

Date: October 31, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Subject: Update / Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Definitive Sale Deed for Tranche 2 of Industrial Land Sale

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Dear Sir/Ma'am,

This is in continuation to the Company's earlier corporate announcements dated May 02, 2026, September 15, 2026, September 17, 2026, and September 25, 2026, regarding the proposed sale of the Company's industrial land situated at Gat No. 1091, Village: Sanaswadi, Taluka: Shirur, District: Pune, Maharashtra.

The Company had, vide its disclosure dated September 25, 2026, informed the Stock Exchange regarding the temporary deferral of the execution of the definitive Sale Deed for Tranche 2 due to unforeseen administrative and procedural pending requirements.

We now wish to inform you that the definitive Sale Deed for Tranche 2, comprising the sale of 5,700 Sq. Meters of land to TREEFAC WORKS LLP for a total consideration of Rs. 150 Lakhs (One Crore Fifty Lakhs Only), has been successfully executed by both parties yesterday, i.e., Friday, October 30, 2026.

The structured details of the transaction, as previously approved by the Board of Directors and enclosed in **Annexure-A** of our disclosure dated September 15, 2026, stand completed with respect to **Tranche 2**.

You are requested to take the above update on your record.

Thanking you,

Yours faithfully,

For, Galaxy Bearing Limited

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Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad

ANNEXURE-A

Definitive Terms of the Disposed Land Parcels (Gat No. 1091, Sanaswadi)

Sr.	Particulars	Tranche 1 Details
1	Turnover / Net Worth contribution of the asset	Not Applicable. It is an unutilized industrial land block and does not contribute to operational revenue.
2	Date of entering into definitive agreement	Board Approval of final commercial terms: September 15, 2026. Definitive Sale Deed executed on October 30, 2026.
3	Expected date of completion of sale	Completed on October 30, 2026.
4	Consideration to be received	Rs. 150 Lakhs (One Crore Fifty Lakhs Only)
5	Brief details of buyers & Promoter Group status	TREEFAC WORKS LLP. Address: 838/1, Tal. Shirur, Dist: Pune - 412208. Does not belong to Promoter/Promoter Group.
6	Whether Related Party Transaction (RPT)?	No. Does not fall under Section 188 of Companies Act, 2013 or Reg. 23 of SEBI LODR.
7	Area of Land being sold	5,700 Sq. Meters (0 H 57 Are).
8	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement	Not Applicable

For, Galaxy Bearing Limited

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Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad