November 03, 2026

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: DIACABS

Sub.: Outcome of Board Meeting held on November 3, 2026, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, November 3, 2026, has, inter alia, transacted the following business:

1. Approval of Unaudited Financial Results

The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026, as reviewed and recommended by the Audit Committee, together with the Limited Review Reports issued by the Statutory Auditors, M/s. Naresh & Co., Chartered Accountants, Vadodara (FRN: 106928W). The Statutory Auditors have issued Limited Review Reports with an unmodified conclusion on these results. The results and the Limited Review Reports are enclosed as **Annexure-A**. As required by the SEBI Listing Regulations, a QR code and web-link to these results will also be published in newspapers.

2. **Statement of Deviation/Variation in utilisation of proceeds of Qualified Institutions Placement and Monitoring Agency Report.**

Pursuant to Regulation 32 of the SEBI Listing Regulations, the Board took note of the Statement of utilization of the funds raised through the Qualified Institutions Placement ("QIP") for the quarter ended September 30, 2026, as reviewed by the Audit Committee. There has been no deviation or variation in the utilisation of the QIP proceeds from the objects stated in the Placement Document.

The Board also took note of the Monitoring Agency Report for the quarter ended September 30, 2026, issued by CARE Ratings Limited, the Monitoring Agency appointed by the Company under Regulation 173A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Regd. Office: Westgate (True Value) D Wing,
17th Floor, Office No 1703 to 1707,
Nr. YMCA Club, SG Highway,
Makarba, Ahmedabad, Gujarat - 380051
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

3. In-principle approval of capex plan for Integrated Polymer Complex at Vadodara (Phase I and Phase II)

The Board granted in-principle approval for a capital expenditure plan of ₹170 crore for an Integrated Polymer Complex at Vadodara, to be built in two phases. The complex will manufacture PVC/FRLS compounds, silane and peroxide cross-linked XLPE compounds, and super-clean XLPE compounds for cables rated up to 400 kV. Once completed, it is expected to be India's first super-clean cable-grade polymer facility. It would also make the Company the only Indian cable manufacturer with a fully integrated value chain, from aluminium rod to 400 kV insulation.

The meeting of the Board of Directors commenced at 11:15 a.m. and concluded at 12:50 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,
For, Diamond Power Infrastructure Limited

JAYESH RAVJIBHAI PATEL
Digitally signed by JAYESH RAVJIBHAI PATEL
Date: 2026.11.03 12:55:14 +05'30'

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

Encl: As above

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

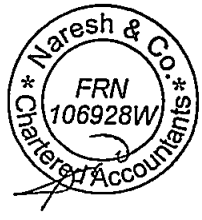
To,
The Board of Directors,
Diamond Power Infrastructure Limited,

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Diamond Power Infrastructure Limited** ('The Holding Company") and its Subsidiary **DICABS Nextgen Special Alloys Private Limited** ("The Subsidiary) (the Holding Company and its Subsidiary together referred as "the Group") for the **quarter and half year ended 30th September 2026**, read together with the Notes thereon ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" as prescribed u/s. 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Conclusion on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion. Our responsibility is only to express a Conclusion as described above.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, together with the Notes thereon and read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Attention is Invited to Note 4 (b) of the Notes to the Consolidated Financial Results which describes the comprehensive exercise undertaken by the Holding Company for physical verification and reconciliation of its Property, Plant and Equipment ("PPE") pertaining to the period prior to the takeover by the new management. This included reconstruction and updation of the PPE Register relating to those PPE, reconciliation with the books of account, determination of cost allocation and accumulated depreciation, reassessment of the remaining useful lives of the said PPE.

As explained in the said note, the Independent Agency has carried out a value allocation of costs and accumulated depreciation on and from baseline date 01.04.2018 and has recalculated depreciation for the period prior to implementation plan based on old useful lives i.e. from FY 2018-19 to FY 2021-22. Thereafter, based on their evaluation, the useful lives of the Plant & Machinery and Electrical Installations Blocks have been determined at 15 years and 10 years respectively from the year of implementation of the Resolution Plan while those relating to all other Blocks have been continued as prescribed under the Companies Act, 2013 from their original acquisition dates. Based on the same, the Depreciation for the period post implementation of the Resolution Plan has also been recalculated.

Further, as explained in the aforesaid Note, consequent to completion of the exercise as aforesaid, the Company has regularised the depreciation shortfall arising from depreciation having been provided at a flat rate of 20% during the resolution, transition and post-takeover periods.

To regularise the shortfall, the Holding Company has applied retrospective adjustments under Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors) as follows:

- Shortfall for the period of IBC and Resolution (01/04/2018 to 31/03/2022): An amount of Rs. 38,092.56 lacs has been adjusted against the Capital Reserve consistent with the accounting policy stated in Note 4 (a) of the Notes to the Consolidated Financial Results

- Shortfall for the period post implementation of Resolution Plan and Takeover (01/04/2022 to 31/03/2025): An amount of Rs. 4,548.06 lacs has been adjusted against the opening Retained Earnings balance as of April 1, 2025.

- FY 2025-26 Restatement: The depreciation shortfall for the immediately preceding financial year (FY 2025-26) has been fully factored in, and the comparative quarterly, half-year and full-year figures for 2025-26 have been appropriately restated.

The depreciation charge for the current quarter and half year ended 30/09/2026 has been computed and provided at the fully regularized, correct statutory rates.

Our Conclusion is not modified in respect of this matter.

Naresh & Co. * Chartered Accountants * FRN 106928W

Other Matters

We did not review the interim financial statements of One Wholly Owned Subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 40,410.66 lacs and Rs. 75,058.64, total net profit after tax of Rs. 239.31 lacs and Rs. 375.15 lacs and total comprehensive income of Rs. 239.31 lacs and Rs. 375.15 lacs for the quarter ended 30th September, 2026 and half year ended 30th September, 2026 respectively, as considered in the Consolidated unaudited financial results. These interim financial statements have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our Conclusion on the Consolidated Financial Results is not modified in respect of the above matters including with respect to our reliance on work done and report of the other auditor.

For Naresh & Co
Chartered Accountants
FRN: 106928W

Naresh & Co. * Chartered Accountants * FRN 106928W

CA Abhijeet Dandekar
Partner
M.No. 108377
UDIN: 26108377TMLKHO9087

Place: Ahmedabad
Date: November 3, 2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Regd. Office: Westgate (True Value) D Wing, 17th Floor, Office No 1703 to 1707, Nr. YMCA Club, SG Highway, Makarba, Ahmedabad, Gujarat – 380051

Tel. No.: +91-79-26554100/26575757 Email: cs@dicabs.com Website: www.dicabs.com

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2026

(₹ in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,03,190.38	68,987.64	43,833.29	1,72,178.02	74,015.59	1,91,010.22
2	Other Income	1,816.35	767.99	10.44	2,584.34	31.29	799.61
3	Total Income (1+2)	1,05,006.73	69,755.63	43,843.73	1,74,762.36	74,046.87	1,91,809.83
4	Expenses						
	a) Cost of Materials consumed	92,860.86	60,012.68	36,668.05	1,52,873.54	61,962.45	1,59,975.43
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,109.68)	(3,252.19)	(1,028.61)	(10,361.87)	(1,987.97)	(7,011.32)
	d) Employee Benefits Expense	926.98	830.02	545.45	1,757.00	1,006.07	2,391.39
	e) Finance Costs	1,205.35	1,423.95	981.77	2,629.30	1,350.84	3,897.16
	f) Depreciation	1,253.67	1,170.53	739.99	2,424.20	1,469.75	3,071.48
	g) Other Expenses	5,005.73	3,701.35	3,056.53	8,707.08	5,351.74	13,291.94
	Total expenses	94,142.91	63,886.35	40,963.18	1,58,029.26	69,152.88	1,75,616.08
5	Profit before exceptional items and tax (3-4)	10,863.82	5,869.28	2,880.56	16,733.10	4,893.99	16,193.74
6	Exceptional items - Short Provision of Depreciation for last year (Refer Note 4)	-	-	370.08	-	740.15	1,480.30
7	Profit / (Loss) before tax (5-6)	10,863.82	5,869.28	2,510.48	16,733.10	4,153.84	14,713.44
8	Tax Expense						
	a) Current tax	63.45	29.35	54.00	92.80	69.00	297.00
	b) Deferred tax	12.16	(4.73)	53.77	7.44	41.53	79.81
	c) Taxation relating to earlier years	-	-	-	-	-	-
	Total Tax	75.61	24.62	107.77	100.24	110.53	376.81
9	Net Profit / (Loss) for the period (7-8)	10,788.20	5,844.65	2,402.70	16,632.86	4,043.31	14,336.62
10	Other Comprehensive Income						
	a) i. Items that will not be reclassified to profit or loss	2.88	(19.09)	-	(16.21)	-	(1.19)
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.73)	4.81	-	4.08	-	0.30
	b) i. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	2.16	(14.29)	-	(12.13)	-	(0.89)
11	Total Comprehensive Income for the period (9+10)	10,790.36	5,830.37	2,402.70	16,620.73	4,043.31	14,335.74
12	Paid-up equity share capital (Face Value of ₹ 1/- each)	5,980.71	5,269.71	5,269.71	5,980.71	5,269.71	5,269.71
13	Other Equity (Excluding Revaluation Reserve as shown in the Audited Balance Sheet)						(65,690.08)
14	Earnings per equity share (In INR) (not annualised for quarters)						
	(i) Basic earnings per share (₹)	1.87	1.11	0.46	3.01	0.77	2.72
	(ii) Diluted earnings per share (₹)	1.87	1.11	0.46	3.01	0.77	2.72

For Diamond Power Infrastructure Limited

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

Umeshkumar Chhaya
Whole Time Director
DIN: 11881011

Place : Ahmedabad
Date : 03.11.2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Regd. Office: Westgate (True Value) D Wing, 17th Floor, Office No 1703 to 1707, Nr. YMCA Club, SG Highway, Makarba, Ahmedabad, Gujarat – 38005

Tel. No.: +91-79-26554100/26575757 Email: enquiry@dicabs.com Website: www.dicabs.com

Consolidated Statement of Assets and Liabilities as on 30th September, 2026

(₹ in Lakh)

Sr. No.	Particular	As at 30.09.2026	As at 31.03.2026
		Audited	Audited
A	**ASSETS**		
(1)	**Non-Current Assets**		
	Property, plant and equipment	73,424.26	1,19,402.59
	Intangible Assets	68.83	64.41
	Capital work-in-progress	19,833.15	15,232.34
	Right of Use Asset	330.43	602.43
	Financial Assets		
	i. Others	1,158.38	246.06
	Other non-current assets	-	-
	Deferred Tax Assets (Net)	(62.72)	(59.36)
	Total Non-Current Assets	94,752.33	1,35,488.47
(2)	**Current Assets**		
	Inventories	57,452.16	36,923.08
	Financial Assets		
	i. Financial Assets	-	-
	ii. Trade receivables	86,946.31	46,422.92
	iii.Cash and cash equivalents	5,496.40	3,580.77
	iv.Bank balances other than (iii) above	59,310.04	6,796.85
	v.Others	-	1,533.01
	Other current assets	17,214.22	9,615.87
	Total Current Assets	2,26,419.14	1,04,872.49
	TOTAL ASSETS	3,21,171.48	2,40,360.95
B	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	Equity share capital	5,980.71	5,269.71
	Other equity	70,406.55	(65,690.07)
	Total equity attributable to equity holders of the Company	76,387.26	(60,420.36)
	LIABILITIES		
(2)	**Non-Current Liabilities**		
	Financial Liabilities		
	i. Long Term Borrowings	1,93,948.99	2,48,765.22
	ii. Lease Liabilities	199.24	512.17
	iii. Other Financial Liabilities	3.51	2.82
	Provisions	160.22	105.09
	Total Non-Current Liabilities	1,94,311.96	2,49,385.30
(3)	**Current Liabilities**		
	Financial Liabilities		
	i. Short Term Borrowings	3,591.33	4,234.23
	ii. Lease Liabilities	138.52	138.52
	iii. Trade payables		
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	5,370.45	4,061.57
	(b) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	37,291.51	31,004.32
	iv. Other financial liabilities	519.95	607.01
	Provisions	415.16	331.54
	Other current liabilities	3,145.34	11,018.82
	Total Current Liabilities	50,472.26	51,396.01
	TOTAL LIABILITIES	3,21,171.48	2,40,360.95

For Diamond Power Infrastructure Limited

DIAMOND POWER INFRASTRUCTURE LIMITED AHMEDABAD

Umeshkumar Chhaya
Whole Time Director
DIN: 11881011

Place : Ahmedabad
Date : 03.11.2026

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Consolidated Cash Flow Statement for the half year ended September 30, 2026

(₹ in lakh)

Sr.	Particulars	Year ended 30th September , 2026	Year ended 31st March , 2026
A.	**Cash flow from Operating Activities :**		
	Net Profit before Tax & Exceptional Items	16,733.10	16,193.74
	Adjustment for :		
	Depreciation & Write-offs	2,424.20	3,071.48
	Loss on Sale of Fixed Assets	12.28	0.00
	Finance Charges ROU	24.88	57.83
	Interest Expense	2,604.42	3,839.33
	Interest Income	(2,481.96)	(759.14)
	Operating Profit before Working Capital Changes	19,316.92	22,403.24
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(40,523.40)	(28,862.03)
	(Increase)/Decrease in Inventories	(20,529.08)	(16,370.11)
	(Increase)/Decrease in Other Financial Assets	1,533.01	(1,533.01)
	(Increase)/Decrease in Other Current Assets	(7,598.35)	(797.56)
	(Increase)/Decrease in Other Non Current Assets	(911.63)	(95.02)
	Increase/(Decrease) in Trade Payable	7,596.06	15,218.00
	Increase/(Decrease) in Other Current Liabilities	(7,960.53)	1,133.59
	Increase/(Decrease) in Provisions	29.74	100.62
	Cash Generated from Operations	(49,047.25)	(8,802.27)
	Direct Taxes Paid (Net of Refund)		
	Cash Flow before Extra Ordinary Items		
	Net Cash Flow from Operating Activities	(49,047.25)	(8,802.27)
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets	(5,149.96)	(8,122.20)
	Proceeds From Sale of Fixed Assets	30.73	0.00
	Investments	0.00	0.00
	Deposits as Margin Money	(1,013.19)	(2,754.32)
	Other Fixed Deposits	(51,500.00)	(3,400.00)
	Interest Income	2,481.96	759.14
	Net Cash used in Investment Activities	(55,150.46)	(13,517.38)
C.	**Cash Flow from Financing Activities**		
	Issue of Equity Share capital through QIP	1,61,397.00	-
	Share Issue Expenses	(3,508.18)	-
	Interest Paid	(2,604.42)	(3,839.33)
	Finance charge ROU	(24.88)	(57.83)
	Increase/(Decrease) in Borrowings	(16,402.90)	(5,978.19)
	Increase/(Decrease) in Lease Liabilities	(106.00)	364.56
	Increase/(Decrease) in Unsecured Inter Company Deposits	(39,056.23)	23,063.94
	Net Cash used in Financing Activities	99,694.38	13,553.15
D.	**Exceptional Adjustment of Reserves**	6,419.00	11,629.62
E.	Net Increase/(Decrease) in Cash and Cash Equivalents	1,915.66	2,863.12
	Cash and Bank balance Equivalents at beginning of the year		
	Balances with Bank	3,580.77	717.65
	Cash on hand	-	-
	Cash & Bank balances at the end of the year	5,496.43	3,580.77

For Diamond Power Infrastructure Limited

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

Umeshkumar Chhaya
Whole Time Director
DIN: 11881011

Place : Ahmedabad
Date : 03.11.2026

Notes to Consolidated Financial Results:

1. These Consolidated Financial Results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 3, 2026. The Auditors of the Company have carried out a Limited Review of the above Consolidated Financial Results for the quarter and half year ended September 30, 2026 in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. List of Entities Consolidated:

   a) Diamond Power Infrastructure Limited (Holding Company)
   b) DICABS Nextgen Special Alloys Private Limited (Subsidiary Company)

3. The Holding Company and subsidiary company is engaged in the business of manufacturing Cables and Conductors, which in terms of Ind AS 108 on Operating Segments, constitute a single operating segment.

4. Further with regard to the Holding Company:

   a) Pursuant to the takeover of the Holding Company by the new management upon approval of the Resolution Plan by the Hon. NCLT in FY 22-23, the Holding Company has passed the entries to account for the write-offs, write-backs and other adjustments of assets and liabilities, arising on account of the Resolution Plan as approved, through Capital Reserve. Subsequently, the management has continued the policy to account for any amounts relating to the period prior to the takeover by the new management through Capital Reserve only.

   b) The Holding Company is pleased to inform that the exercise relating to physical verification and reconciliation of its Property, Plant and Equipment ("PPE") relating to period prior to takeover by the new management, updation/reconstruction of the PPE Register, determination of the value allocation of costs and accumulated depreciation, reconciliation with the books of account, estimation of remaining useful lives and determination of depreciation thereon has been completed.

      The background of the matter is that actions were initiated by investigating agencies in April 2018 in respect of matters pertaining to the period prior to initiation of Corporate Insolvency Resolution Process which also led to seizure of substantial records and digital data of the Company. The operations of the Holding Company consequently came to a standstill which led to initiation of Insolvency Proceedings under the Insolvency and Bankruptcy Code, 2016 (IBC) in August 2018. Following a long-drawn resolution process, the Committee of Creditors (CoC) approved a Resolution Plan which was subsequently sanctioned by the Hon'ble NCLT in June 2022. The new management took over control and successfully restarted commercial operations in December 2022.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

During the operational standstill and the corporate insolvency resolution process (CIRP), depreciation was provided at a flat rate of 20% of the applicable amount by the Resolution Professional. Following the takeover, pending the availability of old records and the completion of the physical reconstruction of registers, the new management continued to apply this provisional 20% rate. This was done as an interim estimate based on partial capacity utilization and normal wear and tear expecting to fairly represent the applicable depreciation charge.

The Holding Company had appointed an Independent Agency to carry out the task of Physical Verification of assets relating to period prior to implementation of the Resolution Plan alongwith reconstruction of records, updation/ preparation of Property, Plant and Equipment Register with all necessary details and reconciliation with the books of accounts, estimation of useful lives upon takeover by new management and calculation of depreciation for various periods.

However, given the substantial volume of PPE, the conduct of the exercise alongside ongoing operations across various sections of the Holding Company's production plant, and the limited availability of old data, the exercise required an extended timeframe for completion.

However, now the Agency has completed its tasks and issued its report which covers of Physical Verification and Reconciliation of the Property, Plant and Equipment as well as value allocation of costs and accumulated depreciation on and from baseline date 01.04.2018, recalculation of depreciation for the period prior to implementation plan based on old useful lives and recalculation of depreciation post implementation of the Resolution Plan based on estimation of balance useful lives.

Consequent to the Independent Agency's technical report, all asset blocks except Plant & Machinery and Electrical installation are being depreciated over their remaining useful lives based on original acquisition dates in accordance with Schedule II of the Companies Act, 2013. However, in case of Plant & Machinery and Electrical Installations blocks, the useful lives have been determined at 15 years and 10 years respectively from the year of takeover by new management and accordingly applied from April 1, 2022.

To regularise the shortfall resulting from the depreciation provided @ 20% during the resolution, transition and post-takeover phases, the Holding Company has applied retrospective adjustments under Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors) as follows:

- Pre-Takeover Transition Shortfall (01/04/2018 to 31/03/2022): An amount of Rs. 38,092.56 lacs has been adjusted against the Capital Reserve account consistent with the accounting policy stated at Pt. 4 (a) above.
- Post-Takeover Resolution Shortfall (01/04/2022 to 31/03/2025): An amount of Rs. 4,548.06 lacs has been adjusted against the opening Retained Earnings / Surplus balance as of April 1, 2025.
- FY 2025-26 Restatement: The depreciation shortfall for the immediately preceding financial year (FY 2025-26) has been fully factored in, and the comparative quarterly, half-year and full-year figures for 2025-26 have been appropriately restated.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

The depreciation charge for current quarter and half year ended 30/09/2026 has been computed and provided at the fully regularized, correct statutory rates.

The Holding Company's PPE records and depreciation position now stands fully regularised.

c) During the quarter ended 30/09/2026, the Holding Company has raised funds aggregating to ₹ 1,613.97 Crores through a Qualified Institutional Placement ("QIP") by issuing 7,11,00,000 equity shares of face value ₹ 1 each at an issue price of ₹ 227 per share, in accordance with the terms of the Placement Document dated 23/07/2026.

The proceeds from the QIP have been / are being utilised for the objects specified in the placement document. The details of the proceeds raised and their utilisation as at 30/09/2026 are summarised below:

Particulars	Amount (₹ Cr)
Gross proceeds raised through QIP	1,613.97
Amount utilised up to 30/09/2026	1,097.78
Unutilised proceeds as at 30/09/2026	516.19

The utilisation of the net proceeds against the objects specified in the Placement Document is summarised below:

Sr. No.	Object as per Placement Document	Amount proposed to be utilised (₹ Cr)	Amount utilised for the quarter ended on 30/09/2026 (₹ Cr)	Unutilised amount (₹ Cr)
1	Working Capital	750.00	489.08	260.92
2	Capital Expenditure	205.18	33.17	172.01
3	Repayment of Outstanding Borrowing	340.00	340.00	0.00
4	General corporate purposes	277.43	198.55	78.88
5	Issue-related expenses	41.35	36.98	4.38
	Total	1,613.97	1,097.78	516.19

The Issue-Related Expenses have been debited to the Share Premium generated on account of the QIP Issue.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

The unutilised proceeds of ₹ 516.19 crore as at 30/09/2026 are held in bank accounts fixed deposits and are intended to be utilised for the objects specified in the Placement Document.

d) For the Holding Company, no provision has been made for Income Tax for the quarter and half year ended September 30, 2026 considering the brought forward unabsorbed losses and unabsorbed depreciation

e) The Holding Company would like to state that, in a major milestone, it has been discharged from the CBI / ED / PLMA Matters from criminal consequences which will further facilitate the release of attachment and encumbrances on its assets by the Enforcement Directorate. This development will benefit the Holding Company in multiple aspects specially in terms of enhancing the liquidity by facilitating suitable working capital borrowings from Lenders as well as facilitating recoveries against Pre-NCLT Receivables.

5. Figures of the Previous Period have been re-grouped / re-arranged wherever considered necessary to confirm to the presentation of the current period.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Diamond Power Infrastructure Limited,

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Diamond Power Infrastructure Limited** ('The Company") for the **quarter and half year ended 30th September 2026**, read together with the Notes thereon ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" as prescribed u/s. 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, together with the Notes thereon and read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

Attention is Invited to Note 4 of the Notes to the Standalone Financial Results which describes the comprehensive exercise undertaken by the Company for physical verification and reconciliation of its Property, Plant and Equipment ("PPE") pertaining to the period prior to the takeover by the new management. This included reconstruction and updation of the PPE Register relating to those PPE, reconciliation with the books of account, determination of cost allocation and accumulated depreciation, reassessment of the remaining useful lives of the said PPE.

Naresh & Co. * Chartered Accountants * FRN 106928W

City Enclave, Near Baroda High School, Opp. Polo ground, Vadodara - 390 001
Ph. : +91 265 2423386 / +91 7874423386
E-mail : consult@nareshandco.com Website : http://www.nareshandco.com

As explained in the said note, the Independent Agency has carried out a value allocation of costs and accumulated depreciation on and from baseline date 01.04.2018 and has recalculated depreciation for the period prior to implementation plan based on old useful lives i.e. from FY 2018-19 to FY 2021-22. Thereafter, based on their evaluation, the useful lives of the Plant & Machinery and Electrical Installations Blocks have been determined at 15 years and 10 years respectively from the year of implementation of the Resolution Plan while those relating to all other Blocks have been continued as prescribed under the Companies Act, 2013 from their original acquisition dates. Based on the same, the Depreciation for the period post implementation of the Resolution Plan has also been recalculated.

Further, as explained in the aforesaid Note, consequent to completion of the exercise as aforesaid, the Company has regularised the depreciation shortfall arising from depreciation having been provided at a flat rate of 20% during the resolution, transition and post-takeover periods.

To regularise the shortfall, the Company has applied retrospective adjustments under Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors) as follows:

- Shortfall for the period of IBC and Resolution (01/04/2018 to 31/03/2022): An amount of Rs. 38,092.56 lacs has been adjusted against the Capital Reserve consistent with the accounting policy stated in Note 3 of the Notes to the Standalone Financial Results

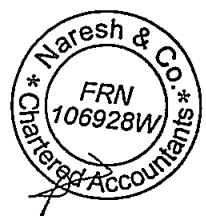
- Shortfall for the period post implementation of Resolution Plan and Takeover (01/04/2022 to 31/03/2025): An amount of Rs. 4,548.06 lacs has been adjusted against the opening Retained Earnings balance as of April 1, 2025.

- FY 2025-26 Restatement: The depreciation shortfall for the immediately preceding financial year (FY 2025-26) has been fully factored in, and the comparative quarterly, half-year and full-year figures for 2025-26 have been appropriately restated.

The depreciation charge for the current quarter and half year ended 30/09/2026 has been computed and provided at the fully regularized, correct statutory rates.

Our Conclusion is not modified in respect of this matter.

For Naresh & Co.
Chartered Accountants
FRN:106928W



CA Abhijeet Dandekar
Partner
M.No. 108377
UDIN: 26108377ADNUJE1381

Place: Ahmedabad
Date: November 3, 2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Regd. Office: Westgate (True Value) D Wing, 17th Floor, Office No 1703 to 1707, Nr. YMCA Club, SG Highway, Makarba, Ahmedabad, Gujarat – 380051

Tel. No.: +91-79-26554100/26575757 Email: cs@dicabs.com Website: www.dicabs.com

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2026

(₹ in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,04,420.94	70,731.06	44,531.13	1,75,152.00	74,889.76	1,94,446.68
2	Other Income	1,710.60	675.43	14.33	2,386.03	40.96	653.37
3	Total Income (1+2)	1,06,131.54	71,406.49	44,545.47	1,77,538.04	74,930.72	1,95,100.05
4	Expenses						
	a) Cost of Materials consumed	95,110.80	63,238.93	38,270.51	1,58,349.73	63,758.49	1,67,826.68
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,335.22)	(3,255.36)	(1,033.55)	(9,590.58)	(1,733.20)	(6,910.54)
	d) Employee Benefits Expense	894.10	795.83	530.83	1,689.93	982.30	2,306.45
	e) Finance Costs	378.02	631.86	881.89	1,009.89	1,226.15	2,567.39
	f) Depreciation	1,201.38	1,122.24	718.05	2,323.62	1,432.01	2,922.33
	g) Other Expenses	4,337.17	3,180.57	2,660.98	7,517.74	4,833.38	11,660.03
	Total expenses	95,586.25	65,714.08	42,028.71	1,61,300.32	70,499.13	1,80,372.35
5	Profit before exceptional items and tax (3-4)	10,545.30	5,692.42	2,516.76	16,237.71	4,431.59	14,727.70
6	Exceptional items - Short Provision of Depreciation for last year (Refer Note 4)	-	-	370.08	-	740.15	1,480.30
7	Profit / (Loss) before tax (5-6)	10,545.30	5,692.42	2,146.68	16,237.71	3,691.44	13,247.40
8	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(3.61)	(16.41)	(2.32)	(20.01)	(4.50)	(29.66)
	c) Taxation relating to earlier years	-	-	-	-	-	-
	Total Tax	(3.61)	(16.41)	(2.32)	(20.01)	(4.50)	(29.66)
9	Net Profit / (Loss) for the period (7-8)	10,548.90	5,708.83	2,149.00	16,257.73	3,695.94	13,277.06
10	Other Comprehensive Income						
	a) i. Items that will not be reclassified to profit or loss	2.88	(19.09)	-	(16.21)	-	(1.19)
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.73)	4.81	-	4.08	-	0.30
	b) i. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	2.16	(14.29)	-	(12.13)	-	(0.89)
11	Total Comprehensive Income for the period (9+10)	10,551.06	5,694.53	2,149.00	16,245.60	3,695.94	13,276.17
12	Paid-up equity share capital (Face Value of ₹ 1/- each)	5,980.71	5,269.71	5,269.71	5,980.71	5,269.71	5,269.71
13	Other Equity (Excluding Revaluation Reserve as shown in the Audited Balance Sheet)						(66,725.90)
14	Earnings per equity share (In INR) (not annualised for quarters)						
	(i) Basic earnings per share (₹)	1.83	1.08	0.41	2.94	0.70	2.52
	(ii) Diluted earnings per share (₹)	1.83	1.08	0.41	2.94	0.70	2.52

For Diamond Power Infrastructure Limited

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

Umeshkumar Chhaya
Whole Time Director
DIN: 11881011

Place : Ahmedabad
Date : 03.11.2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Regd. Office: Westgate (True Value) D Wing, 17th Floor, Office No 1703 to 1707, Nr. YMCA Club, SG Highway, Makarba, Ahmedabad, Gujarat – 380051

Tel. No.: +91-79-26554100/26575757 Email: enquiry@dicabs.com Website: www.dicabs.com

Standalone Statement of Assets and Liabilities as on 30th September, 2026

(₹ in Lakh)

Sr. No.	Particular	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
A	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	70,106.78	1,16,257.59
	Intangible Assets	68.83	64.41
	Capital work-in-progress	17,168.30	13,334.12
	Right of Use Asset	246.21	513.22
	Financial Assets		
	i. Investments	300.00	300.00
	ii. Loans & Advances	11,816.14	11,544.84
	iii. Others	1,034.78	247.22
	Other non-current assets	-	-
	Deferred Tax Assets (Net)	74.20	50.11
	Total Non-Current Assets	1,00,815.24	1,42,311.51
(2)	Current Assets		
	Inventories	52,697.57	34,741.18
	Financial Assets		
	i. Investments	-	-
	ii. Trade receivables	82,908.61	44,159.10
	iii.Cash and cash equivalents	1,496.17	2,935.16
	iv.Bank balances other than (iii) above	54,104.58	1,667.38
	v.Others	-	1,533.01
	Other current assets	15,160.70	7,418.22
	Total Current Assets	2,06,367.63	92,454.04
	TOTAL ASSETS	3,07,182.87	2,34,765.55
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	5,980.71	5,269.71
	Other equity	68,995.59	(66,725.90)
	Total equity attributable to equity holders of the Company	74,976.30	(61,456.19)
	LIABILITIES		
(2)	Non-Current Liabilities		
	Financial Liabilities		
	i. Long Term Borrowings	1,89,932.99	2,44,142.29
	ii. Lease Liabilities	117.27	416.29
	iii. Other Financial Liabilities	7.10	6.41
	Provisions	157.49	103.31
	Total Non-Current Liabilities	1,90,214.85	2,44,668.29
(3)	Current Liabilities		
	Financial Liabilities		
	i. Short Term Borrowings	-	1,261.46
	ii. Lease Liabilities	138.52	138.52
	iii. Trade payables		
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	4,781.49	4,043.12
	(b) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	33,152.49	34,917.26
	iv. Other financial liabilities	512.52	599.88
	Provisions	25.24	34.42
	Other current liabilities	3,381.46	10,558.79
	Total Current Liabilities	41,991.72	51,553.45
	TOTAL LIABILITIES	3,07,182.87	2,34,765.55

For Diamond Power Infrastructure Limited

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

Umeshkumar Chhaya
Whole Time Director
DIN: 11881011

Place : Ahmedabad
Date : 03.11.2026

DIAMOND POWER INFRASTRUCTURE LIMITED

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Standalone Cash Flow Statement for the half year ended September 30, 2026

(₹ in lakh)

Sr.	Particulars	Half Year ended 30th September , 2026	Year ended 31st March , 2026
A.	**Cash flow from Operating Activities :**		
	Net Profit before Tax & Exceptional Items	16,237.71	14,727.70
	Adjustment for :		
	Depreciation & Write-offs	2,323.62	2,922.33
	Loss of Sale of Fixed Assets	12.28	0.00
	Finance Charges ROU	19.18	33.30
	Interest Expense	990.70	2,534.09
	Interest Income	(2,320.11)	(589.02)
	Operating Profit before Working Capital Changes	17,263.39	19,628.40
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(38,749.51)	(26,598.22)
	(Increase)/Decrease in Inventories	(17,956.39)	(14,188.21)
	(Increase)/Decrease in Other Financial Assets	1,533.01	(1,533.01)
	(Increase)/Decrease in Other Current Assets	(7,742.48)	871.84
	(Increase)/Decrease in Other Non Current Assets	(786.87)	(98.66)
	Increase/(Decrease) in Trade Payable	(1,026.40)	19,112.51
	Increase/(Decrease) in Other Current Liabilities	(7,264.70)	902.16
	Increase/(Decrease) in Provisions	28.79	98.73
	Cash Generated from Operations	(54,701.17)	(1,804.47)
	Direct Taxes Paid (Net of Refund)		
	Cash Flow before Extra Ordinary Items		
	Net Cash Flow from Operating Activities	(54,701.17)	(1,804.47)
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets	(4,115.25)	(5,172.55)
	Proceeds From Sale of Fixed Assets	30.73	0.00
	Investments	0.00	0.00
	Deposits as Margin Money	(937.19)	(1,104.42)
	Other Fixed Deposits	(51,500.00)	0.00
	Loans & Advances to Subsidiary	(271.30)	(9,094.52)
	Interest Received	2,320.11	589.02
	Net Cash used in Investment Activities	(54,472.92)	(14,782.46)
C.	**Cash Flow from Financing Activities**		
	Issue of Equity Share capital through QIP	1,61,397.00	-
	Share Issue Expenses	(3,508.18)	-
	Interest Paid	(990.70)	(2,534.09)
	Finance charge ROU	(19.18)	(33.30)
	Increase/(Decrease) in Borrowings	(16,361.46)	(12,250.91)
	Increase/(Decrease) in Lease Liabilities	(92.09)	268.68
	Increase/(Decrease) in Unsecured Inter Company Deposits	(39,109.29)	21,740.95
	Net Cash used in Financing Activities	1,01,316.09	7,191.33
D.	**Exceptional Adjustment of Reserves**	6,419.00	11,629.62
E.	Net Increase/(Decrease) in Cash and Cash Equivalents	(1,439.00)	2,234.02
	Cash and Bank balance Equivalents at beginning of the year		
	Balances with Bank	2,935.14	701.12
	Cash on hand	-	-
	Cash & Bank balances at the end of the year	1,496.14	2,935.14

For Diamond Power Infrastructure Limited

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

Umeshkumar Chhaya
Whole Time Director
DIN: 11881011

Place : Ahmedabad
Date : 03.11.2026

Notes to Standalone Financial Results:

1. These Standalone Financial Results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 3, 2026. The Auditors of the Company have carried out a Limited Review of the above Standalone Financials Results for the quarter and half year ended September 30, 2026 in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. The Company in engaged in the business of manufacturing Cables and Conductors, which in terms of Ind AS 108 on Operating Segments, constitute a single operating segment.

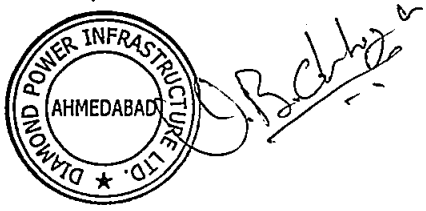
3. Pursuant to the takeover of the Company by the new management upon approval of the Resolution Plan by the Hon. NCLT in FY 22-23, the Company has passed the entries to account for the write-offs, write-backs and other adjustments of assets and liabilities, arising on account of the Resolution Plan as approved, through Capital Reserve. Subsequently, the management has continued the policy to account for any amounts relating to the period prior to the takeover by the new management through Capital Reserve only.

4. The Company is pleased to report the completion of the comprehensive exercise of physical verification and reconciliation of its Property, Plant and Equipment ("PPE") pertaining to the period prior to takeover by the new management covering updation/reconstruction of the PPE Register, determination of the value allocation of costs and accumulated depreciation, reconciliation with the books of account, estimation of remaining useful lives and determination of depreciation thereon.

   The details of the matter and the accounting effects to rectify the past deficiencies are as detailed hereinafter. The Auditors, under their Limited Review, have considered the matter and their opinion is no longer modified on account of this issue.

   The background of the matter is that actions were initiated by investigating agencies in April 2018 in respect of matters pertaining to the period prior to initiation of Corporate Insolvency Resolution Process which also led to seizure of substantial records and digital data of the Company. The operations of the Company consequently came to a standstill which led to initiation of Insolvency Proceedings under the Insolvency and Bankruptcy Code, 2016 (IBC) in August 2018. Following a long-drawn resolution process, the Committee of Creditors (CoC) approved a Resolution Plan which was subsequently sanctioned by the Hon'ble NCLT in June 2022. The new management took over control and successfully restarted commercial operations in December 2022.

   During the operational standstill and the corporate insolvency resolution process (CIRP), depreciation was provided at a flat rate of 20% of the applicable amount by the Resolution Professional.



Following the takeover, pending the availability of old records and the completion of the physical reconstruction of registers, the new management continued to apply this 20% rate. This was done as an interim estimate based on partial capacity utilization and normal wear and tear expecting to fairly represent the applicable depreciation charge.

The Company had appointed an Independent Agency to carry out the task of Physical Verification of assets relating to period prior to implementation of the Resolution Plan alongwith reconstruction of records, updation/ preparation of Property, Plant and Equipment Register with all necessary details and reconciliation with the books of accounts, estimation of useful lives upon takeover by new management and calculation of depreciation for various periods.

However, given the substantial volume of PPE, the conduct of the exercise alongside ongoing operations across various sections of the Company's production plant, and the limited availability of old data, the exercise required an extended timeframe for completion.

However, now the Agency has completed its tasks and issued its report which covers of Physical Verification and Reconciliation of the Property, Plant and Equipment as well as value allocation of costs and accumulated depreciation on and from baseline date 01.04.2018, recalculation of depreciation for the period prior to implementation plan based on old useful lives and recalculation of depreciation post implementation of the Resolution Plan based on estimation of balance useful lives.

Consequent to the Independent Agency's technical report, all asset blocks except Plant & Machinery and Electrical installation are being depreciated over their remaining useful lives based on original acquisition dates in accordance with Schedule II of the Companies Act, 2013. However, in case of Plant & Machinery and Electrical Installations blocks, the useful lives have been determined at 15 years and 10 years respectively from the year of implementation of Resolution Plan and accordingly applied from April 1, 2022.

To regularise the shortfall resulting from the depreciation provided @ 20% during the resolution, transition and post-takeover phases, the Company has applied retrospective adjustments under Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors) as follows:

- Pre-Takeover Transition Shortfall (01/04/2018 to 31/03/2022): An amount of Rs. 38,092.56 lacs has been adjusted against the Capital Reserve account consistent with the accounting policy stated at Pt. 3 above.
- Post-Takeover Resolution Shortfall (01/04/2022 to 31/03/2025): An amount of Rs. 4,548.06 lacs has been adjusted against the opening balance of Retained Earnings as of April 1, 2025.
- FY 2025-26 Restatement: The depreciation differential for the immediately preceding financial year (FY 2025-26) has been fully factored in, and the comparative quarterly, half-year and full-year figures for 2025-26 have been appropriately restated.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

The depreciation charge for current quarter and half year ended 30/09/2026 has been computed and provided at the fully regularized, correct statutory rates.

The Company's PPE records and depreciation position now stands fully regularised.

5. During the quarter ended 30/09/2026, the Company has raised funds aggregating to ₹ 1,613.97 Crores through a Qualified Institutional Placement ("QIP") by issuing 7,11,00,000 equity shares of face value ₹ 1 each at an issue price of ₹ 227 per share, in accordance with the terms of the Placement Document dated 23/07/2026.

The proceeds from the QIP have been / are being utilised for the objects specified in the placement document.

The details of the proceeds raised and their utilisation as at 30/09/2026 are summarised below:

Particulars	Amount (₹ Cr)
Gross proceeds raised through QIP	1,613.97
Amount utilised up to 30/09/2026	1,097.78
Unutilised proceeds as at 30/09/2026	516.19

The utilisation of the net proceeds against the objects specified in the Placement Document is summarised below:

Sr. No.	Object as per Placement Document	Amount proposed to be utilised (₹ Cr)	Amount utilised for the quarter ended on 30/09/2026 (₹ Cr)	Unutilised amount (₹ Cr)
1	Working Capital	750.00	489.08	260.92
2	Capital Expenditure	205.18	33.17	172.01
3	Repayment of Outstanding Borrowing	340.00	340.00	0.00
4	General corporate purposes	277.43	198.55	78.88
5	Issue-related expenses	41.35	36.98	4.38
	Total	1,613.97	1,097.78	516.19

The Issue-Related Expenses have been debited to the Share Premium generated on account of the QIP Issue.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD

The unutilised proceeds of ₹ 516.19 crore as at 30/09/2026 are held in bank accounts fixed deposits and are intended to be utilised for the objects specified in the Placement Document.

6. No provision has been made for Income Tax for the quarter and half year ended September 30, 2026 considering the brought forward unabsorbed losses and unabsorbed depreciation available under the Tax Laws.

7. The Company would like to state that, in a major milestone, it has been discharged from the CBI / ED / PLMA Matters from criminal consequences which will further facilitate the release of attachment and encumbrances on its assets by the Enforcement Directorate. This development will benefit the Company in multiple aspects specially in terms of enhancing the liquidity by facilitating suitable working capital borrowings from Lenders as well as facilitating recoveries against Pre-NCLT Receivables.

8. Figures of the Previous Period have been re-grouped / re-arranged wherever considered necessary to confirm to the presentation of the current period.

DIAMOND POWER INFRASTRUCTURE LTD. AHMEDABAD