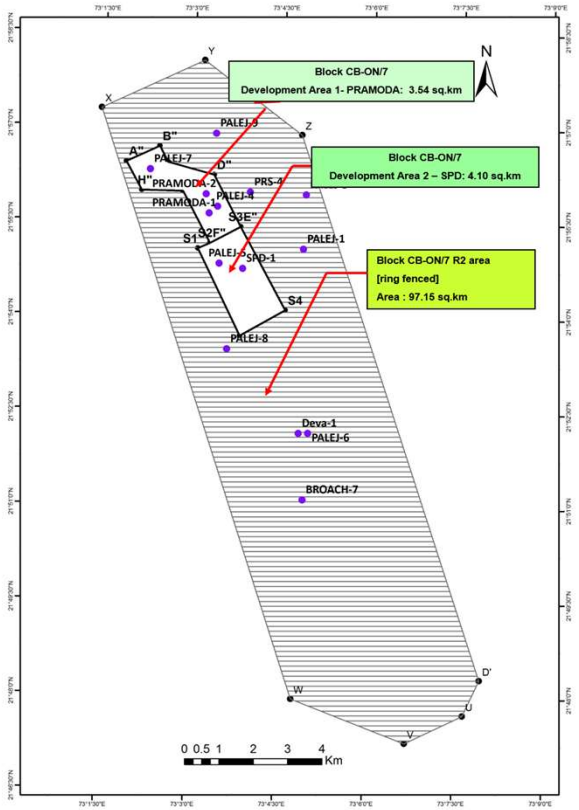
BELT Technology installed in well NB-11

Onshore | Palej

The Block at a Glance

Basin	• Cambay
Location	• Along the Eastern flank of Broach depression in Jambusar – Tectonic Block
Participating Interest	• 35%
JV Partners (if any)	• GSPC (35%), ONGC (30%)
Q2FY27 Production	• 70 BOEPD
HOEC 2P Reserves (Sept 30, 2026)	• 0.12 MMBOE
Regime	• Pre-NELP

CB-ON/7-R2 [RING FENCED]



Onshore | Palej - Key Business Updates

Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
3 wells	Nil	3 wells	FY27-28

- Palej oil wells are currently under-producing
- A detailed technical evaluation of the wells has been completed, supported by simulation studies.
- Full production assessment of Palej shows 400- 600 bopd by FY27–28. Drilling and workovers planned accordingly.
- The introduction of Sucker Rod Pumps (SRPs) is expected to significantly enhance production, A pilot implementation (trial well) is targeted for completion by FY27, post which the remaining wells will be drilled.
- Installation of Thermic Fluid Heater in the facility has increased production by 20%.





03

Financials



Consolidated Statement of Profit & Loss

PARTICULARS (INR Cr.)	Q2 FY27	Q1 FY27	Q2 FY26	H1 FY27	H1 FY26	FY26
INCOME						
Revenue from operations	151.78	124.01	325.31	275.78	410.81	301.29
Less: Profit petroleum/ Revenue Sharing to GOI	(27.57)	(9.83)	(10.30)	(37.40)	(17.15)	(38.13)
Other income	5.20	20.16	2.40	25.36	5.25	15.69
Total Income	**129.40**	**134.34**	**317.41**	**263.74**	**398.91**	**278.84**
EXPENSES	-		-	-	-	
Expenses from producing oil and gas blocks	43.00	37.32	33.13	80.32	68.19	186.10
Royalty, Cess and NCCD	15.50	14.87	11.75	30.37	24.53	56.33
Facility Operating Expenses	5.94	4.96	12.18	10.90	23.44	23.45
Decrease / (Increase) in stock of crude oil and condensate	17.12	41.99	227.49	59.11	211.99	(160.57)
Employee benefits expense	1.87	1.03	0.46	2.90	0.92	5.22
Finance costs - banks and financial institutions	2.59	0.94	1.40	3.53	3.00	5.56
Finance costs - unwinding of discount on decommissioning liability	2.33	2.33	2.84	4.67	5.68	11.49
Depreciation, depletion and amortization	13.38	15.84	16.94	29.23	35.30	75.38
Other expenses	8.47	8.50	7.25	16.97	9.67	43.83
Total expenses	**110.20**	**127.78**	**313.44**	**237.99**	**382.73**	**246.79**
Profit before tax and exceptional items	**19.20**	**6.56**	**3.97**	**25.75**	**16.19**	**32.06**
Exceptional items	-	-	-	-	32.52	32.52
Profit before tax	**19.20**	**6.56**	**3.97**	**25.75**	**48.71**	**64.57**
Net tax expenses	0.34	0.32	1.14	0.66	2.01	1.83
Net profit for the period	**18.86**	**6.24**	**2.83**	**25.10**	**46.70**	**62.75**
Other comprehensive income	0.17	0.17	(0.10)	0.34	(0.19)	0.70
Total comprehensive income	**19.03**	**6.41**	**2.73**	**25.44**	**46.51**	**63.45**
Earnings per equity share of Rs 10 each – Basic	1.43	0.47	0.21	1.90	3.53	4.74
- Diluted	1.43	0.47	0.21	1.90	3.53	4.74

Standalone Statement of Profit & Loss

PARTICULARS (INR Cr.)	Q2 FY27	Q1FY27	Q2 FY26	H1 FY27	H1 FY26	FY26
INCOME						
Revenue from operations	147.42	117.45	321.51	264.87	404.99	288.03
Less: Profit petroleum/ Revenue Sharing to GOI	(27.57)	(9.83)	(10.30)	(37.40)	(17.18)	(38.16)
Other income	8.67	19.37	6.89	28.04	12.27	24.76
Total Income	**128.52**	**126.99**	**318.10**	**255.50**	**400.07**	274.62
EXPENSES			**-**			
Expenses from producing oil and gas blocks	44.36	45.25	46.51	89.61	102.32	229.25
Royalty, Cess and NCCD	13.90	12.94	10.60	26.84	22.73	52.26
Decrease / (Increase) in stock of crude oil and condensate	18.49	40.95	227.55	59.44	212.33	(159.12)
Employee benefits expense	1.48	0.71	0.19	2.19	0.38	3.94
Finance costs - banks and financial institutions	2.24	0.53	0.84	2.76	1.81	3.31
Finance costs - unwinding of discount on decommissioning liability	2.33	2.33	2.84	4.67	5.69	11.37
Depreciation, depletion and amortization	3.36	5.99	6.08	9.35	13.82	30.32
Other expenses	4.31	5.75	4.42	10.06	6.27	26.18
Total expenses	**90.47**	**114.45**	**299.05**	**204.92**	**365.34**	**197.52**
Profit before tax and exceptional items	**38.05**	**12.54**	**19.04**	**50.59**	**34.73**	**77.09**
Exceptional items	-	-		-	32.51	32.52
Profit before tax	**38.05**	**12.54**	**19.04**	**50.59**	**67.24**	**109.61**
Net tax expenses	-	-		-	-	-
Net profit for the period	**38.05**	**12.54**	**19.04**	**50.59**	**67.24**	**109.61**
Other comprehensive income	0.17	0.17	(0.10)	0.34	- 0.19	0.68
Total comprehensive income	**38.22**	**12.71**	**18.94**	**50.93**	**67.05**	**110.29**
Earnings per equity share of Rs 10 each – Basic	2.88	0.95	**1.44**	3.82	5.08	8.29
- Diluted	2.88	0.95	**1.44**	3.82	5.08	8.29

04

Glossary



Glossary

Measurement Units:

- **MMBTU** – Million British thermal units (Gas Pricing Unit)
- **BOEPD** – Barrels of oil equivalent per day (Common Unit for Oil & Gas)
- **BCF** – Billion cubic feet
- **MMSTB** – Million stock tank barrels
- **GIIP** – Gas Initially In Place
- **STOIIP** – Stock Tank Oil Initially In Place

Policy Regimes :

- **OALP** – Open Acreage Licensing Programme
- **Pre-NELP** – Pre-New Exploration Licensing Policy
- **DSF** – Discovered Small Field Policy

Reserve Types:

- **1P** – Proved Reserves
- **2P** – Proved + Probable Reserves
- **3P** – Proved + Probable + Possible Reserves

THANK YOU



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