



09th July, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 512463

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSENT

Sub: Chairman's Speech at the 40th Annual General Meeting of the Lloyds Enterprises Limited

Dear Sir/Madam,

This is further to our letter dated Monday, 15th June, 2026, wherein the Lloyds Enterprises Limited ("**the Company**") had informed that the 40th Annual General Meeting ("**AGM**") of the Company is scheduled to be held on Thursday, 9th July, 2026. We are enclosing herewith a copy of the Chairman's Speech as delivered by Mr. Babulal Agarwal, Chairman and Managing Director of the Company at the 40th AGM held today.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Lloyds Enterprises Limited

Pranjal Mahapure
Company Secretary & Compliance Officer
Membership No: ACS69408

Encl: As above

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013

Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in

(CIN) L27100MH1986PLC041252

Message from Chairman & Managing Director



Hello Everyone,

It is my great privilege to welcome you all to the 40th Annual General Meeting of Lloyds Enterprises Limited. Over the past four decades since our incorporation, and 39 years since our listing, the Company has navigated many challenges and celebrated numerous achievements. This journey has been possible only because of the unwavering trust, faith, and confidence shown by our valued investors and stakeholders.

On behalf of the Board of Directors, I extend my heartfelt gratitude for joining us today and for your continued support. Your belief in Lloyds Enterprises Limited has been the cornerstone of our growth, and together we look forward to building an even stronger future.

I would also like to take this opportunity to acknowledge the dedicated efforts of my fellow Board members, the management team, employees, and all stakeholders who have contributed to the progress of the Company. My sincere appreciation extends to our valued shareholders, customers, suppliers, bankers, and regulators for their unwavering support, which has been instrumental in our journey of growth and resilience.

The Notice of the AGM along with the Directors' Report and audited financial statements of your Company for the financial year ended 31st March, 2026 have already been circulated to you; I take the notice convening the AGM as read.

Since the Statutory Audit Report for the Financial Year 2025-26 does not have any qualification, observation or comments, I take the Statutory Auditors Report as read.

Now, I will move towards the Financial Performance and Future Prospects of the Company.

Lloyds Enterprises Limited's financial performance for the Financial Year 2025-26 has been presented in comprehensive detail in the Annual Report already circulated to the Members. I am pleased to share the Companies group investment position.

1. Lloyds Realty Developers Limited

Our real estate business continues to perform strongly, expanding its presence across the Mumbai Metropolitan Region and nearby areas including Panvel, Khopoli, Dadar, and Thane. With nearly 14 million square feet of upcoming projects under development, the Company has strong growth visibility for the future. Importantly, as a result of the merger and demerger scheme approved during the year, our real estate business will be listed, unlocking its true potential and delivering greater value to shareholders.

2. Lloyds Engineering Works Limited

Our material subsidiary, Lloyds Engineering Works Limited, continued its strong growth trajectory, reporting its highest-ever revenue and profit after tax in FY26. Together with subsidiaries and associates, the Group maintained a robust order book of approximately ₹8,000 crores and achieved profit before tax growth of 44% during the year.

3. Geomysore Services (India) Pvt. Ltd.

Lloyds Enterprises holds around 31% stake in Geomysore Services, which operates India's first private gold mine post-independence. The mine has already commenced production and is expected to produce approximately 600 kilograms of gold in FY27, supported by substantial reserves for long-term operations. This investment is poised to become a steady and valuable contributor to our growth in the coming years.

4. Lloyds Metals and Energy Limited

Our flagship mining and metals company continues to strengthen its position as an integrated mining-to-metal enterprise. Lloyds Enterprises Limited holds around 4.13% stake directly and indirectly, and during the year subscribed to 75,00,002 share warrants, which were converted into equity shares. Lloyds Metals has also diversified into the copper sector through an acquisition in the Democratic Republic of Congo (DRC), reflecting our confidence in its long-term growth potential and creating significant value for shareholders.

5. Lloyds Enterprises Limited – Consolidated Performance

At the consolidated level, Lloyds Enterprises Limited achieved Total Income of approximately ₹2,200 crores in FY26, with standalone income of about ₹800 crores.

- Income from sale of rights, shares, dividends, interest, and other financial activities stood at ~₹349 crores (vs. ~₹33 crores in FY25).
- Standalone Profit After Tax improved sharply to ₹268 crores (vs. ₹16 crores in FY25).
- Trading income stood at ~₹463 crores (vs. ~₹593 crores in FY25), with exports contributing ~₹70 crores.
- A notable achievement was being awarded the prestigious steel pipe supply tender by GAIL (India) Limited.

Other key developments include:

During the year, the Company successfully completed its Rights Issue of partly paid-up equity shares, which received encouraging participation from shareholders and reflected their continued confidence in the Company's growth plans. The funds raised are being utilized towards the object of the issue. The Company also made significant progress in the conversion of partly paid-up shares into fully paid-up equity shares through successful collection of call money.

Another significant development during the year was the approval and implementation of the Scheme of Merger among group entities. The scheme has already received approvals from NSE, BSE, and SEBI, and an application has been filed with the NCLT for further clearance. This strategic merger is expected to enhance operational efficiencies, optimize resource utilization, strengthen the overall business structure, and create sustainable long-term value for shareholders.

Further, the Company introduced an Employee Stock Option Plan (ESOP) for employees and its subsidiaries/associates. This initiative reflects our focus on building a performance-driven culture and aligning employee growth with the long-term success of the Company.

Move forward to another acquisition, Company has recently announced acquiring a strategic stake in Steel Infra Solutions Company Limited (SISCOL). Lloyds Enterprises Limited will directly held close to 18% stake in SISCOL and, together with the stake to be held by Lloyds Engineering Works Limited, the Lloyds Group will control around 88% of SISCOL. SISCOL has a strong business presence with reputed clients such as L&T, Tata Projects, Adani Power, etc. and we believe this strategic investment will further strengthen our business portfolio and create long-term value for our shareholders in the years ahead.

As a token of our appreciation for your continued support, your Company has recommended a dividend of 5% per share, allowing shareholders to participate in the success achieved during the year.

The consistent performance across our businesses reflects the strength of our diversified model, strategic vision, and the continued trust of our shareholders, customers, bankers, and employees. On behalf of the Board, I extend my heartfelt gratitude to all stakeholders for their trust and encouragement. Together, we are confident of scaling new milestones and shaping an even stronger future.

Babulal Agarwal
Chairman and Managing Director

