

July 06, 2026

To,

BSE Limited.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited.

Exchange Plaza, Plot No. C/ 1, G
Block, Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 522029

Trading Symbol: WINDMACHIN

Subject: Intimation for Conversion of 17,32,405 Warrants into Equity Shares.

Reference: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation") and Company's Intimation dated January 09, 2025 w.r.t. allotment of 2,60,62,027 (Two Crore Sixty Lakh Sixty-Two Thousand Twenty-Seven) equity warrants ("Warrants") on Preferential Basis**

Dear Sir/Madam,

In continuation of our letter dated January 09, 2025 regarding the allotment of 2,60,62,027 Warrants and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors of the Company, by way of a Circular Resolution passed on Sunday, July 05, 2026, has approved the allotment of 17,32,405 (Seventeen Lakh Thirty-Two Thousand Four Hundred and Five) equity shares of face value of ₹2/- each pursuant to the conversion of 17,32,405 (Seventeen Lakh Thirty-Two Thousand Four Hundred and Five) Warrants at an issue price of ₹191.85/- (Rupees One Hundred Ninety-One and Eighty-Five Paise Only) per equity share (including a premium of ₹189.85/- per equity share).

The allotment has been made to a person belonging to the Promoter Group category upon receipt of ₹24,92,71,424.40/- (Rupees Twenty-Four Crore Ninety-Two Lakh Seventy-One Thousand Four Hundred Twenty-Four and Forty Paise Only), being the balance 75% of the issue price per Warrant, pursuant to the exercise of the option to convert the Warrants into equity shares in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of the allottee are as under:

Sr. No	Name of Allottee	Category (Promoter - Non Promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the issue price per warrant	Post conversion No. of warrants pending for conversion
1	Mr. Ramesh Keshubhai Siyani	Promoter Group	17,32,405	17,32,405	17,32,405	₹ 24,92,71,424.40/-	Nil

Email : contact@windsormachines.com
Website : www.windsormachines.com
Contact Number: +91 79 69360300/01
CIN : L99999GJ1963PLC168458



WINDSOR MACHINES LIMITED

Registered Office: Floor No. 3 & 4, Corporate House No. 6, Block B, Magnet Corporate Park, Off. S G Highway, Thaltej, Ahmedabad, Gujarat, India, 380054

Partner in progress

Consequently, all 2,60,62,027 Warrants issued on a preferential basis by the Board of Directors of the Company on January 09, 2025 have been fully exercised and converted into fully paid-up equity shares of the Company. Accordingly, no Warrants remain outstanding or unexercised as on the date of this disclosure.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from ₹ 20,34,54,024/- consisting of 10,17,27,012 fully paid-up Equity Shares of ₹2/- each to ₹ 20,69,18,834/- consisting of 10,34,59,417 fully paid-up Equity Shares of ₹2/- each.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company and will be listed on BSE Limited and National Stock Exchange of India Limited up on receipt of listing approval.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as "**Annexure-I**".

Kindly take the above information on your records.

Thanking you,
Yours faithfully,
For **Windsor Machines Limited**

Rohit Sojitra
Company Secretary and Compliance Officer
Encl.: a/a

Annexure I

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

S. No.	Particulars	Disclosures														
1	Type of securities proposed to be Issued	Equity Shares face value of ₹2/- (Rupee Two only) each pursuant to conversion of equity warrants.														
2	Type of issuance	Preferential Allotment														
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 17,32,405 (Seventeen Lakh Thirty Two Thousand Four Hundred and Five) Equity Shares at an issue price of ₹191.85/- each (including a premium of ₹189.85/- each), upon conversion for equal number of Equity Warrants allotted at an issue price of ₹191.85/- each and upon receipt of balance amount aggregating to ₹ 24,92,71,424.40/- (Rupees Twenty Four Crore Ninety Two Lakh Seventy One Thousand Four Hundred Twenty Four and Forty Paise only) (being 75% of the issue price per warrant).														
Additional information in case of preferential issue:																
I	Name of the Investor(s)	Mr. Ramesh Keshubhai Siyani														
II	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Investor</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post-issue shareholding</th> </tr> <tr> <th>Number of shares</th> <th>% of total paid up capital</th> <th>Number of shares</th> <th>% of total paid up capital</th> </tr> </thead> <tbody> <tr> <td>Mr. Ramesh Keshubhai Siyani</td> <td>Nil</td> <td>Nil</td> <td>1,04,24,810</td> <td>10.08</td> </tr> </tbody> </table>	Investor	Pre-Issue shareholding		Post-issue shareholding		Number of shares	% of total paid up capital	Number of shares	% of total paid up capital	Mr. Ramesh Keshubhai Siyani	Nil	Nil	1,04,24,810	10.08
		Investor		Pre-Issue shareholding		Post-issue shareholding										
			Number of shares	% of total paid up capital	Number of shares	% of total paid up capital										
Mr. Ramesh Keshubhai Siyani	Nil	Nil	1,04,24,810	10.08												
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Number of shares	% of total paid up capital															
1,04,24,810	10.08															
III	Issue Price / allotted price (in case of convertibles)	₹ 191.85 per warrant which are being converted into equity shares														
IV	Number of investors	1 (One)														
V	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 17,32,405 warrants (out of balance 17,32,405 warrants) into 17,32,405 fully paid up equity shares upon receipt of balance amount being 75% of the issue price ₹ 191.85 per warrant. Consequently, all 2,60,62,027 Warrants issued on a preferential basis by the Board of Directors on January 09, 2025 have been fully exercised and converted into fully paid-up equity shares of the Company. Accordingly, no Warrants remain outstanding or unexercised as on the date of this disclosure.														