VOGL/Sec./SE/2026-27/20 **July 29, 2026**

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 544782

To
National Stock Exchange of India Limited
"Exchange Plaza" Plot No C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

NSE Scrip Code: VOGL

Sub: Outcome of Board Meeting held on July 29, 2026 – Press Release and Investor Presentation

Dear Sir/Ma'am,

In continuation to our Letter No. VOGL/Sec./SE/2026-27/19 dated July 29, 2026, declaring the Unaudited Consolidated and Standalone Financial Results ("Financial Results") of Vedanta Oil and Gas Limited (formerly known as Malco Energy Limited) ("the Company") for the First Quarter ended June 30, 2026, please find enclosed herewith the following:

1. Press Release in respect of the Financial Results; and
2. Investor Presentation on the Financial Results.

The Press Release and Investor Presentation shall also be made available on the website of the Company at www.vedantaoilandgas.com

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. IST and concluded at 3:38 p.m. IST.

We request you to please take the above on record.

Thanking you.
Yours sincerely,
For **Vedanta Oil and Gas Limited**
(Formerly known as Malco Energy Limited)

SHIVANGI DHANUKA
Digitally signed by SHIVANGI DHANUKA
Date: 2026.07.29 15:51:24 +05'30'

Shivangi Dhanuka
Company Secretary and Compliance Officer
Membership No.: A 70586

Enclosed: As above

Vedanta Oil and Gas Limited (VOGL) reports strong performance in its first quarter financial results, as a listed entity

Q1FY27 Highlights:

- **Revenue grows 9% Y-o-Y at ₹ 2,507 crore**
- **16% growth in EBITDA Q-o-Q at ₹ 1,232 crore**
- **Profit After Tax including discontinued operations stands at ₹ 945 crore**
- **Average gross operated production stood at 77.7 kboepd**
- **Exploration success with gas discovery in Kaam BCP-1ST well in Kameshwari–Graben in Rajasthan's Barmer Basin**

Mumbai, 29 July 2026: Vedanta Oil and Gas Limited (BSE: 544782 | NSE: VOGL), India's leading private oil and gas exploration and production company, announced its financial results for the first quarter ended 30 June 2026. The company reported revenue growth of 9% YoY at ₹ 2,507 crores in Q1 FY27. EBITDA stood at ₹ 1,232 crores – up 16% Q-o-Q, as Profit After Tax (PAT) including discontinued operation stood at ₹ 945 crores, reflecting a strong financial foundation and disciplined execution.

The company reported an average gross operated production of 77.7 kboepd across its assets, while the average working interest production stood at 51.1 kboepd. At the end of the first quarter, total gross oil and gas production reached 7.1 million boe, while total working interest production stood at 4.7 million boe.

The company has **notified a Gas discovery in the Kaam BCP-1ST well, drilled as part of the Deep Gas exploration campaign in the Kameshwari-Graben area of the RJ-ON-90/1 block in the Barmer Basin in Rajasthan.** It will be undertaking detailed technical and commercial evaluations of the discovery.

Speaking on the performance, Jim Johnny Gast, Interim CEO and Whole Time Director - Vedanta Oil and Gas Limited said, *"Q1FY27 marked a defining milestone in our journey with the company's listing on the BSE and NSE. The quarter's performance reflects the resilience of our business and our focus on operational excellence, exploration success with Deep Gas discovery, and disciplined capital allocation. As we advance a strong pipeline of near and medium-term growth opportunities including exploration drilling, enhanced oil recovery (ASP), and infill development campaigns aimed at arresting decline and enhancing production and resources, we remain well positioned to drive sustainable growth and create long-term value for all stakeholders."*

The company's strong EBITDA and revenue growth, and healthy PAT, reflects its solid fundamentals and continued commitment to optimising operations and enhancing efficiency for long-term sustainable growth.

Consolidated Financial Performance:

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	QoQ (%)	YoY (%)
Revenue	2,507	2,584	2,303	(3%)	9%
EBITDA	1,232	1,057	1,272	16%	(3%)
PAT (from Continued and Discontinued Operations)	945	(480)	(104)		

(Value in ₹ Crores)

Arpit Mundra, Chief Financial Officer - Vedanta Oil and Gas Limited said, *"We delivered a strong Q1 FY27 performance, driven by favourable commodity prices, healthy realizations, and strong operational discipline. Our focus on cost efficiency and value maximization enabled us to translate a supportive pricing environment into strong financials, while continuing to invest in future growth."*

The Rajasthan block, the most prolific production asset operated by the company, recorded an average daily gross operated production of 63.1 kboepd during the quarter. Average daily working interest production from KG-ONN 2003/1 stood at 0.5 kboepd, and assets acquired under the Open Acreage Licensing Programme (OALP) contributed 3.1 kboepd.

The company holds interests in 44 blocks spanning over 47,000 sq km across India, with resources of 1.4 bnboe. Its producing assets are located across the Rajasthan, Andhra Pradesh, Gujarat, and Assam basins, supported by technology-led exploration, advanced subsurface expertise, and world-class engineering capabilities.

Results Conference Call-

Please note that the results presentation is available in the Investor Relations section of the company Website www.vedantaoilandgas.com

Following the announcement, a conference call is scheduled on July 30, 2026, from 5:00 PM to 6:30 PM (IST), where the senior management will discuss the company's results and performance. The dial-in numbers for the call are as below:

Event	**Telephone Number**	
Earnings conference call on July 30, 2026	**Universal Dial-In**	+91 22 6280 1114 +91 22 7115 8015

from 5:00 PM to 6:30 PM (IST)	**India National Toll Free**	1 800 120 1221	
	International Toll Free*	Canada	011800014243444
		Hong Kong	800964448
		Japan	00531161110
		Netherlands	08000229808
		Singapore	8001012045
		South Korea	00180014243444
		UK	08081011573
		USA	18667462133
Online Registration Link	For Registration- Click Here		
Call Recording	This will be available on Company website on July 30, 2026		

**In case of dial-ins from any other country, please use the online registration link for relevant dial-in numbers.*

About Vedanta Oil and Gas

Vedanta Oil and Gas (BSE: 544782 | NSE: VOGL) is India's leading private sector oil and gas exploration and production company, unlocking the nation's hydrocarbon potential to strengthen energy security. Operating under the brand 'Cairn', the company holds interests in 44 blocks spanning over 47,000 sqkm of acreage across India, with gross 2P (proved plus probable) and 2C (contingent) resources of 1.4 bnboe. Its producing assets span key hydrocarbon basins in Rajasthan, Andhra Pradesh, Gujarat, and Assam, supported by technology-led exploration, advanced subsurface expertise, and world-class engineering capabilities. With a diverse portfolio of conventional and unconventional resources and a strong pipeline of upcoming growth projects, Vedanta Oil & Gas aims to significantly expand domestic production towards India's energy security and economic growth. The company is committed to achieving Net Zero, advancing responsible energy development while creating sustainable value for the nation, communities, and shareholders.

For more information, visit: www.vedantaoilandgas.com

Vedanta Oil and Gas Limited
9th Floor, Tower A1,
DLF – World Tech Park, Silokhera,
Sector 30, Gurgaon – 122002
www.vedantaoilandgas.com

Registered Office:
Regd. Office: 1st Floor, C' wing, Unit 103,
Corporate Avenue, Atul Projects, Chakala,
Andheri (East), Mumbai – 400 093
CIN: U06100MH2001PLC428719

Disclaimer

This press release contains "forward looking statements" – that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward–looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and crude oil and gas markets including fluctuations in interest and or exchange rates and crude and gas prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

For Investor enquiries, please contact:
Mr. Charanjit Singh,
Group Head – Investor Relations
Vedanta Oil and Gas Limited
Charanjit.singh@vedanta.co.in

For any media queries, please contact:
Shivanjali Singh
Chief Corporate Communications Officer
Vedanta Oil and Gas Limited
shivanjali.singh@cairnindia.com

Earnings Presentation

1Q FY27

ESG

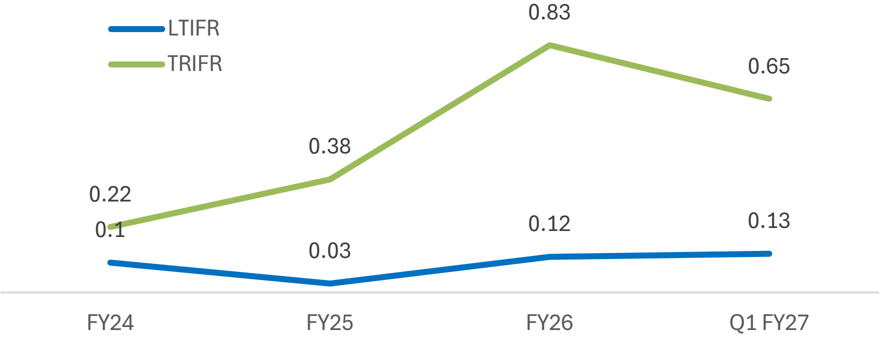
Our commitment to excellence – our path to leadership

Safety Performance

OUR COMMITMENT

Re-affirming our commitment to Health and Safety

Developing a Safety mindset across our employees and partners alike



ESG Highlights

OUR PLANET

Renewable power sourcing at **40+ MWh run-rate**; 124 $kTCO_2$ -eq. emissions avoidance

~12 kbbls waste & sludge processing done

OUR COMMUNITIES

Outreach to **~ 0.6 Mn beneficiaries** across our engagement programs

~ 1k students supported through career counselling & vocational training

OUR WORKPLACE

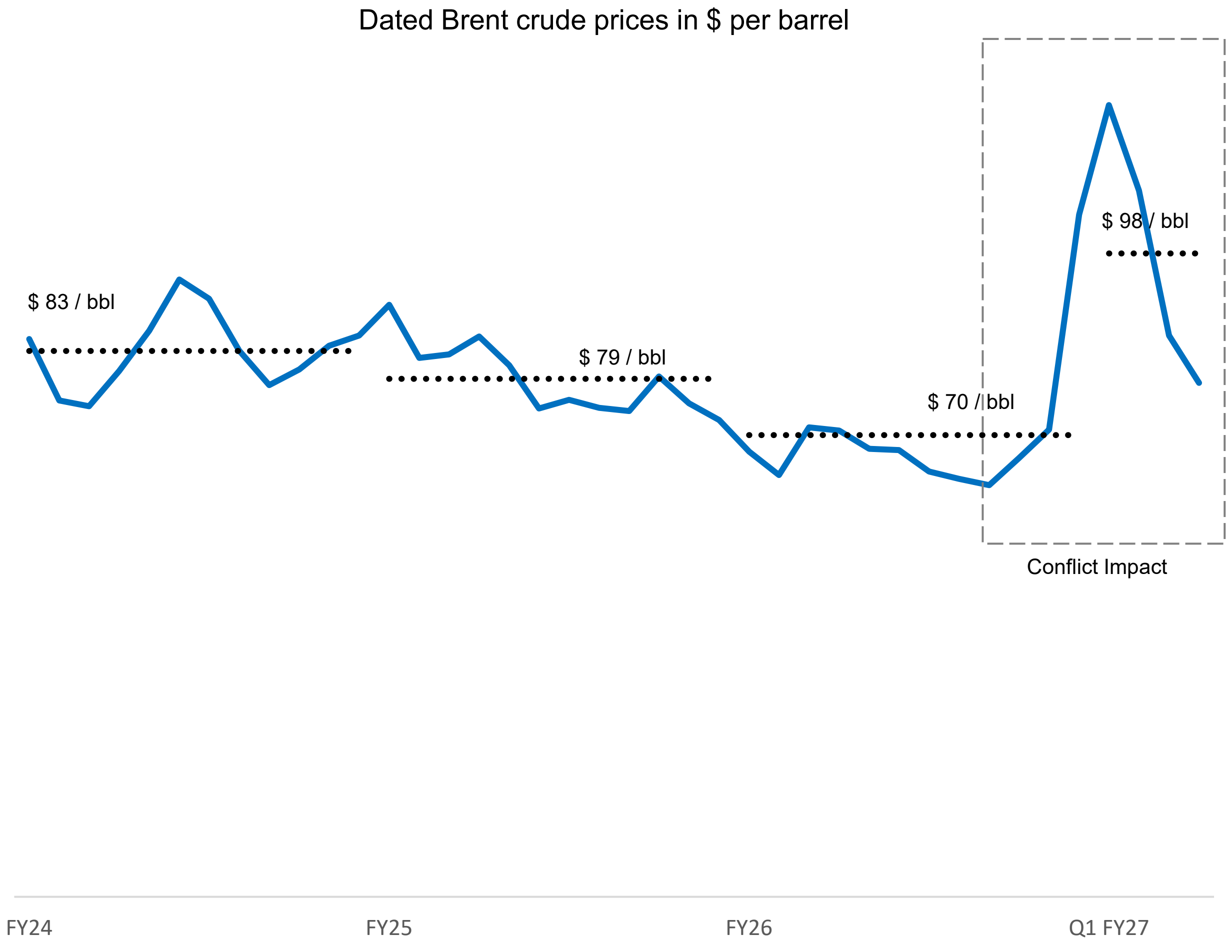
Critical risk management trainings conducted across sites

Awarded India’s Best Workplaces, Oil & Gas 2026 by GPWI

Macro-Environment

Conflicts continue to affect market dynamics

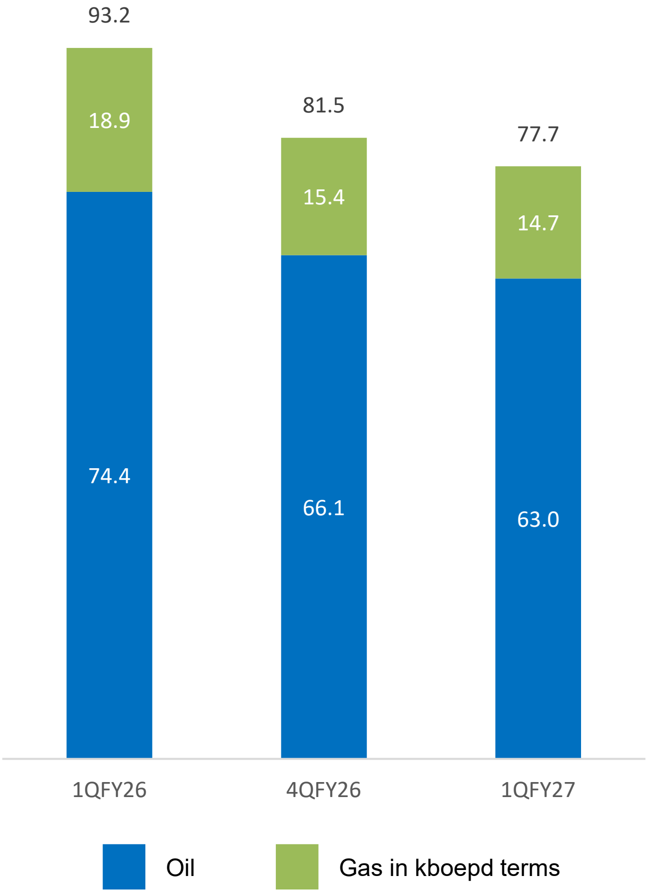
- Continued disruptions in global oil production and supply chains with **swinging status of opening of Strait of Hormuz, with Red Sea conflict further disrupting it**
- **Offtake of Middle Eastern** oil production has seen maximum disruptions with global supply chains still adapting to a new normal
- Supply **glut during brief open periods** of Strait of Hormuz sharply drove down oil prices inducing even more variability into pricing
- Damages to **Qatar's gas processing facilities** expected to impact global gas trade balances for the foreseeable future

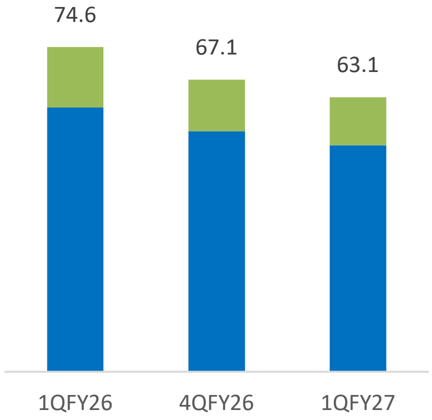


Source for Graph: Reuters Monthly Poll

Production Highlights

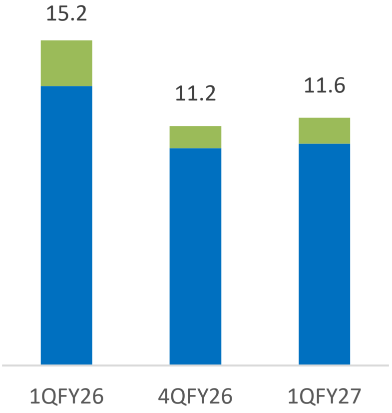
Resilient Operations across Assets effectively managing reservoir decline





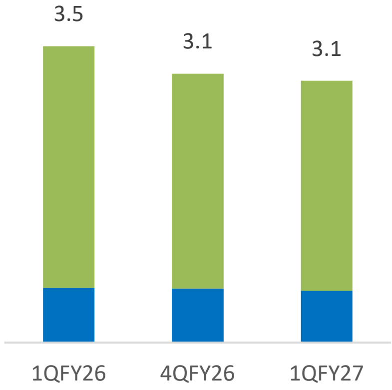
Rajasthan

- Successful **well productivity improvement** interventions in Mangala
- **Targeted well recovery** in satellite operations
- **CapEx:** 3 wells online; 5 drilled



Offshore*

- Partial shift to **low-pressure operations** improving well deliverability
- Successes from **targeted well intervention** activities



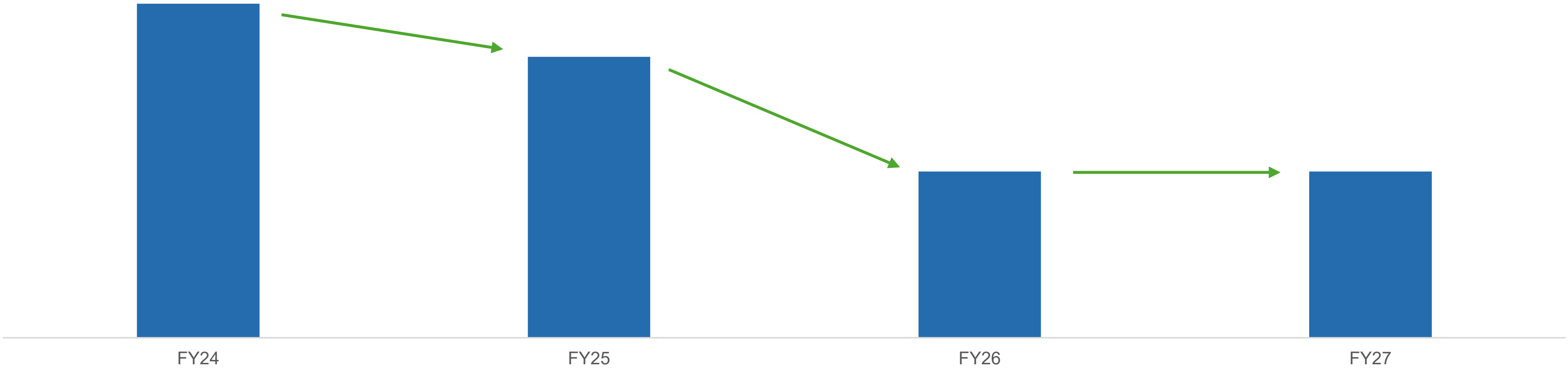
OALP Blocks

Continuing **stable operations** across Jaya and Hazarigaon

Notes: Gross operated volumes reported in kboepd; *Includes Cambay; *Cambay matter is sub-judice and under dispute

Decreasing Costs

Step change in cost profile delivered, a leading performance among tertiary recovery fields



- Optimized commodity consumption by **focusing on injection patterns**
- Maximizing well gains by targeted **rigless interventions**
- **On-boarding end-to-end Surface O&M as well as Chemicals partners** in Rajasthan, allowing for further cost synergies

Note: Plot for Direct Operating Costs (pre-ASP)

Q1 FY27 Financial Highlights

REVENUE*

₹ 2,507 crore

↓ 3% q-o-q

EBITDA*

₹ 1,232 crore

↑ 16% q-o-q

EBITDA Margin

49%

↑ 20% q-o-q

PAT Before Exceptional

₹ 194 crore

ROCE**

1.99%

FCF (Pre-capex)

1.46x

vs 1.85x in Q4 FY26

Cash & Cash Equivalent

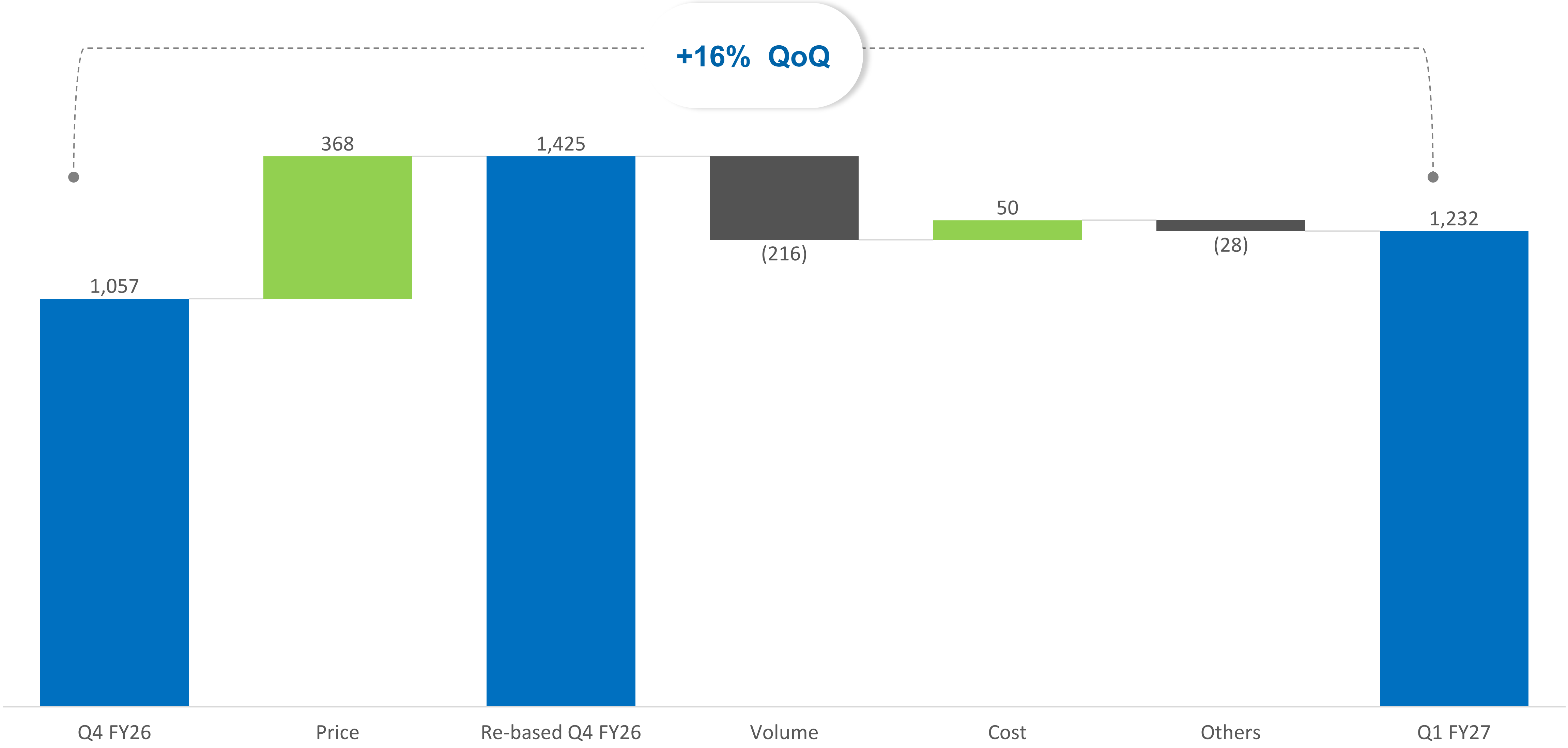
₹ 1,126 crore

Credit Rating

AA+

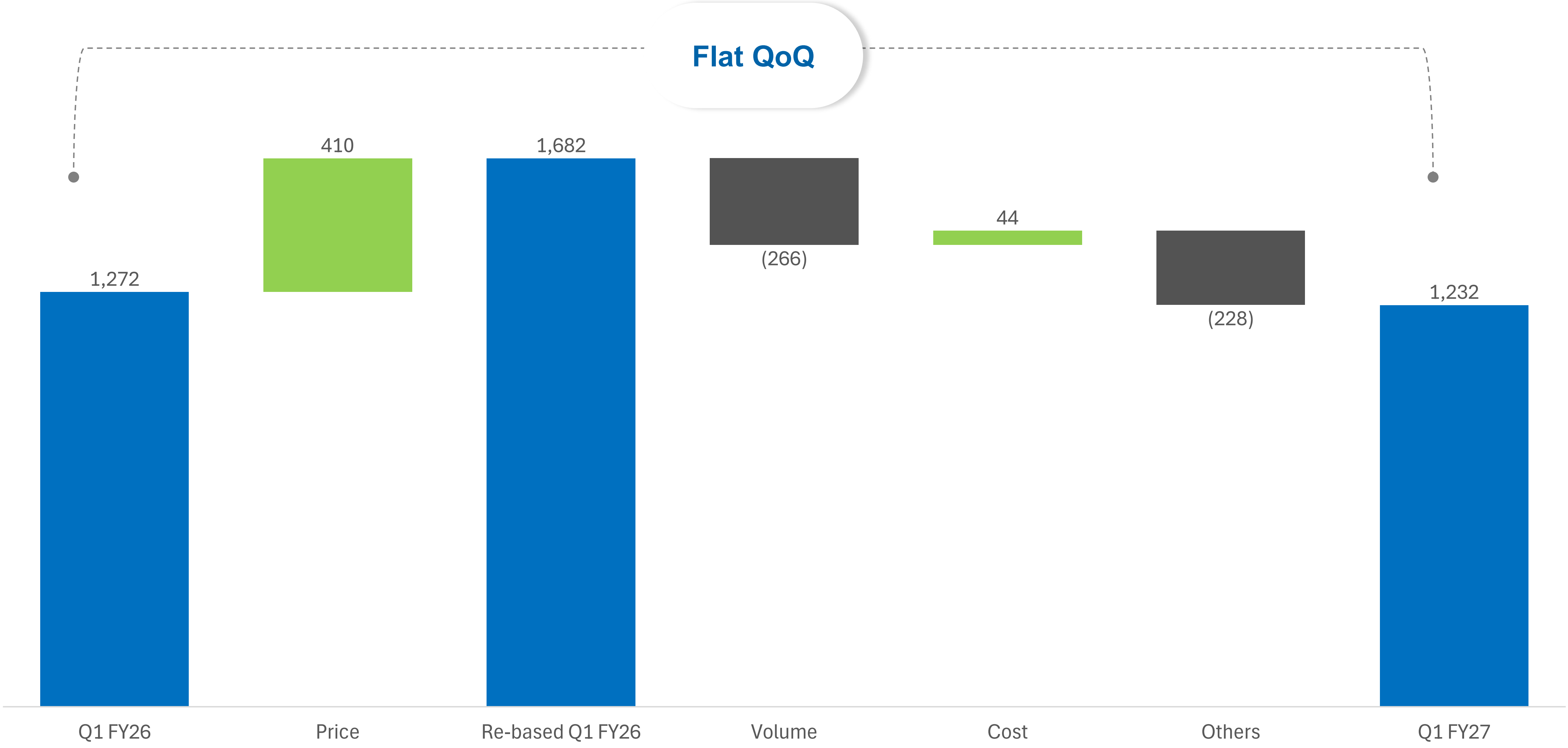
**ROCE is EBIT divided by Capital Employed

EBITDA Bridge (Q1 FY27 vs. Q4 FY26)



(In ₹ crore)

EBITDA Bridge (Q1 FY27 vs. Q1 FY26)



(In ₹ crore)

Appendix

Summary of Income Statement

Particulars	Q1 FY27	Q4 FY26	Q1FY26	QoQ (%)	YoY (%)	FY26
Revenue	2,507	2,584	2,303	-3%	9%	9,582
EBITDA	1,232	1,057	1,272	16%	-3%	4,340
Depreciation & Amortisation	741	1,037	664	-29%	12%	3,043
Exploration cost written off	426	161	757	>100%	-44%	1,252
Net Interest						
- Finance Cost	110	150	167	-27%	-34%	650
- Investment Revenue	151	184	320	-18%	-53%	958
Other Gains/(losses)	-8	14	10			148
PBT before exceptional items	**114**	**-120**	**-6**			**206**
Tax Expense	-80	140	9			289
PAT before Exceptional items	**194**	**-260**	**-15**			**-83**
Exceptional Items (Net of tax)	-345	0	0			-33
PAT	**-151**	**-261**	**-15**			**-116**
Discontinued Operations	1,097	-219	-89			-377
PAT incl Discontinued Operation	**945**	**-480**	**-104**			**-493**

1. Revenue is higher by 9% YoY supported by higher Brent (54%). It is lower by 3% QoQ due to lower production (5%)
2. Exploration cost written off in Q1 FY27 towards 4 OALP blocks.
3. Tax Expense is after taking into account MEL's losses.
4. Exceptional items for Q1 FY27 consists of demerger expenses and provision for Cambay impairment
5. PAT from Discontinued Operations consist of MEL's slump sale net off April'26 loss in MEL and profit in ASI

(In ₹ crore)

Block-wise Summary

Particulars (in kboepd)	Quarter				FY
	1QFY27	1QFY26	% YoY	4QFY26	FY26
Average Daily Gross Operated Production (kboepd)	**77.7**	**93.2**	**-17%**	**81.5**	**87.2**
Rajasthan	63.1	74.6	-15%	67.1	70.4
Ravva	7	8.4	-17%	7.4	8.1
Cambay*	4.6	6.8	-32%	3.8	5.3
OALP	3.1	3.5	-12%	3.1	3.4
Average Daily Working Interest Production (kboepd)	**51.1**	**60.8**	**-16%**	**53.9**	**57.2**
Rajasthan	44.2	52.2	-15%	47	49.3
Ravva	1.6	1.9	-17%	1.7	1.8
Cambay*	1.8	2.7	-32%	1.5	2.1
KG-ONN 2003/1	0.5	0.5	0%	0.5	0.5
OALP	3.1	3.5	-12%	3.1	3.4
Total Oil and Gas (million boe)					
Oil & Gas- Gross operated	7.1	8.5	-17%	7.3	31.8
Oil & Gas-Working Interest	4.7	5.5	-16%	4.8	20.9
Financials (In ₹ crore, except as stated)					
Revenue					
EBITDA					
Average Oil Price Realization ($/bbl)	99.7	65.6	52%	79.4	68.3
Brent Price ($ / bbl)	104.5	67.8	54%	81.1	70.5

*Cambay matter is sub-judice and under dispute

Block-wise Summary

Particulars (kboepd)	Quarter				FY
	1QFY27	1QFY26	% YoY	4QFY26	FY26
Average Daily Production					
Gross operated	77.7	93.2	-17%	81.5	87.2
Oil	63	74.4	-15%	66.1	70.2
Gas (Mmscfd)	88	113	-22%	92	102
Non-operated- Working interest	0.5	0.5	0%	0.5	0.5
Working Interest	51.1	60.8	-16%	53.9	57.2
Rajasthan (Block RJ-ON-90/1)					
Gross operated	63.1	74.6	-15%	67.1	70.4
Oil	52	60.7	-14%	55.3	57.9
Gas (Mmscfd)	66	83	-21%	71	75
Gross DA 1	52.3	64.3	-19%	57.2	60.5
Gross DA 2	10.8	10.2	6%	9.9	9.8
Gross DA 3	0	0.1	-58%	0.1	0.1
Working Interest	44.2	52.2	-15%	47	49.3
Ravva (Block PKGM-1)					
Gross operated	7	8.4	-17%	7.4	8.1
Oil	6.8	8	-15%	7.1	7.7
Gas (Mmscfd)	1	3	-49%	2	2
Working Interest	1.6	1.9	-17%	1.7	1.8
Cambay (Block CB/OS-2)*					
Gross operated	4.6	6.8	-32%	3.8	5.3
Oil	3.6	5.1	-29%	3	3.9
Gas (Mmscfd)	6	10	-42%	5	9
Working Interest	1.8	2.7	-32%	1.5	2.1
OALP					
Gross operated	3.1	3.5	-12%	3.1	3.4
Oil	0.6	0.6	-5%	0.6	0.7
Gas (Mmscfd)	15	17	-13%	15	17
Working Interest	3.1	3.5	-12%	3.1	3.4
Average Price Realization					
Cairn Total (US$/boe)	102.5	69.7	47%	77.5	70.5
Oil (US$/bbl)	99.7	65.6	52%	79.4	68.3
Gas (US$/mmscf)	18.5	13.7	35%	11.6	13

*Cambay matter is sub-judice and under dispute

Disclaimer

This press release contains certain “forward-looking statements”- that is, statements related to future, not statements of historical facts. These forward looking statements address our expected future business and financial performance, and can generally be identified by words or phrases such as “anticipate”, “likely”, “believe”, “continue”, “expect”, “estimate”, “future”, “forecast”, “seek”, “intend”, “may”, “plan”, “potential”, “propose” “shall”, “target”, “will”, or other words or phrases of similar meaning or import. These forward-looking statements are by their nature, predictions and involve known and unknown risks, uncertainties and assumptions.

For us, uncertainties arise from the behaviour of financial and crude oil and gas markets including fluctuations in interest and or exchange rates and crude and gas prices; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.