November 2, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai - 400 051 Scrip Code: DCW	**BSE Limited,** 1st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500117

Dear Sir/Madam,

Subject: Intimation of commencement of Buyback.

This is in furtherance to our letter dated October 29, 2026, informing the outcome of the meeting of the Board of Directors ("Board") of DCW Limited ("Company"), wherein the Board, including the committee constituted by it and authorised to exercise its powers in relation to the Buyback ("Buyback Committee"), approved the buyback of fully paid-up equity shares of face value of ₹2/- (Rupee Two only) each ("Equity Shares"), from the shareholders/ beneficial owners of the Company (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism, for an aggregate amount not exceeding Rs. 40,00,00,000/- (Rupees Forty Crores Only) ("Maximum Buyback Size"), at a price not exceeding ₹58/- (Rupees Fifty-Eight Only) per Equity Share, payable in cash ("Buyback").

In this regard, we are pleased to inform you that, as disclosed in the Public Announcement dated October 31, 2026, the Company shall commence the Buyback tomorrow i.e. November 03, 2026 ("Commencement Date").

The Buyback shall close, on the earlier of:

(i) the expiry of sixty-six working days from the Commencement Date i.e., February 08, 2027; or

(ii) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or

(iii) at such earlier date as may be determined by the Board or Buyback Committee after giving notice to each seller desiring to sell to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back in accordance with SEBI Buyback Regulations).

DCW LTD.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For DCW Limited

DILIP VISHNUBHAI DARJI

Digitally signed by DILIP VISHNUBHAI DARJI
Date: 2026.11.02 16:53:02 +05'30'

DCW LTD.

Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527