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Ref: STL/SE/2026-2027/Regulation 30/46

Dated: 11th November, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation to Stock Exchange - Investor Presentation in connection with Un-audited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended on the 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Un-audited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended on the 30th September, 2026.

The above information will also be available on the Company's website www.sandhargroup.com

Kindly take the above on your record.

Thanking you,

For Sandhar Technologies Limited

Yashpal Jain
Digitally signed by Yashpal Jain
Date: 2026.11.11 12:49:34 +05'30'

Yashpal Jain
(Chief Financial Officer & Company Secretary)
M. No. A13981

Encl: As above

Sandhar Technologies Limited

Investor Presentation

Q2 & H1 FY 2026-27

November 2026



Safe Harbour

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Business Portfolio

(Revenue in ₹ Crs.)

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Automotive	Sheet Metal & Allied	Castings, Machining & Tooling	Cabins & Fabrication	Overseas	After Market	EV Business	Joint Ventures
Product Range Smart & Mechanical Locking & Vision Systems, Door Handles, Latches, Relays	**Product Range** Muffler, Frame, Swing Arm, Fuel Tank, Skin Panels, Handlebar, Wheel Rim Assemblies and other fabricated parts	**Product Range** ADC - HPDC & LPDC – Crank Cases, Cylinder heads, Engine Covers, Hubs, Clutch, Chassis Supporting Parts, Battery Cases for EV, Zinc & Magnesium Die Casting	**Product Range** Cabins, Canopies, Buckets, Shovels, Guards, Hydraulic Tanks and other fabricated parts	**Product Range** Aluminum Die casting parts – Seatbelt Safety Systems, Suspensions, Head up displays & multimedia, Thermo cooling	**Product Range** Automotive Components	**Product Range** Motor Controller, Battery Charger, DC-DC Converter	**Product Range** Helmet, Feeder Cables, Parking Sensors, antennas, High precision press parts
							
Revenue Amount – 686 **Revenue Growth – 27%** **Revenue Share –** 23% **Plant Count –** 7 **Category –** 2W, 3W, 4W (PV & CV)	**Revenue Amount – 861** **Revenue Growth – 31%** **Revenue Share –** 29% **Plant Count –** 9 **Category –** 2W	**Revenue Amount – 765** **Revenue Growth – 38%** **Revenue Share –** 25% **Plant Count –** 10 **Category –** 2W & 4W	**Revenue Amount – 307** **Revenue Growth – 16%** **Revenue Share –** 10% **Plant Count –** 5 **Category –** OHV	**Revenue Amount – 258** **Revenue Growth – 7%** **Revenue Share –** 9% **Plant Count –** 4 **Category –** 4W	**Revenue Amount – 81** **Revenue Growth – 24%** **Revenue Share –** 2.7% **Plant Count – 1** **Category –** 2W, CV & Agri	**Revenue Amount – 18** **Revenue Growth – 162%** **Revenue Share –** 0. 6% **Plant Count –** 1 **Category –** 2W	**Plant Count – 6** **Category –** 2W & 4W
Parent Company – Sandhar Technologies Ltd	**WOS – Sandhar Engineering Pvt Ltd & Sandhar Technologies**	**WOS – Sandhar Auto Castings Pvt Ltd , Sandhar Ascast Pvt Ltd & Sandhar Technologies**	**Parent Company – Sandhar Technologies Ltd**	**WOS – Sandhar Technologies Barcelona SL & its subsidiaries**	**WOS – Sandhar Automotive Systems Pvt Ltd**	**WOS – Sandhar Auto Electric Solutions Pvt Ltd**	

- Revenue Growth in Value and (%) is on Y-o-Y Basis for H1 FY 27

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Operational Performance - Consolidated#

(fig in ₹ Crs)

Particulars	Q2 FY 27	Q2 FY 26	Q1 FY 27	H1 FY 27	H1 FY 26
Revenue from operations	**1,617.68**	**1,270.37**	**1,381.89**	**2,999.57**	**2,360.46**
Other income	6.47	3.28	12.14	18.61	8.95
Total Income	**1,624.15**	**1,273.65**	**1,394.03**	**3,018.18**	**2,369.41**
Expenses					
Cost of materials	1,077.65	804.42	890.13	1,967.78	1,490.48
Employee Benefit Expenses	201.67	157.55	187.57	389.24	303.60
Other expenses	201.43	190.31	199.00	400.43	365.89
Total expenses	**1,480.75**	**1,152.28**	**1,276.70**	**2,757.45**	**2,159.97**
EBITDA	**143.40**	**121.37**	**117.33**	**260.73**	**209.44**
EBITDA %	**8.83%**	**9.53%**	**8.42%**	**8.64%**	**8.84%**
Finance costs	18.17	17.39	17.67	35.84	34.59
Depreciation	52.06	43.69	49.86	101.92	93.90
PBT before JV Profit & Non-recurring income	**73.17**	**60.29**	**49.80**	**122.97**	**80.95**
Non-recurring income*	-	34.01	-	-	47.77
Profit from JV	1.14	1.38	1.34	2.48	3.27
PBT	**74.31**	**95.68**	**51.14**	**125.45**	**131.99**
PBT %	**4.58%**	**7.32%**	**3.67%**	**4.16%**	**5.46%**
Tax Expense	18.28	22.30	13.86	32.14	30.61
PAT	**56.03**	**73.38**	**37.28**	**93.31**	**101.38**
PAT%	**3.45%**	**5.61%**	**2.67%**	**3.09%**	**4.19%**

Key Performance Indicators**

	Q2 (Y-o-Y)	H1 (Y-o-Y)
Revenue	**27%** ↑	**27%** ↑
EBITDA	**18%** ↑	**24%** ↑
PBT	**21%** ↑	**52%** ↑

*** Non-recurring income –**

- Q2 FY'26 – Rs. 34.01 Crs. (Profit on sale of Land of Peenya Plant)
- H1 FY'26 – Rs. 34.01 Crs. (Profit on sale of Land of Peenya Plant) & Rs. 13.76 Crs. (Disinvestment of Equity Stake in JVs)

➢ H1 FY'27 Net Profit includes cost impact on account of hike in minimum wages to the tune of Rs. 13.01 Crs.

** Before JV Profit & Non-recurring income

Includes Standalone, Indian Subsidiaries and Overseas Business

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Operational Performance - India Business (Consol)

(fig in ₹ Crs)

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Particulars	Q2 FY 27	Q2 FY 26	Q1 FY 27	H1 FY 27	H1 FY 26
Revenue from operations	**1,488.24**	**1,153.01**	**1,253.12**	**2,741.35**	**2,120.16**
Other income	4.36	2.16	8.46	12.82	7.32
Total Income	**1,492.59**	**1,155.18**	**1,261.58**	**2,754.17**	**2,127.48**
Expenses					
Cost of materials	1,025.86	769.36	844.79	1,870.64	1,413.78
Employee Benefit Expenses	170.09	126.52	154.25	324.34	242.49
Other expenses	166.19	147.97	159.77	325.97	276.90
Total expenses	**1,362.14**	**1,043.84**	**1,158.81**	**2,520.95**	**1,933.16**
EBITDA	**130.45**	**111.33**	**102.77**	**233.22**	**194.32**
EBITDA %	**8.74%**	**9.64%**	**8.15%**	**8.47%**	**9.13%**
Finance costs	11.16	10.77	10.47	21.63	21.79
Depreciation	40.50	34.00	38.42	78.91	73.79
PBT before JV Profit & Non-recurring income	**78.79**	**66.56**	**53.88**	**132.67**	**98.74**
Non-recurring income*	-	34.01	-	-	47.77
Profit from JV	1.14	1.38	1.34	2.48	3.27
PBT	**79.93**	**101.95**	**55.22**	**135.15**	**149.78**
PBT %	**5.36%**	**8.57%**	**4.38%**	**4.91%**	**6.89%**
Tax Expense	21.22	22.98	14.34	35.56	32.48
PAT	**58.71**	**78.98**	**40.88**	**99.59**	**117.30**
PAT%	**3.93%**	**6.64%**	**3.24%**	**3.62%**	**5.39%**

Key Performance Indicators**

	Q2 (Y-o-Y)	H1 (Y-o-Y)
Revenue	29% ↑	29% ↑
EBITDA	17% ↑	20% ↑
PBT	18% ↑	34% ↑

*** Non-recurring income –**

- Q2 FY'26 – Rs. 34.01 Crs. (Profit on sale of Land of Peenya Plant)
- H1 FY'26 – Rs. 34.01 Crs. (Profit on sale of Land of Peenya Plant) & Rs. 13.76 Crs. (Disinvestment of Equity Stake in JVs)

➢ H1 FY'27 Net Profit includes cost impact on account of hike in minimum wages to the tune of Rs. 13.01 Crs.

** Before JV Profit & Non-recurring income

Includes Standalone and Indian Subsidiaries but excludes Overseas Business

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Operational Performance - Standalone

(fig in ₹ Crs)

Particulars	Q2 FY 27	Q2 @ FY 26	Q1 FY 27	H1 FY 27	H1 @ FY 26
Revenue from operations	**792.14**	**805.03**	**665.96**	**1,458.10**	**1,533.15**
Other income	7.13	4.65	12.30	19.43	10.42
Total Income	**799.27**	**809.68**	**678.26**	**1,477.53**	**1,543.57**
Expenses					
Cost of materials	575.91	558.10	475.05	1,050.96	1,049.61
Employee Benefit Expenses	77.83	85.61	74.01	151.84	175.48
Other expenses	70.64	86.85	65.44	136.08	176.63
Total expenses	**724.38**	**730.56**	**614.50**	**1,338.88**	**1,401.72**
EBITDA	**74.89**	**79.12**	**63.76**	**138.65**	**141.85**
EBITDA %	**9.37%**	**9.77%**	**9.40%**	**9.38%**	**9.19%**
Finance costs	4.24	5.58	4.81	9.05	11.52
Depreciation	17.66	20.27	17.06	34.72	45.64
PBT before Non-recurring income	**52.99**	**53.27**	**41.89**	**94.88**	**84.69**
Non-recurring income*	-	41.43	-	-	44.57
PBT	**52.99**	**94.70**	**41.89**	**94.88**	**129.26**
PBT %	**6.63%**	**11.13%**	**6.18%**	**6.42%**	**8.14%**
Tax Expense	14.10	20.12	11.28	25.38	29.27
PAT	**38.89**	**74.58**	**30.61**	**69.50**	**99.99**
PAT%	**4.87%**	**8.76%**	**4.51%**	**4.70%**	**6.30%**

*** Non-recurring income –**

- Q2 FY'26 – Rs. 34.01 Crs. (Profit on sale of Land of Peenya Plant) & Rs. 7.42 Crs. (Slump Sale Profit)
- H1 FY'26 – Rs. 34.01 Crs. (Profit on sale of Land of Peenya Plant) & Rs. 10.56 Crs. (Slump Sale Profit)

➢ H1 FY'27 Net Profit includes cost impact on account of hike in minimum wages to the tune of Rs. 6.15 Crs.

Impact on Standalone on account of slump sale to wholly owned subsidiaries

1. Revenue and Profitability figures for H1 & Q2 FY 27 are not comparable with the corresponding figures on Y-o-Y basis as the Business relating to Sheet Metal Fabrication & Die Casting were re-structured to wholly owned subsidiaries through slump sale during the financial year ended 31st March 2026.

2. Aggregate revenue to the tune of Rs. 390 Crs. in H1 FY 26 & Rs. 179 Crs. in Q2 FY 26 which was the part of standalone entity has been moved to wholly owned subsidiaries owing to the re-structuring as mentioned in point 1 above.

@ Adjusted and Restated Key Performance Indicators at Standalone after eliminating the figures of transferred business in corresponding period

	Q2 (Y-o-Y)	H1 (Y-o-Y)
Revenue	26% ↑	28% ↑
EBITDA#	27% ↑	34% ↑
PBT#	32% ↑	50% ↑

 # Before Non-recurring income

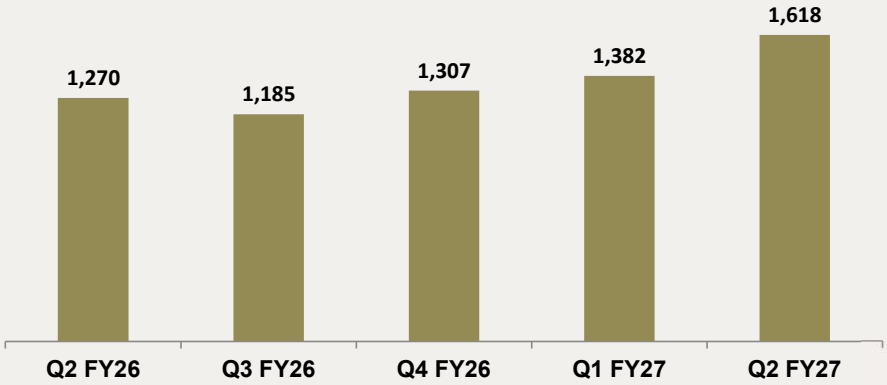
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Financial Performance

(fig in ₹ Crs)

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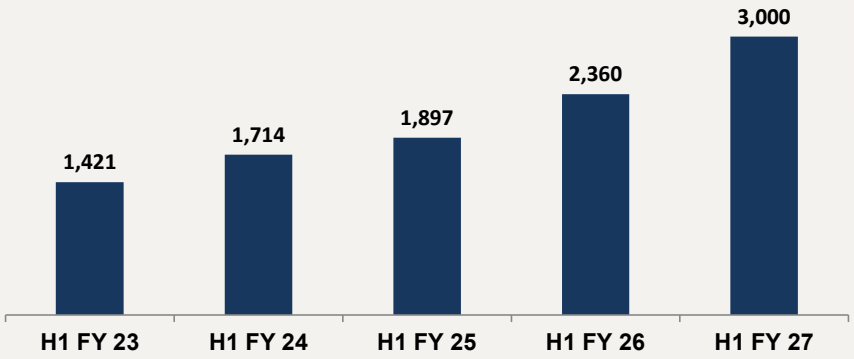
Consolidated Revenue — Last 5 Quarters



Highest ever revenue achieved in any Quarter

Revenue	EBITDA*	EBT*
₹ 1618 Cr	₹ 143 Cr	₹ 73 Cr
27% YoY	18% YoY	21% YoY

Consolidated Revenue — Last 5 Half-years



Highest ever revenue achieved in any Half Year

Revenue	EBITDA*	EBT*
₹ 3000 Cr	₹ 261 Cr	₹ 123 Cr
27% YoY	24% YoY	52% YoY

* Before JV Profit & Non-recurring income

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Operating Performance - Consolidated

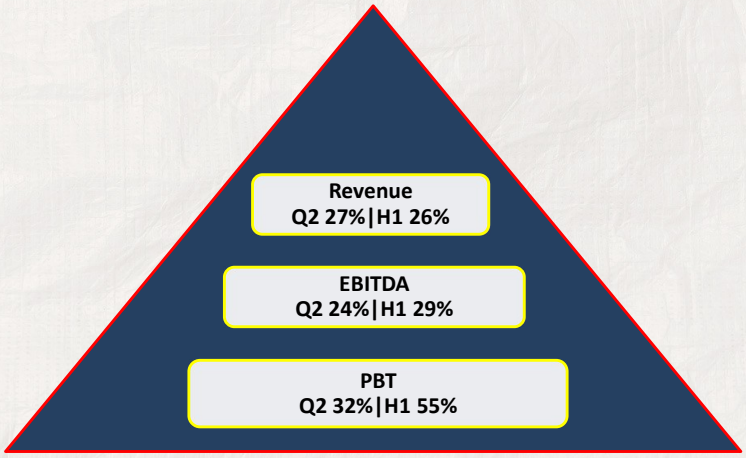
(fig. in ₹ Crs.)

Particulars	Q2 FY 27	Q2 FY 26	Growth	H1 FY 27	H1 FY 26	Growth
A - Running Business						
Revenue from operations	1,453.51	1,148.86	**26.5%**	2,687.86	2,128.68	**26.3%**
Other income	6.42	3.28		18.50	8.87	
Total Income	**1,459.93**	**1,152.14**	**26.7%**	**2,706.35**	**2,137.55**	**26.6%**
Total expenses	1,311.06	1,032.34		2,443.21	1,933.17	
EBITDA	**148.87**	**119.80**	**24.3%**	**263.15**	**204.38**	**28.8%**
EBITDA %	**10.2%**	**10.4%**		**9.7%**	**9.6%**	
Finance costs	13.47	13.39		26.54	26.60	
Depreciation	45.35	38.19		88.55	82.41	
PBT (A)	**90.05**	**68.23**	**32.0%**	**148.06**	**95.37**	**55.2%**
PBT %	**6.2%**	**5.9%**		**5.5%**	**4.5%**	
B - New Business						
Revenue from operations	164.17	121.51	**35.1%**	311.71	231.78	**34.5%**
Other income	0.05	-		0.11	0.08	
Total Income	164.22	121.51	**35.1%**	311.83	231.86	**34.5%**
Total expenses	169.69	119.94		314.24	226.80	
EBITDA	(5.47)	1.57	**-448.9%**	(2.42)	5.06	**-147.8%**
EBITDA %	-3.3%	1.3%		-0.8%	2.2%	
Finance costs	4.70	4.00		9.30	7.99	
Depreciation	6.71	5.50		13.37	11.49	
PBT (B)	**(16.88)**	**(7.94)**	**-112.7%**	**(25.09)**	**(14.42)**	**-73.9%**
PBT %	**-10.3%**	**-6.5%**		**-8.0%**	**-6.2%**	
Consolidated PBT (A+B)	**73.17**	**60.29**	**21.4%**	**122.97**	**80.95**	**51.9%**
Non-recurring income	-	34.01		-	47.77	
Profit from Share in JV	1.14	1.38		2.48	3.27	
Tax Expense	18.28	22.3		32.14	30.61	
PAT Reported	**56.03**	**73.38**	**-23.6%**	**93.31**	**101.38**	**-8.0%**
PAT %	**3.4%**	**5.6%**		**3.1%**	**4.2%**	

Particulars	Running Business	New Business	Consolidated Business
Capital Employed	1,471.17	424.97	1,896.14
EBIT	174.60	(15.79)	158.81
ROCE (Not Annualized)	**11.87%**	**(3.72%)**	**8.38%**

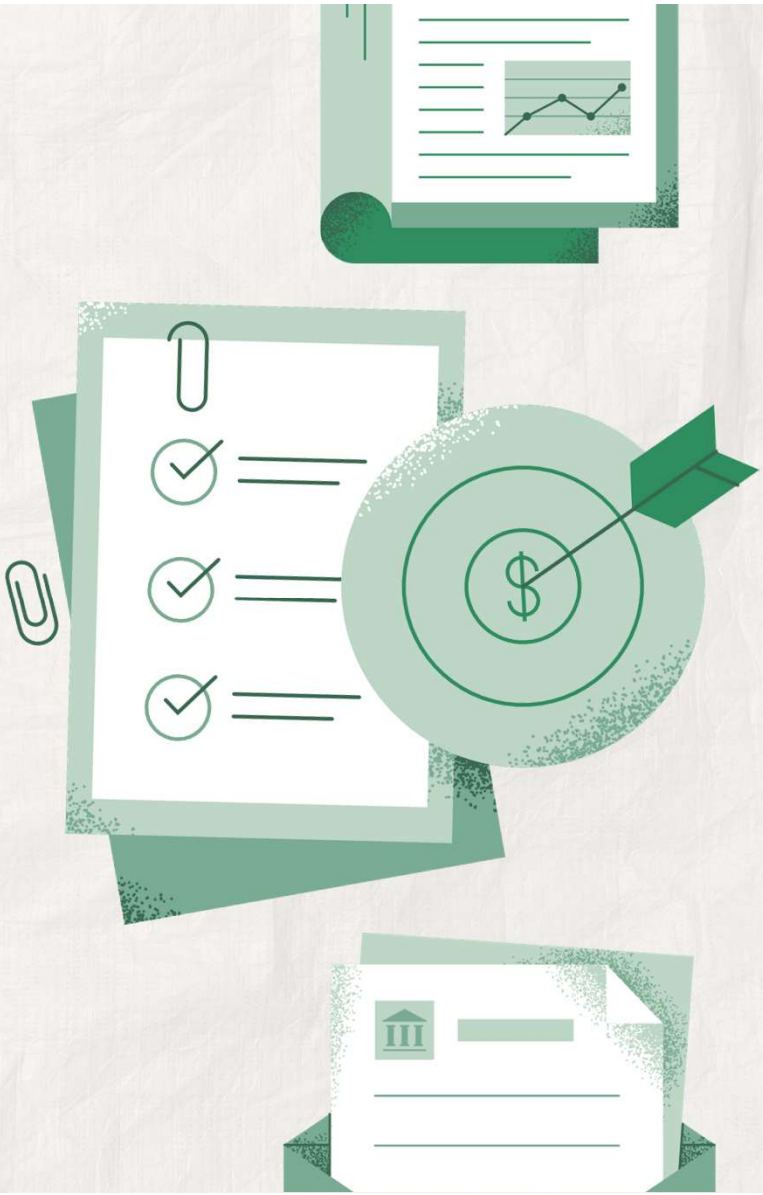
Growth Indicators (Y-o-Y)

(Excluding New Projects)



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Project Updates



New Projects Overview – YTD Sept'26 (In the Initial Stages)

Sr. No.	Vertical	Project Name	Location	Product	Entity	Expected Timelines for turnaround
1	CMT	SCL Acquired Business	Hosur	ADC -HPDC & LPDC	Sandhar Ascast Pvt Ltd	Q4 FY-27
2	CFD	Sanaswadi	Pune	Cabins & Fabrication	Sandhar Technologies Ltd	Q3 FY-27
3	Sheet Metal	Chennai	Oragadam	Sheet Metal Parts	Sandhar Engineering Pvt Ltd	FY-28
4	EV	EV Powertrain Business	Haryana	EV Business	Sandhar Auto Electric Solutions Pvt Ltd	FY-28
5	Overseas	Romania	Romania	Seat Belt Spools	Sandhar Technologies Ro SRL	FY-28

(fig. in ₹ Crs.)

Investment	Revenue	EBITDA	PBT
540	312	(-)2.42	(-)25.09

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New Project Update

1. Aluminum Die Casting Business

- **Project Location** – Avigna Industrial Park, Hosur, Tamil Nadu
- **One of the largest Casting Business Facility in Sandhar**
- **Power - 2000 KV Received, remaining 2000 KV Expected by Jan'27**
- **Trial Run Started**
- **Target Relocation Mar'27**
- **Mass Production – Apr'27**






2. Sheet Metal Business

- **Project Location** – Oragadam, Chennai
- **Sheet Metal Fabricated Parts**
- **Phase - I started**
- **Phase - II Expected to start by March-2027**

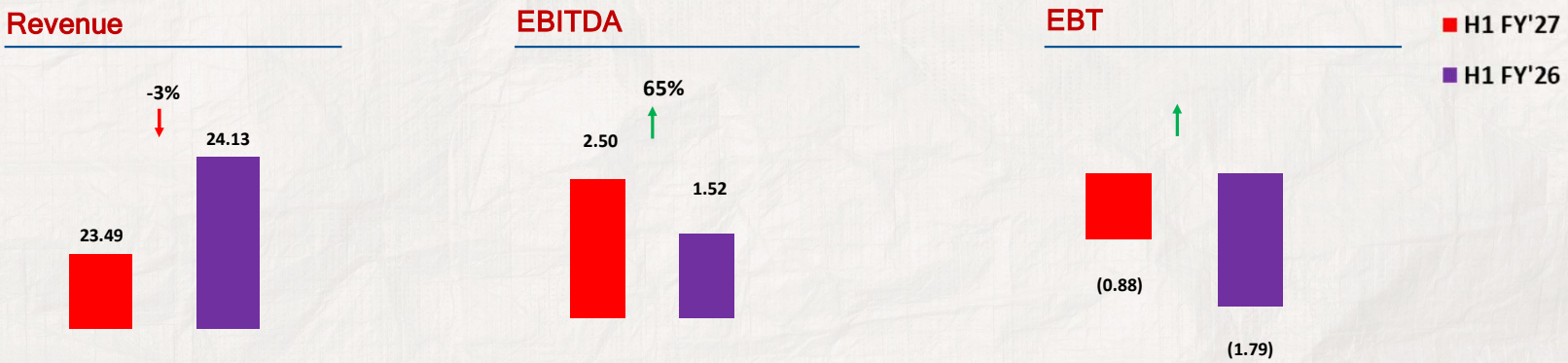





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Highlights – Overseas Subsidiaries – (Y-o-Y)

(fig in Mn Euro)



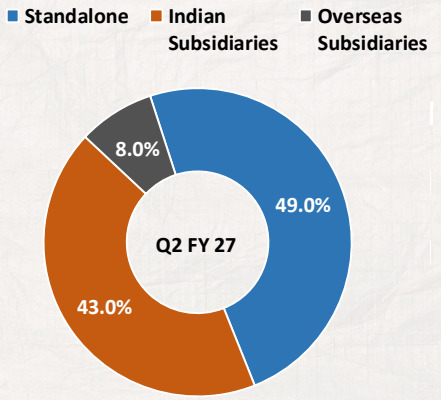
Particulars	(Fig in Mn Euro)						(Fig in INR Crs.)					
	Q2 FY'27	Q2 FY'26	Growth/ Mvt.	H1 FY'27	H1 FY'26	Growth/ Mvt.	Q2 FY'27	Q2 FY'26	Growth/ Mvt.	H1 FY'27	H1 FY'26	Growth/ Mvt.
Revenue from operation	11.78	11.47	2.73%	23.49	24.13	-2.64%	129.44	117.36	10.30%	258.22	240.30	7.46%
EBITDA	1.18	0.99	18.50%	2.50	1.52	64.84%	12.95	10.04	29.04%	27.51	15.12	81.94%
EBT	(0.51)	(0.60)	14.75%	(0.88)	(1.79)	50.58%	(5.62)	(6.27)	10.43%	(9.70)	(17.79)	45.47%
Equity Held by STL	4.16	3.25	28.00%	4.16	3.25	28.00%	30.29	20.29	49.27%	30.29	20.29	49.27%
Outstanding Borrowings	50.37	43.05	17.01%	50.37	43.05	17.01%	548.00	448.70	22.13%	548.00	448.70	22.13%
Gross Block including CWIP	81.55	75.82	7.56%	81.55	75.82	7.56%	819.38	725.25	12.98%	819.38	725.25	12.98%
Acc. Reserves/ (Losses)	(0.60)	0.46	-229.45%	(0.60)	0.46	-229.45%	10.21	15.68	-34.87%	10.21	15.68	-34.87%
DTA/(DTL)	1.33	0.72		1.33	0.72		10.39	1.16		10.39	1.16	

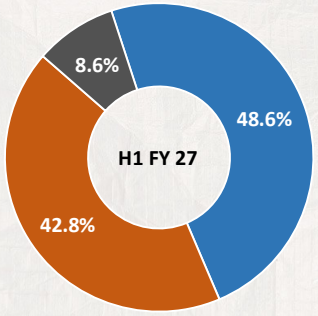
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Revenue Snapshot – Consolidated

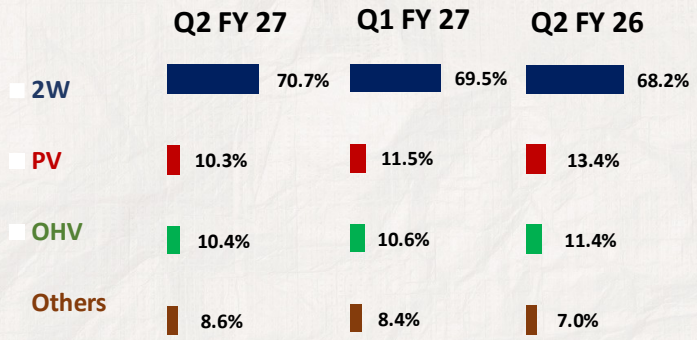
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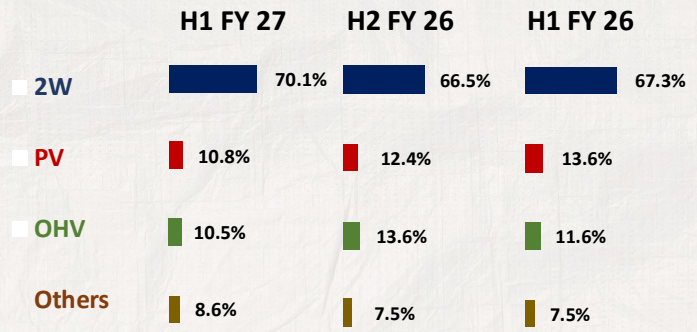
Geographical Breakup



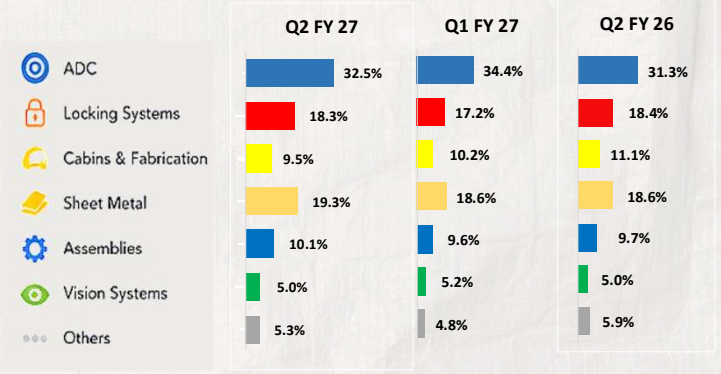


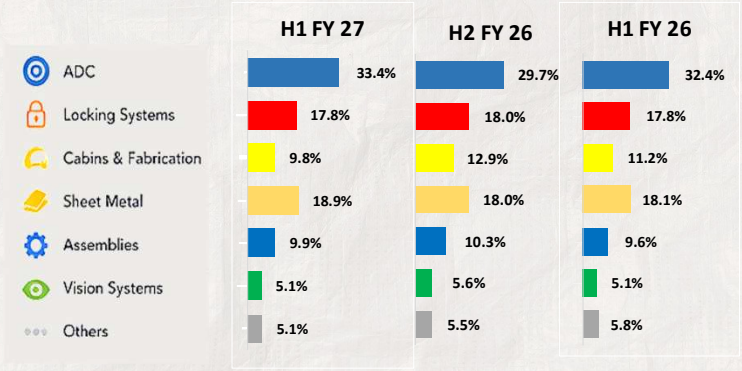
Category Wise





Product Wise





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SANDHAR
Growth. Motivation. Better Life

Financial Statements



Profit & Loss Statement – Consolidated

(fig in ₹ Crs)

SANDHAR
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Particulars	Q2 FY 27	Q2 FY 26	YoY (%)	Q1 FY 27	QoQ (%)	H1 FY 27	H1 FY 26	YoY (%)	FY 2025-26
Revenue from operations	**1,617.68**	**1,270.37**	**27.34%**	**1,381.89**	**17.06%**	**2,999.57**	**2,360.46**	**27.08%**	**4,852.09**
Other income	6.47	37.29		12.14		18.61	56.72		75.35
Total Income	**1,624.15**	**1,307.66**	**24.20%**	**1,394.03**	**16.51%**	**3,018.18**	**2,417.18**	**24.86%**	**4,927.44**
Expenses									
Cost of materials	1,077.65	804.42	33.97%	890.13	21.07%	1,967.78	1,490.48	32.02%	3,059.36
Personnel expenses	201.67	157.55	28.00%	187.57	7.52%	389.24	303.60	28.21%	614.47
Other expenses	201.43	190.31	5.84%	199.00	1.22%	400.43	365.89	9.44%	740.63
Total expenses	**1,480.75**	**1,152.28**	**28.51%**	**1,276.70**	**15.98%**	**2,757.45**	**2,159.97**	**27.66%**	**4,414.46**
EBITDA	**143.40**	**155.38**	**-7.71%**	**117.33**	**22.22%**	**260.73**	**257.21**	**1.37%**	**512.98**
EBITDA %	8.83%	11.88%		8.42%		8.64%	10.64%		10.41%
Finance costs	18.17	17.39	4.49%	17.67	2.83%	35.84	34.59	3.61%	68.77
Depreciation	52.06	43.69	19.16%	49.86	4.41%	101.92	93.90	8.54%	193.36
Profit before exceptional item, share of Profit in joint ventures and tax (EBT)	**73.17**	**94.30**	**-22.41%**	**49.80**	**46.93%**	**122.97**	**128.72**	**-4.47%**	**250.85**
Exceptional items	-	-		-		-	-		(2.78)
Profit from JV	1.14	1.38	-17.39%	1.34	-14.93%	2.48	3.27	-24.16%	7.68
Profit after exceptional item, share of Profit in joint ventures before tax	**74.31**	**95.68**	**-22.33%**	**51.14**	**45.31%**	**125.45**	**131.99**	**-4.95%**	**255.75**
EBT %	**4.58%**	**7.32%**		**3.67%**		**4.16%**	**5.46%**		**5.19%**
Tax Expenses	18.28	22.30		13.86		32.14	30.61		57.09
Net profit *	**56.03**	**73.38**	**-23.64%**	**37.28**	**50.30%**	**93.31**	**101.38**	**-7.96%**	**198.66**
Net Profit %	3.45%	5.61%		2.67%		3.09%	4.19%		4.03%
Other comprehensive income/(losses)	1.70	4.89		(0.69)		1.01	9.97		16.23
Total comprehensive income	**57.73**	**78.27**	**-26.24%**	**36.59**	**57.78%**	**94.32**	**111.35**	**-15.29%**	**214.89**
Comprehensive Income %	3.55%	5.99%		2.62%		3.13%	4.61%		4.36%
Earnings Per Share (EPS)**	**9.31**	**12.19**	**-23.63%**	**6.19**	**50.31%**	**15.50**	**16.84**	**-7.94%**	**33.00**

*** Net Profit includes cost impact on account of hike in minimum wages to the tune of Rs. 13.01 Crs.**
**** Not Annualized**

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Profit & Loss Statement – Standalone

(fig in ₹ Crs)

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Particulars	Q2 FY 27	Q2 FY 26	YoY (%)	Q1 FY 27	QoQ (%)	H1 FY 27	H1 FY 26	YoY (%)	FY 2025-26
Revenue from operations	**792.14**	**805.03**	**-1.60%**	**665.96**	**18.95%**	**1458.10**	**1533.15**	**-4.90%**	**3044.44**
Other income	7.13	46.08		12.30		19.43	54.99		76.22
Total Income	**799.27**	**851.11**	**-6.09%**	**678.26**	**17.84%**	**1477.53**	**1588.14**	**-6.96%**	**3120.66**
Expenses									
Cost of materials	575.91	558.10	3.19%	475.05	21.23%	1050.96	1049.61	0.13%	2096.88
Personnel expenses	77.83	85.61	-9.09%	74.01	5.16%	151.84	175.48	-13.47%	335.94
Other expenses	70.64	86.85	-18.66%	65.44	7.95%	136.08	176.63	-22.96%	342.83
Total expenses	**724.38**	**730.56**	**-0.85%**	**614.50**	**17.88%**	**1338.88**	**1401.72**	**-4.48%**	**2775.65**
EBITDA	**74.89**	**120.55**	**-37.88%**	**63.76**	**17.46%**	**138.65**	**186.42**	**-25.62%**	**345.01**
EBITDA %	9.37%	14.16%		9.40%		9.38%	11.74%		11.06%
Finance costs	4.24	5.58	-24.01%	4.81	-11.85%	9.05	11.52	-21.44%	21.37
Depreciation	17.66	20.27	-12.88%	17.06	3.52%	34.72	45.64	-23.93%	90.69
Profit before exceptional item and tax (EBT)	**52.99**	**94.70**	**-44.04%**	**41.89**	**26.50%**	**94.88**	**129.26**	**-26.60%**	**232.95**
Exceptional items	-	-		-		-	-		(1.78)
Profit after exceptional item and before tax	**52.99**	**94.70**	**-44.04%**	**41.89**	**26.50%**	**94.88**	**129.26**	**-26.60%**	**231.17**
EBT %	6.63%	11.13%		6.18%		6.42%	8.14%		7.41%
Tax Expenses	14.10	20.12		11.28		25.38	29.27		52.06
Net profit *	**38.89**	**74.58**	**-47.85%**	**30.61**	**27.05%**	**69.50**	**99.99**	**-30.49%**	**179.11**
Net Profit %	4.87%	8.76%		4.51%		4.70%	6.30%		5.74%
Other comprehensive income/(losses)	0.44	4.47		(0.94)		(0.50)	5.73		6.88
Total comprehensive income	**39.33**	**79.05**	**-50.25%**	**29.67**	**32.56%**	**69.00**	**105.72**	**-34.73%**	**185.99**
Comprehensive Income %	4.92%	9.29%		4.37%		4.67%	6.66%		5.96%
Earnings Per Share (EPS)**	**6.46**	**12.39**	**-47.82%**	**5.09**	**27.12%**	**11.55**	**16.61**	**-30.46%**	**29.76**

*** Net Profit includes cost impact on account of hike in minimum wages to the tune of Rs. 6.15 Crs**
**** Not Annualized**

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Balance Sheet

(fig in ₹ Crs)

Particulars	Consolidated			Standalone		
	30-Sep-26	31-Mar-26	Movement	30-Sep-26	31-Mar-26	Movement
Application of Funds						
Gross Fixed assets	2,956.37	2,802.03	*154.34*	1,016.96	958.45	*58.51*
Less: Acc. Depreciation	1,103.68	1,034.89	*68.79*	385.33	350.18	*35.15*
Net Fixed assets	1,852.69	1,767.15	*85.54*	631.63	608.27	*23.36*
Non-current investments	68.48	66.01	*2.47*	501.98	370.13	*131.85*
Other non-current assets	102.51	99.40	*3.11*	48.79	39.41	*9.38*
Inventories	657.91	559.84	*98.07*	221.63	179.12	*42.51*
Trade receivables	986.78	823.06	*163.72*	575.88	527.06	*48.82*
Other Current Assets	223.73	160.21	*63.52*	150.57	188.12	*(37.55)*
Total Application of Funds	**3,892.10**	**3,475.67**	***416.44***	**2,130.48**	**1,912.11**	***218.37***
Sources of Funds						
Share capital	60.19	60.19	*0.00*	60.19	60.19	*0.00*
Reserves and surplus	1,343.19	1,272.93	*70.26*	1,296.23	1,251.29	*44.94*
Shareholders' Funds	**1,403.38**	**1,333.12**	***70.26***	**1,356.42**	**1,311.48**	***44.94***
Other Non-current liabilities	237.32	242.65	*(5.33)*	34.81	42.11	*(7.30)*
Long Term Secured Loans (A)	255.45	265.03	*(9.58)*	13.75	21.25	*(7.50)*
Short Term Loans (B)	743.72	683.12	*60.60*	151.98	122.19	*29.79*
Total Loans (A+B)	**999.17**	**948.15**	***51.02***	**165.73**	**143.44**	***22.29***
Current liabilities & Provisions	1,252.24	951.75	*300.49*	573.53	415.08	*158.45*
Total Sources of Funds	**3,892.10**	**3,475.67**	***416.44***	**2,130.48**	**1,912.11**	***218.37***
Ratios :						
Current Ratio	**0.94**	**0.94**		**1.31**	**1.66**	
Debt Equity Ratio	**0.71**	**0.71**		**0.12**	**0.11**	

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Cash Flow Statement

(fig in ₹ Crs)

Particulars	Consolidated		Standalone	
	YTD Sep'26	FY 25-26	YTD Sep'26	FY 25-26
Cash Flows from Operating Activities				
Profit before tax	**125.45**	**255.75**	**94.88**	**231.17**
Depreciation and amortization expense	101.92	193.36	34.72	90.69
Other adjustments	31.77	11.98	(0.69)	(39.50)
Operating profit before working capital changes	**259.14**	**461.09**	**128.91**	**282.36**
Movements in working capital	(60.41)	(199.15)	4.83	(313.95)
Cash generated from operations	**198.73**	**261.93**	**133.74**	**(31.59)**
Taxes Paid	30.18	52.02	22.08	43.11
Net cash inflow from operating activities (A)	**168.54**	**209.91**	**111.66**	**(74.70)**
Cash Flows from Investing Activities				
Capital Expenditure	(191.05)	(298.85)	(59.95)	(100.90)
Purchase/Investments in subsidiaries	-	-	-	(72.15)
Proceeds from divestment in joint venture	0.00	3.39	-	17.78
Loan (given)/Repaid to wholly owned subsidiaries	-	-	(40.87)	-
Other Reciepts	2.18	74.51	(23.85)	368.93
Net cash used in investing activities (B)	**(188.86)**	**(220.96)**	**(124.67)**	**213.66**
Cash Flows from Financing Activities				
Borrowings Proceeds /(Repayments)	51.02	126.91	22.29	(111.30)
Payment of lease liabilities including lease interest	(21.32)	(15.85)	(12.21)	(7.87)
Dividend Paid	-	(21.07)	-	(21.07)
Interest paid	(30.58)	(62.01)	(6.36)	(14.44)
Net cash flow used in financing activities (C)	**(0.88)**	**27.99**	**3.71**	**(154.68)**
Net increase/(decrease) in cash and cash	**(21.20)**	**16.95**	**(9.30)**	**(15.72)**
Foreign currency translation gain	(4.62)	(46.95)	-	-
Opening Cash Balance	51.09	81.09	14.89	30.62
Cash and equivalents at the end of the year	**25.27**	**51.09**	**5.59**	**14.89**

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Thank you



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