

**To**

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

To

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: Press Release - Clarification on Media Reports regarding Proposed Stake Sale by Mr. Bhaskar Srinivasan’s Promoter Group

Please find the enclosed Press Release titled “Clarification on Media Reports regarding Proposed Stake Sale by Mr. Bhaskar Srinivasan’s Promoter Group”

You are requested to kindly take the above on record.

For Avalon Technologies Limited

AJAY SHUKLA Digitally signed by AJAY
SHUKLA
Date: 2026.09.30 10:53:30
+05'30'

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

Date: September 30, 2026

**Clarification on Media Reports regarding Proposed Stake Sale
by Mr. Bhaskar Srinivasan's Promoter Group**

Chennai, September 30, 2026: Avalon Technologies Limited ("Avalon" or the "Company") has noted certain media reports regarding a proposed stake sale in the Company through block deal mechanism by Mr. Bhaskar Srinivasan and his promoter group, comprising BBS Family Trust and KBS Family Trust.

The Company wishes to clarify that the reference to "KBS Family Trust" should not be construed as a reference to Mr. Kunhamed Bicha or his promoter group. Mr. Kunhamed Bicha and his promoter group are not selling any shares in connection with this proposed stake sale.

For clarity, **KBS Family Trust (Kavya Bhaskar Srinivasan Family Trust) forms part of Mr. Bhaskar Srinivasan's promoter group.** As of September 29, 2026 (yesterday), the shareholding of Mr. Bhaskar Srinivasan's promoter group in Avalon is as follows:

Shareholder	No. of Shares	%
Bhaskar Srinivasan	62,70,355	9.38%
BBS Family Trust	20,20,710	3.02%
KBS Family Trust	20,20,710	3.02%
Dolphin Family Trust	1,000	0.00%
TOTAL	1,03,12,775	15.42%

The Company remains committed to maintaining transparency and providing accurate information to its shareholders and stakeholders. Investors and other stakeholders are advised to refer to the Company's official regulatory disclosures for information relating to the shareholding of its promoters and promoter group.

* * *

About Avalon Technologies Limited

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with over 25 years of manufacturing excellence, delivering end-to-end box build solutions in India, with a focus on high-value, precision-engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](https://avalontec.com)

.....

For more information, contact:

Suresh Veerappan

Chief Financial Officer

Avalon Technologies Limited

E: suresh.v@avalontec.com