(Erstwhile Arham Technologies Private Limited)
CIN: L52335CT2013PLC001207
Regd. Office & Factory: Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Email - ir@arhamtechnologies.co.in
Corporate Office: 5, Chitrakoot Complex, Opp. Vyavsayik Sahakari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001.
Tel-07712223415. **www.arhamtechnologies.co.in**

To

Date: 17/11/2026

The Manager,

Listing Department,

National Stock Exchange Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: ARHAM

Sub: Submission of Investor Presentation – November 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Investor Presentation of Arham Technologies Limited for November 2026, providing an overview of the Company's business operations, financial performance and strategic initiatives.

The presentation will also be made available on the Company's website at www.arhamtechnologies.co.in.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Arham Technologies Limited

POOJA AVINASH GANDHEWAR
Digitally signed by POOJA AVINASH GANDHEWAR
Date: 2026.11.17 18:09:31 +05'30'

Mrs. Pooja Avinash Gandhewar
Company Secretary cum Compliance Officer

Encl.: Investor Presentation – November 2026

STARSHINE | MAKE IN INDIA

ARHAM TECHNOLOGIES LIMITED

INVESTOR PRESENTATION

NOVEMBER 2026

Powering the World with Affordable, India-Made White Goods

TRADING ELECTRONIC APPLIANCES → ASSEMBLY ELECTRONIC APPLIANCES → MANUFACTURER OF CONSUMER DURABLES → PREMIUM MASS MARKET BRAND OF INDIA



ARHAM AT A GLANCE

ARHAM TECHNOLOGIES LIMITED

Arham Technologies Limited is a leading Electronics Manufacturer and Original Equipment Manufacturer (OEM) specializing in Smart LED Televisions under the premium STARSHINE and economy ARATTON brand. Incorporated in 2013 and based in Raipur, Chhattisgarh, the company operates from the Electronic Manufacturing Cluster in New Raipur with State-Of-The-Art facilities including 1K standard clean rooms and advanced testing protocols. The company has established itself as a dominant player in Central India's consumer electronics sector, manufacturing LED Smart TVs, Ceiling Fans, Air Coolers along with other appliances like Washing Machines, and Mixer Grinders for both B2B and B2C segments.

Started as an EMS trader, Arham has grown from Electronics Manufacturing to a leading Smart TV Brand.

2013 | **Incorporation of the company**

- **Brands: STARSHINE (Premium) and ARATTON (Mass Market)**
- **Manufacturing of Smart LED TVs, Fans, Coolers, Washing Machines, etc**
- **Geographic Reach across 10+ states with 525+ dealers**



- **Multi-state access advantages because of its strategic location**
- **Total blended capacity of 8.5 Lakh units/year**
- **Current Utilization at nearly 50% with scope to reach 80% by FY28**

Raipur, Chhattisgarh

DRIVING PREMIUM MASS ADOPTION

CONSUMER ELECTRONICS PLAYBOOK

STARSHINE

BECOMING A
PREMIUM MASS MARKET
BRAND IN
CONSUMER ELECTRONICS

01 **Delivering premium-grade products at truly affordable prices**

02 **Unmatched 3–5 year warranties, that build trust and confidence**

03 **Fast and reliable after-sales support ensuring seamless customer experience.**

04 **Strengthening regional reach by scaling distributor and dealer touchpoints across Bharat.**

KEY BUSINESS HIGHLIGHTS

ARHAM TECHNOLOGIES LIMITED

01

Migration to NSE Mainboard

Successfully migrated its equity shares from the NSE Emerge Platform to the NSE Main Board, marking an important milestone in the Company's growth journey and enhancing its presence in the capital markets.

02

Launch of STARSHINE brand campaign

Commenced STARSHINE's brand marketing campaign featuring Bollywood actor Vicky Kaushal on the first day of Navratri. The campaign aims to enhance brand visibility and consumer engagement.

03

Strengthening Distribution Network

Added 12 new distributors during H1 FY27, further expanding market reach. Participation in Fan Expo – Delhi Edition generated 50+ serious business leads, strengthening the potential channel network.

04

Driving Product Development

Continued investment in in-house product development, with a new BLDC fan model scheduled to enter production in FY27, supporting portfolio expansion and product differentiation.

MAINBOARD MIGRATION

ARHAM TECHNOLOGIES LIMITED

WE ARE HAPPY TO ANNOUNCE THAT

ARHAM TECHNOLOGIES LIMITED

has listed from NSE EMERGE Platform to NSE Mainboard Platform on 30th October, 2026.

NSE Emerge

SME PLATFORM

NSE

MAINBOARD PLATFORM



STARSHINE>>

BRAND AMBASSADOR

We are proud to announce that acclaimed actor

VICKY KAUSHAL

is the Brand Ambassador of STARSHINE>>

> “A partnership built on trust, driven by shared values.”



FOCUS ON BRAND BUILDING

ARHAM TECHNOLOGIES LIMITED

Digital Advertising



Print Advertising



Commenced a multi-channel advertising campaign to strengthen STARSHINE's brand presence.

PRODUCT PORTFOLIO

ARHAM TECHNOLOGIES LIMITED



01 / Smart Televisions

- **3 Years** Comprehensive Warranty
- **32" to 98"** 4K Smart TVs
- Google TV, WebOS, Cloud TV integration
- **Annual Capacity:** 3 Lacs unit per year



02. / Fans

- **5 Years** Comprehensive Warranty
- Made for **Indian climatic conditions**
- BLDC & Induction, Ceiling, Table, Pedestal, Exhaust Fans
- **Annual Capacity:** 5 Lacs unit per year



03. / Home Appliances

- Air Coolers, Washing Machines, Mixer Grinders
- **Heavy-duty** design for Indian households
- Growing contribution to revenue mix
- **Annual Capacity:** 50K+ unit per year

PRODUCT PORTFOLIO (1/3)

ARHAM TECHNOLOGIES LIMITED

Smart Televisions

(Range starting from 32 Inches)



- Long-term assurance backed by extended coverage and after-sales support.
- Rising demand for Smart TVs in regional markets driven by OTT adoption.
- Affordable large-screen Smart TVs offering superior value at a comparatively lower cost than peer brands.
- Latest Technology & Smart Platforms for a rich, intuitive viewing experience with ROHS certification.

Annual Production Capacity: 3,00,000 units

PRODUCT PORTFOLIO (2/3)

ARHAM TECHNOLOGIES LIMITED

Fans

(Ceiling, BLDC, Pedestal, Table, Exhaust)



- **Energy-Efficient BLDC Technology – Saves power without compromising performance.**
- **8-Stage Quality Testing – Ensures airflow, stability, safety, and durability with BIS & BEE certification.**
- **Strong replacement demand in semi-urban and rural India.**
- **Peak seasonal demand driven by extended summers and heatwaves.**

Annual Production Capacity: 5,00,000 units

PRODUCT PORTFOLIO (3/3)

ARHAM TECHNOLOGIES LIMITED

Home Appliances

(Washing Machine, Mixer Grinder, Air Cooler)



- Designed to handle tough grinding, low water pressure, and variable voltage.
- Rugged motors and high air delivery for long-lasting performance.
- Affordable appliance category growing among first-time home buyers.
- Rising demand in regional markets for semi-automatic washers and air coolers.

Annual Production Capacity: 50,000+ units

IFPD OPPORTUNITY

ARHAM TECHNOLOGIES LIMITED

Policy Push Driving Massive Demand

भारत सरकार GOVERNMENT OF INDIA | शिक्षा मंत्रालय MINISTRY OF EDUCATION | Digital India Power To Empower | Samagra Shiksha



IFPDs Market in India CAGR (2025–2030)

20-25%



Massive Untapped Base

15+ Lakhs schools in India



Low Penetration of Smart Classrooms

<15-20%

Key Demand Drivers



Replacement of Traditional Boards



New Installations under Govt. Scheme



Expansions into Corporates, Edtech

NEP 2020

Focus on experiential, tech-enabled learning and integration of digital tools

Samagra Shiksha Abhiyan (2026–27) ₹42,100 Crs

Allocated for school education, including ICT labs & Smart Classrooms

State Level Adoption Accelerating ₹400+ Crs

Budget approved for digital classrooms in Chhattisgarh

Digital Public Infrastructure

Strengthening digital ecosystem in schools and offices.

ARHAM'S PLAY IN IFPDS

ARHAM TECHNOLOGIES LIMITED

POLICY PUSH DRIVING MASSIVE DEMAND

How Arham is Capitalizing this Opportunity

FOCUS ON HIGH GROWTH APPLICATIONS

Expanding across smart classrooms, digital signage, and educational technology products.

HIGH MARGIN SEGMENT

IFPDs are high-value, technology-driven products with strong margin potential.

STRONG ORDER PIPELINE

Backed by government initiatives, and increasing demand from schools & institutions.

In-house Manufacturing of IFPDs



CAPEX INVESTMENT UNDERTAKEN

New manufacturing facility and infrastructure set up to produce IFPDs in Bharat for Bharat.

Market Landscape

Indian IFPD market is at an early stage with significant headroom for growth.



Only 2-3 Listed Players Manufacturing IFPDs in India

Highly fragmented market with huge opportunity for scaled players.

- Strong **'Make in India'** tailwinds
- **Policy support** driving domestic manufacturing
- **Large unmet demand** vs. low penetration

MANUFACTURING POWERHOUSE

ARHAM TECHNOLOGIES LIMITED

45,000+ sq. ft.
state of art facility

Raipur, Chhattisgarh
Central India hub

Harnessing cutting-edge automated systems

24/7 Operational readiness with lean manufacturing

100% Multi-stage testing

ISO 9001:2008, ISO 45001, ISO 14001, BIS & BEE, ZED certified





Land Acquisition

Future Expansion

250%
Expansion of Land Bank as of Current Footprint

₹ 52.39 L
Subsidized Land Cost for the Market Value of ₹4.31 Crs

Acquired 6,350 sq. meters land at EMC, Raipur

BACKWARD INTEGRATION(1/2)

ARHAM TECHNOLOGIES LIMITED

PREVIOUS SETUP

OUTSOURCED DEPENDENCE

Design & Development	Outsourced
Tooling & Process Setup	Outsourced
Fabrication	Outsourced
Assembly	In-house
Testing & Quality	In-house
Final Product	In-house

BACKWARD INTEGRATION JOURNEY

CURRENT SETUP

IN HOUSE & FULLY INTEGRATED

Design & Development	In-house
Tooling & Process Setup	In-house
Fabrication	In-house
Assembly	In-house
Testing & Quality	In-house
Final Product	In-house

This backward integration will help us **boost our margins.** → These margins will be passed on to our distributors **improving our relationship with them**

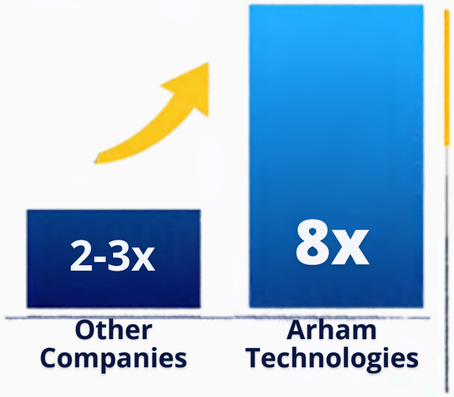
BACKWARD INTEGRATION(2/2)

ARHAM TECHNOLOGIES LIMITED

Process	Design & Development	Tooling & Process Setup	Fabrication	Assembly	Testing & Quality	Final Product
Description	In-house product development across TVs, IFPDs and appliances. Continuous design upgrades aligned with evolving consumer preferences. Focus on innovation across smart and AI-enabled product categories.	Capability development for some component design and manufacturing processes. Focus on backward integration to reduce dependency on external vendors. Strengthening manufacturing ecosystem for scalable production.	Investment in sheet metal fabrication for TV cabinets and fan components. Setting up injection moulding units for plastic components. Driving cost delivery, quality control and supply chain reliability.	Manufacturing of LED TVs, large-sized panels and IFPDs. Expanding into 75" & 85" TVs and digital signage solutions. Focus on automation and process efficiency to improve productivity.	Strong quality control across manufacturing stages. Continuous upgrades in manufacturing technology and automation. Focus on delivering a reliable, high-performance products.	 Smart TVs, IFPDs, digital signage and consumer appliances. AI-integrated Google TVs for commercial and institutional use. Positioned across B2B and B2C segments.
	In-house	In-house/ Expanding	In-house/ Expanding	In-house	In-house	

MAXIMIZING CAPITAL PRODUCTIVITY

ARHAM TECHNOLOGIES LIMITED



Enabling ₹8 of revenue for every ₹1

Asset-light strategy + High-throughput manufacturing



Superior Capital Efficiency

Built-in Operating Leverage

Rising volumes directly expand margins as fixed costs stay constant, driving disproportionate gains in EBITDA and PAT as topline grows.

Integration Without Bloat

Strategic backward integration (plastics, sheet metal) replaces otherer dependency, improving margins without bloating the balance sheet.

Lean Receivables Management

Dominance in the cash-efficient Tier 2/3 dealer network enables quick collection cycles. The trust-based regional model minimizes credit risk, resulting in a lower Cash Conversion Cycle.

Rapid Inventory Flow

Strategic backward integration and localised manufacturing ensure a just-in-time supply chain. High demand in regional markets accelerates inventory turnover, keeping stock minimal and highly liquid.

Scalable Without Stretching

Arham's capacity model enables footprint growth while safeguarding our balance sheet, requiring little to no additional debt or equity dilution.

Capex-Light, Output-Heavy

With infrastructure already in place, scaling from 30% to 80% plant utilisation by FY28 requires no significant capex, a rare multiplier effect in a capex-intensive industry.

GROWTH TRIGGERS

ARHAM TECHNOLOGIES LIMITED

Addition of New Products

Expanding the product portfolio with unique offerings to capture new market opportunities.

01

Boosting Operational Muscle

Actively pursuing backward integration across key components while streamlining end-to-end supply chain operations to enhance cost efficiency, improve quality control, and build long-term scalability.

02

High-Tech Manufacturing Integration

Investments are being made in sheet metal fabrication for in-house manufacturing of fan blades and TV cabinet components, as well as in an injection moulding unit to produce cabinets for TVs, coolers, and plastic parts of table, pedestals, and wall fans.

03

Partner with Large Format Retail and Government

Expanding scale through large government contracts of educational Smart TVs while strengthening consumer reach via Large Format Retail (LFR) chains for stable institutional demand and wider brand visibility.

04

Geographic Expansion

Strengthening presence in Southern India while targeting new markets across Middle East, Africa, and Asia.

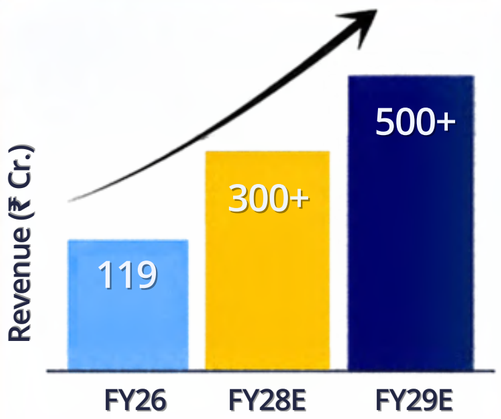
05

VISION FY28

Building India's Leading
Mass-Market Electronics Brand

ARHAM TECHNOLOGIES LIMITED

Targeting a Revenue milestone of ₹300Cr.+ by 2028



We expect the strong revenue growth momentum to continue, while **backward integration at our new plant is expected to drive incremental EBITDA and improve margins**, with the benefits becoming more visible in the forthcoming full-year financials.

Brand-Led Growth: **Taking STARSHINE National**

With 95–98% revenues from STARSHINE, investments in Vicky Kaushal as Brand Ambassador and the Times Group partnership aim to strengthen brand visibility, dealer acquisition and consumer recall.

Product Expansion: **New Revenue Engines**

Larger Smart TVs, premium BLDC Fans, Smart Air Coolers, Home Appliances and IFPDs diversify the revenue mix while opening consumer, institutional and government opportunities.

Backward Integration: **Scale With Better Economics**

Plastic Injection Moulding, Sheet Metal Fabrication and Motor Manufacturing will increase localisation, reduce supplier dependence and are expected to improve gross margins by 5–8%.

Asset Productivity: **50% → 80% Utilization**

Unlocking operating leverage by ramping TV capacity from 50% to 80% BY STARSHINE & ARATION for absorption, margin expansion, and topline growth.

Product Innovation: **for Market Gaps**

Expanding into AI-integrated Google TVs, BLDC fans, and digital signage. New launches like STARSHINE & ARATION aim to fill mid-market voids post Chinese brand exits.

Capital-Efficient: **Strengthening Margins & Cash Flows**

Sharpened focus on working capital discipline, improving cash conversion cycle and steady PCF growth, to unlock higher margins in future.

Make in India Champion: **Trusted Supply Chain Ally**

Positioning as a leading beneficiary of Atmanirbar Bharat and PLI-driven opportunities, becoming the preferred OEM partner for global and domestic brands.

PEER COMPARISON

Starshine: Superior Value in the Budget Smart TV Segment

ARHAM TECHNOLOGIES LIMITED

	STARSHINE	xiaomi	TCL	Infinix	micromax
Product Range	**32"-98"**	32"-55"	32"-55"	32"-55"	32"-43"
Price (For 32"-55")	**₹7,000–25,000**	₹10,000–80,000	₹11,000–80,000	₹8,000–22,000	₹8,000–22,000
Standard Warranty	**3 Years (Industry Best)**	1–2 Years	1–2 Years	1 Year	1–2 Years
Manufacturing Origin	**Made In India**	China (Assembled in India)	China	China	India
Premium Features	**Google TV, WebOS, Cloud TV Integration, HD Ready/QLED**	Google TV HD Ready	Google TV Full HD	WebOS HD Ready/QLED	Android TV HD Ready
Target Market	**Tier 2 & 3 towns & Online (Regional Dominance)**	Urban & Online Buyers	Urban & Premium Mid-Tier	Online Value Buyers	Tier 2 & 3 towns

**This peer comparison is for product range 32" to 55". Individual models are comparable on dealer's price and product range as of FY26.*

*Starshine's core strengths are **affordable pricing, local trust,** and an **industry-leading 3-year warranty,** making it extremely strong in Tier 2/3 towns. It continues dominating its budget niche while selectively upgrading features, expanding its e-commerce reach, and increasing brand awareness.*

OUR JOURNEY

ARHAM TECHNOLOGIES LIMITED

1992
Started distribution network



2008
Incorporated STARSHINE brand



2011
Started Imports of Television



2013
Company incorporated as Arham Technologies



2022
Listed on NSE Emerge (SME Platform)



2023
Entered manufacturing of Ceiling Fans & BLDC Fans



2024-25
- Entered manufacturing of Air Coolers
- New product launch: ARATTON brand for mass market

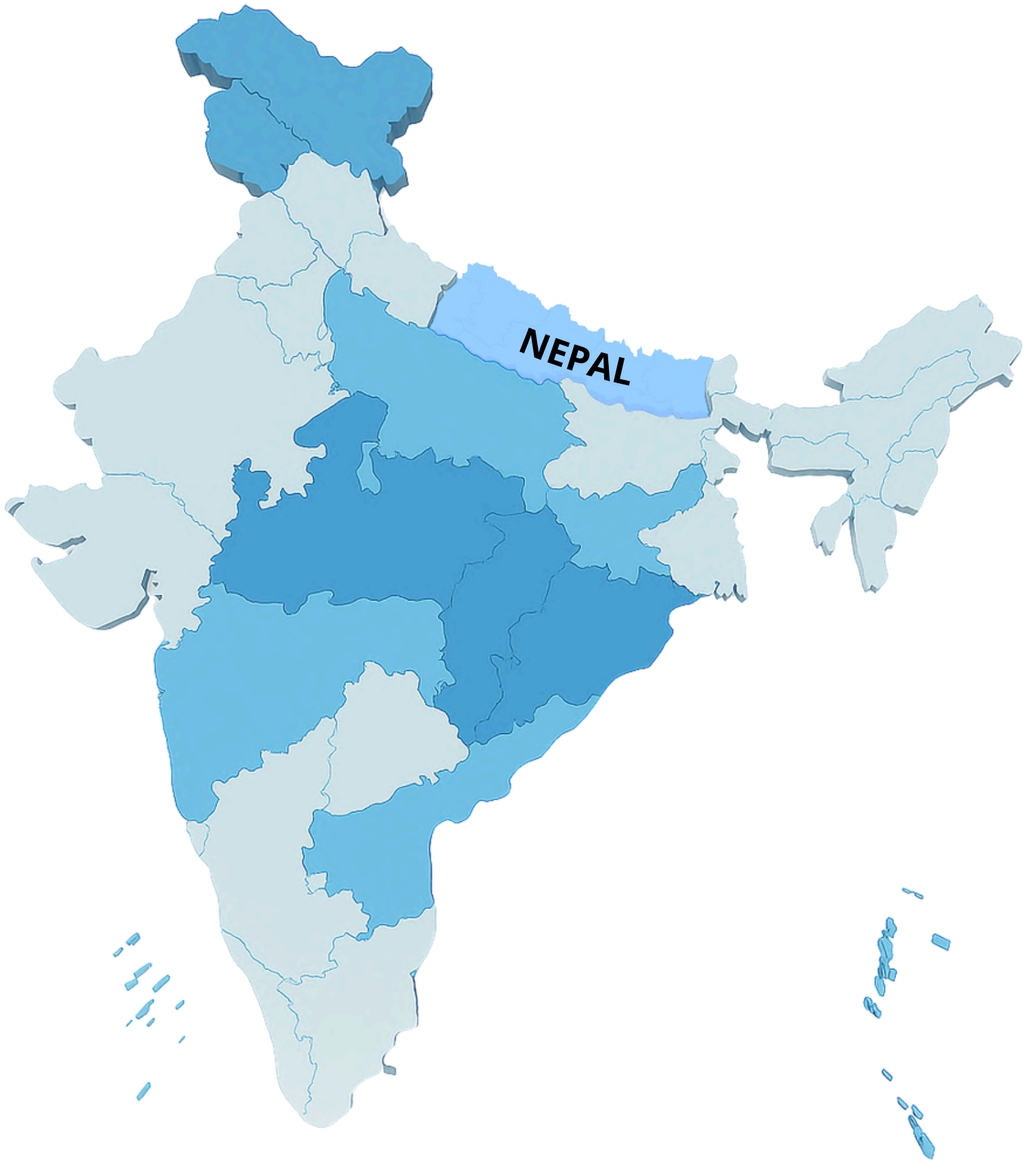


2026
- Appointed Vicky Kaushal as Brand Ambassador
- Land acquired at subsidized cost for Backward Integration
- Google EDLA received
- Commenced Manufacturing of IFPDs
- Migrated on the NSE Mainboard Platform



GEOGRAPHICAL PRESENCE

ARHAM TECHNOLOGIES LIMITED





Future Expansion Target

Chhattisgarh, Madhya Pradesh, Odisha, Maharashtra, Andhra Pradesh, Telangana.



Future Expansion Target

Export Markets: 20% revenue contribution target **(Middle East, Africa, Asia)**

- **First-mover advantage in Central India**
- **Localized service and support network**
- **525+ Dealer Partners across markets**
- **Regional brand recognition and trust**
- **Cost-effective distribution model**

MANAGEMENT COMMENTARY

ARHAM TECHNOLOGIES LIMITED



Mr. Ankit Jain

Chief Financial Officer & Executive Director

We are pleased with the performance delivered during the first half of FY27. Our focus has been on strengthening the business across multiple fronts, from expanding our product portfolio and manufacturing capabilities to building a stronger market presence. We believe these efforts are creating a solid foundation for our next phase of growth.

An important part of our strategy is to build STARSHINE into a more recognised consumer brand. Following the appointment of Vicky Kaushal as our brand ambassador, **we commenced our full-fledged marketing campaign during Navratri. This is being supported by advertisements in The Times of India and other media platforms, alongside wider marketing initiatives.** We believe these efforts will help strengthen brand visibility, improve consumer recall and complement our expanding distribution network.

Our business has historically been weighted towards the second half of the financial year, with H1 typically contributing around 35–40% of annual revenue. With ₹85.48 crore of revenue already achieved in H1FY27, we remain confident of surpassing ₹200 crore in revenue for the full financial year. The upcoming H2 period, supported by the stronger seasonal demand cycle for our products, provides us with an important opportunity to build on the momentum achieved so far.

While we remain conscious of the need to balance growth with profitability, our focus continues to be on improving operational efficiencies, strengthening our cost structure and progressively improving margins as the business scales. With increasing brand investments, encouraging demand trends and a wider product portfolio, we believe Arham is well positioned to capture the opportunities emerging in India's consumer electronics market.

LEADERSHIP TEAM

ARHAM TECHNOLOGIES LIMITED



Mr. Roshan Jain

Managing Director

Founder and MD of Arham Technologies, B.Com (Hons.) graduate with 35+ years in electronics. Known for strategic growth, relationship-building, and innovation, he built a strong dealer network and drives overall company strategy and brand positioning.



Mr. Ankit Jain

CFO & Executive Director

CFO & Executive Director, B.Tech in Electrical & Electronics with an Entrepreneurship certification from IIT Delhi. With 15+ years of experience, he has led quality, efficiency, and modernization initiatives since 2013.



Mr. Anekant Jain

CEO & Executive Director

CEO & Director of Operations, B.Tech in Computer Science with Entrepreneurship certification from XLRI. With 10 years' experience, he focuses on operational excellence, automation, efficiency, and lean management, driving major quality improvements across the company.

KEY PERSONNEL

ARHAM TECHNOLOGIES LIMITED



Mr. Nagendra Kumar Mehta,
Plant Head

With 22+ years in electronics assembly and injection moulding, he drives operational streamlining, quality, and manufacturing efficiency at Arham Technologies.



Mr. Umesh Kumar,
Head – Television Manufacturing & R&D

Seasoned professional in India's television manufacturing industry, with 20+ years of experience dating back to the early evolution of TV manufacturing in the country. At Arham's Television Unit, he plays a key role in overseeing R&D and ensuring an efficient, quality-driven manufacturing.



Mr. Balaji Mandal, Head – Fan Manufacturing

With 10+ years of hands-on expertise in production, product development, and manufacturing operations. At Arham's Fan Manufacturing Unit, he heads the overall manufacturing process and plays a key role in ensuring efficient production, consistent quality, and continuous improvement in product performance.



Mr. Vipul Kumar, Human Resource Manager

HR leader (MBA) focused on people-centric leadership, team building, and performance optimization, ensuring smooth cross-departmental coordination.

CORPORATE VIDEO

ARHAM TECHNOLOGIES LIMITED

Click on the video



Arham Technologies Corporate Video

AWARDS

ARHAM TECHNOLOGIES LIMITED



Awarded
“BRAND OF THE YEAR 2022”
by News MP CG.



Extra ordinary contribution to Make in India, at Swadeshi Jagran Manch



Recognized as
“CHHATTISGARH GAURAV”



3rd Edition of Sourcex, International export promotion event by FIE



Recognised by
JITO youth wing



Recognised by **JCI youth wing**, for exhibiting our products at a youth carnival.



Recognised by **Agrawal Yuva Manch**, for exhibiting our products at a kite festival

FINANCIAL HIGHLIGHTS- H1FY27

ARHAM TECHNOLOGIES LIMITED

Revenue From Operations	₹ 85.48 Crores (+87.34% YoY)
EBITDA	₹ 14.10 Crores (+66.84% YoY)
Profit After Tax	₹ 9.02 Crores (+53.02% YoY)
Net Block	₹ 34.88 Crores (FY26)
Earnings Per Share	₹ 4.69 (Diluted EPS)
EBITDA Margins	16.50%
Profit After Tax Margins	10.50%
ROE / ROCE	18.8% / 19.8% (FY26)

PROFIT AND LOSS

ARHAM TECHNOLOGIES LIMITED

₹ in Crores

	H1FY27	H1FY26	YoY % Increase	FY26
Revenue from Operations	**85.48**	**45.63**	**87.34**	**118.57**
Cost of Materials Consumed	76.39	35.98	-	90.70
Employee Expenses	1.43	1.05	-	1.98
Other Expenses	1.93	0.84	-	3.15
EBITDA	**14.10**	**8.46**	**66.84**	**19.03**
EBITDA %	**16.50**	**18.53**	-	**16.05**
Other income	0.00	0.61	-	0.02
Depreciation and Amortization	0.42	0.44	-	0.95
Finance Cost	2.06	1.40	-	2.34
PBT	**11.63**	**7.22**	**60.99**	**15.78**
Tax Expenses	2.61	1.32	-	3.57
PAT from Operations	**9.02**	**5.90**	**53.02**	**12.20**
PAT Margin %	**10.55**	**12.92**	-	**10.29**
Diluted EPS (in Rs.)	**4.69**	**3.48**	**36.21**	**6.87**

BALANCE SHEET

ARHAM TECHNOLOGIES LIMITED

₹ in Crores

Particulars	March 2026	March 2025
Equity Capital	21.81	16.92
Reserves	72.96	14.26
Borrowings	8.20	26.00
Other Liabilities	39.12	12.68
Total Liabilities	**163.49**	**69.86**
Fixed Assets	34.88	7.90
Intangible Assets	0.59	0.65
Non-Current Assets	9.54	0.14
Other Assets	118.48	61.31
Total Assets	**163.49**	**69.86**

DISCLAIMER

ARHAM TECHNOLOGIES LIMITED

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ARHAM TECHNOLOGIES LIMITED

ARHAM TECHNOLOGIES LIMITED

Mrs. Pooja Avinash Gandhewar
Email: cs@arhamtechnologies.com

MERLIN CAPITAL

MERLIN CAPITAL ADVISORS

Mr. Ayush Divecha
Email : ir@merlincapital.co.in
Contact : +91 81048 55515