swastika
power to all

Swastika Infra Limited
(Formerly known as Swastika Infra Pvt. Ltd.)
Regd. office #14 & 15, First Floor, Gajraj Apartment,
Motilal Atal Road, Jaipur- 302001, Rajasthan (INDIA)

16th November, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip code: 544949**	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip symbol: SWASTIKAIN**

Subject: Corrigendum to the Statement of Deviation or Variation in Utilisation of IPO Proceeds under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2026

Ref.: Swastika Infra Limited

Dear Sir/ Madam,

This is with reference to the Statement of Deviation or Variation in utilisation of funds raised through the Initial Public Offer (IPO) of the Company for the quarter ended September 30, 2026, submitted to the Stock Exchanges.

We wish to inform you that due to an inadvertent clerical/data-entry error, certain figures were incorrectly reported in the aforesaid disclosure. Accordingly, the Company is submitting the revised statement after rectifying the figures in the relevant columns to ensure accurate reporting of the utilisation of IPO proceeds.

The Company hereby clarifies that no amount from the IPO proceeds allocated towards the respective objects had been utilised as on September 30, 2026. Accordingly, the correct amount under the column "Funds Utilised" is **Rs. 0.00 lakhs** against each of the respective objects.

The aforesaid correction does not constitute any change, deviation or variation in the objects for which the IPO proceeds were raised and utilised.

The corrected Statement of Deviation or Variation is enclosed herewith for your information and records.

We request you to kindly take the corrected disclosure on record and read the earlier disclosure in conjunction with this corrigendum.

Thanking you,
Yours faithfully,
For Swastika Infra Limited

SHIPRA GANDHI
Digitally signed by SHIPRA GANDHI
Date: 2026.11.17 00:52:27 +05'30'

Shipra Gandhi
Company Secretary and
Compliance Officer
Membership No.: A68405
Address: Plot no.14 &15, First Floor, Gajraj Apartment
Motilal Atal Road, Opposite Hotel Neelam, Jaipur – 302 001
Rajasthan, India

16th November, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip code: 544949**	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip symbol: SWASTIKAIN**

Subject: Submission of Statement of Deviation/Variation in utilisation of proceeds of Initial Public Offer pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Swastika Infra Limited

Dear Sir/ Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Statement of Deviation/Variation in utilisation of proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended September 30, 2026.

We hereby confirm that the Statement of Deviation/Variation has been prepared in the prescribed format and provides the details of utilisation of the proceeds raised through the IPO, including the status of utilisation against the objects stated in the Prospectus.

The said Statement of Deviation/Variation has also been reviewed by the Audit Committee of the Company at its meeting held on 21.10.2026.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Swastika Infra Limited

SHIPRA GANDHI
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Date: 2026.11.17 00:53:57 +05'30'

Shipra Gandhi
Company Secretary and
Compliance Officer
Membership No.: A68405
Address: Plot no.14 &15, First Floor, Gajraj Apartment
Motilal Atal Road, Opposite Hotel Neelam, Jaipur – 302 001
Rajasthan, India

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Particulars	**Details**
Name of Listed Entity	Swastika Infra Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	September 23, 2026 to September 25, 2026
Amount Raised	₹128.50 Crore (Gross Proceeds from Fresh Issue)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	**CRISIL RATING LIMITED**
Is there a Deviation / Variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil / No deviation or variation observed
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ Crore)	Modified Allocation, if any (₹ Crore)	Funds Utilised (₹ Crore)	Amount of Deviation / Variation for the Quarter according to applicable object (₹ Crore and in %)	Remarks, if any
Funding of incremental working capital requirements of the Company	Not Applicable	90.00	0.00	0.00	0.00	No proceeds were utilized during the reported quarter
General corporate purposes	Not Applicable	19.38	0.00	0.00	0.00	No proceeds were utilized during the reported quarter
Issue Expenses	Not Applicable	19.11	0.00	16.01	0.00	Proceeds utilized towards fees paid to BRLM, Legal Counsel, Auditors, Consultants, etc

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Note: As the Company was listed on September 30, 2026, no IPO proceeds were utilised during the quarter under review as on September 30, 2026.

For Swastika Infra Limited

SHIPRA GANDHI
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Shipra Gandhi
Company Secretary and
Compliance Officer
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Rajasthan, India