

October 06, 2026

To,
National Stock Exchange of India Limited
Corporate Action Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: ARCIL

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 544921

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company in its meeting held today i.e., Tuesday, October 06, 2026, has *inter alia*, approved the following:

- i. Audited Standalone & Consolidated Financial Results (“Audited Financial Results”) for the quarter ended June 30, 2026 of the Company;
- ii. Appointment of M/s. Rathi & Associates, Practising Company Secretaries, as the Secretarial Auditor of the Company for a period of 5 (five) consecutive Financial Years commencing from the Financial Year 2026-27 to the Financial Year 2030-31, subject to the approval of the Shareholder of the Company.

Pursuant to Regulation 33 of Listing Regulations, a copy of the aforesaid Audited Financial Results for the quarter ended June 30, 2026 along with Auditors’ Report thereon, is enclosed as ‘**Annexure A**’ to this letter.

Further, the details with respect of appointment of Secretarial Auditor as required under Regulation 30 read with Part-A of Schedule III of the SEBI Listing Regulations, and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended is enclosed as ‘**Annexure B**’ to this letter.

The aforesaid information is also available on the website of the Company at <https://www.arcil.co.in/about-us/corporate-governance>.

The Board Meeting commenced at 4:30 p.m. (IST) and concluded at 6:50 p.m. (IST).



We request you to take the above on record.

Thanking you,

For Asset Reconstruction Company (India) Limited

AMEET
ASHOK
KELA

Digitally signed
by AMEET ASHOK
KELA
Date: 2026.10.06
20:58:37 +05'30'

Ameet Ashok Kela

Company Secretary & Compliance Officer

Membership No.: F7934

Encl: a/a

Independent Auditor's Report on Audited Standalone Financial Results of Asset Reconstruction Company (India) Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**To the Board of Directors of Asset Reconstruction Company (India) Limited
Report on the Audit of the Standalone Financial Results**

Opinion

We have audited the accompanying Statement of standalone financial results of Asset Reconstruction Company (India) Limited ('the Company') for the quarter ended June 30, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the interim standalone financial results for the quarter ended June 30, 2026. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other



financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, 'Interim Financial Reporting' specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



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the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full previous financial year and the audited year to date figures upto the third quarter of the previous financial year.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration Number: 105047W/W101187



Swapnil Kale

Partner

Membership Number: 117812

UDIN: 26117812QUQEIL5876



Mumbai

October 06, 2026

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Audited	Audited (Refer note 6)	Audited	Audited
1	Revenue from operations				
(i)	Fees and Other Income	117.95	83.73	57.88	280.09
(ii)	Other Operating Income	9.60	60.95	16.06	191.31
(iii)	Recovery of Security Receipts, Unrealized Fee & Expenses (written off earlier)	120.15	22.20	3.16	65.91
(iv)	Interest Income	2.75	2.40	13.62	20.56
(v)	Net gain on fair value changes - unrealised	23.58	50.93	27.15	195.16
	Total revenue from operations	274.03	220.21	117.87	753.03
2	Other income	2.04	19.90	8.33	32.04
3	Total Income (1+2)	276.07	240.11	126.20	785.07
4	Expenses				
(i)	Finance costs	24.99	20.46	3.17	36.18
(ii)	Impairment on financial instruments	22.20	2.20	2.20	7.26
(iii)	Employee benefit expenses	21.37	15.30	13.61	63.59
(iv)	Depreciation, amortisation and impairment	0.81	0.78	0.69	3.02
(v)	Unrealised Fees and Expenses Written Off	2.99	31.21	5.53	86.81
(vi)	Other expenses	11.26	10.79	7.53	38.48
	Total expenses (4)	83.62	80.74	32.73	235.34
5	Profit before exceptional items and tax (3-4)	192.45	159.37	93.47	549.73
6	Exceptional Items [Charge /(Credit)]	-	-	-	-
7	Profit before tax (5-6)	192.45	159.37	93.47	549.73
8	Tax expense				
(1)	Current tax	55.80	21.95	15.65	82.72
(2)	Deferred tax	(6.49)	19.01	8.74	59.17
	Total tax expense	49.31	40.96	24.39	141.89
9	Profit for the period/year (7-8)	143.14	118.41	69.08	407.84
10	Other Comprehensive Income				
(i)	Items that will not be reclassified subsequently to statement of profit and loss				
(a)	Remeasurement of defined employee benefit plans	(0.72)	0.43	(0.25)	0.52
(b)	Income tax relating to the remeasurement of defined employee benefit plans	0.18	(0.11)	0.06	(0.13)
	Total other comprehensive income	(0.54)	0.32	(0.19)	0.39
11	Total comprehensive income for the period/year (9+10)	142.60	118.73	68.89	408.23
12	Earnings per equity share (Face value : Rs. 10 per share) :				
(1)	Basic (Rupees)*	4.41	3.64	2.13	12.55
(2)	Diluted (Rupees)*	4.41	3.64	2.13	12.55
13	Net Worth ***	3,222.28	3,079.39	2,836.68	3,079.39
14	Capital adequacy ratio ("CAR") (%) **	72.49	65.31	88.83	65.31

* Not annualised

** Net owned fund / Risk weighted assets, calculated as per RBI guidelines.

*** The aggregate value of the paid-up share capital, and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses.

Notes :

- 1 These standalone financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 06, 2026. The financial results for the quarter June 30, 2026 have been subjected to audit by the statutory auditors of the Company. The opinion thereon is unmodified.
- 3 Pursuant to the Initial Public Offer ("IPO") of 5,27,31,946 equity shares of face value of Rs. 10 each of the Company offered for sale by the selling shareholders. The equity shares were issued at a price of Rs. 139 per equity share (including a Share Premium of Rs. 129 per equity share). The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on September 17, 2026. These financial results for the quarter ended June 30, 2026 relate to a period prior to the listing of the equity shares of the Company and have been approved by the Board of Directors subsequent to the listing. Accordingly, the results are being submitted to the stock exchanges subsequent to the listing in accordance with the applicable regulatory requirements. As per the provision of Regulation 33(1)(j) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall, subsequent to the listing, submit its financial results for the quarter or the financial year immediately succeeding the period for which the financial statements have been disclosed in the offer document for the initial public offer, in accordance with the timeline specified in clause (a) or clause (d) of this sub-regulation, as the case may be, or within 21 days from the date of its listing, whichever is later.
- 4 The requirement for submission of a Statement of Deviation or Variation in utilisation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company for the quarter ended June 30, 2026, as the Initial Public Offer (100% OFS) and listing of the equity shares of the Company occurred subsequent to the end of the quarter.
Further, the Initial Public Offer of the Company comprised entirely an Offer for Sale by the Selling Shareholders and did not include any fresh issue of equity shares by the Company. Accordingly, no proceeds from the Initial Public Offer were received by the Company and consequently, there are no issue proceeds requiring utilisation or monitoring by the Company.
- 5 The Company has operation in single business segment of Asset Reconstruction & Resolution, hence there are no separate reportable segments to be disclosed under Ind As 108 - "Operating Segments"
- 6 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the previous financial year.
- 7 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

Place: Mumbai
Date : October 06, 2026

For Asset Reconstruction Company (India) Limited

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Date: 2026.10.06
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Phanindranath Kakarla
CEO & MD
DIN: 02076676

Independent Auditor's Report on Audited Consolidated Financial Results of Asset Reconstruction Company (India) Limited as per the formats prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**To the Board of Directors of Asset Reconstruction Company (India) Limited
Report on the Audit of Consolidated Financial Results**

Opinion

We have audited the accompanying Statement of consolidated financial results of Asset Reconstruction Company (India) Limited (the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) includes the quarterly financial results of the Holding Company and the entities stated in Annexure 1 attached hitherto;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group and its associates for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group and of its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's and Board of Directors' Responsibilities for the Statement

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial results for the quarter ended June 30, 2026. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group and its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, 'Interim Financial Reporting' specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors and Management of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors and Management either intends to liquidate the Group including its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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Other Matter:

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full previous financial year and the audited year to date figures up to the third quarter of the previous financial year.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration Number:105047W/W101187

Swapnil Kale

Swapnil Kale

Partner!

Membership Number: 1178T2

UDIN: 26117812WSASTB2354



Mumbai

October 06, 2026

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

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Annexure 1

List of entities included in audited consolidated financial results.

Holding Company

1. Asset Reconstruction Company (India) Limited

Subsidiaries and Associates

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Arcil-Kesri Vanaspati Products Limited Trust	Subsidiary
2	Arcil-Daewoo Motors India Ltd Trust	Subsidiary
3	Arcil-Parasrampuriah Synthetics Ltd Trust	Subsidiary
4	Arcil-Precision Fasteners Ltd-Trust	Subsidiary
5	Arcil-Parekh Platinum Ltd. Trust	Subsidiary
6	Arcil-Bellary Steels & Alloys Ltd.-II Trust	Subsidiary
7	Arcil-Indo Deutsche Metallo Chemique Trust	Subsidiary
8	Arcil-Hanuman Miner Oil Ltd. Trust	Subsidiary
9	Arcil-Equipment Conductor & Cables Ltd. Trust	Subsidiary
10	Arcil-LSIL Trust	Subsidiary
11	Arcil-PSL II Trust	Subsidiary
12	Arcil-Polar Industries Limited Trust	Subsidiary
13	Arcil-MVR-I Trust	Subsidiary
14	Arcil-Ispat Profiles Trust	Subsidiary
15	Arcil-Nath Seeds Limited Trust	Subsidiary
16	Arcil-JCT II Trust	Subsidiary
17	Arcil-Maridia Steel Limited-I Trust	Subsidiary
18	Arcil-Maridia Steel Limited-II Trust	Subsidiary
19	Arcil-Maridia Steel Limited-III Trust	Subsidiary
20	Arcil-MVR-II Trust	Subsidiary
21	Arcil-NPPML Trust	Subsidiary
22	Arcil-PSL III Trust	Subsidiary
23	Arcil-PSL IV Trust	Subsidiary
24	Arcil-kishore Dalal & Company Trust	Subsidiary
25	Arcil-Kiran Overseas Exports Ltd. Trust	Subsidiary
26	Arcil-Shalimar Wires Industries Limited-II Trust	Subsidiary



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27	Arcil-MVR-III Trust	Subsidiary
28	Arcil-Bentels Corporation Limited Trust	Subsidiary
29	Arcil-KOEL-I Trust	Subsidiary
30	Arcil-Mafatlal Engineering Industries Ltd Trust	Subsidiary
31	Arcil-Maridia Steel Limited-IV Trust	Subsidiary
32	Arcil-JCT III Trust	Subsidiary
33	Arcil-Shalimar Wires Industries Limited-III Trust	Subsidiary
34	Arcil Mukerian Paper Ltd Trust	Subsidiary
35	Arcil-Mukerian II Trust	Subsidiary
36	Arcil-KOEL-II Trust	Subsidiary
37	Arcil-Jhagadia Copper Limited Trust	Subsidiary
38	Arcil-Polar Industries Limited-II Trust	Subsidiary
39	Arcil-BPL Display Devices Limited-I Trust	Subsidiary
40	Arcil - Excel Oils and Chemicals Pvt. Ltd. Trust	Subsidiary
41	Arcil-International Sree Balaji Hotels Private Limited Trust	Subsidiary
42	Arcil-Uday Estates Pvt. Ltd. Trust	Subsidiary
43	Arcil-L. S. P. Agro Limited Trust	Subsidiary
44	Arcil-The Dhar Textile Mills Ltd. Trust	Subsidiary
45	Arcil-Jagat Edible Oil India Pvt. Ltd. Trust	Subsidiary
46	Arcil-Vama Exports Ltd. Trust	Subsidiary
47	Arcil-Golden Fries Ltd. Trust	Subsidiary
48	Arcil-Esteem Estate Projects Pvt. Ltd. Trust	Subsidiary
49	Arcil-AST-IV-Trust	Subsidiary
50	Arcil-AST-VII-Trust	Subsidiary
51	Arcil-AST-039-I-Trust	Subsidiary
52	Arcil-AST-001-VI-Trust	Subsidiary
53	Arcil-AST-017-I-Trust	Subsidiary
54	Arcil-AST-018-I-Trust	Subsidiary
55	Arcil-AST-001-IX-Trust	Subsidiary
56	Arcil-AST-001-X-Trust	Subsidiary
57	Arcil-AST-001-XI-Trust	Subsidiary
58	Arcil-AST-017-V-Trust	Subsidiary
59	Arcil-AST-024-I-Trust	Subsidiary
60	Arcil-AST-026-I-Trust	Subsidiary
61	ARCIL-AST-024-II-TRUST	Subsidiary



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62	Aral-AST-RA-001 Trust	Subsidiary
63	Arcil-Trust-2025C-001	Subsidiary
64	Arcil-Trust-2025C-005	Subsidiary
65	Arcil-Trust-2025C-007	Subsidiary
66	Arcil-Trust-2025C-015	Subsidiary
67	Arcil-Trust-2025C-019	Subsidiary
68	Arcil-Trust-2026C-003	Subsidiary
69	Arcil-Trust-2026C-004	Subsidiary
70	Arcil-Trust-2026C-013	Subsidiary
71	Arcil-Trust-2026C-014	Subsidiary
72	Arcil-Trust-2026C-015	Subsidiary
73	Arcil-CPS-002-IX Trust	Subsidiary
74	Arcil-CPS-012-II Trust	Subsidiary
75	Arcil-CPS-012-I Trust	Subsidiary
76	Arcil-CPS-032-I-Trust	Subsidiary
77	Arcil-CPS-006-III-Trust	Subsidiary
78	Arcil-CPS-003-IV Trust	Subsidiary
79	Arcil-CPS-003-V Trust	Subsidiary
80	Arcil-CPS-012-III-Trust	Subsidiary
81	Arcil-CPS-041-I-Trust	Subsidiary
82	Arcil-CPS-008-II-Trust	Subsidiary
83	AraT-CPS-081-I-Trust	Associate
84	Arcil-Trust-2025C-013	Subsidiary
85	Arcil-Trust-2026C-002	Subsidiary
86	Arcil-Trust-2026C-011	Subsidiary
87	Arcil-Trust-2026C-012	Subsidiary
88	AraT-Trust-2026C-010	Subsidiary
89	AraTTrust-2027-001	Subsidiary
90	Arcil-SBPS-004-I Trust	Subsidiary
91	Arcil-SBPS-001-II Trust	Subsidiary
92	Arcil-SBPS-001-I Trust	Subsidiary
93	Arcil-SBPS-001-VI Trust	Subsidiary
94	Arcil-SBPS-001-VIII Trust	Subsidiary
95	Arcil-SBPS-001-XI Trust	Subsidiary
96	Arcil-SBPS-001-X Trust	Subsidiary
97	Arcil-SBPS 001-XII Trust	Subsidiary
98	Arcil-SBPS 021-11 Trust	Subsidiary
99	Arcil-SBPS 016-1 Trust	Subsidiary
100	Arcil-SBPS-025-I Trust	Subsidiary
101	Arcil-SBPS-028-1-Trust	Subsidiary
102	Arcil-SBPS-027-I Trust	Subsidiary
103	AraTSBPS-026-II-Trust	Subsidiary
104	Arcil-SBPS-002-II-Trust	Subsidiary
105	Arcil-SBPS-008-I Trust	Subsidiary



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

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106	Arcil-SBPS-022-II Trust	Associate
107	Arcil-SBPS-022-III-Trust	Associate
108	Arcil-SBPS-042-I-Trust	Subsidiary
109	Arcil-SBPS-022-IV Trust	Associate
110	Arcil-SBPS-060-I-Trust	Subsidiary
111	Arcil-SBPS-041-I-Trust	Subsidiary
112	Arcil- SBPS-006-VII Trust	Subsidiary
113	Arcil-SBPS-I-Trust	Subsidiary
114	Arcil-SBPS 073-I Trust	Subsidiary
115	ARCIL-TRUST-2024-001	Associate
116	Arcil-2024C-007-Trust	Subsidiary
117	Arcil-Trust-2025C-018	Subsidiary
118	Arcil-Trust-2026C-005	Subsidiary
119	Arcil-Trust-2026C-006	Subsidiary
120	Arcil trust 2026C 008	Subsidiary
121	Arcil-Trust-2026-012	Associate
122	Arcil-Trust-2026C-019	Subsidiary
123	Arcil-Trust-2026C-023	Subsidiary
124	Arcil-Trust-2026C-009	Subsidiary
125	Arcil-Trust-2026-019	Associate
126	Arcil-Trust-2026-017	Associate
127	Arcil-Trust-2026-016	Subsidiary
128	Arcil-Trust-2026-018	Associate
129	Arcil-Trust-2026-013	Subsidiary
130	Arcil-Trust-2026-022	Subsidiary
131	Arcil-Trust-2026-021	Subsidiary
132	Arcil-Trust-2026-023	Subsidiary
133	Arcil-Trust-2026-024	Associate
134	Arcil-Trust-2026-029	Subsidiary
135	Arcil-Trust-2026-028	Subsidiary
136	Arcil-Trust-2026-033	Associate
137	Arcil-Trust-2026C-017	Subsidiary
138	Arcil-Trust-2026-030	Subsidiary
139	Arcil-Trust-2026-031	Associate
140	Arcil-Trust-2026-032	Associate
141	Arcil-Trust-2026-034	Subsidiary
142	Arcil-Trust-2026-035	Associate
143	Arcil-Trust-2027C-001	Subsidiary
144	Arcil-Trust-2027-002	Subsidiary
145	Arcil-Trust-2027C-002	Subsidiary
146	Arcil NHB Retail Loan Portfolio 001 Trust	Subsidiary
147	Arcil-Retail Loan Portfolio-002-A Trust	Subsidiary



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148	Aral-Retail Loan Portfolio-002-B Trust	Subsidiary
149	Arcil-Retail Loan Portfolio-003-A Trust	Subsidiary
150	Arcil-Retail Loan Portfolio-029-A-Trust	Subsidiary
151	Arcil-Retail Loan Portfolio -036-A-Trust	Subsidiary
152	Arcil-Retail Port-044-A-T	Subsidiary
153	Arcil-Retail Port-046-A-T	Associate
154	Arcil-Retail Port-048-A-Trust	Subsidiary
155	Arcil-Retail Port-042-A-Trust	Subsidiary
156	Arcil-Retail Port-032-A-Trust	Subsidiary
157	Arcil-Retail Port-049-A-Trust	Subsidiary
158	Arcil-Retail Port-050-A-Trust	Subsidiary
159	Aral Retail Loan Portfolio-045-B-Trust	Subsidiary
160	Aral Retail Loan Portfolio-042-B-Trust	Subsidiary
161	Arcil Retail Loan Portfolio-053-A-Trust	Subsidiary
162	Arcil-Retail Loan Portfolio-058-B-Trust	Subsidiary
163	Arcil-Retail Loan Portfolio-060-A-Trust	Subsidiary
164	Arcil-Retail Loan Portfolio-061-A-Trust	Subsidiary
165	Arcil-Retail Loan Portfolio-058-C-Trust	Subsidiary
166	Arcil-Retail Loan Portfolio-022-A-Trust	Associate
167	Arcil-Retail Loan Portfolio-42-D-Trust	Subsidiary
168	Arcil-Retail Loan Portfolio-042-E-Trust	Subsidiary
169	Arcil-Retail Loan Portfolio-042-F-Trust	Subsidiary
170	Arcil-Retail Loan Portfolio-042-I-Trust	Subsidiary
171	Arcil-Retail Loan Portfolio-042-H-Trust	Subsidiary
172	Arcil-Retail Loan Portfolio-042-G-Trust	Subsidiary
173	Arcil-Retail Loan Portfolio-029-B-Trust	Subsidiary



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174	Arcil-Retail Loan Portfolio-074-A-Trust	Subsidiary
175	Arcil-Retail Loan Portfolio-074-B-Trust	Subsidiary
176	Arcil-Retail Loan Portfolio-045-C-Trust	Subsidiary
177	Arcil-Retail Loan Portfolio-092-A-Trust	Associate
178	Arcil-2024C-001 -Trust	Subsidiary
179	Arcil-2024C-003 -Trust	Subsidiary
180	Arcil-2024C-004 -Trust	Subsidiary
181	Arcil-2024C-005 -Trust	Subsidiary
182	Arcil-2024C-006 -Trust	Subsidiary
183	Arcil-Trust-2025C-003	Subsidiary
184	Arcil-Trust-2025C-004	Subsidiary
185	Arcil-Trust-2025C-006	Subsidiary
186	Arcil-Trust-2025C-008	Subsidiary
187	Arcil-Trust-2025C-010	Subsidiary
188	Arcil-Trust-2025C-009	Subsidiary
189	Arcil-Trust-2025-008	Subsidiary
190	Arcil-Trust-2025C-012	Subsidiary
191	Arcil-Trust-2025C-011	Subsidiary
192	Arcil-Trust-2025C-014	Subsidiary
193	Arcil-Trust-2025-015	Subsidiary
194	Arcil-Trust-2025C-016	Subsidiary
195	Arcil-Trust-2025C-017	Subsidiary
196	Arcil-Trust-2025-013	Associate
197	Arcil-Trust-2025-012	Associate
198	Arcil-Trust-2025-018	Associate
199	Arcil-Trust-2026C-001	Subsidiary
200	Arcil-Trust-2026-001	Subsidiary
201	Arcil-Trust-2026-003	Subsidiary
202	Arcil-Trust-2026-004	Subsidiary
203	Arcil-Trust-2026-009	Associate
204	Arcil-Trust-2026C-007	Subsidiary
205	Arcil-Trust-2026-011	Associate
206	Arcil-Trust-2026-010	Associate
207	Arcil-Shalimar Wires Industries Limited-IV Trust Series I	Subsidiary
208	Arcil-CPS 002-II Trust-Scheme B	Subsidiary
209	Arcil-CPS 001-IV Trust-Scheme A	Subsidiary
210	Arcil-CPS-002-VII Trust-Scheme B	Subsidiary
211	Arcil-CPS-002-VII Trust-Scheme C	Subsidiary
212	Arcil-CPS-002-VII Trust-Scheme D	Subsidiary



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213	Arcil-CPS-002-I Trust-Scheme A4	Subsidiary
214	Arcil-CPS-002-I Trust-Scheme A5	Subsidiary
215	Arcil-CPS-002-I Trust-Scheme A6	Subsidiary
216	Arcil-CPS-002-I Trust-Scheme B1	Subsidiary
217	Arcil-CPS-002-I Trust-Scheme D	Subsidiary
218	Arcil-CPS-002-V Trust-Scheme A	Associate
219	Arcil-SBPS 001-IV Trust-Scheme A	Subsidiary
220	Arcil-SBPS 001-IV Trust-Scheme B	Subsidiary
221	Arcil-SBPS 001-111 Trust-Scheme A	Subsidiary
222	Arcil-SBPS 001-111 Trust-Scheme B	Subsidiary
223	Arcil-SBPS 001-V Trust-Scheme A	Subsidiary
224	Arcil-SBPS 001-V Trust-Scheme B	Subsidiary
225	Arcil-SBPS 002-1 Trust-Scheme A	Subsidiary
226	Arcil-SBPS 002-1 Trust-Scheme B2	Subsidiary
227	Arcil-SBPS-001-IX Trust-Scheme B	Subsidiary
228	Arcil-SBPS-007-II-Trust-Scheme C	Subsidiary
229	Arcil-SBPS-007-II-Trust-Scheme A1	Subsidiary
230	Arcil-SBPS-007-II-Trust-Scheme A2	Subsidiary
231	Arcil-SBPS-014-I-Trust-Scheme A	Subsidiary
232	Arcil-SBPS-014-I-Trust-Scheme B	Subsidiary
233	Arcil-SBPS 014-11 Trust-Scheme A	Subsidiary
234	Arcil-SBPS 014-11 Trust-Scheme C	Subsidiary
235	Arcil-SBPS 013-1 Trust-Scheme B	Subsidiary
236	Arcil-SBPS 019-1 Trust-Scheme B	Subsidiary
237	Arcil-SBPS 022-1 Trust-Scheme A1	Subsidiary
238	Arcil-SBPS 021-1 Trust-Scheme B	Subsidiary
239	Arcil-SBPS 021-1 Trust-Scheme C	Subsidiary
240	Arcil-AARF-II-Trust-Scheme 1	Subsidiary



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No.	Particulars	(Rs. in crore)			
		Quarter ended		Year ended	
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Audited	Audited (Refer note 6)	Audited	Audited
1	Revenue from operations				
(i)	Fees and Other Income	92.56	63.18	45.36	235.55
(ii)	Other Operating Income	18.59	62.60	15.70	205.01
(iii)	Recovery of Security Receipts, Unrealized Fee & Expenses (written off earlier)	120.15	22.20	3.16	65.91
(iv)	Interest Income	3.44	2.05	14.18	21.15
(v)	Net gain on fair value changes - unrealised	-	45.87	30.60	194.06
	Total revenue from operations	234.74	195.90	109.00	721.68
2	Other income	0.75	18.26	8.05	28.22
3	Total Income (1+2)	235.49	214.16	117.05	749.90
4	Expenses				
(i)	Finance costs	24.99	20.46	3.17	36.18
(ii)	Impairment on financial instruments	21.84	1.18	2.45	5.78
(iii)	Employee benefit expenses	21.37	15.30	13.61	63.59
(iv)	Depreciation, amortisation and impairment	0.81	0.78	0.69	3.02
(v)	Unrealised Fees and Expenses Written Off	2.99	31.21	5.53	86.81
(vi)	Other expenses	37.52	40.87	15.67	89.96
(vii)	Net loss on fair value changes-Unrealised	17.59	-	-	-
	Total expenses (4)	127.11	109.80	41.12	285.34
5	Profit before exceptional items and tax (3-4)	108.38	104.36	75.93	464.56
6	Exceptional Items [Charge /(Credit)]	-	-	-	-
7	Profit before tax (5-6)	108.38	104.36	75.93	464.56
8	Tax expense				
(1)	Current tax	55.80	21.95	15.65	82.72
(2)	Deferred tax	(6.49)	19.01	8.74	59.17
	Total tax expense	49.31	40.96	24.39	141.89
9	Profit for the period/year (7-8)	59.07	63.40	51.54	322.67
10	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to statement of profit and loss				
(a)	Remeasurement of defined employee benefit plans	(0.72)	0.43	(0.25)	0.52
(b)	Income tax relating to the remeasurement of defined employee benefit plans	0.18	(0.11)	0.06	(0.13)
	Total other comprehensive income	(0.54)	0.32	(0.19)	0.39
11	Total comprehensive income for the period/year (9+10)	58.53	63.72	51.35	323.06
12	Share in profit / (loss) of Associates	(4.17)	(0.86)	(1.23)	(7.20)
13	Profit for the year attributable to :-				
	Non Controlling Interest(SR holder)	(34.25)	(19.68)	(7.52)	(36.20)
	Company	89.15	82.23	57.83	351.69
14	Other Comprehensive income attributable to :-				
	Non Controlling Interest(SR holder)	-	-	-	-
	Company	(0.54)	0.32	(0.19)	0.39
15	Total Comprehensive income attributable to :-				
	Non Controlling Interest(SR holder)	(34.25)	(19.68)	(7.52)	(36.20)
	Company	88.61	82.55	57.65	352.08
16	Earnings per equity share (Face value : Rs. 10 per share) :				
(1)	Basic (Rupees)*	2.74	2.53	1.78	10.82
(2)	Diluted (Rupees)*	2.74	2.53	1.78	10.82
17	Net Worth***	3,024.65	2,955.22	2,712.27	2,955.22
18	Capital adequacy ratio ("CAR") (%)**	72.49	65.31	88.83	65.31

* Not annualised

** Net owned fund / Risk weighted assets, calculated as per RBI guidelines.

*** The aggregate value of the paid-up share capital, and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses.

Notes :

- 1 These consolidated financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 06, 2026. The financial results for the quarter June 30, 2026 have been subjected to audit by the statutory auditors of the Company. The opinion thereon is unmodified.
- 3 Pursuant to the Initial Public Offer ("IPO") of 5,27,31,946 equity shares of face value of Rs. 10 each of the Company offered for sale by the selling shareholders. The equity shares were issued at a price of Rs. 139 per equity share (including a Share Premium of Rs. 129 per equity share). The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on September 17, 2026. These financial results for the quarter ended June 30, 2026 relate to a period prior to the listing of the equity shares of the Company and have been approved by the Board of Directors subsequent to the listing. Accordingly, the results are being submitted to the stock exchanges subsequent to the listing in accordance with the applicable regulatory requirements. As per the provision of Regulation 33(1)(j) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall, subsequent to the listing, submit its financial results for the quarter or the financial year immediately succeeding the period for which the financial statements have been disclosed in the offer document for the initial public offer, in accordance with the timeline specified in clause (a) or clause (d) of this sub-regulation, as the case may be, or within 21 days from the date of its listing, whichever is later.
- 4 The requirement for submission of a Statement of Deviation or Variation in utilisation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company for the quarter ended June 30, 2026, as the Initial Public Offer (100% OFS) and listing of the equity shares of the Company occurred subsequent to the end of the quarter.
Further, the Initial Public Offer of the Company comprised entirely an Offer for Sale by the Selling Shareholders and did not include any fresh issue of equity shares by the Company. Accordingly, no proceeds from the Initial Public Offer were received by the Company and consequently, there are no issue proceeds requiring utilisation or monitoring by the Company.
- 5 The Company has operation in single business segment of Asset Reconstruction & Resolution, hence there are no separate reportable segments to be disclosed under Ind As 108 - "Operating Segments"
- 6 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the previous financial year.
- 7 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

Place: Mumbai
Date : October 06, 2026

For Asset Reconstruction Company (India) Limited

PHANINDRA
NATH
KAKARLA
Digitally signed by
PHANINDRANATH
KAKARLA
Date: 2026.10.06
20:58:12 +05'30'

Phanindranath Kakarla

CEO & MD

DIN: 02076676

Annexure B

Appointment of M/s. Rathi & Associates, Practising Company Secretaries as the Secretarial Auditor of the Company

SN	Particulars	Appointment of Secretarial Auditor
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment / cessation (as applicable) and term of appointment / re-appointment.	Date of Appointment - October 06, 2026 Term of Appointment – 5 (Five) consecutive Financial Years commencing from the Financial Year 2026-27 to the Financial Year 2030-31
3.	Brief profile (in case of appointment)	M/s. Rathi & Associates, Practising Company Secretaries (R&A) established in 1988, having a track record of almost 4 decades in the corporate secretarial matters and other allied fields. They have a team of 24 people with 3 experience partners and 9 qualified Company Secretaries having its office at Lower Parel, Mumbai. They provide services in the field of Corporate Secretarial services; Audits and Due Diligence of statutory compliances and Corporate Governance measures; Further issue of securities under SEBI Regulations to promoters, identified investors, joint venture partners; Listing of securities and compliances under SEBI Regulations; National Company Law Tribunal (NCLT) matters and client representations; Mergers/ Demergers/ Amalgamations/ Reduction of Capital; Winding up/ Closure of companies; Legal Opinions etc.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable