



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPEL/BM/MAY/2025/O-641

May 7, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 539686

Symbol: KPEL

Sub: Outcome of the Board Meeting and Submission of the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 05:30 P.M. and concluded at 06:04 P.M., at the registered office of the Company, wherein Board of Directors, *inter alia* has:

1. Approved Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

- a. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026.
- b. Auditor's Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026.

We would like to state and declare that M/s. MAAK & Associates, Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

2. Recommended Final Dividend at 5% i.e. Re. 0.25 (Twenty-Five Paise only) per equity share of the face value of Rs.5/- each for the financial year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Reg. Office:

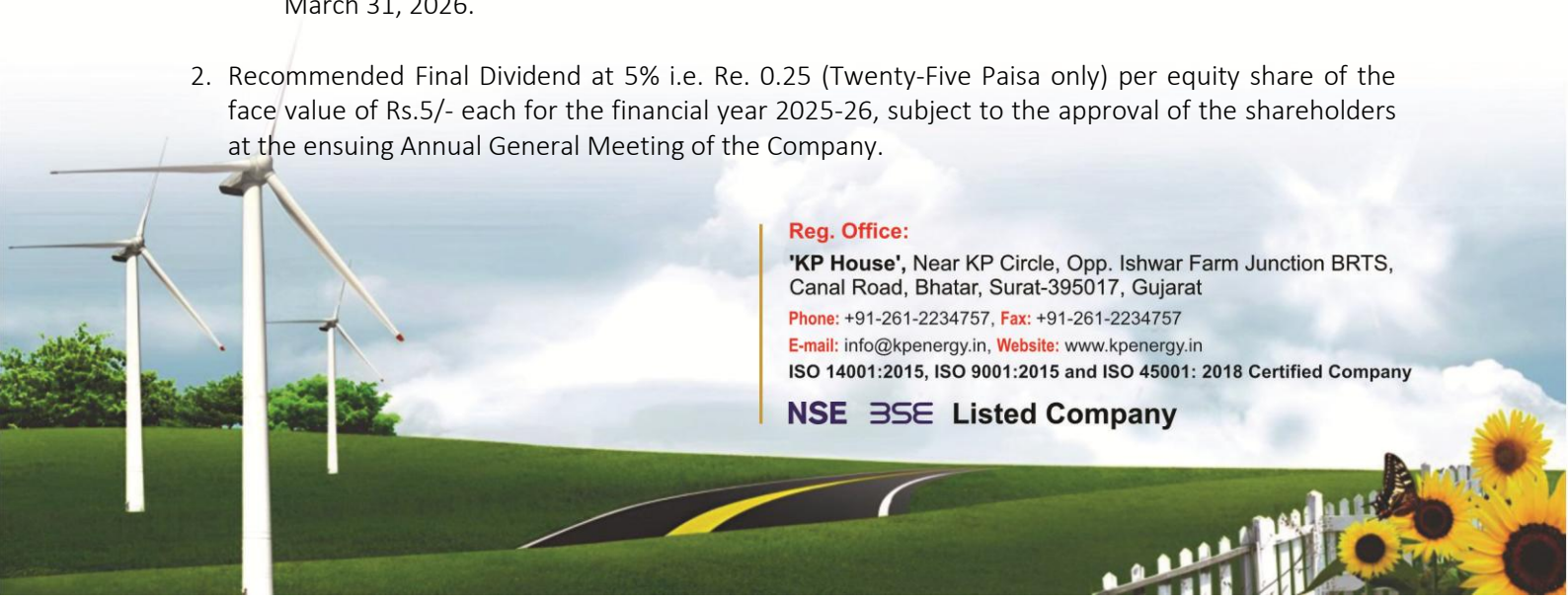
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat-395017, Gujarat

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company





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3. Appointed **M/s. K A Sanghavi & Co LLP**, Chartered Accountants, as the Internal Auditor of the Company, in place of M/s. RHA & Co., who ceases to be the Internal Auditor due to completion of tenure, to conduct the Internal Audit of the Company for the financial year 2026-27. A Brief Profile pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as '**Annexure A**'.
4. Re-appointed **M/s. Nanty Shah and Associates**, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for the financial year 2026-27. A Brief Profile pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as '**Annexure A**'.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Encl.: a/a



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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

a) Details of Internal Auditors

Sr. No.	Particulars	M/s. K A Sanghavi & Co LLP	M/s. R H A & Co
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company	Cessation, due to completion of tenure
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointment in the Board Meeting held on May 7, 2026. Appointed as an Internal Auditor of the Company for financial year 2026-27 to conduct the Internal Audit.	May 7, 2026
3	Brief profile (in case of appointment);	A renowned firm of chartered accountants based at Surat, Gujarat, carrying on the legacy of chartered accountancy services in India since around 60 years. It provides its services on PAN India basis and even outside India on regular and assignment basis as well. They commit the best services with committed adherence to professionalism, sincerity and quality and have been providing multi-facet services with a concrete building of relationships with the satisfied clients run into generations. Presently, have a blend of experienced, energetic and young team of qualified professionals.	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

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b) Details of Cost Auditor

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as Cost Auditor of the Company
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Re-appointment in the Board Meeting held on May 7, 2026. Re-appointed as Cost Auditor of the Company for the financial year 2026–27 to conduct the Cost Audit.
3	Brief profile (in case of appointment);	Established in 2011, M/s. Nanty Shah and Associates is a reputed firm of Cost Accountants, backed by over three decades of cumulative professional experience. The firm operates from Surat with associate offices in Ahmedabad, Mumbai, Nashik, and Pune, enabling it to serve a wide client base efficiently. Led by Mr. Nanty N. Shah, Proprietor, Fellow member of ICMAI, and a certified professional in Forensic Audit and Information System Audit, the firm offers specialized services in Cost Audit, Cost Management, Internal Audit, GST Consultancy, XBRL, Assurance, Taxation, and financial accounting. He is also a visiting faculty and member of academic boards, contributing actively to professional education. The firm caters to a wide spectrum of industries, including PSUs and listed companies, and is recognized for delivering customized, value-driven solutions.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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MAAK & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended:

To
The Board of Directors of K.P. ENERGY LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of K.P Energy Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

I. includes the results of the following entities:

Holding Company

1. K.P. Energy Limited

Subsidiaries / Body Corporate

2. K.P Energy Mahua Windfarms Private Limited
3. Wind Farm Developers Private Limited
4. Ungarn Renewable Energy Private Limited
5. Evergreen Mahuva Windfarms Private Limited (Upto June 12, 2025)
6. HGV DTL Transmission Projects Private Limited
7. KP Energy OMS Limited
8. Mahuva Power Infra LLP
9. Manar Power Infra LLP
10. Belampar Power Infra LLP
11. Hajipir Renewable Energy LLP
12. Vanki Renewable Energy LLP

Associate(s)

1. VG DTL Transmission Projects Private Limited

II. are presented in accordance with the requirements of the Listing Regulations in this regard and



- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities the Audit of the Consolidated Financial Results section below of our report. We are independent of the Group and its Associate entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its associate entity in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associate entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its associate entity are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate entity are responsible for overseeing the financial reporting process of the Group and associate entity.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group and its associate entity to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding



among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The statement includes the unaudited interim financial results and other unaudited financial information in respect of 1 (one) subsidiary, whose interim financial statement reflect, total revenues of Rs. Nil, total net loss after tax of Rs. 0.04 and total comprehensive loss of Rs. 0.04, for the period from April 1, 2025, to June 12, 2025, as considered in the Statement. This unaudited financial result and financial information have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited financial results and financial information. According to information and explanation given to us by the Management, this unaudited interim financial results/information is not material to the group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ financial information certified by the Board of Directors.

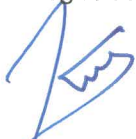
Other Matter

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us as required under the Listing Regulations.

For M A A K and Associates

Chartered Accountants

Firm Registration No: 135024W



CA Kenan Satyawadi

Partner

Membership No. 139533

UDIN: 26139533IEFDPH9420

Place: Ahmedabad

Date: 07/05/2026



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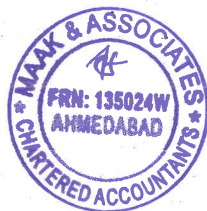
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
I	Revenue	63,181.00	34,496.32	40,126.42	1,49,709.07	93,904.58
	Net Sales/income from Operations					
	(i) Revenue from Infrastructure Development	62,106.04	33,334.39	39,394.56	1,45,169.00	91,019.94
	(ii) Revenue from Sale of Power	561.65	987.87	617.81	3,564.91	2,390.06
	(iii) Revenue from Operation & Maintenance Services	513.31	174.06	114.04	975.16	494.58
II	Other income	211.56	258.42	738.32	845.26	1,940.69
III	Total Income (I+II)	63,392.56	34,754.74	40,864.74	1,50,554.33	95,845.27
IV	Expenses:					
	a) Cost of Materials consumed	45,383.23	23,384.85	29,711.54	1,03,313.00	66,150.39
	b) Employee benefits expense	1,323.23	1,279.39	1,164.24	5,047.24	3,512.50
	c) Finance Costs	1,624.51	1,106.52	858.68	4,565.81	2,871.70
	d) Depreciation and amortisation expense	855.87	864.99	459.80	2,833.26	1,265.60
	e) Other expenses	3,382.05	2,369.78	2,200.73	9,350.00	6,574.52
	Total Expenses (a to e)	52,568.89	29,005.53	34,394.99	1,25,109.31	80,374.71
V	Profit/(Loss) before tax (III-IV)	10,823.67	5,749.21	6,469.75	25,445.02	15,470.56
VI	Share of Profit/(loss) from an associate	(12.28)	(12.20)	(12.67)	(48.83)	(71.59)
VII	Tax Expense					
	Current Tax	1,683.69	883.89	1,329.76	4,230.03	2,723.89
	Deferred Tax	1,258.83	567.54	502.69	2,875.12	1,045.97
	Taxation pertaining to earlier years	-	150.69	45.24	150.69	96.56
	Total Tax Expense	2,942.52	1,602.12	1,877.69	7,255.84	3,866.42
VIII	Profit/ Loss for the period (V+VI-VII)	7,868.87	4,134.89	4,579.39	18,140.35	11,532.55
IX	Other comprehensive Income (after Tax)					
	A) Items that will not be reclassified to profit and loss	(7.03)	-	(18.85)	(7.03)	(18.85)
	Income Tax on above	1.77	-	4.74	1.77	4.74
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(5.26)	-	(14.11)	(5.26)	(14.11)
X	Total Comprehensive Income for the period comprising Net Profit/(Loss) for the period & Other Comprehensive Income (VIII+IX)	7,863.61	4,134.89	4,565.28	18,135.09	11,518.44
	Total comprehensive income attributable to :					
(a)	Owners of the company	7,863.61	4,134.89	4,565.74	18,135.12	11,519.21
(b)	Non-controlling Interest	(0.00)	(0.00)	(0.46)	(0.03)	(0.77)
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,379.79	3,345.35	3,334.50	3,379.79	3,334.50
	Total reserves (including Non-controlling interests)				48,852.44	26,594.63
	(Face value of Rs. 5 each - not annualised)	11.74	6.18	6.87	27.07	17.29
	(Face value of Rs. 5 each - not annualised)	11.65	6.13	6.84	26.86	17.22

Notes:

- The above audited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above audited Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on May 7, 2026.
- Previous year's/period's figures have been regrouped/reclassified/reasted wherever necessary to confirm to classification of current year/period.
- During the quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs.457.98 Lakhs.
- The figures for the last quarters are the balancing figures between audited figures in respect of full financial year ending March 31, 2026 and March 31, 2025 and unaudited published year to date figure upto December 31, 2025 and December 31, 2024 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- During the quarter ended March 31, 2026, no complaint was received or pending or left unresolved.



For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 98576337

Shabana Ahmed Belim
Chief Financial Officer

Date: 07/05/2026

Place: Surat

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AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Non-current assets		
(a) Property, Plant and Equipment	49,274.50	39,729.38
(b) Right of Use Asset	4,941.46	2,273.34
(c) Capital work-in-progress	0.70	0.70
(d) Non-current financial assets		
(i) Investments	956.22	997.67
(ii) Other financial assets	920.52	200.05
(e) Other non-current assets	231.68	231.68
	56,325.08	43,432.82
Current assets		
(a) Inventories	1,33,348.40	22,821.51
(b) Financial Assets		
(i) Investments	0.01	0.01
(ii) Trade receivables	16,797.47	32,309.77
(iii) Cash and cash equivalents	555.14	216.92
(iv) Bank Balances other than (iii) above	7,072.93	4,293.71
(v) Loans	37.82	27.48
(vi) Other financial assets	8,145.19	750.00
(c) Other current assets	46,785.17	12,999.94
	2,12,742.13	73,419.34
Total Assets	2,69,067.21	1,16,852.16
Equity and liabilities		
Equity		
(a) Equity Share Capital	3,379.79	3,334.50
(b) Other Equity	48,963.73	26,709.47
(c) Non- Controlling Interests	(111.28)	(114.84)
(d) Instruments entirely Equity in Nature	-	562.76
(e) Money Received against Share warrants	-	709.46
Total Equity	52,232.24	31,201.35
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	21,055.71	18,524.94
(ii) Lease Liabilities	4,708.77	2,127.02
(iii) Other Financial liabilities	-	1,000.00
(b) Provisions	48.49	30.50
(c) Deferred tax liabilities (net)	5,941.67	3,068.32
(d) Other non-current liabilities	7,425.85	8,097.88
	39,180.49	32,848.66
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17,563.43	4,233.71
(ii) Lease Liabilities	842.10	288.66
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	14,254.33	5,331.86
- Total outstanding dues of creditors other than micro and small enterprises	51,460.38	27,368.10
(iv) Other Financial liabilities	8,142.86	10,940.15
(b) Provisions.	12,526.53	1,725.48
(c) Other current liabilities	70,307.45	1,220.42
(d) Liabilities for current tax (net)	2,557.40	1,693.76
	1,77,654.48	52,802.15
Total Liabilities	2,16,834.97	85,650.81
Total Equity and Liabilities	2,69,067.21	1,16,852.16



For K.P. Energy Limited

(Signature)
Affan Faruk Patel
Whole Time Director
DIN: 08576337

(Signature)
Shabana Ahmed Belim
Chief Financial Officer

Date: 07/05/2026
Place: Surat

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CIN:- L40100GJ2010PLC059169

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AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	25,396.19	15,398.97
Adjustments for:		
Depreciation and amortisation	2,833.26	1,265.60
Employee Stock Option Provision	1,758.13	929.82
Interest income	(375.89)	(243.43)
Dividend Income	(0.04)	(0.04)
Interest expense	3,871.55	2,338.46
Gain on fair value of Security Deposits	(43.00)	(3.02)
Notional Interest on Fair value of Loan	-	84.75
(Profit)/Loss on sale of property, plant and equipments	0.14	-
Finance cost on right of use of asset	409.26	203.30
Realised Profit on Investment of Mutual Fund	(170.27)	(2.76)
Realised Profit on Sale of share of an associate	-	(237.46)
Profit/(Loss) on Defined Benefit Obligation	(5.26)	(14.11)
Non Controlling Interest	3.56	(0.52)
Operating profit before working capital changes	33,677.63	19,719.56
Movements in working capital :		
(Increase)/decrease in trade receivables	15,512.30	(7,050.37)
(Increase)/decrease in inventories	(1,10,526.89)	(10,831.29)
(Increase)/decrease in Current & Non Current financial assets	(8,083.01)	(609.59)
(Increase)/decrease in Current and Non current Assets	(17,452.04)	(10,326.04)
Increase/(decrease) in trade payables	23,384.79	15,077.90
Increase/(decrease) in Current & Non Current liabilities	68,414.99	7,633.86
Increase/(decrease) in provisions	10,649.34	(2,203.92)
Increase/(decrease) in Current & Non Current financial liabilities	29.47	6,647.40
Cash generated from operations	15,606.58	18,057.51
Direct taxes (paid)/refund (net)	(3,349.14)	(1,886.82)
Net cash inflow from operating activities (A)	12,257.44	16,170.69
Cash flows from investing activities		
Purchase of property, plant and equipments (including capital work in progress, capital advances, capital creditors and Right of use of Assets)	(21,759.05)	(25,775.28)
Sale of property, plant and equipments	9.18	-
Purchase/Sale of Non-current Investments	-	0.01
Purchase/(Sale) of investment in an associates and subsidiary (Netted off loss)	41.45	1,248.42
Interest received	375.89	243.43
Dividend received	0.04	0.04
Sale of investment in Mutual Fund and Shares	170.27	201.87
Net cash outflow from investing activities (B)	(21,162.22)	(24,081.51)
Cash flows from financing activities		
Proceeds/(repayment) from Long Term Borrowings	2,530.78	14,221.63
Payment of Dividend	(503.18)	(400.06)
Proceeds/(repayment) from current borrowing (net)	13,329.72	(1,511.70)
Proceeds from Issuance of share warrants	-	709.46
Proceeds from Issue of equity shares	45.29	-
Disposal of Instruments Entiely equity in nature on account of disposal of subsidiary	(562.76)	-
Security Premium received	2,154.72	-
Interest paid	(3,871.55)	(2,338.46)
Interest Payment on lease liabilities	(409.26)	(203.30)
Payment of principal portion of lease liabilities	(691.57)	(413.17)
Non Controlling Interest	0.03	0.77
Net cash Inflow from financing activities (C)	12,022.22	10,065.17
Net increase in cash & cash equivalents (A + B + C)	3,117.44	2,154.35
Cash and cash equivalents at the beginning of the year	4,510.63	2,356.28
Cash and cash equivalents at the end of the year	7,628.07	4,510.63



K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (9261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

Notes:		
Component of cash and cash equivalents		
Cash on hand	7.47	8.57
Balances with scheduled bank		
On current accounts	270.06	76.58
Balance in escrow account	277.61	131.77
Other bank balance	7,072.93	4,293.71
Cash and cash Equivalents at the end of the year	7,628.07	4,510.63


(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.



For K.P. Energy Limited


Affan Faruk Patel
Whole Time Director
DIN: 08576337


Shabana Ahmed Belim
Chief Financial Officer

Date: 07/05/2026

Place: Surat

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Infrastructure Development	62,106.04	33,334.39	39,394.56	1,45,169.00	91,019.94
(ii) Revenue from Sale of Power	561.65	987.87	617.81	3,564.91	2,390.06
(iii) Revenue from Operation & Maintenance Services	513.31	174.06	114.04	975.16	494.58
Total Segment Revenue	63,181.00	34,496.32	40,126.42	1,49,709.07	93,904.58
Less: Inter Segment Revenue	-	-	-	-	-
Revenue From Operation	63,181.00	34,496.32	40,126.42	1,49,709.07	93,904.58
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Infrastructure Development	12,209.94	6,498.68	7,200.99	28,539.74	17,457.23
(ii) Revenue from Sale of Power	115.07	291.23	95.11	1,202.99	750.45
(iii) Revenue from Operation & Maintenance Services	123.17	65.82	32.33	268.10	134.57
Total Profit before interest and taxes	12,448.18	6,855.73	7,328.43	30,010.83	18,342.26
Add/Less :					
i) Finance Cost	1,624.51	1,106.52	858.68	4,565.81	2,871.70
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-
Profit Before Tax	10,823.67	5,749.21	6,469.75	25,445.02	15,470.56
03. Segment Assets					
(i) Revenue from Infrastructure Development	2,36,667.87	1,65,314.04	82,853.91	2,36,667.87	82,853.91
(ii) Revenue from Sale of Power	31,758.79	32,121.88	33,193.73	31,758.79	33,193.73
(iii) Revenue from Operation & Maintenance Services	640.55	262.85	804.52	640.55	804.52
Total Segment Assets	2,69,067.21	1,97,698.77	1,16,852.16	2,69,067.21	1,16,852.16
Unallocable Assets	-	-	-	-	-
Net Segment Assets	2,69,067.21	1,97,698.77	1,16,852.16	2,69,067.21	1,16,852.16
04. Segment Liabilities					
(i) Revenue from Infrastructure Development	2,00,669.36	1,39,561.68	68,789.28	2,00,669.36	68,789.28
(ii) Revenue from Sale of Power	15,796.52	16,078.51	16,762.18	15,796.52	16,762.18
(iii) Revenue from Operation & Maintenance Services	369.09	120.89	99.36	369.09	99.36
Total Segment Liabilities	2,16,834.97	1,55,761.08	85,650.81	2,16,834.97	85,650.81
Unallocable Liabilities	-	-	-	-	-
Net Segment Liabilities	2,16,834.97	1,55,761.08	85,650.81	2,16,834.97	85,650.81
05. Capital Employed (Segment Assets- Segment Liabilities)					
(i) Revenue from Infrastructure Development	35,998.52	25,752.36	14,064.63	35,998.52	14,064.63
(ii) Revenue from Sale of Power	15,962.26	16,043.36	16,431.55	15,962.26	16,431.55
(iii) Revenue from Operation & Maintenance Services	271.46	141.96	705.16	271.46	705.16



For K.P. Energy Limited

Ajlan Khatun Patel
Whole Time Director
DIN:08576337

Shabans Ahmed Belim
Chief Financial Officer

Date : 07/05/2026
Place : Surat

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of K.P. Energy Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of K.P. Energy Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

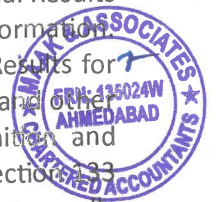
- I. is presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, have been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally



accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

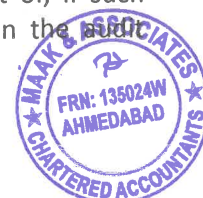
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

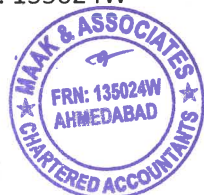
Other Matters

The Statement includes the results for the quarter ended March 31 2026, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For M A A K and Associates

Chartered Accountants

Firm Registration No: 135024W



CA Kenan Satyawadi

Partner

Membership No. 139533

UDIN: 26139533QRJXTL2636

Place: Ahmedabad

Date: 07/05/2026

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
I	Revenue	62,678.02	34,326.01	40,056.89	1,48,755.48	92,654.88
	Net Sales/income from Operations					
	(i) Revenue from Infrastructure Development	62,099.06	33,338.14	39,409.56	1,45,173.27	90,362.49
	(ii) Revenue from Sale of Power	578.96	987.87	647.33	3,582.21	2,292.39
II	Other Income	211.57	258.42	738.32	841.03	1,676.79
III	Total Income (I+II)	62,889.59	34,584.43	40,795.21	1,49,596.51	94,331.68
IV	Expenses:					
	a) Cost of Materials consumed	45,165.10	23,361.97	29,760.53	1,03,020.54	65,486.23
	b) Employee benefits expense	1,197.59	1,226.54	1,110.39	4,751.45	3,280.13
	c) Finance Costs	1,640.94	1,121.97	868.45	4,624.63	2,878.98
	d) Depreciation and amortisation expense	854.29	863.37	459.08	2,826.92	1,246.39
	e) Other expenses	3,341.72	2,342.86	2,189.43	9,254.14	6,431.10
	Total Expenses (a to e)	52,199.64	28,916.71	34,327.88	1,24,477.68	79,322.83
V	Profit before tax (III-IV)	10,689.95	5,667.72	6,467.33	25,118.83	15,008.85
VI	Tax Expense					
	Current Tax	1,616.39	871.42	1,303.30	4,124.50	2,668.77
	Deferred Tax	1,275.52	568.10	503.89	2,894.32	1,081.27
	Taxation pertaining to earlier years	-	114.20	-	114.20	51.32
	Total Tax Expense	2,891.91	1,553.72	1,807.19	7,133.02	3,801.36
VII	Profit for the period (V-VI)	7,798.04	4,114.00	4,660.14	17,985.81	11,207.49
VIII	Other comprehensive Income / (Loss) (after Tax)					
	A) Items that will not be reclassified to profit and loss	3.27	-	(27.63)	3.27	(27.63)
	Income Tax on above	(0.82)	-	6.95	(0.82)	6.95
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total Other Comprehensive Income / (Losses) (Net of Tax)	2.45	-	(20.68)	2.45	(20.68)
IX	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VII+VIII)	7,800.49	4,114.00	4,639.46	17,988.26	11,186.81
	Paid-up equity share capital (Face Value: Rs. 5/- each)	3,379.79	3,345.35	3,334.50	3,379.79	3,334.50
	Total reserves				48,623.57	26,516.16
	Adjusted Basic Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	11.64	6.15	6.99	26.84	16.81
	Adjusted Diluted Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	11.55	6.10	6.94	26.63	16.76

Notes:

- The above Audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meeting held on May 07, 2026.
- Previous year's/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs. 33,140 Lakhs.
- The figures for the last quarters are the balancing figures between audited figures in respect of full financial year ending March 31, 2026 and March 31, 2025 and unaudited published year to date figure up to December 31, 2025 and December 31, 2024 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- The Board of Directors at its meeting held on May 07, 2026, proposed dividend of INR 0.25 per equity share of the face value of INR 5 each for the financial year 2025-26, subject to the approval of shareholders in the ensuing Annual General Meeting.
- During the Quarter ended March 31, 2026, NIL complaint was received or pending or left unresolved.



For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Ahmed Begam
Chief Financial Officer

Date : 07/05/2026

Place : Surat

K.P. ENERGY LIMITED

CIN:- L40100GJ2010PLC059169

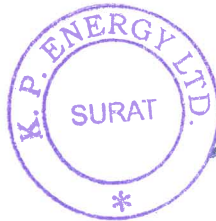
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AUDITED STANDBALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Non-current assets		
Property, plant and equipment	49,000.04	39,455.98
Right of use assets	4,941.46	2,273.34
Financial assets		
(i) Investments	1,883.43	1,733.28
(ii) Other financial assets	920.52	200.05
Other non-current assets	231.68	231.68
	56,977.13	43,894.33
Current assets		
Inventories	1,33,000.10	21,486.52
Financial assets		
(i) Investments	0.01	0.01
(ii) Trade receivables	16,376.83	32,610.57
(iii) Cash and cash equivalents	442.53	142.00
(iv) Bank balance other than (iii) above	7,072.95	4,293.71
(v) Loans	62.49	52.05
(vi) Other financial assets	8,539.83	1,144.24
Other current assets	46,766.94	12,542.66
	2,12,261.68	72,271.76
Total Assets	2,69,238.81	1,16,166.09
Equity and liabilities		
Equity		
Equity share capital	3,379.79	3,334.50
Money Received against Share warrants	-	709.46
Other equity	48,623.57	26,516.16
Total Equity	52,003.36	30,560.12
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	21,820.35	18,500.48
(ii) Lease Liabilities	4,708.78	2,127.02
(iii) Other financial Liabilities	-	1,000.00
Provisions	25.93	19.54
Deferred tax liabilities (net)	5,972.13	3,076.99
Other non-current liabilities	7,425.85	8,697.89
	39,953.04	32,821.92
Current liabilities		
Financial liabilities		
(i) Borrowings	17,561.12	4,231.36
(ii) Lease Liabilities	842.11	288.66
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	14,249.00	5,330.48
- Total outstanding dues of creditors other than micro and small enterprises	51,173.40	27,356.97
(iv) Other financial liabilities	8,124.58	10,935.90
Provisions	12,524.27	1,725.12
Other current liabilities	70,263.90	1,217.61
Liabilities for current tax (net)	2,544.03	1,697.94
	1,77,282.41	52,784.05
Total Liabilities	2,17,235.45	85,605.97
Total Equity and Liabilities	2,69,238.81	1,16,166.09



For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337

Shabana Ahmed Belim
Chief Financial Officer

Date : 07/05/2026
Place : Surat

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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	25,118.83	15,008.85
Adjustments for:		
Finance cost on right of use of asset	409.26	198.38
Depreciation and amortisation	2,826.92	1,246.39
Employee Stock Option Provision	1,607.47	886.31
Interest income	(375.89)	(243.43)
Dividend Income	(0.04)	(0.04)
Interest expense	3,930.54	2,350.92
Gain on fair value of Security Deposits	(43.00)	(3.02)
(Profit)/Loss on sale of property, plant and equipments	0.14	-
Notional Interest on Fair value of Loan	-	84.75
Realised (gain)/loss on Investment in shares and securities	(170.27)	(2.76)
Unrealised (gain)/loss on Investment in shares and securities	(0.00)	-
Profit/(Loss) on Defined Benefit Obligation	2.45	(20.67)
Operating profit before working capital changes	33,306.41	19,505.68
Movements in working capital :		
(Increase)/decrease in trade receivables	16,233.74	(7,061.17)
(Increase)/decrease in inventories	(1,11,513.58)	(10,842.74)
(Increase)/decrease in Current & Non Current financial assets	(8,083.51)	(623.34)
(Increase)/decrease in other current and other non current Assets	(17,891.09)	(10,439.21)
Increase/(decrease) in trade payables	23,104.98	15,451.83
Increase/(decrease) in other current & other non current liabilities	68,205.20	7,708.31
Increase/(decrease) in provisions	10,805.54	(2,213.95)
Increase/(decrease) in Current & Non Current financial liabilities	15.45	6,713.74
Cash generated from operations	14,183.14	18,199.12
Direct taxes (paid)/refund (net)	(3,222.71)	(1,827.55)
Net cash Inflow from operating activities (A)	10,960.43	16,371.59
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress, capital advances, capital creditors and Right of use of Assets)	(21,751.64)	(26,458.56)
sale of property, plant and equipments	9.18	-
Sale of Investment in associate	-	1,180.80
Sale/(Purchase) of Investment in Subsidiary	0.51	0.99
Interest received	375.89	243.43
Dividend received	0.04	0.04
Sale/(Purchase) of investment in Mutual Fund and Shares	170.27	201.88
Net cash outflow from investing activities (B)	(21,195.75)	(24,831.42)
Cash flows from financing activities		
Proceeds/(repayment) from Long Term Borrowings	3,219.87	14,725.75
Payment of Dividend	(503.18)	(400.14)
Proceeds from Issue of equity shares	45.29	709.46
Securities premium received	2,154.72	-
Proceeds/(repayment) from current borrowing (net)	13,329.76	(1,511.70)
Interest paid	(3,930.54)	(2,350.92)
Interest Payment on lease liabilities	(409.26)	(198.38)
Payment of principal portion of lease liabilities	(691.57)	(408.61)
Net cash Inflow from financing activities (C)	13,315.09	10,565.46
Net increase in cash & cash equivalents (A + B + C)	3,079.77	2,105.64
Cash and cash equivalents at the beginning of the year	4,435.71	2,330.07
Cash and cash equivalents at the end of the year	7,515.48	4,435.71
Notes:		
Component of cash and cash equivalents		
Cash on hand	4.49	3.85
Balances with scheduled bank		
In current accounts	114.91	6.38
In escrow account	277.61	131.77
In cash credit	45.52	-
Other bank balance	7,072.95	4,293.71
Cash and cash Equivalents at the End of the year	7,515.48	4,435.71

- (1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (2) Previous year figures are regrouped/reclassified wherever necessary.



For K.P. Energy Limited

Atul Falak Patel
Atul Falak Patel
Whole Time Director
DIN: 08576337

Shabana Ahmed Belim
Shabana Ahmed Belim
Chief Financial Officer

Date : 07/05/2026
Place : Surat

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenery.in, Website - www.kpenery.in

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Infrastructure Development	62,099.06	33,338.14	39,409.56	1,45,173.27	90,362.49
(ii) Revenue from Sale of Power	578.96	987.87	647.33	3,582.21	2,292.39
Total Segment Revenue	62,678.02	34,326.01	40,056.89	1,48,755.48	92,654.88
Less: Inter Segment Revenue	-	-	-	-	-
Revenue From Operation	62,678.02	34,326.01	40,056.89	1,48,755.48	92,654.88
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Infrastructure Development	12,198.52	6,498.46	7,211.89	28,523.18	17,167.42
(ii) Revenue from Sale of Power	132.37	291.23	123.89	1,220.28	720.41
Total Profit before interest and taxes	12,330.89	6,789.69	7,335.78	29,743.46	17,887.83
Add/Less :					
i) Finance Cost	1,640.94	1,121.97	868.45	4,624.63	2,878.98
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-
Profit Before Tax	10,689.95	5,667.72	6,467.33	25,118.83	15,008.85
03. Segment Assets					
(i) Revenue from Infrastructure Development	2,37,480.86	1,66,043.40	82,973.26	2,37,480.86	82,973.26
(ii) Revenue from Sale of Power	31,757.95	32,120.99	33,192.83	31,757.95	33,192.83
Total Segment Assets	2,69,238.81	1,98,164.39	1,16,166.09	2,69,238.81	1,16,166.09
Unallocable Assets	-	-	-	-	-
Net Segment Assets	2,69,238.81	1,98,164.39	1,16,166.09	2,69,238.81	1,16,166.09
04. Segment Liabilities					
(i) Revenue from Infrastructure Development	2,01,438.92	1,40,313.91	68,843.80	2,01,438.92	68,843.80
(ii) Revenue from Sale of Power	15,796.53	16,078.51	16,762.18	15,796.53	16,762.18
Total Segment Liabilities	2,17,235.45	1,56,392.42	85,605.97	2,17,235.45	85,605.97
Unallocable Liabilities	-	-	-	-	-
Net Segment Liabilities	2,17,235.45	1,56,392.42	85,605.97	2,17,235.45	85,605.97
05. Capital Employed (Segment Assets- Segment Liabilities)					
(i) Revenue from Infrastructure Development	36,041.94	25,729.49	14,129.46	36,041.94	14,129.46
(ii) Revenue from Sale of Power	15,961.42	16,042.48	16,430.66	15,961.42	16,430.66

For K.P. Energy Limited



Affan Suran Patel
Whole Time Director
DIN:08576337

Shabana Ahmed Befim
Chief Financial Officer

Date : 07/05/2026
Place : Surat

Notes:

1. Revenue Recognition:

The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as set out below:

a. Sale of Power:

This includes Income from Sale of Power generated from IPP projects. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of power is recognized as and when significant certainty as to the measurability and collectability exists and actual billing is made to the customers once the actual consumption of power is confirmed from the regulatory authorities and customers. Revenue from the end of the last billing to the reporting date is recognized as unbilled revenues.

b. Sale of Goods:

Revenue from Sale of Goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is neither continuing managerial involvement with the goods nor effective control over the goods sold, it is probable that economic benefits will flow to the Company, the costs incurred or to be incurred in respect of the transaction can be measured reliably and the amount of revenue can be measured reliably.

c. Revenue from Infrastructure development and works contract income:

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues. Revenue from fixed-price, fixed-timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current contract estimates. Costs and earnings in excess of billings are classified as unbilled revenue while billings in excess of costs and earnings are classified as unearned revenue. Deferred contract costs are amortized over the term of the contract.

Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

d. Interest Income:

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

For all Financial Assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e. the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

e. Dividend Income

Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

2. **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Building (Temporary structure) | 3 years⁽¹⁾
Building (Permanent structure) | 60 years⁽¹⁾
Computer equipment | 3 years⁽¹⁾
Electrical installation and equipment | 10 years⁽¹⁾
Furniture and fixtures | 10 years⁽¹⁾
Vehicles (Heavy) | 8 years⁽¹⁾
Vehicles (Others) | 10 years⁽¹⁾
Office equipment | 10 years⁽¹⁾
Plant and machinery | 15 years⁽¹⁾
Wind power generation plant | 25 years⁽¹⁾
Solar power generation plant | 25 years⁽¹⁾

⁽¹⁾ Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

3. **Depreciation and amortization:**

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

4. **Dividend**

Interim dividends are recorded in the financial year in which they are declared payable. Final dividends are recorded in the financial year in which the dividends are approved by the shareholders.

5. **Taxes on Income:**

a. **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax regime under the new section (115BAA) which was introduced through Taxation ordinance 2019 has been opted. The tax rates and tax laws used to compute the

amount are those that are enacted or substantively enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (Minimum alternate tax credit entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

6. Employee Stock Options Scheme:

The Company has valued the ESOP provision to the extent of options granted in line with the ESOP scheme based on the market price valuation method.

7. Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

8. Exceptional Item:

The Company has disinvested 51% equity shareholding in Evergreen Mahuva Windfarms Private Limited ("EMWPL ") as on June 12, 2025. Accordingly, consolidated financial result of the Company includes financial result of EMWPL up to that date only. The transfer of liabilities, amounting to Rs. 5.63 Cr, pursuant to the disinvestment of the subsidiary represents the derecognition of financial obligations that were previously consolidated. As the subsidiary ceases to form part of the Group, its assets and liabilities are excluded from the consolidated balance sheet for FY26 and are reported under the consolidated cash flow from financing activities. However, the net cash consideration received as part of the disinvestment is reflected under cash flows from investing activities under standalone cash flow.

KEY HIGHLIGHTS OF THE Q4 AND FY 2025-26 PERFORMANCE

- a. **FY26** marked yet another landmark year for KP Energy — the consolidated total revenue crossed a four digit number for the first time, closing at **INR 1,505.54 Cr** as against **INR 958.45 Cr** during the **FY25** growing by **57%**. Further, the **Q4FY26** consolidated total revenue stood at an all time quarterly high at **INR 633.93 Cr** reflecting a **55%** year-on-year as against that of **INR 408.65 Cr** reported in **Q4FY25**.
- b. Consolidated revenue from operations stood at **INR 1,497.09 Cr** for **FY26** and **INR 631.81 Cr** in **Q4FY26**, registering a growth of **59%** and **57%** respectively, compared to **INR 939.05 Cr** in **FY25** and at **INR 401.26 Cr** in **Q4FY25**— both annual and quarterly operational revenues represent the highest ever achieved by the Company.
- c. The Company has also achieved highest ever quarterly and annual consolidated Revenue from the EPC Segment reaching **INR 621.06 Cr** in **Q4FY26** as against **INR 393.95 Cr** in **Q4FY25**, thereby reflecting a growth of **58%** and that reaching **INR 1451.69 Cr** in **FY26** as against **INR 910.20 Cr** in **FY25**, thereby reflecting a growth of **59%**.
- d. The O&M segment delivered an exceptional growth with quarterly revenue surging by **350%** to **INR 5.13 Cr** in **Q4FY26**, from **INR 1.14 Cr** in **Q4FY25**, driven by an expanding portfolio of commissioned projects under long-term maintenance contracts. The annual O&M revenue during **FY26** stood at **INR 9.75 Cr** as against that for **FY25** at **INR 4.95 Cr** representing **97%** annual growth.
- e. The consolidated annual EBITDA for **FY26** stood at **INR 328.44 Cr**, marking a significant increase of **68%** increase from **INR 196.08 Cr** in **FY25**.
- f. The consolidated Profit Before Tax for the year is reported at **INR 254.45 Cr**, as against that of **INR 154.71 Cr** in **FY25** reflecting a significant increase of **64%**.
- g. The Company has achieved its highest-ever consolidated Profit After Tax (PAT) for **Q4FY26** at **INR 78.69 Cr** and that for **FY26** at **INR 181.40 Cr**, marking a **new all-time high**.
- h. The Company's basic EPS increased from **INR 17.29** in **FY25** to **INR 27.07** in **FY26** representing a growth of about **57%**.

Growth Pipeline and Operational Differentiators:

- With approximately 2 GW of order book across multi-year projects, the Company benefits from predictable revenue streams and the strategic flexibility to pursue best opportunities.
- With 200 MW of IPP projects in the pipeline, the Company is well-positioned for meaningful capacity addition in the near-to-medium term, driving long-term annuity revenue generation over a 25-year horizon.
- Active exploration of offshore wind opportunities of 1–2 GW in Gujarat and Tamil Nadu through Balance of Plant (BOP) participation, tapping into India's nascent but high-potential offshore wind segment.
- The Company is in advanced stages of building capabilities in Grid Infrastructure and Wind Resource Assessment, strategically positioning itself to capture future business opportunities.
- The Company's installation capabilities span all Wind Turbine Technologies, reflecting a technology-agnostic approach that future-proofs its role across evolving market demands.

- Supportive government policies and a pro-renewable regulatory environment continue to create a strong tailwind for the Company's growth trajectory.
- Expertise across both STU and CTU networks diversifies power evacuation pathways and expands the Company's reach across a wider customer base for renewable energy contracts.
- A proven ability to identify high-wind land resources early in the development cycle accelerates project timelines and provides cost effective solutions.
- First in India to install 'Make in India' 4.2M160 Wind Turbine having 160 meter Rotor diameter and 140 meter hub height.
- 24×7 Network Operations Centre employs SCADA dashboards and AI alerts, dispatching preventive maintenance that minimises downtime and safeguards generation reliability.
- Integrated O&M covers growth avenues through performance optimisation, predictive maintenance and lifecycle extension of critical infrastructure.
