

Date: 7th July 2025

To,
National Stock exchange of India Ltd Exchange Plaza,
Plot No. C/, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol- LYPSAGEMS

Sub: Reply to Clarification for Financial Results - LYPSA GEMS

This is with reference to the observations regarding the financial results of Lypsa Gems submitted to the Exchange on 29-May-2025.

We would like to clarify that the subsidiary company was dissolved with effect from 29-March-2024, however the company has received letter from the authority on 15-January-2025. Accordingly, the company had submitted consolidated financial statements for the quarters ended June 2024 and September 2024.

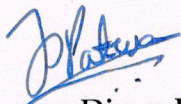
Since the subsidiary was dissolved as of 29-March-2024, there were no transactions or operations under the subsidiary thereafter. Therefore, for the current reporting period, the standalone and consolidated financial figures are identical. Statutory auditor has also mentioned the same in the Audit/review report submitted on 29/05/2025.

We trust this clarifies the matter. Please let us know in case any further information is required.

Thank you.

Yours faithfully,

For Lypsa Gems & Jewellery Limited



Jeeyan Dipan Patwa
Director and Chief Financial Officer
DIN: 02579469

