GARNET
INTERNATIONAL

November 14, 2026

To,
The Manager,
Department of Corp. Services
BSE limited
P.J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code 512493
Ref: Outcome of Board Meeting & Results
Sub: Submission of Standalone & Consolidated Unaudited Financial Results for Qtr. & Half Year Ended 30th September 2026 & Intimation on Non-Applicability of Regulation 32 of SEBI (LODR) 2015.

Dear Sir/ Madam,

This is to inform you that in the meeting of the Board of Directors held on Saturday, the 14th November 2026, the Board has approved the Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year ended on 30th September 2026 for the Financial Year ending 31st March 2027, together with Limited Review Report by Statutory Auditors enclosed as Annex A.

Intimation on Non-Applicability of Regulation 32 of SEBI (LODR) 2015:
(Statement of Deviation/Variation):

As already disclosed in our Statement of Deviation/Variation for the Quarter ended June 30, 2026 filed on August 14, 2026 (which served as the final reporting quarter under Regulation 32), the entire 25% upfront warrant proceeds of ₹8.84 Crores were fully utilized and since all 27,00,000 unexercised warrants stood forfeited by the Board on August 14, 2026, confirming that no further funds are receivable, the issue stands fully concluded. As no funds were raised or utilized during the quarter ended September 30, 2026, submission of Statement of Deviation or Variation is Not Applicable for Q2 FY27 and subsequent quarters.

The meeting was commenced at 3.30 Hrs. and concluded at 04.15 Hrs.

Kindly take the same on your record & oblige.

Thank you

For **Garnet International Limited**

RAMAKANT GAGGAR
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Ramakant Gaggar
Managing Director
DIN 01019838

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info@garnetint.com
www.garnetint.com
CIN: L74110MH1995PLC093448

Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended

To,
The Board of Directors of
Garnet International Limited
Mumbai – 400021

1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of Garnet International Limited ('the Company') for the quarter and half year ended 30th September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

SARDA SONI ASSOCIATES LLP * FIRM REGN. NO 117235 MUMBAI * CHARTERED ACCOUNTANTS

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5) Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

Our report on the Statement is not modified in respect of this matter.

For **Sarda Soni Associates LLP**
Chartered Accountants
FRN: 117235W



Manoj Kumar Jain
Partner
Mem. No.: 120788
Place: Mumbai
Date: 14th November 2026
UDIN: 26120788REGLLM9041

GARNET INTERNATIONAL LIMITED

(CIN : L74110MH1995PLC093448)
Regd. Office : OFFICE NO-901, RAHEJA CHAMBERS, FREE PRESS JOURNAL MARG, NARIMAN POINT MUMBAI 400021
Website : www.garnetint.com, Email-id : info@garnetint.com, Phone No. : +91-22 22820714; +91-22 22820715

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations						
Interest Income	0.74	0.01	-	0.75	-	43.96
Dividend Income	-	0.00	-	0.00	0.00	0.00
Other Income	(0.75)	0.75	-	-	-	-
Net gain on fair value changes	75.42	52.83	191.70	128.25	354.96	362.69
Sale of Shares	0.50	-	-	0.50	-	-
Other Operating Income	-	-	-	-	-	-
Total Revenue from Operations	75.91	53.59	191.70	129.50	354.96	406.65
Other Income	-	-	-	-	-	-
Amount written off	-	-	-	-	-	-
Total Income	**75.91**	**53.59**	**191.70**	**129.50**	**354.96**	**406.65**
II. Expenses						
Finance costs	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock in trade	0.18	0.30	-	0.48	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.25	(0.30)	(0.01)	(0.05)	(0.00)	0.00
Employee Benefits Expense	8.86	8.70	8.39	17.57	17.17	38.36
Depreciation, Amortisation and Impairment	-	-	-	-	-	-
Other Expenses	48.09	43.18	3.84	91.27	14.28	28.42
Total Expenses	**57.38**	**51.88**	**12.22**	**109.27**	**31.45**	**66.78**
III. Profit / (Loss) before exceptional items and tax	**18.53**	**1.71**	**179.48**	**20.23**	**323.51**	**339.87**
IV. Exceptional item	-	-				-
V. Profit before Tax	**18.53**	**1.71**	**179.48**	**20.23**	**323.51**	**339.87**
VI. Tax Expense	-	-	-	-	-	**(0.77)**
- Current Tax	-	-	-	-	-	-
- Tax adjustment of earlier years	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	(0.77)
- Minimum alternate tax credit entitlement	-	-	-	-	-	-
VII. Profit / (loss) for the period from continuing operations	**18.53**	**1.71**	**179.48**	**20.23**	**323.51**	**340.64**
VIII. Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX. Tax Expense of discontinued operations	-	-	-	-	-	-
X. Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
XI. Profit for the Period	**18.53**	**1.71**	**179.48**	**20.23**	**323.51**	**340.64**
XII. Other comprehensive income						
i. **Items that will not be reclassified subsequently to profit or loss**						
Remeasurements of the net defined benefit plans	0.21	(0.22)	0.18	(0.01)	0.16	0.67
Income tax on above	-	-	-	-	-	(0.02)
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income	**0.21**	**(0.22)**	**0.18**	**(0.01)**	**0.16**	**0.65**
XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and other	**18.74**	**1.49**	**179.66**	**20.22**	**323.67**	**341.29**
XIV. Earnings per Equity Share (for continuing operations) *						
(a) **Basic**	**0.10**	**0.01**	**0.91**	**0.10**	**1.65**	**1.73**
(b) **Diluted**	**0.10**	**0.01**	**0.91**	**0.10**	**1.65**	**1.73**
XV. Earnings per Equity Share (for discontinued operations) *						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVI. Earnings per Equity Share (for continuing and discontinued operations) *						
(a) **Basic**	**0.10**	**0.01**	**0.91**	**0.10**	**1.65**	**1.73**
(b) **Diluted**	**0.10**	**0.01**	**0.91**	**0.10**	**1.65**	**1.73**
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	**1,963.50**	**1,963.50**	**1,963.50**	**1,963.50**	**1,963.50**	**1,963.50**

** Not Annualised*

Notes

1 These unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.

2 The above unaudited financial results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on 14th November, 2026.

3 Due to non-exercise of the conversion option within the statutory period of 18 months, the Board of Directors at its meeting held on August 14, 2026, approved the forfeiture of 2,700,000 unexercised convertible share warrants issued on a preferential basis. Consequently, the upfront application money received amounting to Rs. 8,84,25,000/- (Rs. 32.75 per warrant) has been forfeited and transferred directly to the Capital Reserve Account under Other Equity.

4 The Company has only one operating segment & is governed by similar set of risk and return hence disclosure requirements as per Ind AS 108 are not applicable.

5 Previous period figures have been restated or regrouped or rearranged wherever necessary, to make them comparable.

6 Deferred Tax Assets arising on losses in dealing in shares and securities has not been recognised in view of uncertainty in generating the profit from dealings in shares and securities.

Ramakant Gaggar
Managing Director
DIN : 01019838

Place : Mumbai
Date : 14th November ,2026

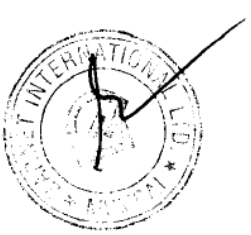
GARNET INTERNATIONAL LIMITED

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UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in lakhs)

Particulars	30-09-2026 Unaudited	31-03-2026 Audited
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit after tax	20.23	339.87
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	0.00	0.00
Interest income	(0.75)	(43.96)
Dividend income	(0.00)	(0.00)
Provision for standard assets	0.00	0.00
Interest and other borrowing costs	0.00	0.00
Operating profit before working capital changes	19.47	295.91
Adjustments for :		
(Increase)/Decrease in Trade Receivables	16.63	(10.67)
(Increase)/Decrease in Inventories	(0.05)	0.00
(Increase)/Decrease in Other Financial Assets	0.00	3.00
(Increase)/Decrease in Long term Loans and Advances	(25.42)	(546.38)
Increase/(Decrease) in Other Non Financial Assets	(340.96)	(104.38)
Increase/(Decrease) in Trade Payables	(1.19)	0.27
Increase/(Decrease) in Provisions	0.50	3.82
Increase/(Decrease) in Other Financial liablities	-	(0.29)
Increase/(Decrease) in Other Non Financial liablities	(0.60)	0.24
Cash generated from operations	(331.61)	(358.48)
Direct taxes paid	(0.01)	1.66
Cash flow before extraordinary items	(331.62)	(356.82)
Extraordinary items		
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(331.62)	(356.82)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of tangible assets	0.00	0.00
Purchase of tangible assets	0.00	0.00
Sale of Investments	0.00	147.38
(Increase)/ decrease in bank fixed deposits	(0.18)	366.59
Interest income	0.75	43.96
Dividend income	0.00	0.00
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	0.58	557.93
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital & premium	0.00	0.00
Repayment of long term borrowings	0.00	0.00
Proceeds from long term borrowings	331.60	(200.00)
Interest expense	0.00	0.00
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	331.60	(200.00)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.55	1.11
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	8.97	7.86
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	9.52	8.97



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STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	9.52	8.97
Bank balances other than cash and cash equivalents above	0.31	0.14
Trade receivables	340.91	357.54
Loans	1,596.67	1,571.26
Investments	1,085.41	1,085.40
Other Financial assets	0.92	0.92
Non Financial assets		
Inventories - Shares & Securities	0.24	0.19
Deferred tax assets (net)	617.17	617.17
Property ,Plant & equipment	0.78	0.78
Intangible Assets	-	-
Current tax assets (net)	3.40	3.40
Other non-financial assets	562.36	221.40
TOTAL ASSETS	4,217.69	3,867.17
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	3.65	4.84
Borrowings(other than debt securities)	432.55	100.95
Other financial liabilities	-	-
Non- financial liabilites		
Provisions	10.70	10.20
Other non-financial liabilities	0.48	1.09
Equity		
Equity share capital	1,963.50	1,963.50
Other equity	1,806.81	1,786.60
TOTAL LIABILITIES AND EQUITY	4,217.69	3,867.17



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Garnet International Limited
Mumbai - 400021

1) We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Garnet International Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended 30th September 2026 (the Statement), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2) This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, to the extent applicable.

4) The Statement includes the unaudited financial results of the following entities:

S.No	Name of the Company	Relationship
1.	Sukartik Clothing Private Limited	Associate Company
2.	Whitewall India Private Limited	Subsidiary Company

SARDA SONI ASSOCIATES LLP * FIRM REGN. NO.117235 MUMBAI * CHARTERED ACCOUNTANTS

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Phone: 0712-2726795, 2729471

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34, specified under Section133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 4 of the Statement, which states that as part of a commitment to continuous improvement, the subsidiary company undertook an upgrade of its production machinery during the half year ended September 30, 2026. This upgrade temporarily impacted production output, resulting in nil operational results for the quarter.

Our conclusion on the Statement is not modified in respect of this matter.

Other matters

a. We did not review the interim financial information of the subsidiary included in the Statement, whose interim financial information (before consolidation adjustments) reflects the Group's share of total revenue of Rs. Nil, total profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the half year ended September 30, 2026.

   The Statement also includes the Group's share of profit of Rs. 72.45 lacs and total comprehensive profit of Rs. 72.45 Lacs for the half year ended September 30, 2026 as considered in the Statement, in respect of one associate whose unaudited financial results have not been reviewed by us.

   This interim financial information of subsidiary and associate has been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that one subsidiary and one associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

b. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

   Our report on the Statement is not modified in respect of the above matters.

For **Sarda Soni Associates LLP**
Chartered Accountants
FRN: 117235W

SARDA SONI ASSOCIATES LLP ★ FIRM REGN. NO.117235 MUMBAI ★ CHARTERED ACCOUNTANTS

Manoj Kumar Jain
Partner
Mem. No.: 120788
Place: Mumbai
Date: 14th November 2026
UDIN: 26120788ZLHCDB3802

GARNET INTERNATIONAL LIMITED

(CIN : L74110MH1995PLC093448)
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations						
Interest Income	0.74	0.01	-	0.75	-	43.96
Dividend Income	-	0.00	-	0.00	0.00	0.00
Other Income	(0.75)	0.75	-	-	15.00	15.25
Net gain on fair value changes	75.42	52.83	191.70	128.25	354.96	362.69
Sale of products	-	-	12.66	-	47.21	65.57
Sale of Shares	0.50	-	-	0.50	-	-
Other Operating Income	-	-	-	-	-	-
Total Revenue from Operations	75.91	53.59	204.36	129.50	417.17	487.47
Other Income	-	-	-	-	-	-
Amount written off	-	-	-	-	-	-
Total Income	**75.91**	**53.59**	**204.36**	**129.50**	**417.17**	**487.47**
II. Expenses						
Finance costs	-	-	-	-	-	0.18
Net loss on fair value changes	-	-	-	-	-	-
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	0.18	0.30	36.31	0.48	68.02	85.12
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.25	(0.30)	(28.33)	(0.05)	(18.84)	(18.87)
Employee Benefits Expense	8.86	8.70	8.52	17.57	19.89	42.67
Depreciation, Amortisation and Impairment	-	-	-	-	-	-
Other Expenses	48.09	43.18	11.76	91.27	27.15	40.22
Total Expenses	**57.38**	**51.88**	**28.26**	**109.27**	**96.22**	**149.31**
III. Profit / (Loss) before exceptional items and tax	**18.53**	**1.71**	**176.11**	**20.23**	**320.95**	**338.15**
Share of profit/(loss) of Associate	105.75	(33.30)	104.29	72.45	88.60	135.83
IV. Exceptional item	-					-
V. Profit before Tax	**124.28**	**(31.59)**	**280.40**	**92.68**	**409.55**	**473.98**
VI. Tax Expense	-	-	-	-	-	**(0.77)**
- Current Tax	-	-	-	-	-	-
- Tax adjustment of earlier years	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	(0.77)
- Minimum alternate tax credit entitlement	-	-	-	-	-	-
VII. Profit / (loss) for the period from continuing operations	**124.28**	**(31.59)**	**280.40**	**92.68**	**409.55**	**474.75**
VIII. Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX. Tax Expense of discontinued operations	-	-	-	-	-	-
X. Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
XI. Profit for the Period	**124.28**	**(31.59)**	**280.40**	**92.68**	**409.55**	**474.75**
XII. Other comprehensive income						
i. Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	0.21	(0.22)	0.18	(0.01)	0.16	0.67
Income tax on above						(0.02)
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income	**0.21**	**(0.22)**	**0.18**	**(0.01)**	**0.16**	**0.65**



XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and other		**124.49**	**(31.81)**	**280.58**	**92.67**	**409.71**	**475.40**
XIV	**Profit or Loss attributable to**						
	Non-controlling Interest	-	-	(0.64)	-	(0.49)	(0.33)
	Owners of the Parents	124.28	(31.59)	281.04	92.68	410.04	475.08
XV	**Total Comprehensive Income attributable to**						
	Non-controlling Interest	-	-	(0.64)	-	(0.49)	(0.33)
	Owners of the Parents	124.49	(31.81)	281.22	92.67	410.21	475.73
XIV. Earnings per Equity Share (for continuing operations) *							
(a)	**Basic**	0.63	(0.16)	1.43	0.47	2.09	2.42
(b)	**Diluted**	0.63	(0.16)	1.43	0.47	2.09	2.42
XV. Earnings per Equity Share (for discontinued operations) *							
(a)	**Basic**	-	-	-			-
(b)	**Diluted**	-	-	-			-
XVI. Earnings per Equity Share (for continuing and discontinued operations) *							
(a)	**Basic**	0.63	(0.16)	1.43	0.47	2.09	2.42
(b)	**Diluted**	0.63	(0.16)	1.43	0.47	2.09	2.42
Paid up Equity Share Capital (Face Value Rs. 10/- Each)		**1,963.50**	**1,963.50**	**1,963.50**	**1,963.50**	**1,963.50**	**1,963.50**

** Not Annualised*

Notes

1 These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.

2 The above unaudited financial results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on 14th November, 2026.

3 The Company has only one operating segment & is governed by similar set of risk and return hence disclosure requirements as per Ind AS 108 are not applicable.

4 As part of our commitment to continuous improvement, we've been upgrading our production machinery at our subsidiary company . This process has temporarily affected our output this quarter.

5 Previous period figures have been restated or regrouped or rearranged wherever necessary, to make them comparable.

6 Due to non-exercise of the conversion option within the statutory period of 18 months, the Board of Directors of the holding company at its meeting held on August 14, 2026, approved the forfeiture of 2,700,000 unexercised convertible share warrants issued on a preferential basis. Consequently, the upfront application money received amounting to Rs. 8,84,25,000/- (Rs. 32.75 per warrant) has been forfeited and transferred directly to the Capital Reserve Account under Other Equity.

7 Deferred Tax Assets arising on losses in dealing in shares and securities has not been recognised in view of uncertainty in generating the profit from dealings in shares and securities.

Ramakant Gaggar
Managing Director
DIN : 01019838

Place : Mumbai
Date : 14th November,2026

GARNET INTERNATIONAL LTD. MUMBAI

GARNET INTERNATIONAL LIMITED

(CIN : L74110MH1995PLC093448)

Regd. Office : OFFICE NO-901, RAHEJA CHAMBERS, FREE PRESS JOURNAL MARG, NARIMAN POINT MUMBAI 400021

Website : www.garnetint.com, Email-id : info@garnetint.com, Phone No. : +91-22 22820714; +91-22 22820715

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMEBER 2026

(Rs. in lakhs)

Particulars	30-09-2026 Unaudited	31-03-2026 Audited
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit after tax	20.23	338.15
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	0.00	0.00
Interest income	(0.75)	(43.96)
Dividend income	(0.00)	(0.00)
Provision for standard assets	0.00	0.00
Interest and other borrowing costs	0.00	0.00
Operating profit before working capital changes	19.47	294.19
Adjustments for :		
(Increase)/Decrease in Trade Receivables	16.63	(10.67)
(Increase)/Decrease in Inventories	(0.05)	0.00
(Increase)/Decrease in Other Financial Assets	0.00	3.00
(Increase)/Decrease in Long term Loans and Advances	(25.42)	(126.87)
Increase/(Decrease) in Other Non Financial Assets	(340.96)	(541.50)
Increase/(Decrease) in Trade Payables	(1.19)	(12.00)
Increase/(Decrease) in Provisions	0.50	3.82
Increase/(Decrease) in Other Financial liablities	-	36.96
Increase/(Decrease) in Other Non Financial liablities	(0.60)	(3.83)
Cash generated from operations	(331.61)	(356.89)
Direct taxes paid	(0.01)	1.66
Cash flow before extraordinary items	(331.62)	(355.23)
Extraordinary items	-	0.00
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(331.62)	(355.23)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of tangible assets	0.00	0.00
Purchase of tangible assets	0.00	0.00
(Purchase) / sale of investments	0.00	145.88
(Increase)/ decrease in bank fixed deposits	(0.18)	366.59
Interest income	0.75	43.96
Dividend income	0.00	0.00
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	0.58	556.43
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital & premium	0.00	0.00
Proceeds / Repayment of long term borrowings	331.60	(200.00)
Change in working capital borrowings from banks	0.00	0.00
Interest expense	0.00	0.00
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	331.60	(200.00)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.55	1.20
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	9.31	8.11
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	9.86	9.31



GARNET INTERNATIONAL LIMITED

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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	9.86	9.31
Bank balances other than cash and cash equivalents above	0.31	0.14
Trade receivables	398.48	415.12
Loans	1,460.67	1,435.25
Investments	1,643.32	1,570.87
Other Financial assets	1.17	1.17
Non Financial assets		
Inventories - Shares & Securities	123.32	123.28
Deferred tax assets (net)	617.17	617.17
Property ,Plant & equipment	0.78	0.78
Intangible Assets	-	-
Capital Work in progress	128.84	128.84
Goodwill	-	-
Current tax assets (net)	3.40	3.40
Other non-financial assets	562.36	221.40
TOTAL ASSETS	4,949.68	4,526.71
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	82.18	83.37
Borrowings(other than debt securities)	432.55	100.95
Other financial liabilities	75.09	75.09
Non- financial liabilites		
Provisions	10.70	10.20
Other non-financial liabilities	4.96	5.57
Equity		
Equity share capital	1,963.50	1,963.50
Other equity	2,377.19	2,284.53
Equity attributable to equity holders of the holding company	4,340.69	4,248.03
Non-controlling interest	3.50	3.50
Total Equity	4,344.19	4,251.53
TOTAL LIABILITIES AND EQUITY	4,949.68	4,526.71

