NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

I.A. No. 8056 of 2026 in Comp. App. (AT) (Ins) No. 1718 of 2026
IN THE MATTER OF:

Riverkrishna Developers LLP **...Appellant**

Versus

Radha Kishan & Ors. **...Respondents**

Present:
For Appellant : Mr. Vikas Singh & Mr. Gaurav Mitra, Sr. Adv. along Ms. Bina Gupta, Ms. Radhika Gupta, Mr. Saket Verma, Ms. Anushka Rawal & Mr. Pradeep Dahiya, Adv.

For Respondents : Mr. Sanjeev Sahay, Ms. Nupur Singh, Mr. Karan Deep Singh & Mr. Archit Rajput, R-1 to 8.

Mr. J. Rajesh, Mr. Md. Arsalan Ahmed, Mr. Yashwarddhan Aggarwal & Mr. Ali Abbas Masoodi, Adv.

O R D E R
(Hybrid Mode)

06.11.2026 **I.A. No. 8056 of 2026**

1. We have heard Mr. Vikas Singh and Mr. Gaurav Mitra, Learned Senior Counsels for the Appellant as well as Learned Counsel for the Proposed Intervenor and perused the record.

2. The instant application has been moved by the Appellant for grant of following prayers :-

> *"a. Allow the present application and take on record the subsequent facts and circumstances and the documents filed alongwith the application; and*
>
> *b. Direct the Reversal of entry carried out in the revenue records on 05.10.2026 by Order dated 05.10.2026 passed by the Assistant Collector-II, Office of Sub-Tehsil*

Badshahpur, Community Centre-2, Gurugram. Haryana relying on the order dated 05.08.2026 passed by the Learned Adjudicating Authority; and

c. Restrain the Respondent Nos 1-8 from dispossessing the Appellarit on the basis of Order dated 05.10.2026 passed by the Assistant CollectorII, Office of Sub-Tehsil Badshahpur, Community Centre-2, Gurugram. Haryana and creating third party rights, altering the revenue records in the subject land measuring 94 Kanal 10 Marla, situated at Village Dhumaspur, Tehsil and District Gurugram, Haryana; and

d. Restrain the Respondent Nos 1-8 from pursuing any proceedings before the authorities or any court giving effect to the order dated 05.08.2026 passed by Ld. NCLT, during the pendency of present Appeal;

e. Pass such other and further order(s) as this Hon'ble Appellate Tribunal may deem fit and proper in the facts and circumstances of the present case and in the interests of justice."

3. Learned Counsel for the Appellant vehemently submits that the Learned Adjudicating Authority has wrongly cancelled the Auction Sale dated 16.11.2023 as well as the general power of attorney executed by the Liquidator in favour of the Appellant and the instant appeal has been filed along with the stay application requesting to stay operation of the Impugned Order and direction to the parties to maintain the status quo and also to restrain the Respondents from creating any third-party rights or interests in the subject property.

4. It is further submitted that under the Impugned Order, the Respondents No. 1 to 8 had moved the Revenue Authority, Tehsil Badshahpur, Haryana for correction in the entries of the revenue record deleting the name of the Appellant and thus, the status quo may be directed and Respondent be directed not to create any third-party rights or interests in the subject property.

5. We notice that the instant application has come for hearing today for the very first time.

6. We also recall that on 08.10.2026, we have reserved an order w.r.t., the I.A. No. 6853 of 2026 which was moved by M/s Arora Realtech Private Limited to implead it in the Appeal as 'Respondent'.

7. The order w.r.t., the I.A. No. 6853 of 2026 is expected to be announced very soon, to say immediately after the reopening of this Appellate Tribunal after Diwali Vacation.

8. We also notice that there are about 11 Respondents in the Appeal. However, except Intervenor, no one is represented before us. However, it is claimed that the Respondent have been served in advance. (We notice that after dictation of the order, the appearance has been marked by Counsels for the Respondents).

9. Since, the instant application came up for the first time before us and the order in another I.A., namely, I.A. No. 6853 of 2026 is reserved, we in the interest of justice, provide an opportunity to Respondents as well as to the Proposed Intervenor to file any response to the aforesaid application moved

by the Appellant. The said response may be filed till the next date of listing. We also provide an opportunity to Learned Counsel for the Parties to mention this Appeal for being taken 'out of turn' on that day.

10. It is however, provided that any subsequent action taken in pursuance of the Impugned Order, would be subject to the final disposal of this Appeal.

11. List accordingly on **19.11.2026.**

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

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